

- | | | | |
|---|---|---|--|
| 1 | BSE Ltd.
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Through: BSE Listing Centre
Security Code No. 500380 | 2 | National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051
Through: NEAPS
Symbol: JKLAKSHMI, Series: EQ |
|---|---|---|--|

Dear Sir/ Madam,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

This is to inform you that pursuant to the authorization of the Board of Directors, the Committee of Directors at its meeting held today i.e., 1st August 2025, which commenced at 4:30 P.M. and concluded at 5:00 P.M. considered and approved to enter into a Power Purchase Agreement and Share Subscription & Shareholders' Agreement with the Special Purpose Vehicle i.e. M/s. Opera Vayu (Narmada) Private Limited (“SPV”), for purchase of wind & solar power under the applicable captive power route and in this connection, the Company will be acquiring 26% equity shareholding in the said SPV.

The details required in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, are provided in **Annexure**.

Thanking you and always assuring you our best co-operation at all times.

For JK Lakshmi Cement Ltd.

(Amit Chaurasia)
Company Secretary

Encl.: a.a.

ANNEXURE

Sl. No.	Particulars	Disclosures
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Opera Vayu (Narmada) Private Limited. ("SPV")</p> <p>Registered Office: Vallkeshvari P-III P.N Shreeji Plaza SN-201 Vill Jamnagar, Gujarat, India, 361008. The SPV was incorporated on 1st August 2022.</p> <p>Other details for the Financial Year ended 31st March 2025 are as under :-</p> <ul style="list-style-type: none"> (i) Turnover - Nil (ii) PAT - Nil (iii) Net worth – Rs. 77.56 crores
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3.	Industry to which the entity being acquired belongs.	Generation and Transmission of Renewable Energy (Wind and Solar Power)
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>The Company has been exploring the possibility of increasing the Sourcing of Renewable Power to reduce the cost of power at its various Plant locations.</p> <p>In this connection, it is proposed to set-up the Wind & Solar Hybrid Power Project of 4 MWp under the Captive Power Route by investing 26% Equity in the SPV set-up by the Project Implementor i.e., Shivman Wind Energy Private Limited.</p> <p>The Company will invest upto ₹ 4 Crore for acquiring 26% Equity Holding in the said SPV in accordance with the present Captive Power Route.</p>

Sl. No.	Particulars	Disclosures
		This would enable the Company to get Wind & Solar Power from SPV at a very competitive market rate for a period of 12 years. Consequent to acquisition of Equity Shares, SPV would become an Associate of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
6.	Indicative time period for completion of the acquisition.	By 31 st December 2025
7.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash Consideration.
8.	Cost of acquisition or the price at which the shares are acquired.	Cost of acquisition: upto ₹ 4 Crore.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	The Company will acquire 26% Equity Shares of SPV.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	SPV was incorporated on 1 st August 2022. For other details, please refer to the information given at Sr. No. 1 and 3 above. Turnover of SPV for the last three years: Nil