JK PAPER LTD.

Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002

JKP/SH/2011 30th May 2011

Fax / Confirmatory copy through speed post

The General Manager-Listing
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code No. 532162

Fax: 022-22723121/2037

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Symbol : JKPAPER
Series : EQ

Fax: 022-26598237/38

Dear Sirs,

In continuation to our previous letter dated 9th April 2011, addressed to your Stock Exchange, intimating that the Board of Directors of the Company at its meeting held on 9th April 2011, had decided to issue unsecured Foreign Currency Convertible Bonds (FCCBs), for an amount aggregating to Euro 35 Million on a private placement basis, please be intimated that the Company has as on date i.e., 30th May 2011, issued Bond Certificates, pertaining to FCCBs to DEG- Deutsche Investitions- Und Entwicklungsgesellschaft MBH (Germany), Nederlandse Financierings-Maatschappij Voor Ontwikkelingslanden N.V (Netherlands) and Société De Promotion Et De Participation Pour La Coopération Economique (France), for Euro 35 Million on a private placement basis as detailed hereunder:

	Series	Amount	Maturity Date
Series 1	Convertible Bonds due 2016	EURO 9.00 million	May 15, 2016
Series 2	Convertible Bonds due 2016	EURO 6.50 million	November 15, 2016
Series 3	Convertible Bonds due 2017	EURO 6.50 million	May 15, 2017
Series 4	Convertible Bonds due 2017	EURO 6.50 million	November 15, 2017
Series 5	Convertible Bonds due 2018	EURO 6.50 million	May 15, 2018
	Total -	EURO 35.00 million	

The said FCCBs are convertible into Equity Shares anytime after 3.5 years from date of the issue of the FCCBs at an Initial Conversion Price of Rs.65/- per equity share of Rs.10/- each, subject to adjustments for the FCCBs. If FCCBs are not converted, they are repayable between 5th and 7th years from date of issue, as detailed above.

Submitted
Thanking you

Yours faithfully
For JK Paper Limited

Suresh Chander Gupta
Company Secretary

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