



JKTIL:SECTL:SE:2025

Date: 24th December 2025

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 530007	National Stock Exchange of India Ltd. Exchange Plaza, C - 1, Block G, Bandra - Kurla Complex, Bandra(E), Mumbai - 400 051. Symbol: JKTYRE
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Dear Sir/Madam,

Re. Press Release

We enclose herewith a copy of Press Release issued by the Company -
"JK Tyre completes merger of Cavendish Industries Ltd., its subsidiary".

The Press Release is self-explanatory.

Thanking you,

Yours faithfully,
For JK Tyre & Industries Ltd.

(Kamal Kumar Manik)
Company Secretary

Encl: As Above



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VIKRANT

JK Tyre completes merger of Cavendish Industries Ltd., its subsidiary

New Delhi, December 23, 2025: JK Tyre & Industries Ltd., one of India's leading tyre manufacturers announced the successful completion of the merger of Cavendish Industries Ltd. (Cavendish), its subsidiary with JK Tyre & Industries Ltd.

Cavendish was acquired by JK Tyre in 2016 from Kesoram Industries Ltd. Cavendish primarily had manufacturing capacity of truck/ bus radial, truck/bus bias and 2/3-wheeler tyres. At the time of acquisition Cavendish was operating at barely 30% of its Capacity.

Post acquisition, JK Tyre provided comprehensive managerial, financial and technical support leading to a swift and effective turnaround. Through systematic streamlining of manufacturing processes, this resulted in Capacity utilization of 95% . Furthermore, the capacity at Cavendish, Laksar was also expanded as a result of which it contributed sizably to the overall tyre operations of the company.

The merger is expected to unlock substantial value through enhanced operational synergies, economies of scale, a stronger and bigger diversified product portfolio, and enhanced reach across a combined distribution network.

This merger reinforces JK Tyre's long-term strategy of sustainable growth through a balanced mix of organic and inorganic initiatives. The successful integration of Cavendish marks the company's third major turnaround following the transformations of Vikrant tyres(1997-98) and JK Tornel Mexico (2008), besides two other Greenfield plants.