

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Through: BSE Listing Centre Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, Block- G, C-1, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051. Through : NEAPS Scrip Code : JKTYRE
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Dear Sir,

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Ratings

This is to inform you that CARE Ratings Limited (CARE) has reaffirmed the rating of CARE A+ /CARE A1 on Long Term/Short Term rating of bank facilities of Cavendish Industries Limited (a subsidiary of JK Tyre & Industries Ltd.) with rating action continues to be on Rating Watch with Positive Implications.

The bank facilities wise rating actions are as under:

Facilities	Rating	Rating Action
Long Term Bank Facilities	CARE A+ (RWP)	Continues to be on Rating Watch with Positive Implications
Long Term / Short Term Bank Facilities	CARE A+ / CARE A1 (RWP)	Continues to be on Rating Watch with Positive Implications

Rationale of the Rating Action:

CARE continues to place the rating on "Rating Watch with Positive Implications" following the ongoing amalgamation scheme of Cavendish Industries Ltd. into JK Tyre & Industries Ltd. and the possible impact of the same on its credit profile.

The reaffirmation of ratings assigned to bank facilities of CIL continue to draw strength from its strong parentage of JKTIL having long operational track record, group synergies from JKTIL in the form of operational and management support, commonality in dealer network and selling under the same brand as JKTIL. CARE Ratings continue to derive comfort from CIL's significant importance in JK group, as it contributes 27% to JKTIL's revenue in FY25. Ratings also consider the adequate CIL's financial risk Profile with Y-o-Y Moderation in profitability during FY25 though expected to recover in the medium term.

We may inform that the Company received the confirmation of the ratings as aforesaid on 28th August 2025 at 7.46 P.M.

Thanking You,

Yours' faithfully,
 For JK Tyre & Industries Ltd.

(Kamal Kumar Manik)
 Company Secretary

