

JK PAPER EMPLOYEES' WELFARE TRUST

Admn. Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110 002
Phone : 91-11-33001132, 33001112, Fax. : 91-11-23712680

30th October 2019

Through Email

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code No. 532162

Email id: corp.relations@bseindia.com

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

Symbol : JKPAPER
Series : EQ

Email id: takeover@nse.co.in

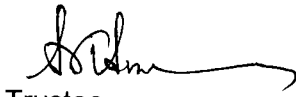
Sirs,

Re: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

1. I, a trustee of JK Paper Employees Welfare Trust (the Trust) for & on behalf of the said trust, submit herewith the disclosure dt. 30.10.2019, pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, regarding sale of 14,37,492 equity shares (2.03%) of Rs. 10/- each by the Trust during the period from 15th December 2016 to 29th October 2019.
2. The Shareholding of JK Paper Employees Welfare Trust (through its Trustees), post above sale is 94,62,655 Shares (5.31%).
3. We request you kindly to take note of the above disclosures and do the needful.

Thanking you,

Yours faithfully,
For JK Paper Employees Welfare Trust



Trustee

Encl: a/a

Cc: VP & Company Secretary
JK Paper Limited

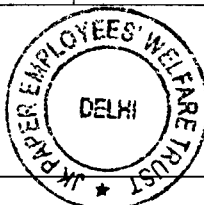
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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JK PAPER LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pradip Kumar Khaitan jointly with Shreekant Somany-Trustees, JK Paper Employees Welfare Trust		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,09,00,147	7.34	6.11
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,09,00,147	7.34	6.11



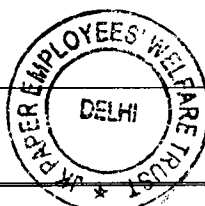
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Details of acquisition/ sale			
a) Shares carrying voting rights acquired/sold	14,37,492 [^]	2.03 [^]	2.03 [^]
b) VRs acquired/ sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	14,37,492	2.03	2.03
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	94,62,655	5.31	5.31
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	94,62,655	5.31	5.31
Mode of acquisition/sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)	Open Market.		
Date of acquisition/ sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	From 15 th December 2016 to 29 th October 2019 [^]		

[^]Details as given below.



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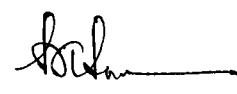
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Equity share capital/ total voting capital of the TC before the said acquisition/sale	Rs. 1,78,24,35,850/-
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 1,78,24,35,850/-
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 1,78,24,35,850/-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


(Trustee)

Place: New Delhi

Date: 30.10.2019

S No.	Date of Sale	Number of Shares Sold	% of Total Shareholding	% of Total Diluted Share Capital
(A)	(B)	(C)	(D)	(E)
1	15.12.2016 to 16.12.2016	2,74,000		
2	28.12.2016 to 29.12.2016	2,52,000		
3	30.12.2016 to 02.01.2017	50,000		
4	12.01.2017	2,95,492		
5	09.02.2017	2,00,000		
6	29.10.2019	3,66,000		
	Total	14,37,492	2.03	2.03

