Date: November 18, 2026

BSE Limited Listing Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 **Scrip Code: 544956**	**National Stock Exchange of India Limited** Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 **Symbol: JKSHAH**

Dear Sir/ Madam,

Sub: Submission of Financial Statements of the Company for the quarter ended June 30, 2026, as disclosed in the Information Memorandum

We wish to inform you that the equity shares of J.K. Shah Commerce Education Limited ("the Company") have been listed and admitted to dealings on BSE Limited and National Stock Exchange of India Limited with effect from today, i.e., Wednesday, November 18, 2026, pursuant to the Composite Scheme of Arrangement amongst Veranda Learning Solutions Limited ("VLS"), Veranda XL Learning Solutions Private Limited and the Company and their respective shareholders and creditors, as sanctioned by the Hon'ble National Company Law Tribunal, Chennai Bench ("Scheme").

In this regard, we enclose herewith the Financial Statements of the Company for the quarter ended June 30, 2026, which were disclosed in the Information Memorandum filed with the Stock Exchanges in connection with the listing of the equity shares of the Company.

We wish to clarify that the Appointed Date for the demerger of the Commerce Education Business Undertaking of VLS into the Company under the Scheme is September 1, 2026. Accordingly, the said business undertaking stood transferred to and vested in the Company only with effect from September 1, 2026.

Prior to the Appointed Date, the Company was a wholly owned subsidiary of VLS and did not carry on any business operations. Hence, the said Financial Statements do not reflect the operations of the Commerce Education Business Undertaking.

Kindly take the above on record.

Yours faithfully,
For J.K. Shah Commerce Education Limited

S KAILASH
Digitally signed by S KAILASH
Date: 2026.11.18 22:18:03 +05'30'

S Kailash
Company Secretary & Compliance Officer
Membership No.: A74868

Independent Auditors' Report

To The Board of Directors

J.K.Shah Commerce Education Limited

Report on the Audit of the Condensed Interim Financial Statements

Opinion

We have audited the Condensed Interim Financial Statements of J.K.Shah Commerce Education Limited ("the Company"), which comprise the Condensed Balance sheet as at 30th June 2026, and the Condensed Statement of profit and loss (including other comprehensive income), Condensed Statement of changes in equity and condensed Statement of cash flows for the quarter then ended, and notes to the Condensed Interim Financial statements, including a summary of the material accounting policies and other selected explanatory information, as required by Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid condensed interim financial statements are prepared, in all material respects, in accordance with Ind AS 34 and other accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Condensed Interim Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the condensed interim financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the condensed interim financial statements.

Management's and Board of Directors Responsibility for the Condensed Interim Financial Statements

The Company's management and Board of Directors are responsible for the preparation of these condensed interim financial statements in accordance with Ind AS 34 prescribed under section 133 of the Act and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating

effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the condensed interim financial statements which are free from material misstatement, whether due to fraud or error.

In preparing the condensed interim financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Condensed Interim Financial Statements

Our objectives are to obtain reasonable assurance about whether the condensed interim financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these condensed interim financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the condensed interim financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and board of directors.

MARGH AND ASSOCIATES ★ FRN:013468S ★ Chartered Accountants

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the condensed interim financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the condensed interim financial statements, including the disclosures, and whether the condensed interim financial statements represent the underlying transactions and events in a manner that is in accordance with Ind AS 34.

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M A R G H and Associates
Chartered Accountants
Firm Registration No: 013468S



S Anantharaghavan
Partner
Membership No. 215840
UDIN: 26215840MODBUV5420

Place: Chennai
Date: 21th July 2026

J.K.Shah Commerce Education Limited
Condensed Balance Sheet as at June 30, 2026
CIN: U85306TN2025PLC183247
[All amounts in Indian Rupees (Lakhs), unless otherwise stated]

Particulars	Notes	As at June 30, 2026	As at March 31, 2026
I. ASSETS			
1. Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	4	0.34	0.10
(b) Other current assets	3	88.30	-
Total current assets		**88.64**	**0.10**
TOTAL ASSETS		**88.64**	**0.10**
II. EQUITY AND LIABILITIES			
1. Equity			
(a) Equity share capital	5	0.10	0.10
(b) Other equity	6	(0.95)	(0.70)
Total equity		**(0.85)**	**(0.60)**
2. Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	7	0.25	-
Total non-current liabilities		**0.25**	**-**
Current liabilities			
(a) Financial liabilities			
(i) Trade payables	8		
(a) Total outstanding dues of micro enterprises and small enterprises		88.86	0.45
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		0.38	0.25
Total current liabilities		**89.24**	**0.70**
Total Liabilities		**89.49**	**0.70**
TOTAL EQUITY AND LIABILITIES		**88.64**	**0.10**

See the accompanying notes forming part of the Condensed Financial Statements

In terms of our report attached

For M A R G H and Associates
Chartered Accountants
Firm Registration No.: 013468S

S Anantharaghavan
Partner
Membership No.: 215840

Place : Chennai
Date : July 21, 2026

For and on behalf of the Board of Directors

K Praveen Kumar
Director
DIN: 00591450

Place : Chennai
Date : July 21, 2026

R Rangarajan
Director
DIN: 00591483

Place : Chennai
Date : July 21, 2026

J.K.Shah Commerce Education Limited
Condensed Statement of Profit and Loss for the period ended June 30, 2026
CIN: U85306TN2025PLC183247
[All amounts in Indian Rupees (Lakhs), unless otherwise stated]

Particulars	Notes	For the quarter ended June 30, 2026	For the year ended March 31, 2026
A Income			
Revenue from operations		-	-
Total income		-	-
B Expenses			
Other expenses	9	0.25	0.70
Total expenses		**0.25**	**0.70**
C Loss before finance costs, tax, depreciation and amortisation expense (EBITDA)		**(0.25)**	**(0.70)**
Finance costs		-	-
Depreciation and amortisation expense		-	-
D Loss before exceptional items and tax		**(0.25)**	**(0.70)**
Exceptional items - gain/(loss)		-	-
Loss before tax		**(0.25)**	**(0.70)**
E Tax expense			
Current tax		-	-
Deferred tax		-	-
Total tax		-	-
F Loss after tax		**(0.25)**	**(0.70)**
G Other comprehensive income / (loss)			
Items that will not be subsequently reclassified to profit or loss			
Re-measurement gains / (losses) on defined benefit obligations (net)			-
Income-tax relating to items that will not be subsequently reclassified to profit or loss			
Re-measurement gains / (losses) on defined benefit obligations (net)		-	-
Other comprehensive income / (loss) for the year/ period , net of tax		-	-
H Total comprehensive loss for the year / period		**(0.25)**	**(0.70)**
I Earnings / (loss) per share (Rs.)			
Basic (Nominal value per equity share of Rs.10)	10	(25.03)	(70.36)
Diluted (Nominal value per equity share of Rs.10)	10	(25.03)	(70.36)

See the accompanying notes forming part of the Condensed Financial Statements

In terms of our report attached
For M A R G H and Associates
Chartered Accountants
Firm Registration No.: 013468S

MARGH AND ASSOCIATES ★ FRN:013468S ★ Chartered Accountants

S Anantharaghavan
Partner
Membership No.: 215840

Place : Chennai
Date : July 21, 2026

For and on behalf of the Board of Directors

K Praveen Kumar
Director
DIN: 00591450

Place : Chennai
Date : July 21, 2026

R Rangarajan
Director
DIN: 00591483

Place : Chennai
Date : July 21, 2026

J.K. SHAH COMMERCE EDUCATION LIMITED ★

J.K.Shah Commerce Education Limited
Condensed Statement of Cash Flows for the period ended June 30, 2026
CIN: U85306TN2025PLC183247
[All amounts in Indian Rupees (Lakhs), unless otherwise stated]

Particulars	For the quarter ended June 30, 2026	For the year ended March 31, 2026
Cash flows from operating activities		
Loss after tax	(0.25)	(0.70)
Adjustments for:		
Income tax expense	-	-
Finance costs	-	-
Operating profit before working capital changes	(0.25)	(0.70)
Change in operating assets and liabilities		
Increase in other current assets	(88.30)	-
Decrease / (increase) in trade receivables	-	-
Increase/ (decrease) in financial liabilities	-	-
Increase in trade payables	88.54	0.70
Cash generated from operations	(0.01)	-
Less : Income taxes paid (net of refunds)	-	-
Net cash generated from operating activities (A)	**(0.01)**	**-**
Cash flows from investing activities		
Capital expenditure on property, plant and equipment and intangible assets	-	-
Interest income received	-	-
Net cash used in investing activities (B)	**-**	**-**
Cash flows from financing activities		
Proceeds from issue of equity shares (including premium)		0.10
Proceeds from non-current borrowings	-	-
Repayment of non-current borrowings	0.25	-
Net cash generated from / (used in) financing activities (C)	**0.25**	**0.10**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**0.24**	**0.10**
Cash and cash equivalents at the beginning of the year/ period	0.10	-
Cash and cash equivalents at end of the year (Refer note 4)	**0.34**	**0.10**

Notes:

1. Cash Flow Statement has been prepared under the Indirect method as set out in the Indian Accounting Standard 7 on Cash Flow Statements, Cash and cash equivalents in the Cash Flow Statement comprise cash at bank and in hand, demand deposits and cash equivalents which are short-term and held for the purpose of meeting short-term cash commitments.

Balances with banks - current accounts	0.34	0.10
Total cash and cash equivalents	**0.34**	**0.10**

Reconciliation of liabilities from financing activities for the quarter ended June 30 , 2026 :

Particulars	As at March 31, 2026	Proceeds	Repayments	Non-Cash Changes		As at June 30, 2026
				Fair value / other changes	Forfeiture/ Reclassification	
Non-current borrowings	-	0.25	-	-	-	0.25
Current borrowings (including Current maturity to non-current borrowings)	-	-	-	-	-	-
Total	**-**	**0.25**	**-**	**-**	**-**	**0.25**

See the accompanying notes forming part of the Condensed Financial Statements

In terms of our report attached
For M A R G H and Associates
Chartered Accountants
Firm Registration No.: 013468S

S Anantharaghavan
Partner
Membership No.: 215840

Place : Chennai
Date : July 21, 2026

For and on behalf of the Board of Directors

K Praveen Kumar
Director
DIN: 00591450

Place : Chennai
Date : July 21, 2026

R Rangarajan
Director
DIN: 00591483

Place : Chennai
Date : July 21, 2026

J.K.Shah Commerce Education Limited
Condensed Statement of Changes in Equity for the period ended June 30, 2026
CIN: U85306TN2025PLC183247
[All amounts in Indian Rupees (Lakhs), unless otherwise stated]

(A) Equity share capital

Year	Balance at the beginning of the reporting year	Changes in equity share capital during the year	Balance at the end of the reporting year
2025-26			
Amount in Rs. Lakhs	-	0.10	0.10
No. of shares	-	1,000	1,000
2026-27 (June 26)			
Amount in Rs. Lakhs	0.10	-	0.10
No. of shares	1,000	-	1,000

(B) Other equity

Particulars	Other comprehensive income	Retained earnings	Total
Balance as at August 13, 2025	-	-	-
Loss for the year	-	(0.70)	(0.70)
Other comprehensive income, net of tax	-	-	-
Balance as at March 31, 2026	-	**(0.70)**	**(0.70)**
Loss for the year	-	(0.25)	(0.25)
Other comprehensive income, net of tax	-	-	-
Balance as at June 30, 2026	-	**(0.95)**	**(0.95)**

See the accompanying notes forming part of the Condensed Financial Statements

In terms of our report attached

For M A R G H and Associates
Chartered Accountants
Firm Registration No.: 013468S

MARGH AND ASSOCIATES ★ Chartered Accountants ★ FRN:013468S

S Anantharaghavan
Partner
Membership No.: 215840

Place : Chennai
Date : July 21, 2026

For and on behalf of the Board of Directors

K Praveen Kumar
Director
DIN: 00591450

Place : Chennai
Date : July 21, 2026

R Rangarajan
Director
DIN: 00591483

Place : Chennai
Date : July 21, 2026

J.K. SHAH COMMERCE EDUCATION LIMITED ★

J.K.Shah Commerce Education Limited
Notes to Condensed Financial Statements for the period ended June 30, 2026
CIN: U85306TN2025PLC183247

1 Corporate information

J.K.Shah Commerce Education Limited (the "Company" or "JSCEL") was incorporated on 13th August, 2025 under the provisions of the Companies Act, 2013. The Registered office of the Company is at G.R. Complex, First Floor, No. 807-808, Anna Salai, Nandanam, Chennai - 600035, Tamil Nadu.

As at June 30, 2026, Veranda Learning Solutions Limited ("VLS") held 100% of the equity share capital of the Company, making JSCEL a wholly owned subsidiary of VLS.

The Company was incorporated with the objective of carrying on the commerce education business of VLS, which is proposed to be demerged into the Company pursuant to a Composite Scheme of Arrangement among JSCEL, VLS and Veranda XL Learning Solutions Private Limited ("VXLS") and their respective shareholders.

The Company has not commenced any business as of June 30, 2026.

The Board of Directors, at its meeting held on September 11, 2025, approved the Composite Scheme of Arrangement amongst VLS, VXLS and JSCEL ("Scheme"), inter alia, providing for the amalgamation of VXLS with VLS and the demerger of the Group's Commerce Business into JSCEL. The Company Application in relation to the Scheme was filed with the Hon'ble National Company Law Tribunal ("NCLT") on January 27, 2026. Pursuant to the directions of the NCLT, the meeting of the equity shareholders of VLS was held on April 24, 2026 through video conferencing, wherein the Scheme was approved by the shareholders with the requisite majority, and thereafter, the petition for sanction of the Scheme was filed with the NCLT on April 29, 2026. Pending receipt of the requisite statutory and regulatory approvals and sanction of the Scheme by the Hon'ble NCLT, no effect of the Scheme has been given in the financial statements of JSCEL for the quarter ended June 30, 2026. Further, the appointed date under the Scheme does not fall within the quarter ended June 30, 2026.

2 Material accounting policies

a) Statement of compliance and basis of preparation

The condensed financial statements have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and the other accounting principles generally accepted in India. They do not include all the information and disclosures that would otherwise be required in a full set of financial statements prepared under Ind AS and should be read in conjunction with the Company's financial statements for the year ended March 31, 2026. In the opinion of management, all adjustments (consisting of normal recurring adjustments) necessary for a fair presentation have been included in the condensed financial statements. The condensed financial statements are presented in Indian rupees, which is the functional currency of the Company, all amounts have been rounded to the nearest lacs, unless otherwise indicated.

b) Going concern

The Company's condensed financial statements have been prepared on a going concern basis.

c) Use of estimates and judgments

The preparation of condensed financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets and liabilities at the date of these condensed financial statements and the reported amounts of revenues and expenses for the period presented. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in future periods affected. In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements.

d) Cash and cash equivalents

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances with original maturity of less than 3 months, highly liquid investments that are readily convertible into cash, which are subject to insignificant risk of changes in value. Deposits with original maturity more than three months but less than twelve months are classified as bank balances other than cash and cash equivalents.

e) Cash flow statement

Cash flows are presented using indirect method, whereby profit/ (loss) after tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments.
Bank borrowings are generally considered to be financing activities. However, where bank overdrafts which are repayable on demand form an integral part of an entity's cash management, bank overdrafts are included as a component of cash and cash equivalents for the purpose of cash flow statement.

f) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.
For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

g) Financial instruments

Recognition:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial instruments are recognised on the balance sheet when the Company becomes a party to the contractual provisions of the instrument.

Classification and measurement – financial liabilities:

Financial liabilities are classified as subsequently measured at amortised cost unless they meet the specific criteria to be recognised at fair value through profit or loss.

Equity instruments: An equity instrument is any contract that evidences residual interests in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.

Other financial liabilities: These are measured at amortised cost using the effective interest method. Disclosure of fair value for short term financial instruments such as trade payables and other financial liabilities is not required as the carrying amount is a reasonable approximation of fair value.

MARGH AND ASSOCIATES ★ FRN:013468S ★ Chartered Accountants ★

J.K.SHAH COMMERCE EDUCATION LIMITED ★

3 Other current assets

Particulars	As at June 30, 2026	As at March 31, 2026
Prepaid expenses	88.30	-
	88.30	-

4 Cash and bank balances

Particulars	As at June 30, 2026	As at March 31, 2026
Cash and cash equivalents		
Balances with banks - in current account	0.34	0.10
	0.34	**0.10**

5 Equity Share capital

Particulars	As at June 30, 2026	As at March 31, 2026
Authorised share capital		
11,00,00,000 (March 31, 2026: 1,50,000) equity shares of Rs.10 each (March 31, 2026: Rs. 10 each)	11,000.00	15.00
	11,000.00	**15.00**
Issued share capital		
1,000 Equity Shares of Rs.10/- each	0.10	0.10
	0.10	**0.10**
Subscribed and fully paid up share capital		
1,000 Equity Shares of Rs.10/- each	0.10	0.10
	0.10	**0.10**

6 Other equity

Particulars	As at June 30, 2026	As at March 31, 2026
Retained earnings	(0.95)	(0.70)
	(0.95)	**(0.70)**
a) Retained earnings		
Retained earnings comprises the amounts that can be distributed by the Company as dividends to its equity shareholders		
Balance at the beginning of the year / period	(0.70)	-
Loss for the year/ period	(0.25)	(0.70)
Balance at the end of the year/ period	**(0.95)**	**(0.70)**

7 Non-current borrowings

Particulars	As at June 30, 2026	As at March 31, 2026
Loans from related parties (Unsecured)		
Veranda XL Learning Solutions Private Limited	0.25	-
	0.25	-

8 Trade payables

Particulars	As at June 30, 2026	As at March 31, 2026
Total outstanding dues of creditors of micro and small enterprises (Refer Note 8.1)	88.86	0.45
Total outstanding dues of creditors other than micro and small enterprises	0.38	0.25
	89.24	**0.70**

8.1 Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management represents the principal amount payable to these enterprises.

9 Other expenses

Particulars	For the quarter ended June 30, 2026	For the year ended March 31, 2026
Rates and taxes	0.12	0.45
Payment to the auditors (excluding GST)*	0.13	0.25
	0.25	**0.70**

***Payment to the auditors**

Particulars	For the quarter ended June 30, 2026	For the year ended March 31, 2026
Statutory audit	0.13	0.25
	0.13	**0.25**

10 Loss per share

Particulars	For the quarter ended June 30, 2026	For the year ended March 31, 2026
Loss for the year / period attributable to owners of the Company	(0.25)	(0.70)
Weighted average number of ordinary shares outstanding for basic EPS	1,000	1,000
Weighted average number of ordinary shares outstanding for diluted EPS	1,000	1,000
Basic earnings per share (Rs)	(25.03)	(70.36)
Diluted earnings per share (Rs)	(25.03)	(70.36)

MARGH AND ASSOCIATES ★ FRN:013468S ★ Chartered Accountants

J.K. SHAH COMMERCE EDUCATION LIMITED

11 Related party disclosure

a) Transactions during the period

S. No.	Nature of transactions	Amount	
		For the quarter ended June 30, 2026	From August 13, 2025 to March 31, 2026
1	**Reimbursement of expenses**		
	Veranda Learning Solutions Limited	-	0.45
2	**Loan taken from**		
	Veranda XL Learning Solutions Private Limited	0.25	-
3	**Trade payables**		
	Veranda XL Learning Solutions Private Limited	0.11	-
	Veranda Learning Solutions Limited	88.75	-
4	**Issuance of equity shares**		
	Veranda Learning Solutions Limited	-	0.10

b) Balance as at the end of the period

S. No.	Particulars	Amount	
		As at June 30, 2026	As at March 31, 2026
1	**Loan taken from**		
	Veranda XL Learning Solutions Private Limited	0.25	-
2	**Trade payables**		
	Veranda XL Learning Solutions Private Limited	0.11	-
	Veranda Learning Solutions Limited	88.75	0.45

12 Approval of accounts

The Condensed financial statements for the period ended June 30, 2026 were approved by the Board of Directors and authorised for issuance on July 21, 2026.

For M A R G H and Associates
Chartered Accountants
Firm Registration No.: 013468S

S Anantharaghavan
Partner
Membership No.: 215840

Place : Chennai
Date : July 21, 2026

For and on behalf of the Board of Directors

K Praveen Kumar
Director
DIN: 00591450

Place : Chennai
Date : July 21, 2026

R Rangarajan
Director
DIN: 00591483

Place : Chennai
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