

		Rs.in Crore			
AUDITED STATEMENT OF ASSETS AND LIABILITIES		STANDALONE		CONSOLIDATED	
Sl. No.	Particulars	31.03.2012	31.03.2011	31.03.2012	31.03.2011
A	EQUITY AND LIABILITIES :				
1	Shareholders' Funds :				
	(a) Share Capital	136.65	78.24	136.65	78.24
	(b) Reserves & Surplus	714.81	510.66	714.36	511.01
	Sub -total - Shareholders' Funds	851.46	588.90	851.01	589.25
2	Non-Current Liabilities:				
	(a) Long -Term Borrowings	845.56	291.36	845.56	291.36
	(b) Deferred Tax Liabilities (Net)	121.82	128.40	121.82	128.40
	(c) Other Long - Term Liabilities	22.88	19.68	22.88	19.68
	(d) Long -Term Provisions	2.79	3.09	2.79	3.09
	Sub -total - Non-Current Liabilities	993.05	442.53	993.05	442.53
3	Current Liabilities :				
	(a) Short-Term Borrowings	130.63	138.73	130.63	138.73
	(b) Trade Payables	142.70	116.20	142.98	116.20
	(c) Other Current Liabilities	238.96	171.12	239.36	171.13
	(d) Short - Term Provisions	26.13	3.61	26.13	3.61
	Sub -total - Current Liabilities	538.42	429.66	539.10	429.67
	TOTAL - EQUITY AND LIABILITIES	2,382.93	1,461.09	2,383.16	1,461.45
B	ASSETS :				
1	Non -Current Assets :				
	(a) Fixed Assets	1,390.81	868.99	1,443.73	920.71
	(b) Non-Current Investments	12.65	12.65	3.98	3.52
	(c) Long-Term Loans and Advances	229.02	123.87	229.02	123.87
	(d) Other Non-Current Assets	47.75	1.75	47.75	1.75
	Sub -total - Non-Current Assets	1,680.23	1,007.26	1,724.48	1,049.85
2	Current Assets :				
	(a) Current Investments	60.31	70.12	60.31	70.12
	(b) Inventories	164.19	127.53	164.19	127.53
	(c) Trade Receivables	144.16	107.87	144.16	107.87
	(d) Cash and Cash Equivalents	147.69	30.90	147.82	31.10
	(e) Short -Term Loans and Advances	177.67	116.02	133.52	73.59
	(f) Other Current Assets	8.68	1.39	8.68	1.39
	Sub -total - Current Assets	702.70	453.83	658.68	411.60
	TOTAL - ASSETS	2,382.93	1,461.09	2,383.16	1,461.45

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH , 2012		Rs.in Crore					
Sl. No.	Particulars	CONSOLIDATED					
		As on 31st March, 2012			As on 31st March, 2011		
		Paper & Board	Others	Total	Paper & Board	Others	Total
A	Segment Revenue						
	Net Sales	1,330.06	-	1,330.06	1,232.79	-	1,232.79
	Less : Inter- Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	1,330.06	-	1,330.06	1,232.79	-	1,232.79
B	Segment Results						
	Segment Results (PBIT)	84.46	(1.73)	82.73	187.81	(0.94)	186.87
	Less : (i) Finance Costs (Net)	51.25	0.22	51.47	51.37	-	51.37
	(ii) Other un-allocable expenditure (Net off un-allocable income)	(19.69)	-	(19.69)	(12.70)	-	(12.70)
	Total Profit / (Loss) Before Tax (PBT)	52.90	(1.95)	50.95	149.14	(0.94)	148.20
C	Capital Employed (Segment Assets - Segment Liabilities)	1,087.61	6.21	1,093.82	1,048.09	8.75	1,056.84

NOTES:-

1. Profit for the year has been significantly impacted due to lower receipt of linkage coal and increase in raw material costs without commensurate increase in selling price. However, the situation has improved during the last quarter of the year. 2. The Board has recommended dividend of Rs.1.50 per share, amounting to Rs.20.49 Crore on increased Capital and at the specified rate of Preference Share Capital amounting to Rs 0.01 Crore for the year ended 31st March ,2012. 3. The Company's expansion project of Rs.1,653 Crore at Unit - JKPM Odisha, is progressing as per schedule. 4. The Company has raised Rs.245.58 Crore through Rights Issue of Equity Shares and Rs.226.14 Crore (Euro 35 Million) by issue of unsecured & unlisted Foreign Currency Convertible Bonds (FCCBs).Out of the above, Rs.298.27 Crore (including Right Issue Rs.148.27 Crore) have been deployed for the project. The balance Rs.173.45 Crore have been invested in mutual fund and fixed deposits with Banks. 5. The figures for the previous period have been regrouped / rearranged, wherever necessary. 6. The Company has only one business segment namely, "Paper and Board". 7. The audited accounts of the Company, after review by the Audit Committee, were adopted by the Board of Directors at its meeting held on 14th May, 2012.

For JK Paper Limited

Place : New Delhi
Dated : 14th May,2012

Harsh Pati Singhania
(Managing Director)