

BENGAL & ASSAM COMPANY LIMITED

Secretarial Deptt. : 'Gulab Bhawan', 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002
Telephone: 011 - 68201888, 68201899, Fax: 011-23739475

BACL/SAST/JKPL/2026

24th March, 2026

Through E-Mail

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
E-Mail: corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra –Kurla Complex,
Bandra (E), Mumbai –400051
E-Mail: takeover@nse.co.in

BSE Scrip Code: 532162

NSE Symbol: JKPAPER

Dear Sir,

Re: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

1. We have to inform that pursuant to the Scheme of Arrangement sanctioned by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its Order dated 3rd February, 2026 and becoming effective on 15th March, 2026, JK Paper Limited ("Target Company") on 20th March, 2026 has allotted 18,66,431 equity shares of Rs. 10/- each to Accurate Finman Services Limited and 1,00,49,991 equity shares of Rs. 10/- each to J.K. Credit & Finance Limited.
2. Consequent to the allotment of equity shares, as aforesaid, the total shareholding of the Promoter & Constituents of the Promoter Group of the Target Company has increased to 9,59,96,633 equity shares, i.e. by 3.31%.
3. Accordingly, we submit herewith requisite disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, regarding allotment of aforesaid 1,19,16,422 equity shares of the Target Company to the Constituents of the Promoter Group.
4. We request you to take the above disclosure on record.

Thanking you,

For and on behalf of Bengal & Assam Company Limited, the Promoter
and other Constituents of the Promoter Group of JK Paper Limited


(Dillip Kumar Swain)
Company Secretary

Encl: As above

CC: The Company Secretary
JK Paper Limited
Registered Office:
PO Central Pulp Mills,
Fort Songadh, Dist. Tapi,
Gujarat- 394660



CIN : L67120WB1947PLC221402, Website : www.bengalassam.com, E-mail : dswain@jkmall.com

Regd. Office : 7, Council House Street, Kolkata, West Bengal - 700 001

Telephone : 033 - 22486181 / 22487084, Fax : 033 - 22481641

140 YEARS OF LEGACY
& LEADERSHIP

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JK Paper Ltd. (JKPL)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(i) Accurate Finman Services Ltd. (Accurate) (ii) J.K. Credit & Finance Ltd. (JK Credit) } Acquirers (iii) Bengal & Assam Company Limited, Promoter (BACL) & other Constituents of the Promoter Group		
Whether the acquirer belongs to Promoter/Promoter group	Both the aforesaid Acquirers belong to the Constituent of the Promoter Group of JKPL.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. and National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
(i) Accurate	2,21,140	0.13	0.13
(ii) JK Credit	1,56,000	0.09	0.09
(iii) BACL & other Constituents of the Promoter Group	8,37,03,071	49.41	49.41
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	8,40,80,211	49.63	49.63
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
(i) Accurate	18,66,431	1.03	1.03
(ii) JK Credit	1,00,49,991	5.54	5.54
(iii) BACL & other Constituents of the Promoter Group	NIL	N.A.	N.A.
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+/-d)	1,19,16,422	6.57	6.57



After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
(i) Accurate	20,87,571	1.15	1.15
(ii) JK Credit	1,02,05,991	5.63	5.63
(iii) BACL & other Constituents of the Promoter Group	8,37,03,071	46.16	46.16
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	9,59,96,633	52.94	52.94
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Pursuant to the Scheme of Arrangement sanctioned by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its Order dated 3 rd February, 2026 and becoming effective on 15 th March, 2026, JK Paper Limited ("Target Company") on 20 th March, 2026, has allotted 18,66,431 equity shares of Rs. 10/- each to Accurate Finman Services Limited and 1,00,49,991 equity shares of Rs. 10/- each to J.K. Credit & Finance Limited.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20 th March, 2026		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 1,69,40,23,440 comprising of 16,94,02,344 Equity Shares of Rs. 10/- each (fully paid up)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 1,81,31,87,710 comprising of 18,13,18,771 Equity Shares of Rs. 10/- each (fully paid up)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 1,81,31,87,710 comprising of 18,13,18,771 Equity Shares of Rs. 10/- each (fully paid up)		

Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Bengal & Assam Company Limited, the Promoter and other Constituents of the Promoter Group of JK Paper Limited



(Dillip Kumar Swain)
Company Secretary

Place: New Delhi
Date: 24th March, 2026

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