

JK PAPER LTD.

Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002



JKP/SH/2013

21st January 2013

Fax / Confirmatory copy through speed post

The General Manager-Listing
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code No. of JK Paper: 532162

Fax: 022-22723121/2037

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla
Complex, Bandra (E),
Mumbai – 400 051

Symbol : JKPAPER
Series : EQ

Fax: 022-26598237/38

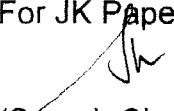
Dear Sirs,

Re: Board Meeting held on 21st January 2013

The Board of Directors of the Company at their meeting held as on date i.e., 21st January 2013, have approved the Unaudited Financial Results for the third quarter ended 31st December 2012. Copy of the said results alongwith Limited Review Report thereon by M/s. S.S. Kothari Mehta & Co., Chartered Accountants, Auditor of the Company, is submitted herewith in compliance of Clause 41 of the Listing Agreement. The results are also being published in the newspapers as stipulated under the said agreement.

Submitted for your kind information and necessary records.

Yours faithfully,
For JK Paper Limited


(Suresh Chander Gupta)
Company Secretary

Encl: a/a



Admn. Office : Ph.: 91-11-33001132, 33001112, 23311112-5, Fax: 91-11-23712680, Website: www.jkpaper.com

Regd. Office : P.O. Central Pulp Mills, Fort Songadh, Distt. Tapi (Guj.)-394660

Ph: 91-2624-220228 / 220278-80, Fax: 91-2624-220138, E-mail: cpm@cpmjk.jkmail.com

**JK PAPER LTD.**

Regd. Office : PO Central Pulp Mills - 394 660

Fort Songadh. Dist. Tapi (Gujarat)

UNAUDITED FINANCIAL RESULTS**FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2012***Rs. in Crore*

Sl. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresp. Three Months Ended	Nine Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART- I							
1	INCOME FROM OPERATIONS	434.55	422.11	383.46	1,266.48	1,137.77	1,557.10
	(a) NET SALES / INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	368.07	357.08	326.79	1,069.91	971.48	1,328.26
	(b) OTHER OPERATING INCOME	0.45	0.68	0.27	1.55	1.20	1.80
	TOTAL INCOME FROM OPERATIONS (NET) (a + b)	368.52	357.76	327.06	1,071.46	972.68	1,330.06
2	EXPENSES:						
	(a) COST OF MATERIALS CONSUMED	214.28	206.59	183.09	614.20	537.88	721.40
	(b) PURCHASES OF STOCK-IN TRADE	32.17	17.97	16.12	59.75	54.59	72.20
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS , WORK-IN-PROGRESS AND STOCK-IN-TRADE	(8.07)	(3.63)	1.54	(16.44)	(32.59)	(16.13)
	(d) EMPLOYEE BENEFITS EXPENSE	37.33	34.65	30.77	105.32	92.42	126.14
	(e) DEPRECIATION AND AMORTISATION EXPENSE	18.49	18.47	18.51	55.16	54.71	72.94
	(f) OTHER EXPENSES :						
	(i) POWER, FUEL AND WATER	47.35	49.48	51.50	143.62	144.45	186.62
	(ii) OTHERS	23.53	23.22	15.54	70.94	57.96	87.02
	TOTAL EXPENSES (2)	365.08	346.75	317.07	1,032.55	909.42	1,250.19
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	3.44	11.01	9.99	38.91	63.26	79.87
4	OTHER INCOME	4.01	3.90	8.86	13.00	16.77	23.50
5	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	7.45	14.91	18.85	51.91	80.03	103.37
6	FINANCE COSTS	13.24	12.82	13.36	39.06	38.72	51.25
7	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(5.79)	2.09	5.49	12.85	41.31	52.12
8	EXCEPTIONAL ITEMS	-	-	-	-	-	-
9	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	(5.79)	2.09	5.49	12.85	41.31	52.12
10	TAX EXPENSE						
	- PROVISION FOR CURRENT TAX	(1.13)	(0.51)	(0.32)	2.57	9.34	10.60
	- MAT CREDIT ENTITLEMENT	(1.57)	(2.83)	-	(4.40)	-	(1.22)
	- PROVISION FOR DEFERRED TAX	(1.01)	0.77	(1.61)	(2.04)	(6.23)	(6.58)
11	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(2.08)	4.66	7.42	16.72	38.20	49.32
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSES)	-	-	-	-	-	-
13	NET PROFIT/(LOSS) FOR THE PERIOD (11+12)	(2.08)	4.66	7.42	16.72	38.20	49.32
14	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE RS.10/-)	136.62	136.62	136.62	136.62	136.62	136.62
15	RESERVE EXCLUDING REVALUATION RESERVE	-	-	-	-	-	711.22
16	EARNINGS PER SHARE (BEFORE & AFTER EXTRAORDINARY ITEMS) (IN RS / SHARE) (NOT ANNUALISED)						
	(A) BASIC	(0.14)	0.35	0.54	1.22	3.68	4.41
	(B) DILUTED	(0.14)	0.27	0.43	0.97	2.89	3.46



PART- II						
A	PARTICULARS OF SHAREHOLDING					
1	PUBLIC SHAREHOLDING :					
	- NUMBER OF SHARES	6,69,36,672	6,69,36,672	6,69,36,672	6,69,36,672	6,69,36,672
	- PERCENTAGE OF SHAREHOLDING	48.99	48.99	48.99	48.99	48.99
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
	A) PLEDGED / ENCUMBERED					
	- NUMBER OF SHARES	NIL	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	NIL	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	NIL	NIL	NIL	NIL	NIL
	B) NON-ENCUMBERED					
	- NUMBER OF SHARES	6,96,83,953	6,96,83,953	6,96,83,953	6,96,83,953	6,96,83,953
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF THE COMPANY)	51.01	51.01	51.01	51.01	51.01
B	INVESTOR COMPLAINTS - 3 MONTHS ENDED ON 31ST DECEMBER, 2012	Numbers				
	PENDING AT THE BEGINNING OF THE QUARTER	NIL				
	RECEIVED DURING THE QUARTER	11				
	DISPOSED OF DURING THE QUARTER	11				
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL				

NOTES:-

1. Severe increase in raw material prices have impacted results for the quarter, despite increase in Net Sales by 12.6 %. 2. Production from the expansion project is expected by June, 2013. 3. The figures for the previous period have been regrouped / rearranged, wherever necessary. 4. The Company has only one business segment namely, "Paper and Board". 5. These results have been reviewed by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 21st January, 2013. Limited Review of these results has been carried out by the Auditors.



Place : New Delhi
Dated : 21st January, 2013.

For JK Paper Limited

Harsh Pati Singhania
Harsh Pati Singhania
(Managing Director)

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SS KOTHARI MEHTA & CO
CHARTERED ACCOUNTANTS

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To
The Board of Directors,
JK Paper Limited
Nehru House-4, Bahadur Shah
Zafar Marg,
New Delhi-110002

**LIMITED REVIEW REPORT ON UN-AUDITED FINANCIAL RESULTS FOR
THE QUARTER ENDED 31.12.2012 OF JK PAPER LTD.**

We have reviewed the accompanying statement of Unaudited Financial Results of **JK PAPER LTD.** for the quarter and nine months ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: S.S. Kothari Mehta & Co.
Chartered Accountants
Firm Reg. No. 000756N



(CA Yogesh K. Gupta)
Partner
M. No.093214

Place: New Delhi

Date: *January 21, 2013*