JK PAPER LTD.

Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002

July 05, 2016

The General Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code No: 532162
Security ID: JKPAPER

National Stock Exchange of India Ltd
"Exchange Plaza" Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Symbol: JKPAPER
Series: EQ

Sub: Issuance of non-binding offer to BGPPL

Dear Sir / Ma'am,

We hereby intimate you that the Company has today submitted a non-binding offer ("NBO") to BILT Graphic Paper Products Limited, an Avantha group company having its registered office at P. O. Ballarpur Paper Mills, District Chandrapur, Maharashtra ("BGPPL") to acquire two units of BGPPL located at Ballarpur and Ashti in Maharashtra which manufacture pulp, paper, paper boards and other paper products.

The NBO has been issued pursuant to the decision taken by the Committee of Directors, at its meeting held today.

The offer is preliminary and subject to customary conditions, including but not limited to initiation and completion of satisfactory due diligence, finalisation and execution of Definitive Agreements and receipt of applicable corporate and regulatory approvals.

The Company has been exploring both organic and inorganic growth opportunities and there can be no assurance on the outcome of any such opportunities that are being explored by the Company and the consummation of the relevant transactions, including the abovementioned opportunity pertaining to acquisition of two units of BGPPL. However, as a matter of good corporate governance practice, the Company is making this disclosure.

We shall keep you appraised on any further development in this regard. This is for your information and records.

Thanking you

Yours faithfully,
For JK Paper Limited

Suresh Chander Gupta
Company Secretary

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