JK PAPER LTD.

Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002

JKP/SH/2016

15th November 2016

Electronic Filing

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code No. 532162

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol : JKPAPER
Series : EQ

Dear Sir/Madam,

Re: News Clarification reg. JK Paper Limited in "Mint"

With reference to your letter/e-mail as on date regarding news item which appeared in the "Mint" dated November 15, 2016 captioned "Avantha Group likely to rebuff JK Paper's bid for two factories", we would like to inform you as under in this regard:

1. The Company had submitted a non binding offer ("NBO") to BILT Graphic Paper Products Limited, an Avantha group company having its registered office at P.O. Ballarpur Paper Mills, District Chandrapur, Maharashtra ("BGPPL") to acquire two units of BGPPL located at Ballarpur and Ashti in Maharashtra which manufacture pulp, paper, paper boards and other paper products, which was intimated to both Stock Exchanges vide our letter dt. 5th July 2016.

2. Subsequent to the above, the Company submitted a tentative offer and draft term sheet to BGPPL regarding the abovesaid proposed acquisition, which was also intimated to your exchanges vide our letter dt. 22nd October 2016, as a matter of good corporate governance practice. A time period upto 17th November 2016 was given to BGPPL to respond to the said tentative offer and draft term sheet and the Company has not heard anything so far from them in this regard.

Submitted for your kind information.

Thanking you,
Yours faithfully
For JK Paper Limited

(Suresh Chander Gupta)
Vice President & Company Secretary

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