

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

18th July 2011

Kind Attn: Mr. Kamlesh

Re: Details of Rights Issue of JK Paper Limited

As desired by you during discussion over phone, we submit as under:

1. Price of Rights Issue: Equity Shares of face value of Rs. 10 each of JK Paper Limited, for cash at a Price of Rs.42 each (including a Premium of Rs.32 each).
2. Ratio: In the Ratio of 3 Equity Shares for every 4 Equity Shares held on the Record Date i.e, 27th July 2011.
3. Shares to be issued for the Rights Issue will be fully paid up.
4. Fractional Entitlement : For Equity Shares being offered on a rights basis under this Issue, if the shareholding of any of the Equity Shareholders is less than two Equity Shares or not in the multiple of four, the fractional entitlement of such Equity Shareholders shall be ignored. Shareholders whose fractional Rights Entitlements are being ignored would be given preference in Allotment of one additional Equity Share each if they apply for Equity Shares over and above their rights entitlement.

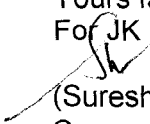
For example, if an Equity Shareholder holds seven Equity Shares, he will be entitled to five Equity Shares on a rights basis. He will also be given a preference for Allotment of one additional Equity Share if he has applied for the same.

Those Equity Shareholders who have a holding of less than two Equity Shares and therefore entitled to zero Equity Shares under this Issue shall be despatched a CAF with zero entitlement. Such Equity Shareholders are entitled to apply for additional Equity Shares. However, they cannot renounce the same in favour of third parties. CAF with zero entitlement will be non-negotiable/non-renounceable.

For example, if an Equity Shareholder holds one Equity Share, he will be entitled to zero Equity Shares on a rights basis. He will be given a preference for Allotment of one additional Equity Share if he has applied for the same.

Submitted for your kind information
Thanking you

Yours faithfully
For JK Paper Limited


(Suresh Chander Gupta)
Company Secretary

