



JKTIL:SECTL:SE:2014

12th August 2014

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Exchange Plaza, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051.
Through: BSE Listing Centre	Through: NEAPS
Scrip Code: 530007	Scrip Code: JKTYRE

Dear Sir,

Re : **Unaudited Financial Results for the
1st quarter ended 30th June 2014.**

(1) We enclose herewith copy of the Unaudited Financial Results for the 1st quarter ended 30th June 2014 on consolidated basis, approved at the meeting of the Board of Directors of the Company held today- (Annexure-1).

The results are also being published in Newspapers as per requirement of the Listing Agreement.

(2) As required under Clause 41 of the Listing Agreement, we also enclose herewith Unaudited Financial Results for the said quarter on standalone basis, duly approved at the said meeting of the Board of Directors of the Company held today- (Annexure-2).

The Results have also been subjected to Limited Review by the Statutory Auditors of the Company and copy of the Limited Review Report dated 12th August 2014 of the Auditors is also enclosed- (Annexure-3).

(3) A copy of the press release issued by the Company after the said Board Meeting is also enclosed-(Annexure-4).

Thanking you,

Yours' faithfully,
for JK Tyre & Industries Ltd.


(PK Rustagi)
Vice President (Legal)
& Company Secretary

Encl: As Above



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi -110 002. Fax : 91-11-23322059, Phone : 91-11-33001112, 33001122
Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan). Fax : 02952-232018 Ph.: 02952-302400 / 330011
Website : www.jktyre.com CIN : L67120RJ1951PLC045966



JK TYRE & INDUSTRIES LTD.

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2014

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
	PART I				
1	INCOME FROM OPERATIONS:				
(a)	GROSS SALES	2021.38	2057.35	2026.75	8208.27
	LESS : EXCISE DUTY ON SALES	167.46	161.73	159.81	609.21
	NET SALES	1853.92	1895.62	1866.94	7599.06
(b)	OTHER OPERATING INCOME	10.24	16.74	9.09	52.70
	TOTAL (1)	1864.16	1912.36	1876.03	7651.76
2	EXPENSES:				
(a)	COST OF MATERIALS CONSUMED	1189.22	1127.14	1237.41	4884.33
(b)	PURCHASES OF STOCK-IN-TRADE	11.28	10.97	12.94	46.00
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	10.08	136.06	(54.18)	(38.45)
(d)	EMPLOYEE BENEFITS EXPENSES	174.50	167.28	176.15	754.97
(e)	DEPRECIATION AND AMORTISATION EXPENSE	39.28	42.82	43.41	179.47
(f)	OTHER EXPENSES	286.76	278.89	268.52	1133.60
	TOTAL (2)	1711.12	1763.16	1684.25	6959.92
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	153.04	149.20	191.78	691.84
4	OTHER INCOME	3.59	6.59	3.27	18.32
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	156.63	155.79	195.05	710.16
6	FINANCE COSTS	69.69	71.66	66.84	276.20
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	86.94	84.13	128.21	433.96
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	(3.57)	(13.96)	(47.14)	(59.52)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	83.37	70.17	81.07	374.44
10	TAX EXPENSE				
	- PROVISION FOR CURRENT TAX	20.24	22.10	21.96	99.04
	- MAT (CREDIT) / REVERSAL	(13.83)	(8.94)	(10.54)	(40.59)
	- PROVISION FOR DEFERRED TAX	22.86	13.40	15.61	60.37
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	54.10	43.61	54.04	255.62
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	54.10	43.61	54.04	255.62
14	SHARE OF PROFIT OF ASSOCIATE	1.34	1.35	1.22	7.40
15	NET PROFIT / (LOSS) AFTER TAXES AND SHARE OF PROFIT OF ASSOCIATE (13+14)	55.44	44.96	55.26	263.02
16	PAID-UP EQUITY SHARE CAPITAL	41.06	41.06	41.06	41.06
	(Face Value : ₹ 10/- per share)				
17	RESERVES EXCLUDING REVALUATION RESERVE				1038.15
18	EARNINGS PER SHARE (of ₹ 10 each) (before/ after extraordinary items)				
	- BASIC (₹)	13.50	10.95	13.46	64.06
	- DILUTED (₹)	12.96	10.72	13.46	63.61
	PART II				
A	PARTICULARS OF SHAREHOLDING				
1	PUBLIC SHAREHOLDING				
	-NUMBER OF SHARES	21619865	21619865	21619865	21619865
	-PERCENTAGE OF SHAREHOLDING	52.66	52.66	52.66	52.66
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING				
(a)	PLEDGED / ENCUMBERED				
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-
(b)	NON - ENCUMBERED				
	- NUMBER OF SHARES	19439481	19439481	19439481	19439481
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	47.34	47.34	47.34	47.34
B	INVESTOR COMPLAINTS				
	PENDING AT THE BEGINNING OF THE QUARTER	NIL			
	RECEIVED DURING THE QUARTER	NIL			
	DISPOSED OF DURING THE QUARTER	NIL			
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL			

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

JK TYRE & INDUSTRIES LTD.

Information about Primary Segments:

(₹ in Crores)

PARTICULARS	Consolidated Financial Results			
	Quarter Ended			Year Ended
	(Unaudited) 30.06.2014	(Unaudited) 31.03.2014	(Unaudited) 30.06.2013	(Audited) 31.03.2014
1. SEGMENT REVENUE				
India	1566.74	1583.89	1484.29	5951.08
Mexico	300.95	332.07	400.05	1732.94
Others	-	-	-	-
Total Segment Revenue	1867.69	1915.96	1884.34	7684.02
Inter segment Sales	(3.53)	(3.60)	(8.31)	(32.26)
Income from Operations	1864.16	1912.36	1876.03	7651.76
2. SEGMENT RESULTS				
Profit / (Loss) before Finance Cost, Exceptional Items & Tax				
India	132.30	123.79	136.08	519.18
Mexico	24.42	32.07	59.04	191.38
Others	(0.09)	(0.07)	(0.07)	(0.40)
Total	156.63	155.79	195.05	710.16
Less: Finance Cost	(69.69)	(71.66)	(66.84)	(276.20)
Profit Before Exceptional Items & Tax	86.94	84.13	128.21	433.96
Exceptional Items	(3.57)	(13.96)	(47.14)	(59.52)
Profit Before Tax	83.37	70.17	81.07	374.44
3. CAPITAL EMPLOYED				
(Segment Assets- Segment Liabilities)				
India	839.34	791.03	730.38	791.03
Mexico	259.08	263.14	223.28	263.14
Others	44.20	42.95	38.34	42.95
Total Capital Employed	1142.62	1097.12	992.00	1097.12

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JK TYRE & INDUSTRIES LTD.

Notes:

- * The Company has opted to publish Consolidated Financial Results for the financial year 2014-15.

- * Standalone financial information of the Company:

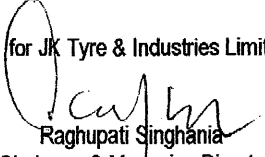
(₹ in Crores)

Particulars	Quarter ended (Unaudited)			Year Ended (Audited)
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
Turnover	1737.41	1751.70	1646.93	6576.54
Profit before exceptional items and tax	67.22	57.07	83.87	270.88
Profit before tax	61.84	44.30	50.15	195.05
Profit after tax	38.98	30.90	34.54	134.68

Standalone Financial Results for the Quarter ended 30.06.2014 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

- * Depreciation on fixed assets has been provided on the basis as specified in Schedule II to the Companies Act, 2013. However in respect of certain assets, depreciation has been provided as per the useful lives assessed in valuation report in 2002. Accordingly, depreciation for the quarter ended 30th June, 2014 is lower by ₹ 4.77 crs. Also, a sum of ₹ 6.05 crs. (net of deferred tax) has been charged to retained earnings, where the remaining useful life is nil.
- * For the quarter, exceptional items of ₹ 3.57 crs. include net impact of unfavourable foreign exchange rate ₹ 2.37 crs., VRS ₹ 1.31 crs. and net gain on sale of certain assets ₹ 0.11 cr.
- * The company has considered geographical segments as its primary segments which are India, Mexico and Others on the basis of operating locations. The Operations comprise of only one segment - Tyre, Tubes and Flaps, therefore, there are no other business segments to be reported under AS -17.
- * Audited Consolidated Financial results for the year ended 31.03.2014 include results of certain foreign subsidiaries and an associate for the period of 15 months from January 2013 to March 2014.
- * Impact of minority interest is insignificant and immaterial, hence not considered.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2014.

New Delhi
12th August, 2014

for JK Tyre & Industries Limited

Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322069, Phone: 91-11-33001112, 33001122
Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966

JK TYRE & INDUSTRIES LTD.

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2014

₹ in Crs.

SL. NO.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
	PART I				
1	INCOME FROM OPERATIONS				
(a)	GROSS SALES	1725.26	1730.56	1640.23	6520.30
	LESS : EXCISE DUTY ON SALES	167.46	161.73	159.81	609.21
	NET SALES	1557.80	1568.83	1480.42	5911.09
(b)	OTHER OPERATING INCOME	8.94	15.06	3.87	39.99
	TOTAL (1)	1566.74	1583.89	1484.29	5951.08
2	EXPENSES:				
(a)	COST OF MATERIALS CONSUMED	1033.75	966.35	1019.37	3972.66
(b)	PURCHASES OF STOCK-IN-TRADE	10.24	8.88	11.81	39.74
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	17.67	124.29	(34.17)	24.14
(d)	EMPLOYEE BENEFITS EXPENSES	104.28	94.68	101.97	398.39
(e)	DEPRECIATION AND AMORTISATION EXPENSE	34.57	38.20	37.57	152.47
(f)	OTHER EXPENSES	237.14	233.78	206.18	860.75
	TOTAL (2)	1437.65	1466.18	1342.73	5448.15
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	129.09	117.71	141.56	502.93
4	OTHER INCOME	3.21	6.08	2.83	16.25
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	132.30	123.79	144.39	519.18
6	FINANCE COSTS	65.08	66.72	60.52	248.30
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	67.22	57.07	83.87	270.88
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	(5.38)	(12.77)	(33.72)	(75.83)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	61.84	44.30	50.15	195.05
10	TAX EXPENSE				
	- PROVISION FOR CURRENT TAX	13.83	8.94	10.54	40.59
	- MAT (CREDIT) / REVERSAL	(13.83)	(8.94)	(10.54)	(40.59)
	- PROVISION FOR DEFERRED TAX	22.86	13.40	15.61	60.37
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	38.98	30.90	34.54	134.68
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	38.98	30.90	34.54	134.68
14	PAID-UP EQUITY SHARE CAPITAL (Face Value: ₹ 10/- per share)	41.06	41.06	41.06	41.06
15	RESERVES EXCLUDING REVALUATION RESERVE				789.45
16	EARNINGS PER SHARE (of ₹ 10 each) (before/ after extraordinary items)				
	- BASIC (₹)	9.49	7.53	8.41	32.80
	- DILUTED (₹)	9.11	7.37	8.41	32.57
	PART II				
A	PARTICULARS OF SHAREHOLDING				
1	PUBLIC SHAREHOLDING				
	- NUMBER OF SHARES	21619865	21619865	21619865	21619865
	- PERCENTAGE OF SHAREHOLDING	52.66	52.66	52.66	52.66
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING				
(a)	PLEGGED / ENCUMBERED				
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-
(b)	NON - ENCUMBERED				
	- NUMBER OF SHARES	19439481	19439481	19439481	19439481
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	47.34	47.34	47.34	47.34
B	INVESTOR COMPLAINTS				
	PENDING AT THE BEGINNING OF THE QUARTER	NIL			
	RECEIVED DURING THE QUARTER	NIL			
	DISPOSED OF DURING THE QUARTER	NIL			
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL			

Notes:

- * Depreciation on fixed assets has been provided on the basis as specified in Schedule II to the Companies Act, 2013. However, in respect of certain assets, depreciation has been provided as per the useful lives assessed in valuation report in 2002. Accordingly, depreciation for the quarter ended 30th June, 2014 is lower by ₹ 4.77 crs. Also, a sum of ₹ 6.05 crs. (net of deferred tax) has been charged to retained earnings, where the remaining useful life is nil.
- * For the quarter, exceptional items of ₹ 5.38 crs. include net impact of unfavourable foreign exchange rate ₹ 4.18 crs., VRS ₹ 1.31 crs. and net gain on sale of certain assets ₹ 0.11 cr.
- * The Company has only one business segment namely, 'Tyre'.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2014. The Auditors of Company have carried out a 'Limited Review' of the same.

for JK Tyre & Industries Limited

Raghupati Singhania

Chairman & Managing Director

New Delhi
12th August, 2014

Admin. Off.: 3, Banadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-25322058, Phone: 91-11-39061112, 39061122

Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 213 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1954PL C045366

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their e-mail, fax no. etc., so that Annual Report and other documents can be sent through e-mail.

To

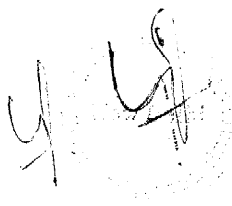
The Board of Directors,
JK TYRE & INDUSTRIES LIMITED,
Link House, 3, Bahadur Shah Zafar Marg,
New Delhi 110002.

Subject: Limited Review Report for the Quarter Ended 30th June 2014

1. We have reviewed the accompanying statement of unaudited financial results of **JK TYRE & INDUSTRIES LIMITED** ("the Company") for the quarter ended 30th June, 2014 being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement of quarterly financial results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.,
Chartered Accountants
Firm Registration No. 301051E

Place: New Delhi
Dated: 12th August 2014



Saurabh Chhajer
Saurabh Chhajer
(Partner)
Membership No. 403325



Press Release/12th August, 2014

Q1 NET PROFIT HIGHER BY 24% OVER LAST QTR

HIGHLIGHTS

- Turnover Rs. 2035 Crores
- Operating Profit at Rs.196 Crores
- Profit after Tax at Rs.54 Crores - higher by 24% over last Qtr.

JK Tyre & Industries Ltd. (JKTIL) announced its result for the 1st Qtr of 2014-15. The Company achieved a turnover of Rs.2035 Crores with an Operating Profit of Rs.196 Crores and PAT of Rs.54 Crores on a consolidated basis as compared to Rs.44 Crores in the preceding Qtr. recording an increase of 24%.

Commenting on the results, Dr Raghupati Singhania, Chairman & Managing Director said, “in the face of economic challenges which have continued for most of the first Qtr, the Company continues to perform well maintaining its leadership in Truck/Bus radials with highest market share in India. First signals of economic turnaround are in sight with Car industry registering a growth in the last 2 months. Commercial vehicles are also showing signs of improvement. This augurs well for the tyre industry and coming Qtrs should see improved performance in terms of volumes and profitability”.

He added, that JK Tornel, Mexico also continues to perform well and has added to both the top and bottom line of JK Tyre. Its expansion in the PCR category is progressing well and the increased output of PCR tyres is expected from next year onwards.

He further added, that JK Tyre expansion at an outlay of Rs.1430 Crores to add capacity in the TBR and PCR categories at Chennai Tyre Plant is also progressing as per schedule.

About JK Tyre & Industries Limited:

Part of the JK Organisation, JK Tyre & Industries Ltd is a leading four-wheeler tyre manufacturer in India and the 19th largest manufacturer in the world with a wide range of products catering to diverse business segments in the four wheeler automobile industry.

JK Tyre has global presence in 90 countries across six continents with nine plants in India and Mexico. With the commissioning of the Greenfield project in Chennai, the capacity across 9 plants exceeds 20 million tyres per annum milestone in India and Mexico, with firm plans for enhancement of Truck & Bus radial and Passenger Car radial capacity planned to meet the growing demand for its products.

JK Tyre pioneered radial technology in India way back in 1977 and is the leading Truck Bus Radial Manufacturer. With over three decades of technological innovation, JK Tyre offers four wheeler tyres for the entire range - Truck/Bus, LCV, Passenger Cars, MUV and Tractors. The company is the manufacturer of India's largest OTR Tyre VEM 045 40.00-57 60 PRE 4T/L weighing 3.7 tons and 12 feet high. JK Tyre is the preferred supplier to the automotive Original Equipment Manufacturers and is a partner to some of the biggest names including Maruti Suzuki, Tata Motors, Honda, Ashok Leyland, Mahindra & Mahindra, Volvo Eicher, General Motors, Volkswagen, Fiat, Nissan and TAFE.

The company lays special emphasis on establishing a wide distribution network. In India, its nationwide network comprises of 138 selling locations, 4,000 dealers and over 110 retail outlets branded 'JK Tyre Steel Wheels', which are equipped with state-of-the-art wheel servicing equipment. It has also established 18 Truck Radial Tyre Care centres, which operate along all major National Highways on 365 day, 24x7 basis. JK Tyre has established over 10 truck radial total solution showrooms branded "Truck Wheels". It was the first to introduce unique concepts like "Dial-a-Tyre" and is the only tyre company to launch a 24x7 on-road tyre assistance initiative called "Fix-a-Tyre".

The company has taken many green initiatives and launched the 'Soles with Souls' programme, an eco-friendly initiative to use discarded tyres as lifestyle accessory, which has been acclaimed internationally.

JK Tyre actively promotes various disciplines of motorsports in India and has invested over INR 100 crores towards building its infrastructure. The Racing and Karting programmes are the breeding ground for the country's young motorsport talent and JK Tyre prodigies like Narain Karthikeyan, Armaan Ebrahim and Karun Chandhok have done India proud in the global arena.

FINANCIAL PERFORMANCE (Standalone)

	Rs. Crs.		
	Apr - Jun 14	Apr - Jun 13	Apr - Mar FY 14
Turnover	1737	1647	6577
Profit Before Tax	62	50	195
Profit After Tax	39	35	135

For further information, please contact:

Mr A K Kinra Finance Director JK Tyre & Industries Ltd. Link House, 3 Bahadur Shah Zafar Marg New Delhi – 110 002 Phone: 011 – 30179110 / 2331 7753	Mr Amit Mukherjee Head - Corporate Communications JK Tyre & Industries Ltd. Link House, 3 Bahadur Shah Zafar Marg New Delhi – 110 002 Phone: 011 – 30179366
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