

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001.	National Stock Exchange of India Ltd. Exchange Plaza, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051.
Through: BSE Listing Centre	Through : NEAPS
Scrip Code :530007	Scrip Code : JKTYRE

Dear Sir,

Re : **Unaudited Financial Results for the
2nd Quarter ended 30th September 2015**

(1) We enclose herewith copy of the Unaudited Financial Results for the 2nd Quarter ended 30th September 2015 on consolidated basis, approved at the meeting of the Board of Directors of the Company held today-(Annexure-1).

The results are also being published in Newspapers as per requirement of the Listing Agreement.

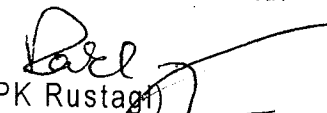
(2) As required under Clause 41 of the Listing Agreement, we also enclose herewith Unaudited Financial Results for the said quarter on standalone basis, duly approved at the said meeting of the Board of Directors of the Company held today-(Annexure-2).

The Results have also been subjected to Limited Review by the Statutory Auditors of the Company and copy of the Limited Review Report dated 28th October 2015 of the Auditors is also enclosed-(Annexure-3).

(3) A copy of the press release issued by the Company after the said Board Meeting is also enclosed-(Annexure-4).

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd.


(PK Rustagi)
Vice President (Legal)
& Company Secretary
FCS:3815

Encl: As Above



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi -110 002. Fax : 91-11-23322059, Phone : 91-11-33001112, 33001122
Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan). Fax : 02952-232018 Ph.: 02952-302400 / 330011
Website : www.jktyre.com CIN : L67120RJ1951PLC045966



Statement of Consolidated Financial Results for the Quarter (Unaudited) ended 30th September, 2015

SL. NO.	PARTICULARS	(₹ in Crores)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
	PART I						
1	INCOME FROM OPERATIONS:						
(a)	GROSS SALES	1962.41	1931.10	2025.39	3893.51	4046.77	7986.99
	LESS: EXCISE DUTY ON SALES	171.50	171.19	166.71	342.69	334.17	659.14
	NET SALES	1790.91	1759.91	1858.68	3550.82	3712.60	7327.85
(b)	OTHER OPERATING INCOME	19.31	17.27	13.72	36.58	23.96	55.86
	TOTAL (1)	1810.22	1777.18	1872.40	3587.40	3736.56	7383.71
2	EXPENSES:						
(a)	COST OF MATERIALS CONSUMED	990.72	1006.07	1163.18	1996.79	2352.40	4434.65
(b)	PURCHASES OF STOCK-IN-TRADE	23.13	23.16	14.22	46.29	25.50	53.70
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	(4.78)	(35.67)	(14.09)	(40.45)	(4.01)	83.23
(d)	EMPLOYEE BENEFITS EXPENSES	201.99	187.04	183.40	389.03	357.90	728.85
(e)	DEPRECIATION AND AMORTISATION EXPENSE	46.19	43.56	39.06	89.75	78.34	157.77
(f)	OTHER EXPENSES	292.05	299.24	293.10	591.29	579.86	1152.52
	TOTAL (2)	1549.30	1523.40	1678.87	3072.70	3389.99	6610.72
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	260.92	253.78	193.53	514.70	346.57	772.99
4	OTHER INCOME	4.72	3.20	3.54	7.92	7.13	16.88
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	265.64	256.98	197.07	522.62	353.70	789.87
6	FINANCE COSTS	59.24	64.45	65.06	123.69	134.75	257.41
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	206.40	192.53	132.01	398.93	218.95	532.46
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	(30.87)	(9.06)	(13.72)	(39.93)	(17.29)	(46.91)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	175.53	183.47	118.29	359.00	201.66	485.55
10	TAX EXPENSE:						
	- PROVISION FOR CURRENT TAX	45.26	52.28	30.43	97.54	50.67	113.93
	- MAT (CREDIT) / REVERSAL	-	-	(6.09)	-	(19.92)	(23.05)
	- PROVISION FOR DEFERRED TAX	15.34	13.80	18.36	29.14	41.22	70.78
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	114.93	117.39	75.59	232.32	129.69	323.89
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	114.93	117.39	75.59	232.32	129.69	323.89
14	SHARE OF PROFIT OF ASSOCIATES	3.34	0.73	0.86	4.07	2.20	5.77
15	NET PROFIT / (LOSS) AFTER TAXES AND SHARE OF PROFIT OF ASSOCIATES (13+14)	118.27	118.12	76.45	236.39	131.89	329.66
16	PAID-UP EQUITY SHARE CAPITAL (Face Value: ₹ 2/- per share)	45.36	45.36	41.06	45.36	41.06	45.36
17	RESERVES EXCLUDING REVALUATION RESERVE						1355.65
18	EARNINGS PER SHARE (of ₹ 2 each) (before / after extraordinary items)						
	- BASIC (₹)	5.21	5.21	3.72	10.42	6.42	15.68
	- DILUTED (₹)	5.21	5.21	3.50	10.42	6.05	14.80
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	PUBLIC SHAREHOLDING						
	- NUMBER OF SHARES	108095825	108095825	108095825	108095825	108095825	108095825
	- PERCENTAGE OF SHAREHOLDING	47.66	47.66	52.65	47.66	52.65	47.66
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
(a)	PLEDGED / ENCUMBERED						
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-	-	-
(b)	NON - ENCUMBERED						
	- NUMBER OF SHARES	118717655	118717655	97200905	118717655	97200905	118717655
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	52.34	52.34	47.35	52.34	47.35	52.34
B	INVESTOR COMPLAINTS						
	PENDING AT THE BEGINNING OF THE QUARTER	Nil					
	RECEIVED DURING THE QUARTER	Nil					
	DISPOSED OF DURING THE QUARTER	Nil					
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil					

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

JK TYRE & INDUSTRIES LTD.

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crores)

Sl. No.	PARTICULARS	As at	
		30.09.2015	31.03.2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	45.36	45.36
(b)	Reserves and Surplus	1571.29	1355.65
	Sub-total - Shareholders' Funds	1616.65	1401.01
2	Non-current Liabilities		
(a)	Long-term borrowings	1633.09	1503.60
(b)	Deferred tax liabilities (Net)	348.96	319.82
(c)	Other Long-term liabilities	319.72	330.11
(d)	Long-term provisions	82.12	80.57
	Sub-total - Non-current Liabilities	2383.89	2234.10
3	Current Liabilities		
(a)	Short-term borrowings	1163.06	1205.82
(b)	Trade payables	1054.38	1054.53
(c)	Other current liabilities	791.65	751.53
(d)	Short-term provisions	306.07	256.83
	Sub-total - Current Liabilities	3315.16	3268.71
	TOTAL- EQUITY AND LIABILITIES	7315.70	6903.82
B	ASSETS		
1	Non-current Assets		
(a)	Fixed Assets	3825.27	3531.62
(b)	Non-current investments	129.33	131.25
(c)	Long-term loans and advances	138.98	186.52
(d)	Other Non-Current Assets	80.32	84.86
	Sub-total - Non-current assets	4173.90	3934.25
2	Current Assets		
(a)	Current Investments	15.02	9.01
(b)	Inventories	912.89	875.03
(c)	Trade receivables	1477.18	1434.58
(d)	Cash and bank balances	217.62	190.58
(e)	Short-term loans and advances	509.48	451.44
(f)	Other current assets	9.61	8.93
	Sub-total - Current assets	3141.80	2969.57
	TOTAL-ASSETS	7315.70	6903.82



JK TYRE & INDUSTRIES LTD.

Information about Primary Segments:

(₹ In Crores)

PARTICULARS	Consolidated Financial Results					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1. SEGMENT REVENUE						
India	1506.83	1502.08	1531.86	3008.91	3098.60	6125.23
Mexico	308.44	285.09	344.11	593.53	645.06	1284.82
Others	0.69	0.94	-	1.63	-	-
Total Segment Revenue	1815.96	1788.11	1875.97	3604.07	3743.66	7410.05
Inter segment Sales	(5.74)	(10.93)	(3.57)	(16.67)	(7.10)	(26.34)
Income from Operations	1810.22	1777.18	1872.40	3587.40	3736.56	7383.71
2. SEGMENT RESULTS						
Profit / (Loss) before Finance Costs, Exceptional Items & Tax						
India	226.00	221.71	155.47	447.71	287.77	627.34
Mexico	39.41	35.36	41.69	74.77	66.11	162.86
Others	0.23	(0.09)	(0.09)	0.14	(0.18)	(0.33)
Total	265.64	256.98	197.07	522.62	353.70	789.87
Less: Finance Costs	(59.24)	(64.45)	(65.06)	(123.69)	(134.75)	(257.41)
Profit Before Exceptional Items & Tax	206.40	192.53	132.01	398.93	218.95	532.46
Exceptional Items	(30.87)	(9.06)	(13.72)	(39.93)	(17.29)	(46.91)
Profit Before Tax	175.53	183.47	118.29	359.00	201.66	485.55
3. CAPITAL EMPLOYED						
(Segment Assets - Segment Liabilities)						
India	1282.37	1171.44	906.86	1282.37	906.86	1066.35
Mexico	274.35	283.13	257.08	274.35	257.08	276.40
Others	59.93	59.24	45.08	59.93	45.08	58.26
Total Capital Employed	1616.65	1513.81	1209.02	1616.65	1209.02	1401.01

JK TYRE & INDUSTRIES LTD.

Notes:

- * The Company has opted to publish Consolidated Financial Results for the financial year 2015-16.

- * Standalone financial information of the Company:

(₹ in Crores)

PARTICULARS	Quarter ended			Half Year Ended		Year Ended
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
Turnover	1682.43	1676.10	1701.81	3358.53	3439.22	6799.12
Profit before interest, depreciation and tax (PBITD)	267.24	260.44	189.80	527.68	356.67	766.48
Profit before tax	161.17	159.23	90.27	320.40	152.11	377.11
Profit after tax	109.70	104.86	58.20	214.56	97.18	253.30

Standalone Financial Results for the Quarter and half year ended 30.09.2015 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

- * For the quarter, exceptional items of ₹ 30.87.crs. include unfavourable foreign exchange rate ₹ 29.06 crs. and VRS expense ₹ 1.81 crs.
- * The company has considered geographical segments as its primary segments which are India, Mexico and Others on the basis of operating locations. The Operations comprise of only one segment - Tyre, Tubes and Flaps, therefore, there are no other business segments to be reported under AS -17.
- * Impact of minority interest is insignificant and immaterial, hence not considered.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th October, 2015.

For JK Tyre & Industries Limited


 Raghupati Singhania
 Chairman & Managing Director

New Delhi
28th October, 2015

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966

JK TYRE & INDUSTRIES LTD.

Statement of Standalone Financial Results for the Quarter (Unaudited) ended 30th September, 2015

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
	PART I						
1	INCOME FROM OPERATIONS						
(a)	GROSS SALES	1661.05	1658.42	1686.97	3319.47	3412.23	6739.35
	LESS : EXCISE DUTY ON SALES	171.50	171.19	166.71	342.69	334.17	659.14
	NET SALES	1489.55	1487.23	1520.26	2976.78	3078.06	6080.21
(b)	OTHER OPERATING INCOME	17.28	14.85	11.60	32.13	20.54	45.02
	TOTAL (1)	1506.83	1502.08	1531.86	3008.91	3098.60	6125.23
2	EXPENSES:						
(a)	COST OF MATERIALS CONSUMED	870.23	870.87	1003.22	1741.10	2036.97	3861.62
(b)	PURCHASES OF STOCK-IN-TRADE	8.73	10.08	9.28	18.81	19.52	40.62
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	(19.90)	(7.89)	(19.12)	(27.79)	(1.45)	47.40
(d)	EMPLOYEE BENEFITS EXPENSES	135.07	124.12	110.69	259.19	214.97	459.48
(e)	DEPRECIATION AND AMORTISATION EXPENSE	41.58	38.73	34.33	80.31	68.90	139.14
(f)	OTHER EXPENSES	249.56	247.29	241.23	496.85	478.37	964.38
	TOTAL (2)	1285.27	1283.20	1379.63	2568.47	2817.28	5512.64
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	221.56	218.88	152.23	440.44	281.32	612.59
4	OTHER INCOME	4.10	2.83	3.24	6.93	6.45	14.75
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	225.66	221.71	155.47	447.37	287.77	627.34
6	FINANCE COSTS	55.72	60.53	60.76	116.25	125.84	240.80
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	169.94	161.18	94.71	331.12	161.93	386.54
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	(8.77)	(1.95)	(4.44)	(10.72)	(9.82)	(9.43)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	161.17	159.23	90.27	320.40	152.11	377.11
10	TAX EXPENSE						
	- PROVISION FOR CURRENT TAX	36.09	40.57	19.80	76.66	33.63	76.08
	- MAT (CREDIT) / REVERSAL	-	-	(6.09)	-	(19.92)	(23.05)
	- PROVISION FOR DEFERRED TAX	15.38	13.80	18.36	29.18	41.22	70.78
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	109.70	104.86	58.20	214.56	97.18	253.30
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	109.70	104.86	58.20	214.56	97.18	253.30
14	PAID-UP EQUITY SHARE CAPITAL (Face Value ₹ 2/- per share)	45.36	45.36	41.06	45.36	41.06	45.36
15	RESERVES EXCLUDING REVALUATION RESERVE						1046.12
16	EARNINGS PER SHARE (of ₹ 2 each) (before/ after extraordinary items)						
	- BASIC (₹)	4.84	4.62	2.83	9.46	4.73	12.05
	- DILUTED (₹)	4.84	4.62	2.67	9.46	4.46	11.37
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	PUBLIC SHAREHOLDING						
	- NUMBER OF SHARES	108095825	108095825	108095825	108095825	108095825	108095825
	- PERCENTAGE OF SHAREHOLDING	47.66	47.66	52.65	47.66	52.65	47.66
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
(a)	PLEGDED / ENCUMBERED						
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-	-	-
(b)	NON - ENCUMBERED						
	- NUMBER OF SHARES	118717655	118717655	97200905	118717655	97200905	118717655
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	52.34	52.34	47.35	52.34	47.35	52.34
B	INVESTOR COMPLAINTS						
	PENDING AT THE BEGINNING OF THE QUARTER	Nil					
	RECEIVED DURING THE QUARTER	Nil					
	DISPOSED OF DURING THE QUARTER	Nil					
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil					

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

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JK TYRE & INDUSTRIES LTD.

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crores)

SL No.	PARTICULARS	As at 30.09.2015	As at 31.03.2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
(a)	SHARE CAPITAL	45.36	45.36
(b)	RESERVES AND SURPLUS	1260.68	1046.12
	SUB-TOTAL - SHAREHOLDERS' FUNDS	1306.04	1091.48
2	NON-CURRENT LIABILITIES		
(a)	LONG-TERM BORROWINGS	1557.79	1415.90
(b)	DEFERRED TAX LIABILITIES (NET)	349.00	319.82
(c)	OTHER LONG-TERM LIABILITIES	319.72	330.11
(d)	LONG-TERM PROVISIONS	13.62	13.33
	SUB-TOTAL - NON-CURRENT LIABILITIES	2240.13	2079.16
3	CURRENT LIABILITIES		
(a)	SHORT-TERM BORROWINGS	927.20	964.48
(b)	TRADE PAYABLES	881.42	902.64
(c)	OTHER CURRENT LIABILITIES	669.25	640.19
(d)	SHORT-TERM PROVISIONS	244.34	206.01
	SUB-TOTAL - CURRENT LIABILITIES	2722.21	2713.32
	TOTAL - EQUITY AND LIABILITIES	6268.38	5883.96
B	ASSETS		
1	NON-CURRENT ASSETS		
(a)	FIXED ASSETS	3364.93	3051.50
(b)	NON-CURRENT INVESTMENTS	79.12	83.61
(c)	LONG-TERM LOANS AND ADVANCES	142.01	186.52
(d)	OTHER NON-CURRENT ASSETS	80.32	84.86
	SUB-TOTAL - NON-CURRENT ASSETS	3666.38	3406.49
2	CURRENT ASSETS		
(a)	CURRENT INVESTMENTS	15.02	9.01
(b)	INVENTORIES	758.22	741.62
(c)	TRADE RECEIVABLES	1311.27	1256.19
(d)	CASH AND BANK BALANCES	98.56	100.20
(e)	SHORT-TERM LOANS AND ADVANCES	409.32	361.52
(f)	OTHER CURRENT ASSETS	9.61	8.93
	SUB-TOTAL - CURRENT ASSETS	2602.00	2477.47
	TOTAL - ASSETS	6268.38	5883.96

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JK TYRE & INDUSTRIES LTD.

NOTES:

- * For the quarter, exceptional items of ₹ 8.77 crs. include net impact of unfavourable foreign exchange rate ₹ 6.96 crs. and VRS expense ₹ 1.81 crs.
- * The Company has only one business segment namely, 'Tyre'.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th October, 2015. The Auditors of the Company have carried out a 'Limited Review' of the same.

New Delhi
28th October, 2015

For JK Tyre & Industries Ltd

Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966

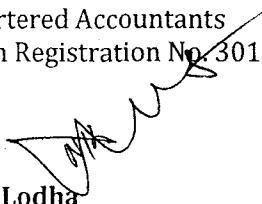
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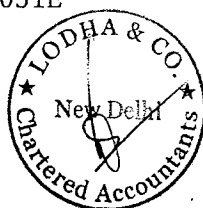
The Board of Directors,
JK TYRE & INDUSTRIES LIMITED,
Link House, 3, Bahadur Shah Zafar Marg,
New Delhi 110002.

Subject: Limited Review Report for the Quarter ended 30th September 2015

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **JK TYRE & INDUSTRIES LIMITED** ("the Company") for the quarter and six months ended 30th September, 2015 being submitted by the Company pursuant to requirements of Clause 41 of the Listing Agreement with the Stock Exchange except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. We have also reviewed Statement of Assets and Liabilities of the Company as on that date. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial Information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards issued under the companies (Accounting Standards) Rules, 2006 as required in terms of Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & Co.,
Chartered Accountants
Firm Registration No. 301051E


N.K Lodha
(Partner)
Membership No. 85155



Place: New Delhi

Dated: 28-10-2015

Press Release
28th October, 2015

JK TYRE Q2 PROFIT UP BY 55 %

HIGHLIGHTS

<u>STANDALONE</u>		Rs. / Crores		<u>CONSOLIDATED</u>
1682	←	Turnover	→	1986
267	←	Operating Profit	→	312
161	←	Profit Before Tax	→	176
110	←	Profit After Tax	→	118

New Delhi, October 28, 2015: JK Tyre & Industries Ltd. (JK Tyre) reported a consolidated net profit of Rs.118 Crores for the 2nd quarter ended 30th September 2015, up by 55% from Rs. 76 Crores in the corresponding quarter. The company achieved a consolidated turnover of Rs. 1986 Crores.

On a standalone basis, JK Tyre reported a turnover of Rs. 1682 Crores with an Operating Profit at Rs. 267 Crores, an increase of 41% over the corresponding quarter.

Commenting on the results, Dr Raghupati Singhania, Chairman & Managing Director said, "The Company continues to improve its operational performance despite the challenges of unbridled cheap Chinese imports and slow pick up of auto industry. The expected revival of tyre demand augurs well for the Company.

He added "JK Tyre has executed a binding term sheet for the acquisition of Laksar unit of Kesoram Industries Limited (KIL) and the process is expected to be completed in couple of months subject to

regulatory formalities. This will further strengthen Company's leadership position including its strategic entry into the fast growing 2-3 wheeler tyre segment".

JK Tyre's endeavor to achieve excellence in product innovation and consumer satisfaction got a new impetus with several significant recognitions coming its way in this quarter. Firstly, JK Tyre was awarded the 'Brand of the Year' Award by the World Branding Forum in the Tyre's category. Secondly, JK Tyre has been honoured as this year's TATA Motors Best Supplier of the Year award at the TATA Motors Vendor's Conference 2015 held in Pune on 6th October. Furthermore, Company also received the '2015 Silver Level Certification in its Supplier Quality Excellence Process' by Caterpillar.

JK Tormel, Mexico continues to perform well and has added to both the top and bottom line of JK Tyre.

About JK Tyre & Industries Limited:

Part of the JK Organisation, JK Tyre & Industries Ltd is a leading tyre manufacturer in India and amongst the top 25 manufacturers in the world with a wide range of products catering to diverse business segments in the four wheeler automobile industry.

JK Tyre has global presence in 100 countries across six continents with six plants in India and three in Mexico. Currently, the capacity across 9 plants exceeds 20 million tyres per annum. JK Tyre pioneered radial technology in India way back in 1977 and today is the leader in Truck Bus Radial segment. With over three decades of technological innovation, JK Tyre offers tyres for the entire range - Truck/Bus, LCV, Passenger Cars, MUV and Tractors. The company is the manufacturer of India's largest OTR Tyre weighing 3.7 tons and 12 feet high.

JK Tyre is a preferred supplier to the automotive Original Equipment Manufacturers and is a partner to some of the biggest names including Maruti Suzuki, Tata Motors, Honda, Ashok Leyland, Mahindra & Mahindra, Volvo Eicher, General Motors, Volkswagen, Fiat, Nissan, TAFE, BEML and Caterpillar India. JK Tyre has been ranked no.1 for the third time in the J.D. Power Asia Pacific's study on Customer Satisfaction.

In India, its nationwide network comprises of 143 selling locations, 4,000 dealers and over 120 retail outlets branded 'JK Tyre Steel Wheels', which are equipped with state-of-the-art wheel servicing equipment. It has also established 17 Truck Radial Tyre Care centres, which operate along all major National Highways on 365 day, 24x7 basis. JK Tyre has established over 16 truck radial total solution showrooms branded "Truck Wheels". It was the first to introduce unique concepts like "Dial-a-Tyre" and is the only tyre company to launch a 24x7 on-road tyre assistance initiative called "Fix-a-Tyre".

JK Tyre actively promotes various disciplines of motorsports in India and has invested enormous resources towards building its infrastructure. The Racing and Karting programmes are the breeding ground for the country's young motorsport talent and JK Tyre prodigies like Karun Chandhok, Armaan Ebrahim and Aditya Patel have done India proud in the global arena.

For further information, please contact:

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