JKLC:SECTL:SE:26
4th November 2026

1 **BSE Ltd.**
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Through: BSE Listing Centre
Security Code No. 500380

2 **National Stock Exchange of India Ltd.**
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051
Through: NEAPS
Symbol: JKLAKSHMI, Series: EQ

Dear Sir/ Madam,

Re: Outcome of Board Meeting held on 4th November 2026

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we have to inform you that the Board at its meeting held today, which commenced at 2:15 P.M. and concluded at 3:40 P.M., *inter alia*, considered and approved Unaudited Financial Results (Standalone and Consolidated) for the 2nd Quarter and half year ended 30th September 2026. The copy of the aforesaid Results along with Limited Review Reports of the Auditors of the Company thereon, is attached.

The Results are also being published in the Newspapers as per the requirement of the Listing Regulations.

A copy of the Press Release being issued by the Company after the said Board Meeting is also enclosed.

Thanking you and assuring you our best co-operation at all times

For JK Lakshmi Cement Limited
Amit Chaurasia
Digitally signed by Amit Chaurasia
Date: 2026.11.04 17:05:47 +05'30'
(Amit Chaurasia)
Company Secretary

Encl: a.a.

FOR STOCK EXCHANGE AND CO. WEBSITE

JK LAKSHMI CEMENT LIMITED

REGD. OFFICE : JAYKAYPURAM - 307019, DIST. SIROHI, RAJASTHAN

ADMIN OFFICE : NEHRU HOUSE, 4, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110002

WEBSITE : WWW.JKLAKSHMICEMENT.COM, E-mail : Jklc.investors@jkmail.com, Fax No. 91-11-23722251, CIN : L74999RJ1938PLC019511

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2026

Rs in Crores

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Three Months Ended	Preceding Three Months Ended	Corresp. Three Months Ended	Six Months Ended	Corresp. Six Months Ended	Year Ended	Three Months Ended	Preceding Three Months Ended	Corresp. Three Months Ended	Six Months Ended	Corresp. Six Months Ended	Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1616.92	1904.78	1531.77	3521.70	3272.70	6762.63	1616.92	1904.78	1531.77	3521.70	3272.70	6762.63
2	Other Income	10.29	15.02	24.73	25.31	49.02	116.47	9.96	15.43	22.67	25.39	44.88	112.25
3	**Total Income (1 +2)**	**1,627.21**	**1,919.80**	**1,556.50**	**3,547.01**	**3,321.72**	**6,879.10**	**1,626.88**	**1,920.21**	**1,554.44**	**3,547.09**	**3,317.58**	**6,874.88**
4	**Expenses:**												
	a) Cost of Materials Consumed	317.97	320.05	246.23	638.02	510.65	1,068.89	317.97	320.05	246.23	638.02	510.65	1,068.89
	b) Purchase of Stock -in -Trade	44.82	38.65	42.36	83.47	71.01	152.93	44.82	38.65	42.36	83.47	71.01	152.93
	c) Changes in Inventories of Finished Goods,Work-in-Progress and Stock-in-Trade	(36.09)	41.16	(20.70)	5.07	(7.25)	54.54	(36.09)	41.16	(20.70)	5.07	(7.25)	54.54
	d) Employee Benefit Expense	122.36	127.58	130.04	249.94	254.29	481.53	122.40	127.71	130.04	250.11	254.29	481.53
	e) Power and Fuel	430.64	428.03	368.29	858.67	746.38	1,536.94	430.67	428.03	368.29	858.70	746.38	1,536.94
	f) Transport, Clearing & Forwarding charges	344.32	413.99	351.18	758.31	748.43	1,552.42	344.32	413.99	351.18	758.31	748.43	1,552.42
	g) Finance Costs	51.19	51.11	50.53	102.30	102.76	210.91	51.19	51.11	50.53	102.30	102.76	210.91
	h) Depreciation and Amortisation Expenses	84.28	82.78	77.36	167.06	154.32	323.65	84.31	82.81	77.69	167.12	154.98	323.78
	i) Other Expenses	238.70	276.57	206.24	515.27	429.86	903.95	238.70	276.53	206.12	515.23	429.75	904.65
	Total Expenses	**1,598.19**	**1,779.92**	**1,451.53**	**3,378.11**	**3,010.45**	**6,285.76**	**1,598.29**	**1,780.04**	**1,451.74**	**3,378.33**	**3,011.00**	**6,286.59**
	Profit before Interest, Depreciation & Taxes (EBITDA)	**164.49**	**273.77**	**232.86**	**438.26**	**568.35**	**1,127.90**	**164.09**	**274.09**	**230.92**	**438.18**	**564.32**	**1,122.98**
5	**Profit / (Loss) before Exceptional Items and Tax (3-4)**	**29.02**	**139.88**	**104.97**	**168.90**	**311.27**	**593.34**	**28.59**	**140.17**	**102.70**	**168.76**	**306.58**	**588.29**
6	Share of Profit / (Loss) of an Associate (net of tax)							0.01	1.03	0.05	1.04	0.12	(10.55)
7	Exceptional Items Gain / (Loss)	-	-	-	-	-	(19.09)	-	-	-	-	-	(19.09)
8	**Profit / (Loss) before Tax (5+6+7)**	**29.02**	**139.88**	**104.97**	**168.90**	**311.27**	**574.25**	**28.60**	**141.20**	**102.75**	**169.80**	**306.70**	**558.65**
9	**Tax Expense:**												
	Current Tax	9.06	30.54	15.15	39.60	20.00	57.78	9.09	30.56	15.17	39.65	20.04	57.89
	Deferred Tax	(0.92)	2.57	7.47	1.65	57.25	86.11	(0.92)	2.57	6.93	1.65	56.13	88.13
	Tax adjustments for earlier years	-	-	0.02	-	0.02	0.02	-	-	0.02	-	0.02	0.02
	Total Tax (9)	8.14	33.11	22.64	41.25	77.27	143.91	8.17	33.13	22.12	41.30	76.19	146.04
10	**Net Profit / (Loss) after Tax (8-9)**	**20.88**	**106.77**	**82.33**	**127.65**	**234.00**	**430.34**	**20.43**	**108.07**	**80.63**	**128.50**	**230.51**	**412.61**
	Profit for the Period attributable to												
	Owners of the Parent							20.55	108.02	80.90	128.57	231.07	412.05
	Non Controlling Interest							(0.12)	0.05	(0.27)	(0.07)	(0.56)	0.56
11	**Other Comprehensive Income / (Loss) (net of tax)**	**(0.87)**	**(0.88)**	**(0.78)**	**(1.75)**	**(1.56)**	**(3.51)**	**(0.87)**	**(0.88)**	**(0.78)**	**(1.75)**	**(1.56)**	**(3.51)**
	Owners of the Parent							(0.87)	(0.88)	(0.78)	(1.75)	(1.56)	(3.51)
	Non Controlling Interest							-	-	-	-	-	-
12	**Total Comprehensive Income / (Loss) (10+11)**	**20.01**	**105.89**	**81.55**	**125.90**	**232.44**	**426.83**	**19.56**	**107.19**	**79.85**	**126.75**	**228.95**	**409.10**
	Total Comprehensive Income for the Period attributable to												
	Owners of the Parent							19.68	107.14	80.12	126.82	229.51	408.54
	Non Controlling Interest							(0.12)	0.05	(0.27)	(0.07)	(0.56)	0.56
13	Paid-up Equity Share Capital (Face value Rs 5)	62.09	62.09	62.09	62.09	62.09	62.09	62.09	62.09	62.09	62.09	62.09	62.09
14	Other Equity						3,867.71						3,823.54
15	**Earnings per Share (Rs)** Basic / Diluted	1.68	8.60	6.63	10.28	18.85	34.66	1.66	8.70	6.51	10.36	18.61	33.19

LODHA & CO LLP New Delhi Chartered Accountants

JK Lakshmi Cement Limited
STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	STANDALONE (Rs in Crores)		CONSOLIDATED (Rs in Crores)	
		As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
A	**ASSETS**				
1	**Non-Current Assets**				
	(a) Property, Plant and Equipment	5,110.88	5,216.17	5,110.00	5,215.29
	(b) Capital Work-In-Progress	648.31	277.19	648.31	277.19
	(c) Investment Property	6.59	6.61	121.09	121.18
	(d) Goodwill	-	-	18.91	18.91
	(e) Other Intangible Assets	4.01	5.18	4.01	5.18
	(f) Investment in an Associate	-	-	1.04	-
	(g) Financial Assets				
	(i) Investments	172.15	168.43	34.06	30.33
	(ii) Loans	15.00	15.00	15.00	15.00
	(iii) Others	187.93	57.43	187.84	57.36
	(h) Other Non-Current Assets	573.85	474.65	573.85	474.65
	Sub - Total Non-Current Assets	**6,718.72**	**6,220.66**	**6,714.11**	**6,215.09**
2	**Current Assets**				
	(a) Inventories	986.47	644.85	986.47	644.85
	(b) Financial Assets				
	(i) Investments	304.92	715.89	305.28	716.02
	(ii) Trade Receivables	187.43	110.83	187.43	110.83
	(iii) Cash and Cash Equivalents	13.40	65.80	17.45	73.40
	(iv) Bank Balance other than (iii) above	165.23	440.58	165.23	440.58
	(v) Loans	21.98	21.96	-	-
	(vi) Others	152.30	171.54	151.31	171.18
	(c) Current Tax Assets (Net)	52.01	33.25	52.02	33.27
	(d) Other Current Assets	186.74	142.89	186.74	142.89
	Sub - Total Current Assets	**2,070.48**	**2,347.59**	**2,051.93**	**2,333.02**
	TOTAL ASSETS (1+2)	**8,789.20**	**8,568.25**	**8,766.04**	**8,548.11**
B	**EQUITY AND LIABILITIES**				
1	**EQUITY**				
	(a) Equity Share Capital	62.09	62.09	62.09	62.09
	(b) Other Equity	3,912.93	3,867.71	3,889.48	3,823.54
	Sub - Total Equity	**3,975.02**	**3,929.80**	**3,951.57**	**3,885.63**
	Non Controlling Interest			(2.57)	(2.50)
2	**LIABILITIES**				
2.1	**Non-Current Liabilities**				
	(a) **Financial Liabilities**				
	(i) Borrowings	2,033.76	1,908.53	2,034.26	1,909.02
	(ii) Lease Liabilities	87.57	80.20	87.57	80.20
	(iii) Other Financial Liabilities	264.29	260.60	264.29	260.60
	(b) Provisions	26.82	22.35	26.82	22.35
	(c) Deferred Tax Liabilities (Net)	490.33	489.29	490.33	489.29
	(d) Other Non-Current Liabilities	83.93	80.41	83.93	100.22
	Sub - Total Non-Current Liabilities	**2,986.70**	**2,841.38**	**2,987.20**	**2,861.68**
2.2	**Current Liabilities**				
	(a) **Financial Liabilities**				
	(i) Borrowings	604.43	582.22	604.63	582.43
	(ii) Lease Liabilities	16.36	14.13	16.36	14.13
	(iii) Trade Payable				
	Micro and Small Enterprises	42.41	43.84	42.41	43.84
	Others	447.84	418.14	448.33	422.41
	(iv) Other Financial Liabilities	501.88	490.47	501.90	490.50
	(b) Other Current Liabilities	207.33	240.65	208.98	242.37
	(c) Provisions	7.23	7.62	7.23	7.62
	Sub - Total Current Liabilities	**1,827.48**	**1,797.07**	**1,829.84**	**1,803.30**
	TOTAL EQUITY AND LIABILITIES (1 + 2)	**8,789.20**	**8,568.25**	**8,766.04**	**8,548.11**

LODHA & CO LLP New Delhi Chartered Accountants

JK LAKSHMI CEMENT LIMITED

STATEMENT OF CASH FLOWS (STANDALONE)

Rs in Crore (10 Million)

S.No.	Particulars	Six Months Ended 30th Sep.26 (Unaudited)		Six Months Ended 30th Sep.25 (Unaudited)	
A.	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit before Tax	**168.90**		**311.27**	
	Adjustments for:				
	Depreciation and Amortization Expense (net)	167.06		154.32	
	Interest Income	(14.45)		(27.55)	
	Interest income from other finanical asset at amortised cost	(0.71)		(1.03)	
	(Profit) / Loss on sale of Property, Plant and Equipment (Net)	(0.75)		(14.82)	
	(Profit) / Loss on sale of Investments (net)	(10.97)		(9.23)	
	(Gain) / Loss on Fair Valuation of Current Investments	3.07		(14.88)	
	Finance Costs	102.30		102.76	
	Foreign Exchange Difference (net)	0.91		(0.05)	
	Operating Profit before Working Capital changes	**415.36**		**500.79**	
	Adjustments for:				
	Trade and Other Receivables	(124.64)		(114.14)	
	Inventories	(341.62)		(34.97)	
	Trade and Other Payables	10.16		75.82	
	Cash generated from Operations	**(40.74)**		**427.50**	
	Income Tax Payments (Net)	(58.37)		(72.19)	
	Net Cash from / (used in) Operating Activities		**(99.11)**		**355.31**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Property, Plant and Equipment and Intangible Assets	(514.80)		(257.03)	
	Sale of Property, Plant and Equipment	1.90		29.72	
	(Purchase) / Sale of Investments (net)	418.87		(6.83)	
	Investment in Non Current Investment	(3.72)		-	
	Encashment / (Investments) in bank deposits	150.32		(37.68)	
	Loan given	(0.02)		-	
	Interest Received	32.72		7.09	
	Net Cash from / (used in) Investing Activities		**85.27**		**(264.73)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from Long-term Borrowings	241.15		47.84	
	Repayment of Long-term Borrowings	(108.08)		(102.12)	
	Repayment of Lease Obligation - Principal	(7.95)		(7.17)	
	Repayment of Lease Obligation - Interest	(4.39)		(4.59)	
	Short-term borrowings (net)	18.88		99.83	
	Interest and Financial charges paid	(97.48)		(102.93)	
	Dividend paid	(80.69)		(76.49)	
	Net Cash from / (used in) Financing Activities		**(38.56)**		**(145.63)**
D.	Increase / (Decrease) in Cash and Cash Equivalents		**(52.40)**		**(55.05)**
E.	Cash and Cash Equivalents as at the beginning of the year / period		**65.80**		**75.80**
F.	Cash and Cash Equivalents as at the close of the year / period		**13.40**		**20.75**

LODHA & CO LLP ★ New Delhi ★ Chartered Accountants

JK LAKSHMI CEMENT LIMITED

STATEMENT OF CASH FLOWS (CONSOLIDATED)

Rs in Crore (10 Million)

S.No.	Particulars	Six Months Ended 30th Sep.26 (Unaudited)		Six Months Ended 30th Sep.25 (Unaudited)	
A.	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit before Tax	**169.80**		**306.70**	
	Adjustments for:				
	Depreciation and Amortization Expense (net)	167.12		154.98	
	Interest Income	(14.53)		(23.39)	
	Interest income from other finanical asset at amortised cost	(0.71)		(1.03)	
	(Profit) / Loss on sale of Property, Plant and Equipment (Net)	(0.75)		(14.82)	
	(Profit) / Loss on sale of Investments (net)	(10.97)		(9.26)	
	(Gain) / Loss on Fair Valuation of Current Investments	3.07		(14.88)	
	Finance Costs	102.30		102.76	
	Foreign Exchange Difference (net)	0.91		(0.05)	
	Share in (Profit) / Loss of Associate	(1.04)		0.12	
	Operating Profit before Working Capital changes	**415.20**		**501.13**	
	Adjustments for:				
	Trade and Other Receivables	(124.59)		(118.05)	
	Inventories	(341.62)		(34.97)	
	Trade and Other Payables	6.27		75.63	
	Cash generated from Operations	**(44.74)**		**423.74**	
	Income Tax Payments (Net)	(58.42)		(72.24)	
	Net Cash from / (used in) Operating Activities		**(103.16)**		**351.50**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Property, Plant and Equipment and Intangible Assets	(514.80)		(252.36)	
	Sale of Property, Plant and Equipment	1.90		29.72	
	(Purchase) / Sale of Investments (net)	418.63		(7.29)	
	Investment in Non Current Investment	(3.72)		-	
	Encashment / (Investments) in bank deposits	150.32		(37.68)	
	Interest Received	33.42		6.47	
	Net Cash from / (used in) Investing Activities		**85.75**		**(261.14)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from Long-term Borrowings	241.17		47.84	
	Repayment of Long-term Borrowings	(108.08)		(102.12)	
	Repayment of Lease Obligation - Principal	(7.95)		(7.17)	
	Repayment of Lease Obligation - Interest	(4.39)		(4.59)	
	Short-term borrowings (net)	18.88		100.02	
	Interest and Financial charges paid	(97.48)		(102.93)	
	Dividend paid	(80.69)		(76.49)	
	Net Cash from / (used in) Financing Activities		**(38.54)**		**(145.44)**
D.	Increase / (Decrease) in Cash and Cash Equivalents		**(55.95)**		**(55.08)**
E.	Cash and Cash Equivalents as at the beginning of the year / period		**73.40**		**76.01**
F.	Cash and Cash Equivalents as at the close of the year / period		**17.45**		**20.93**

LODHA & CO LLP ★ New Delhi ★ Chartered Accountants

Notes : -

1. The Company has only one business segment namely "Cementitious Materials".

2a. During the Year ended March 31, 2024, the Company (Holding Company), upon signing of a Share Purchase and Shareholders Agreement (SPA) dated February 9, 2024, had acquired 85% equity stake in Agrani Cement Private Limited (and its three wholly owned subsidiaries, together known as "Trivikram Consortium") for ₹ 325.11 Crore. The Trivikram Consortium had earlier been awarded an MDO Contract for three limestone mines in the State of Assam (approx. 335 MT reserves) by Assam Mineral Development Corporation Limited (AMDCL).

During the year ended March 31, 2026, AMDCL cancelled the aforesaid MDO Contract on the ground of non-compliance by the Trivikram Consortium for inducting the Company as an Equity Partner. Consequently, during the Quarter/ Year ended March 31, 2026, the Company has recognized the amount of ₹ 130 Crore paid as Claims Recoverable & written back the unpaid liability of Rs 195 Crore as an Exceptional Item and derecognized the Investment of ₹ 325 Crore as an Exceptional Item in the Standalone Financial Results. The Company has also de-recognized the corresponding Mining Rights as stated above of ₹ 325 Crore in the Consolidated Financial Results of Quarter and Year ended March 31, 2026.

2b. During the Quarter ended September 30, 2026, the Arbitral Tribunal was constituted and Hon'ble Delhi High Court directed that the application earlier filed by the Company with Delhi High Court under Section 9 of the Arbitration and Conciliation Act, 1996 for securing the recovery of above amount so paid be placed before the Arbitral Tribunal. The Company has filed its Statement of Claims against the Seller (Respondents) before the Arbitral Tribunal for the aforesaid amount of ₹ 130 Crore along with other claims & damages. The Arbitral Tribunal in its hearing held on September 8, 2026 has directed the Respondents to file their Written Statement / Statement of Defence, Replies and Counter Claims to the Application on or before November 5, 2026 and Claimants may file their reply to the Counter Claim and Rejoinder to the Statement of Defence on or before November 26, 2026. The Arbitral Tribunal has listed the matter on January 6, 2027 for hearing.

Based on the Legal Opinion & Assessment of the terms of SPA, the Management is confident of recovering the amount of ₹ 130 Crore and the same is considered good for recovery.

3. The figures for the previous periods have been regrouped / rearranged wherever necessary.

4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 04, 2026. The Auditors of the Company have carried out a "Limited Review" of the same.

For JK Lakshmi Cement Limited

Place : New Delhi
Date : November 04, 2026

(Vinita Singhania)
Chairperson & Managing Director

(Shareholders holding shares in Physical Mode are requested to dematerialise them / complete their KYC)

LODHA & CO LLP ★ New Delhi ★ Chartered Accountants

LODHA
& CO LLP
Chartered Accountants

12, Bhagat Singh Marg, New Delhi - 110 001, India
Telephone : 91 11 23710176 / 23710177 / 23364671 / 2414
E-mail : delhi@lodhaco.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of JK Lakshmi Cement Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
JK Lakshmi Cement Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **JK Lakshmi Cement Limited** ("the Company") for the quarter ended 30th September 2026 and the year to date results for the period 1st April 2026 to 30th September 2026, attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO LLP
Chartered Accountants
Firm Registration No. 301051E/E300284

Gaurav Lodha
Partner
Membership No. 507462
UDIN:26507462RJOHMB7293
Place: New Delhi
Date: 4th November 2026

LODHA & CO LLP ★ New Delhi ★ Chartered Accountants

LODHA
& CO LLP
Chartered Accountants

12, Bhagat Singh Marg, New Delhi - 110 001, India
Telephone : 91 11 23710176 / 23710177 / 23364671 / 2414
E-mail : delhi@lodhaco.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial results and Year to Date Financial Results of JK Lakshmi Cement Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
JK Lakshmi Cement Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ("the Statement") of **JK Lakshmi Cement Limited** ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its share of net profit / (loss) after tax and total comprehensive income / (loss) of its associate, for the quarter ended 30th September 2026 and the year to date results for the period 1st April 2026 to 30th September 2026, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India (SEBI) under Regulation 33 (8) of the Listing Regulations to the extent applicable.

4. The Statements includes the results following subsidiaries and associate:

   i. Ramkanta Properties Private Limited (Subsidiary)
   ii. Necem Cements Limited (Subsidiary)(w.e.f 27.03.2026)
   iii. Agrani Cement Private Limited (Subsidiary)
   iv. Avichal Cement Private Limited (Step Down Subsidiary)
   v. Mahabal Cement Private Limited (Step Down Subsidiary)
   vi. Trivikram Cement Private Limited (Step Down Subsidiary)
   vii. Dwarkesh Energy Limited (Associate)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. **Other Matter:**

We did not review the financial information of six subsidiaries (including three step down subsidiaries) included in the statement, whose unaudited financial information reflects total assets of Rs.128.44 crores, total income of Rs. 0.16 crores and Rs. 1.04 crores, total net loss after tax of Rs. 0.48 crores and Rs. 0.20 crores and total comprehensive loss of Rs. 0.48 crores and Rs. 0.20 crores, for the quarter and six months period ended 30th September 2026, respectively and cash outflows (net) of Rs. 3.55 crores for the period ended 30th September 2026 as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 0.01 crores and Rs. 1.04 crores and total comprehensive income of Rs. 0.01 crores and Rs. 1.04 crores for the quarter and six months period ended 30th September 2026, respectively, in respect of an associate, based on its unreviewed interim financial information. These unreviewed interim financial information have not been reviewed by their auditors and has been furnished to us by the Holding Company's Management. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries including step down subsidiaries and an associate, is based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim unreviewed financial information are not material to the group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Holding Company's management.

For LODHA & CO LLP
Chartered Accountants
Firm Registration No. 301051E/E300284

Gaurav Lodha
Partner
Membership No. 507462
UDIN: 26507462TZGNIL9769
Place: New Delhi
Date: 4th November 2026

LODHA & CO LLP ★ New Delhi ★ Chartered Accountants

New Delhi, 4th November 2026

PRESS RELEASE

Financial Results: Q2FY27

Net Profit stood at Rs. 20.88 Crores in July-September 2026.

JK Lakshmi Cement Ltd (JKLC), a Flagship Company of JK Organization today announced its Financial Results for the Second Quarter of the Financial Year 2027.

FINANCIAL HIGHLIGHTS

Particulars	Units	July-Sept, 26 Quarter	July-Sept, 25 Quarter	Apr-Sept, 26 6M (FY'27)	Apr-Sept, 25 6M (FY'26)
Sales Volume	Lac Tonnes	29.83	28.43	65.81	61.69
Net Sales	Rs. Crores	1616.92	1531.77	3521.70	3272.70
PBIDT	Rs. Crores	164.49	232.86	438.26	568.35
PBT	Rs. Crores	29.02	104.97	168.90	311.27
PAT	Rs. Crores	20.88	82.33	127.65	234.00
Net Debt to EBIDTA	Times	2.31	1.25	2.31	1.25
Net Debt Equity	Times	0.51	0.38	0.51	0.38

SUSTAINABILITY

The Company is implementing a Project for enhancing its TSR from 4% to 16% in a phased manner at its Sirohi Cement Plant as a part of its Green Initiatives.

The Share of Renewable Power Green Power in the Company's Power Mix was 48% for the Quarter.

JK LAKSHMI CEMENT LTD. NEW DELHI

CAPEX

The Company is putting up a Railway Siding at its Durg Cement Plant at a Cost of Rs.325 Crores to be funded through a Debt of Rs. 225 Crores & the balance through Internal Accruals. The First Phase of the Project has already been completed.

The Company is also expanding its Capacity at Durg with New Clinkerization Line of 2.30 Million Tonnes Per Annum & Three Grinding Units of total Cement capacity of 4.6 Million Tonnes Per Annum. The Project is likely to cost Rs.3000 Crores which would be funded by mix of Debt & Internal Accruals. The entire Project is expected to be completed by March 2028.

AWARDS & ACCOLADES

1. JK Lakshmi Cement Limited (Jhajjar Unit) has been honoured with the prestigious International Safety Award 2026 (Distinction Category) by the British Safety Council.
2. JK Lakshmi Cement Limited (Surat Unit) has been honoured with the prestigious International Safety Award 2026 (Merit Category) by the British Safety Council.
3. JK Lakshmi Cement Limited (Durg Unit) has been awarded with "Significant Achievement in CSR" in Manufacturing sector at the 20th CII-ITC Sustainability Awards 2025.
4. JK Lakshmi Cement Limited has been honoured with the "Excellence in Livelihood and Economic Development Award" at the CSR & Sustainability Connect Summit 2026.

Industry Outlook

Cement demand is expected to improve during H2, supported by the onset of the peak construction season. However, elevated petcoke prices and geopolitical uncertainties are likely to keep fuel, freight and packaging costs under pressure.

While manufacturers are expected to pursue price increases, intense competition may restrict cost pass-through. Consequently, margins are likely to remain under pressure, with recovery dependent on improved price realisations, input cost moderation and operational efficiencies.

About JK Lakshmi Cement

JK Lakshmi Cement Limited (JKLC), part of the prestigious JK Organisation, is a well-established name in the Indian cement industry with over four decades of presence across Northern, Western and Eastern India. The JK Organisation is a diversified US$4 billion conglomerate with operations across multiple sectors and a global presence.

Established in 1982, JKLC operates three integrated cement plants and four split-location grinding units across Rajasthan, Chhattisgarh, Gujarat, Haryana and Odisha, with a combined cement capacity of approximately 18 MTPA.

The Company has an ambitious expansion roadmap, with around 7 MTPA of additional capacity planned across six locations. These projects are expected to take its total cement capacity to approximately 25 MTPA by FY2030.

JK LAKSHMI CEMENT LTD. NEW DELHI

JK Lakshmi Cement Limited
Regd. Office: Jaykaypuram, District Sirohi, Rajasthan – 307019
Phone Nos.: 02971-244409/244410
Admin. Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110 002
Phone Nos.: 011- 68201860
Website: www. https://www.jklakshmicement.com, Email Id : jklc.investors@jkmail.com
CIN: L74999RJ1938PLC019511



JK LAKSHMI CEMENT LTD. NEW DELHI

JK ORGANISATION MEMBER J.K. Leadership & Legacy