

BENGAL & ASSAM COMPANY LIMITED

Secretarial Deptt. : 'Gulab Bhawan', 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002

Telephone: 011 - 68201888, 68201899, Fax: 011-23739475

BACL:SECTL:SE:2023

27th December, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai-400001
BSE Scrip Code: **530007**
E-Mail: corp.relations@bseindia.com

National Stock Exchange Limited

Exchange Plaza
Bandra-Kurla Complex
Bandra (E), Mumbai-4000051
NSE Symbol- **JK TYRE**
E-Mail: takeover@nse.co.in

Dear Sir,

Re: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. We have to inform you that consequent to the allotment of 1,44,92,749 equity shares of Rs. 2/- each by JK Tyre & Industries Limited (JKTIL) the Target Company, to the eligible Qualified Institutional Buyers pursuant to the issue by way of Qualified Institutional Placement ('QIP Issue'), the paid-up equity share capital of JKTIL has increased from 24,62,30,880 equity shares to 26,07,23,629 equity shares resulting into reduction in percentage shareholding of the Promoter and Constituents of the Promoter Group from 56.26% to 53.13%, as detailed hereunder:

Shareholder	Pre QIP Issue		Post QIP Issue	
	No. of Equity Shares	% of Equity Share Capital	No. of Equity Shares	% of Equity Share Capital
Promoter & Promoter Group	13,85,25,055	56.26	13,85,25,055	53.13
Public	10,77,05,825	43.74	12,21,98,574	46.87
Grand Total	24,62,30,880	100.00	26,07,23,629	100.00

2. Accordingly we submit herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding reduction in percentage shareholding of the Promoter and Constituents of the Promoter Group of JKTIL by 3.13%, consequent to the aforesaid allotment of equity shares. However, there is no change in the aggregate number of equity shares held by the Promoter & Promoter Group in JKTIL.

3. We request you to take note of the above disclosure and do the needful.

Thanking you,

Yours faithfully,

For and on behalf of Bengal & Assam Company Limited, the Promoter and Constituents of the Promoter Group of JK Tyre & Industries Ltd.


(Dillip Kumar Swain)
Company Secretary &
Compliance Officer

Encl: a.a.

CC: The Company Secretary
JK Tyre & Industries Limited
Jaykaygram, PO- Tyre Factory,
Kankroli – 313342, Rajasthan



CIN : L67120WB1947PLC221402, Website : www.bengalassam.com, E-mail : dswain@jkmil.com

Regd. Office : 7, Council House Street, Kolkata, West Bengal - 700 001

Telephone : 033 - 22486181 / 22487084, Fax : 033 - 22481641

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JK Tyre & Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Promoter: Bengal & Assam Company Limited Constituents of the Promoter Group (PAC): 1. Bharat Hari Singhania 2. Raghupati Singhania 3. Vinita Singhania 4. Sunanda Singhania 5. Harsh Pati Singhania 6. Vikrampati Singhania 7. Anshuman Singhania 8. Sharda Singhania 9. Shrivats Singhania 10. Durgavati Jain 11. Shubha Kanoria 12. Raghupati Singhania (Karta of Raghupati Singhania HUF) 13. Harsh Pati Singhania (Karta of Harsh Pati Singhania HUF) 14. Vikrampati Singhania (Karta of Vikrampati Singhania HUF) 15. Anshuman Singhania (Karta of Shripati Singhania HUF) 16. Hari Shankar Singhania Holdings Pvt. Ltd. 17. Sidhivinayak Trading and Investment Limited 18. Accurate Finman Services Limited 19. Nav Bharat Vanijya Limited		
Whether the acquirer belongs to Promoter/Promoter group	Not Applicable		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	13,85,25,055	56.26	53.12
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	13,85,25,055	56.26	53.12
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/invoked/released by the acquirer			
e) Total (a+b+c+/-d)			



Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	13,85,25,055	53.13	50.32
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	13,85,25,055	53.13	50.32
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	# Pursuant to the issue by way of Qualified Institutional Placement.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26.12.2023		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 49,24,61,760 consisting of 24,62,30,880 Equity Shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	# Rs. 52,14,47,258 consisting of 26,07,23,629 Equity Shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 55,05,36,748 consisting of 27,52,68,374 Equity Shares of Rs. 2/- each		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Consequent to the allotment of 1,44,92,749 equity shares of Rs. 2/- each by JK Tyre & Industries Limited (JKTIL) the Target Company, to the eligible Qualified Institutional Buyers pursuant to the issue by way of Qualified Institutional Placement ('QIP Issue'), the paid-up equity share capital of JKTIL has increased from 24,62,30,880 equity shares to 26,07,23,629 equity shares, resulting into reduction in percentage shareholding of the Promoter and Promoter Group of JKTIL from 56.26% to 53.13%, as detailed hereunder:

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Grand Total	24,62,30,880	100.00	26,07,23,629	100.00

For and on behalf of Bengal & Assam Company Limited, the Promoter and Constituents of the Promoter Group of JK Tyre & Industries Ltd.



(Dillip Kumar Swain)
Company Secretary &
Compliance Officer

Place: New Delhi
Date: 27th December, 2023