

JK TYRE & INDUSTRIES LTD.

Regd. Off: 7, Council House Street, Kolkata - 700001

Unaudited Financial Results for the Quarter ended 30th September, 2011

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1(a)	GROSS SALES	1398.19	1238.93	2927.53	2510.46	5246.49
	LESS : EXCISE DUTY ON SALES	114.99	105.29	242.21	214.68	436.65
	NET SALES	1283.20	1133.64	2685.32	2295.78	4809.84
(b)	OTHER OPERATING INCOME	5.13	4.53	12.97	9.01	20.30
	TOTAL (1)	1288.33	1138.17	2698.29	2304.79	4830.14
2	EXPENDITURE:					
(a)	(INCREASE) / DECREASE IN STOCK IN TRADE AND WORK IN PROGRESS	(36.45)	(102.10)	(51.41)	(115.12)	(165.92)
(b)	CONSUMPTION OF RAW MATERIALS	996.16	906.67	2078.94	1755.26	3650.14
(c)	PURCHASE OF TRADED GOODS	17.23	8.76	30.97	17.01	36.59
(d)	EMPLOYEES COST	74.29	69.35	142.01	133.30	271.80
(e)	DEPRECIATION	24.67	22.74	49.15	45.07	91.10
(f)	OTHER EXPENDITURE	209.71	187.44	407.58	365.41	747.83
	TOTAL (2)	1285.61	1092.86	2657.24	2200.93	4631.54
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS (1-2)	2.72	45.31	41.05	103.86	198.60
4	OTHER INCOME	0.15	0.13	0.30	0.28	0.56
5	PROFIT / (LOSS) BEFORE INTEREST & EXCEPTIONAL ITEMS (3+4)	2.87	45.44	41.35	104.14	199.16
6	INTEREST	38.58	20.71	75.99	41.51	94.65
7	PROFIT / (LOSS) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(35.71)	24.73	(34.64)	62.63	104.51
8	EXCEPTIONAL ITEMS - NET FOREIGN EXCHANGE (LOSS) / GAIN	(44.09)	6.45	(42.38)	(1.30)	(12.84)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	(79.80)	31.18	(77.02)	61.33	91.67
10	TAX EXPENSE					
	- PROVISION FOR CURRENT TAX	(1.48)	7.28	(0.90)	18.67	24.59
	- MAT (CREDIT) / REVERSAL	0.15	-	-	-	-
	- PROVISION FOR DEFERRED TAX	(23.48)	3.71	(22.09)	2.94	5.76
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(54.99)	20.19	(54.03)	39.72	61.32
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	(54.99)	20.19	(54.03)	39.72	61.32
14	PAID-UP EQUITY SHARE CAPITAL (Face Value ₹ 10/- per share)	41.06	41.06	41.06	41.06	41.06
15	RESERVES EXCLUDING REVALUATION RESERVE					589.88
16	EARNINGS PER SHARE (₹) (before/ after extraordinary items)					
	- BASIC AND DILUTED	(13.39)	4.92	(13.16)	9.67	14.93
17	PUBLIC SHAREHOLDING					
	- NUMBER OF SHARES	21774865	21774865	21774865	21774865	21774865
	- PERCENTAGE OF SHAREHOLDING	53.03	53.03	53.03	53.03	53.03
18	PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
(a)	PLEDGED / ENCUMBERED					
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-	-
(b)	NON - ENCUMBERED					
	- NUMBER OF SHARES	19284481	19284481	19284481	19284481	19284481
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	46.97	46.97	46.97	46.97	46.97

* Production and performance of the company was affected due to go-slow resorted to by the workmen at one of its plants which has since been resolved.

* Exceptional item represents net foreign exchange loss arising primarily on account of mark to market translation of forex liabilities.

* The Company has only one business segment namely, 'Tyre'.

* Information on investor complaints for the Quarter-(Nos) : Opening Balance - Nil, New - Nil, Disposal - N.A, Pending - Nil.

* Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.

* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2011. The Auditors of Company have carried out a 'Limited Review' of the same.



For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

Statement of Assets and Liabilities as at 30.09.2011

(₹ in Crores)

Particulars	As at	
	30.09.2011	30.09.2010
	Unaudited	Unaudited
SHAREHOLDERS' FUND		
a) Capital	41.06	41.06
b) Reserves and Surplus	607.59	678.85
LOAN FUNDS	1671.39	986.89
DEFERRED TAX LIABILITY (NET)	122.77	142.04
Total	2442.81	1848.84
FIXED ASSETS	1985.68	1561.26
INVESTMENTS	93.72	93.55
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	757.68	573.59
b) Sundry Debtors	796.09	594.75
c) Cash and Bank Balances	109.28	85.45
d) Other Current Assets	0.21	0.21
e) Loans and Advances	270.23	210.79
Less: Current Liabilities and Provisions		
a) Current Liabilities	1481.46	1182.80
b) Provisions	88.62	87.96
Total	2442.81	1848.84

for JK Tyre & Industries Limited

Raghupati Singhania

Vice Chairman & Managing Director

New Delhi

14th November, 2011

Certified to be true
For JK Tyre & Industries Ltd.

(PK Rustagi)
The Principal (Legal) & Secretary