BMF INVESTMENTS LIMITED

Regd. Office: Patriot House, 3rd Floor, 3, Bahadur Shah Zafar Marg, New Delhi – 110 002
Telephone: 011-33001112/33001162 Fax: 011-23716607
Corporate Identity Number: U67120DL2005PLC161088 E mail ID: dswain@jkmail.com

SECTL:SE:2017
Date:07.03.2017

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai-400001

E-Mail: corp.relations@bseindia.com

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai-4000051
E-Mail: takeover@nse.co.in
cmlist@nse.co.in

Dear Sir/Madam,

Re: **Disclosures under Regulation 10 (6) and 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Further to our letter No. SECTL:SE:2017 dated 27.02.2017, we now submit herewith the aforesaid disclosures regarding purchase/Inter se transfer of 1,80,00,000 (7.94%) Equity Shares of JK Tyre & Industries Limited from our Holding Company i.e J.K. Fenner (India) Limited (a constituent of Promoter Group of JK Tyre & Industries Limited) through Off Market Trade.

2. We request you to kindly take note of the above disclosures and do the needful.

Thanking you, and assuring you of our best attention at all times.

Yours faithfully,
For BMF Investments Limited

BMF Investment Limited New Delhi

(A.K. Kinra)
Director

Encl: a.a.

CC:
The Compliance Officer
JK Tyre & Industries Limited
Registered Office
Jaykaygram, PO-Tyre Factory,
Kankroli,
Rajasthan-313342

The Compliance Officer
JK Tyre & Industries Limited
Company Law Department
Gulab Bhawan, 3rd Floor, Rear wing,
6A, Bahadur Shah Zafar Marg,
New Delhi-110002

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

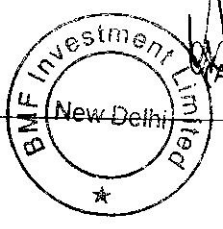
1.	Name of the Target Company (TC)	JK Tyre & Industries Limited			
2.	Name of the acquirer(s)	BMF Investments Limited (BMF)			
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd. National Stock Exchange of India Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter Se Transfer of Shares			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes 27.02.2017			
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)		Actual	
	a. Name of the transferor / seller	J.K. Fenner (India) Limited (JKFIL)		J.K. Fenner (India) Limited (JKFIL)	
	b. Date of acquisition	06.03.2017		06.03.2017	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,80,00,000 Equity Shares of Rs. 2/- each through off market trade.		1,80,00,000 Equity Shares of Rs. 2/- each through off market trade.	
	d. Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	7.94 %		7.94 %	
	e. Price at which shares are proposed to be acquired / actually acquired	Rs. 20 Per Equity Share		Rs. 20 Per Equity Share	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
9.		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*) – BMF	78,07,500	3.44	2,58,07,500	11.38
	– Each Seller / Transferor – JKFIL	1,80,00,000	7.94	NIL	-

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date:7.3.2017
Place: New Delhi

For BMF Investments Limited



(A.K. Kinra)
Director