

BENGAL & ASSAM COMPANY LIMITED

Secretarial Deptt. : 'Gulab Bhawan', 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002
Telephone: 011 - 68201888, 68201899, Fax: 011-23739475

BACL:SECTL:SE:2024

17th September, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai-400001
BSE Scrip Code: **530007**
E-Mail: corp.relations@bseindia.com

National Stock Exchange Limited

Exchange Plaza
Bandra-Kurla Complex
Bandra (E), Mumbai-4000051
NSE Symbol- **JK TYRE**
E-Mail: takeover@nse.co.in

Dear Sir,

Re: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. We have to inform you that consequent to the allotment of 1,32,96,398 equity shares of Rs. 2/- each by JK Tyre & Industries Limited (JKTIL) the Target Company, to International Finance Corporation (IFC), a Qualified Institutional Buyer, upon conversion of 24,000 fully paid Compulsory Convertible Debentures (CCDs) of Rs. 1,00,000 each held by IFC, the paid-up equity share capital of JKTIL has increased from 26,07,23,629 equity shares to 27,40,20,027 equity shares resulting into reduction in percentage shareholding of the Promoter and Constituents of the Promoter Group from 53.13% to 50.55%, as detailed hereunder:

Shareholder	Pre Conversion of CCDs		Post Conversion of CCDs	
	No. of Equity Shares	% of Equity Share Capital	No. of Equity Shares	% of Equity Share Capital
Promoter & Promoter Group	13,85,25,055	53.13	13,85,25,055	50.55
Public	12,21,98,574	46.87	13,54,94,972	49.45
Grand Total	26,07,23,629	100.00	27,40,20,027	100.00

2. Accordingly we submit herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding reduction in percentage shareholding of the Promoter and Constituents of the Promoter Group of JKTIL by 2.58%, consequent to the aforesaid allotment of equity shares. However, there is no change in the aggregate number of equity shares held by the Promoter & Promoter Group in JKTIL.

3. We request you to take note of the above disclosure and do the needful.

Thanking you,

Yours faithfully,
For and on behalf of Bengal & Assam Company Limited, the Promoter
and Constituents of the Promoter Group of JK Tyre & Industries Ltd.

(Dillip Kumar Swain)
Company Secretary &
Compliance Officer

Encl: a.a.

CC: The Company Secretary
JK Tyre & Industries Limited
Jaykaygram, PO- Tyre Factory,
Kankroli - 313342, Rajasthan

CIN : L67120WB1947PLC221402, Website : www.bengalassam.com, E-mail : dswain@jkmmail.com

Regd. Office : 7, Council House Street, Kolkata, West Bengal - 700 001

Telephone : 033 - 22486181 / 22487084, Fax : 033 - 22481641



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JK Tyre & Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Promoter: Bengal & Assam Company Limited Constituents of the Promoter Group (PAC): 1. Bharat Hari Singhania 2. Raghupati Singhania 3. Vinita Singhania 4. Sunanda Singhania 5. Harsh Pati Singhania 6. Vikrampati Singhania 7. Anshuman Singhania 8. Sharda Singhania 9. Shrivats Singhania 10. Durgavati Jain 11. Shubha Kanoria 12. Raghupati Singhania (Karta of Raghupati Singhania HUF) 13. Harsh Pati Singhania (Karta of Harsh Pati Singhania HUF) 14. Vikrampati Singhania (Karta of Vikrampati Singhania HUF) 15. Anshuman Singhania (Karta of Shripati Singhania HUF) 16. Hari Shankar Singhania Holdings Pvt. Ltd. 17. Sidhivinayak Trading and Investment Limited 18. Accurate Finman Services Limited 19. Nav Bharat Vanijya Limited		
Whether the acquirer belongs to Promoter/Promoter group	Not Applicable		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	13,85,25,055	53.13	50.32
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	13,85,25,055	53.13	50.32
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/invoked/released by the acquirer			
e) Total (a+b+c+/-d)			



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Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	13,85,25,055	50.55	50.55
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	13,85,25,055	50.55	50.55
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	# Allotment of 1,32,96,398 equity shares of Rs. 2/- each to International Finance Corporation, on Conversion of fully paid Compulsory Convertible Debentures into Equity Shares.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16.09.2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 52,14,47,258 consisting of 26,07,23,629 Equity Shares of Rs. 2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	# Rs. 54,80,40,054 consisting of 27,40,20,027 Equity Shares of Rs. 2/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 54,80,40,054 consisting of 27,40,20,027 Equity Shares of Rs. 2/- each.		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Public	12,21,98,574	46.87	13,54,94,972	49.45
Grand Total	26,07,23,629	100.00	27,40,20,027	100.00

For and on behalf of Bengal & Assam Company Limited, the Promoter and Constituents of the Promoter Group of JK Tyre & Industries Ltd.



(Dillip Kumar Swain)
Company Secretary &
Compliance Officer

Place: New Delhi
Date: 17th September, 2024