

JKTIL:SECTL:SE:2026

12th June 2026

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, Block-G, C-1, Bandra-Kurla Complex, Bandra(E), Mumbai - 400 051. Symbol: JKTYRE
--	---

Dear Sir,

Re. Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Ratings

This is to inform that consequent to the merger of Cavendish Industries Limited (CIL), a subsidiary of JK Tyre & Industries Ltd. into JK Tyre & Industries Limited (Company) as approved by the Hon'ble National Company Law Tribunal vide its Order dated November 20, 2025 (NCLT Order), CIL ceased to exist with effect from December 22, 2025, and all CIL's assets, liabilities, rights and obligations stand transferred to and vested in the Company. In line with the aforesaid NCLT Order, all liabilities of CIL have been transferred to Company, and accordingly, the credit facilities earlier availed by CIL are now deemed to be the obligations of the Company. Accordingly, India Ratings and Research (Ind-Ra) has withdrawn the rating(s) assigned to the bank facilities of CIL.

Further, Ind-Ra has affirmed the rating of IND AA- /IND A1+ on Long Term/Short Term rating for bank facilities and instruments of the Company (merged entity) on the basis that there is no impact from merger on Company's credit profile as the analytical approach followed for Company is consolidated, which includes CIL (now merged with Company).

The bank facilities / instrument-wise rating actions are as under:

Facilities	Rating	Rating Action
Bank Loan Facilities	IND AA-/Stable/IND A1+	Assigned / Affirmed
Fixed deposits	IND AA-/Stable	Affirmed

Rationale of the Rating Action:

The affirmation reflects Company's strong market position in truck & bus tyres, both bias and radial and passenger car radial tyres, along with an improving product mix with a higher proportion of margin-accretive products in the overall revenue contribution. Furthermore, with improved capacity utilisation across product categories and geographies, the Company's consolidated revenue grew at a CAGR of 11% over FY20-FY26. Moreover, Company's operating performance improved in FY26, with stable credit metrics.





Although significant near-to medium-term capex plans might elevate the consolidated leverage ratios, it is unlikely to breach the negative trigger.

We may inform that the Company received the confirmation of the ratings as aforesaid on 11th June 2026 at 7:53 P.M.

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd.

(Kamal Kumar Manik)
Company Secretary

