JKTIL:SECTL:SE:2026 27th August 2026

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, Block– G, C-1, Bandra –Kurla Complex, Bandra(E), Mumbai –400 051. Scrip Code : JKTYRE

Dear Sir,

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Ratings

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This is to inform you that CARE Ratings Limited (CARE) has reaffirmed the rating of CARE AA- /CARE A1+ on Long Term/Short Term rating for bank facilities and instruments of the Company.

The bank facilities / instrument-wise rating actions are as under:

Facilities	Rating	Rating Action
Long Term Bank Facilities	CARE AA-; Stable	Reaffirmed
Long Term / Short Term Bank Facilities	CARE AA-; Stable/ CARE A1+	Reaffirmed
Short Term Bank Facilities	CARE A1+	Reaffirmed
Commercial Paper (Carved out)*	CARE A1+	Reaffirmed
Long Term / Short Term Instrument	CARE AA-; Stable/ CARE A1+	Reaffirmed

*Carved out of the sanctioned working capital limits of the company.

Rationale of the Rating Action:

The rating reaffirmation continues to derive strength from the Company's established position in the domestic tyre industry, supported by its growing scale of operations and strong market presence, particularly in the Truck and Bus Radial (TBR) segment.

Ratings continue to consider Company's healthy operational and financial profile in FY26 and in Q1FY27 despite moderation in its Profit before interest, lease rentals, depreciation and taxation (PBILDT) margins to 6.5% in Q1 FY27 as against 12.0% in FY26, led by significant increase in the raw material (RM) prices, primarily rubber and crude-linked derivatives for which, the Company has taken price hikes in a staggered manner across segments to partially offset the impact of rising input costs. However, as the benefit of these price increases was realized with a time lag, profitability margins moderated in Q1FY27, a trend observed across the industry and expected to recover from Q3FY27 onwards, supported by healthy demand across both OEM and replacement markets, full realization of the price increases, an improved product mix, and the Company's continued focus on premiumization, despite prevailing geopolitical uncertainties. Thus, PBILDT margins are expected to remain within 10.0%-11.0% for FY27. Overall, the Company's financial risk profile is comfortable, marked by healthy profitability, comfortable coverage and leverage levels.

We may inform that the Company received the confirmation of the ratings as aforesaid on 27th August 2026 at 3:44 PM

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd.

KAMAL KUMAR MANIK
Digitally signed by KAMAL KUMAR MANIK
Date: 2026.08.27 17:27:45 +05'30'

(Kamal Kumar Manik)
Company Secretary