



JKTIL:SECTL:SE:2025

Date: 12th August 2025

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 530007	National Stock Exchange of India Ltd. Exchange Plaza, C -1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol: JKTYRE
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Dear Sir,

Sub: Chairman's Speech at the 72nd Annual General Meeting of the Company

The Chairman 's Speech, delivered at the 72nd Annual General Meeting of the Company held on 7th August 2025 at 3.00 P.M. and published in the newspaper on 12th August 2025, is enclosed for your information and records.

Thanking you,

Yours faithfully,
For JK Tyre & Industries Ltd.

(Kamal Kumar Manik)
Company Secretary

Encl. As above



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Dr. Raghupati Singhania
Chairman & Managing Director

Chairman's Statement



JK TYRE – INNOVATING FOR A GREENER PLANET

Our commitment, 'Innovating for a Greener Planet', is not merely a vision, but a bold and actionable strategy embedded into the core of our operations and future growth.

OUR LEGACY:

At the outset, I am delighted to share that JK Organisation recently celebrated its 140th Founder's Day. This remarkable milestone stands as a testament to our enduring legacy and visionary leadership. The values instilled by our Founders have served, as our guiding light, and will continue to shape our journey forward.

OVERVIEW:

We meet at a time when, in the recent past, India has demonstrated its grit and determination to counter terrorism with zero tolerance. It has also emerged as the fourth-largest economy globally and is poised for continued robust growth. JK Tyre, as a green mobility partner is proud to be contributing to this national narrative.

I take immense pride in recalling that it was exactly 50 years ago that our JK Group began its foray into tyres at this very location. From a single plant with a capacity of just half (1/2) a million tyres, we have grown into a transnational enterprise with 11 state-of-the-art plants producing over 36 million tyres annually, serving markets in over 100 countries. We are among the top 20 tyre companies in the world.

THE YEAR GONE BY:

The Year gone by was characterised by an uncertain business environment in both domestic and international markets, particularly during the first half. The fluid geopolitical environment continues to overshadow global economic progress.

The resilient Indian economy continued to be the fastest growing in the world. Robust rural consumption, driven by healthy performance in the agricultural and services sectors, fueled growth during the year.

Against this backdrop, JK Tyre delivered a steady performance, underpinned by operational flexibility and excellence. Over the last five years, we have achieved a CAGR of 11%

in both revenues as also Profit After Tax.

Our growth in exports and the domestic aftermarket remained strong. However, subdued offtake in the OEM and MHCV (Medium & Heavy Commercial Vehicle) segments had some impact on the top-line.

We proactively responded to market volatility and input cost pressures through a series of agile strategies including cost optimisation, network enhancement, and accelerated digitalisation. These, coupled with premiumisation, innovation, and extensive channel engagement, yielded positive results. While demand for the Truck-Bus radials in replacement market showed notable growth, the consumption for Truck Bias tyres continued to decline.

Our prudent financial management ensured that the Company's financial health remained strong across key metrics—debt levels, liquidity, and financial ratios.

TECHNOLOGY & INNOVATION:

At our Global Technology & Innovation Centre in Mysuru, we are developing next-generation tyres using lightweight materials, advanced rubber compounds, and AI-driven solutions. Nearly 200 new tyres were developed incorporating these technologies, delivering high performance tyres.

Our European Tech Centre in Milan enhances our R&D capabilities and offers insights from advanced global markets. This is complemented by our in-house R&D and the Satellite Product Development Centre in Mexico, which services customers across the Americas.

SUSTAINABILITY FOCUS:

Our integrated 5P strategy—People, Planet, Process, Product, and Prosperity—drives our ESG (Environmental, Social, and Governance) priorities and supports sustainable long-term growth.

We are committed to achieving net-zero emissions by 2050. This year, we proudly became part of the global RE100 Initiative, pledging 100% renewable energy usage across our operations.

We lead in eco-friendly Radial tyre manufacturing and remain deeply committed to the principles of reduce, reuse, and recycle. In FY 2024-25, we maintained our global benchmarks in energy efficiency, with usage of 8.76 GJ of energy per tonne of production. As the first Indian tyre company to receive CFV certification (Carbon Footprint Verification), we have reduced GHG (Greenhouse Gases)

emissions intensity by 70% from our 2013-14 baseline.

JK Tyre is reducing Scope 3 emissions by working closely with suppliers and employing advanced tracking technologies across its value chain.

Water conservation remains a top priority of our sustainability strategy and with our continued focus on water savings and zero liquid discharge, we have achieved globally lowest specific water consumption levels in our tyre plants at 1.62 litres per kilogram of tyre produced. We seek to become a water-positive organisation within five years.

We are enhancing energy efficiency through biomass usage, intelligent thermal energy management, and boiler optimisation.

DRIVING VALUE THROUGH PREMIUMISATION:

We continue our efforts to deliver premiumised products. Towards this end, in the truck range, new product offerings with better fuel efficiency, extra mileage, and durability were introduced for our discerning customers.

In the Car category, our product portfolio includes Smart Tyres, Puncture Guard ranges, Ultra High-Performance 'Levitas' and EV range-to meet the unique needs of each market, both domestic and global.

Smart Tyre technology enables real-time monitoring, improves safety, reduces emissions, and increases tyre life through predictive maintenance.

GREEN TYRES:

We are among the few Indian companies producing PCR tyres with high content of sustainable materials. Our Chennai plant is the first in India to receive ISCC Plus certification (International Sustainability and Carbon Certification).

We continue to develop low Rolling Resistance Coefficient (RRC) tyres with enhanced life and performance. Our EV tyre portfolio spans multiple segments and has gained significant traction in both domestic as well as global markets.

We are committed to a greener Earth by exploring eCO₂ sequestration and using biomass as an alternative fuel. We adhere to a zero-waste-to-landfill policy and have eliminated single-use plastics from our operations. We have been lauded for our efforts in the field of sustainability.

This year, we secured India's first sustainability-linked loan in the tyre industry—both from IFC, Washington - as also from DEG-KfW,

Germany, for expanding our PCR production. At the grassroots level, we commissioned India's first fully solar-powered JK Retread Centre in Aurangabad, with plans for rapid expansion.

JK TORNEL:

Despite a challenging year in Mexico, JK Tornel focused on transformative growth by enhancing its PCR range and operational efficiencies. To meet the growing demand, we are planning investment for PCR tyres capacity expansion, to be rolled out in phases.

CAVENDISH INDUSTRIES LTD:

Our Laksar Tyre Plant has demonstrated strong growth this year. A new 6-MW solar facility and a 132 KVA transmission line, enhanced our renewable energy supply.

OUR UNIFYING BRAND NARRATIVE:

Our campaign 'Jab Hindustan Mile Hindustan Se' reinforces our role in uniting India—through roads, relationships, and reliability. Every journey, whether urban or rural, is powered by JK Tyre's commitment to safety and performance.

MOTORSPORT & BRAND VISIBILITY:

We are proud of our pivotal role in shaping India's Motorsport landscape—enhancing visibility, spurring innovation, and nurturing home-grown talent.

TOTAL QUALITY MANAGEMENT (TQM):

JK Tyre is committed to quality management, continuously enhancing our Systems, Processes, and people for profitable growth. We maintain IATF (International Automotive Task Force) and ISO (International Organization for Standardization) standards while implementing new global standards. This year, we successfully adopted several new standards, validated through due diligence to meet customer and regulatory requirements.

GROWTH THROUGH EMPOWERED TEAM:

Organisation agility is a key priority, enabling faster response to customer needs while supporting internal growth. We prioritised human capital with competency-based talent development programmes to build an extensive talent pipeline for innovative and sustainable growth. We are deeply committed to employee health and their safety, which also enhances workplace environment.

CSR & SOCIAL RESPONSIBILITY:

For over four decades, JK Tyre has nurtured trust-based partnerships that create long-term

value for our communities and customers. Our CSR activities focus on four pillars:

- Aajivika Sarthi – Livelihood enhancement
- Shiksha Sarthi – Educational support
- Arogya Sarthi – Healthcare
- Jal-Vayu Sarthi – Environment and water conservation

Together, our efforts have touched over a million lives in communities near our plants. Furthermore, we support Pushpawati Singhania Research Institute (PSRI Hospital) a multi-speciality hospital in Delhi and JK LakshmiPat University in Jaipur for higher education.

CORPORATE GOVERNANCE:

Trust, transparency, accountability, and ethical leadership remain the foundation of our governance practices. We foster a culture of openness that encourages collaboration and integrity.

STRATEGIC FOCUS:

We remain focused on strengthening our core growth drivers: capacity expansion, global presence, product premiumisation, and extensive digitalisation. Our strategy is aligned with the evolving mobility landscape and future customer needs.

LOOKING AHEAD:

The overall outlook for the tyre industry remains positive and is expected to witness continuous growth, no doubt backed by the Government's persistent focus on infrastructure development and increasing consumer confidence.

I would like to take this opportunity to acknowledge the dedication and hard work put in by teams - JK TYRE, CIL & JK TORNEL which has enabled the Company to grow stronger. The trust reposed by you, our dear Shareholders, and other Stakeholders, has always motivated us to achieve greater heights. On behalf of the Board and my own, I am deeply grateful to each one of you, Customer, Partners, Stakeholders, Suppliers, Banks, and Community at large, for the unflinching support and look forward to the same as we continue on our growth journey.

On behalf of Team JK Tyre, I wish you all and your families' good health and prosperity.

Note : These excerpts do not purport to be a report of the proceedings of the 72nd Annual General Meeting of the Company held on 7th August, 2025.



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