



JKLC/SECTL/SE/14
22nd May 2014

E-mail: corp.relations@bseindia.com

BSE Limited
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001
Security Code No. 500380

E-mail: cmist@nse.co.in

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
MUMBAI-400 051
Symbol: JKLAISHMI, Series EQ

Dear Sir,

Re: Audited Results for the FY 2013-14 ended 31.3.2014

1. Kindly refer to our letter of even number dated 12th May 2014, on the subject.
2. We have to inform you that the Board of Directors of the Company at its meeting held today i.e, 22nd May 2014 has approved audited Annual Accounts of the Company for the Financial Year 2013-14 ended 31st March 2014. Pursuant to Clause 41 of the Listing Agreement, we send herewith a copy of the said Financial Results of the Company which shall also published in the newspapers, as required.
3. The Board has also recommended Equity Dividend of Rs.2 per Equity Share of Rs.5 each (40%), subject to necessary approval of the Shareholders at the forthcoming Annual General Meeting of the Company to be held on Friday, the 5th September 2014 (AGM). The said dividend, if declared by the Members at the AGM, will be credited / dispatched by 20th September 2014.

Thanking you,

Yours faithfully,
For JK Lakshmi Cement Limited

(B.K. Daga)
Vice President &
Company Secretary



Admn. Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi 110 002; Phone: 33001142 / 33001112; Fax: 91-011-23722251 / 23722021;

E-Mail: lcit@jklmail.com; Website: www.jklakshmi.com, C I N L74999RJ1938PLC019511

Regd. & Works Office: Jaykaypuram, Distt. Sirohi, Rajasthan; Phone: 02971-244409/ 244410; Fax: 02971-244417; E-Mail: lakshmi_cement@lc.jklmail.com

Secretarial Deptt. : Gulab Bhawan (Rear Wing), 3rd Floor, 6-A, Bahadur Shah Zafar Marg, New Delhi-110 002

Phone: 30179860, 33001142, 33001112; Fax: 91-11-23739475, E-mail: bkdaga@jklmail.com

JK LAKSHMI
C E M E N T

JK LAKSHMIPLAST
PLASTER OF PARIS

JK LAKSHMI
READY MIX CONCRETE

JK LAKSHMI CEMENT LIMITED
Read Office : Jyoti Nagar - 387018, Rajnagar, Dist. Sirahi, (Bihar)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2014

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2014		31.03.2013			31.03.2014	
		Unaudited		Audited			Audited	
1	a) Income from Operations	721.55	560.07	598.16	2293.79	2300.25	2293.79	2300.25
	Revenue from Operations (Gross)	73.32	57.49	62.39	236.99	245.30	237.18	245.30
	Less: Excise Duty	648.23	502.58	535.77	2056.60	2054.95	2056.61	2054.95
	Revenue from Operations (Net)	648.23	502.58	535.77	2056.60	2054.95	2056.61	2054.95
	b) Other Operating Income	648.23	502.58	535.77	2056.60	2054.95	2056.61	2054.95
	Total Income from Operation (Net)	648.23	502.58	535.77	2056.60	2054.95	2056.61	2054.95
2	Expenses:							
	a) Cost of materials Consumed	98.44	90.13	89.03	361.84	337.14	362.64	337.14
	b) Purchase of Stock-in-Trade	64.35	45.30	42.11	186.86	132.48	185.82	132.48
	c) Changes in Inventories of Finished Goods	31.37	4.55	24.68	2.69	16.83	2.69	16.83
	Work-in-Progress and Stock-in-Trade	114.10	104.39	88.40	422.02	406.19	422.07	406.19
	d) Power and Fuel	32.88	30.28	26.28	122.95	113.22	122.98	113.22
	e) Employee Benefit Expenses	134.00	120.35	118.24	456.84	421.52	456.93	421.52
	f) Transport, Clearing & Forwarding Charges	30.99	34.73	49.43	135.27	148.95	135.27	148.95
	g) Depreciation and Amortisation Expenses	61.24	44.16	51.77	201.64	198.86	201.68	198.86
	h) Other Expenses	567.17	473.89	489.94	1889.81	1775.17	1890.08	1775.17
	Total Expenses	81.06	28.69	45.83	166.79	279.78	166.53	279.78
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	24.50	8.18	23.44	44.27	55.45	44.31	55.47
4	Other Income	105.56	36.87	69.27	211.06	335.23	210.84	335.23
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	18.91	19.13	18.22	77.19	83.54	77.19	83.54
6	Finance Costs	86.65	17.74	51.05	133.87	251.69	133.65	251.69
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	18.50	-	16.33	18.50	16.33	18.50	16.33
8	Exceptional Items	68.15	17.74	34.72	115.37	235.36	115.15	235.36
9	Profit from Ordinary Activities before Tax (7-8)	14.28	3.72	10.11	24.18	69.56	24.18	69.56
10	Tax expense:	(2.21)	(2.43)	(10.11)	(10.48)	(69.56)	(10.48)	(69.56)
	Current Tax	12.07	1.29	10.11	13.70	69.56	13.70	69.56
	Less: MAT Credit Entitlements	3.71	2.38	(8.73)	9.21	(9.94)	9.21	(9.94)
	Net Current Tax	(0.54)	-	-	(0.54)	-	(0.54)	-
	Deferred Tax	52.91	14.09	33.34	93.00	175.74	92.78	175.74
11	Tax adjustments for earlier years	-	-	-	-	-	-	-
12	Net Profit from ordinary activities after Tax (10-11)	52.91	14.09	33.34	93.00	175.74	92.78	175.74
13	Extraordinary Items	-	-	-	-	-	(0.04)	-
14	Net Profit for the period (11-12)	-	-	-	-	-	1.06	(0.71)
15	Minority Interest	-	-	-	-	-	-	-
16	Share of Profit / (Loss) of Associate	52.91	14.09	33.34	93.00	175.74	93.88	175.03
17	Net Profit after Taxes and Share of Profit / (Loss) of Associate & Minority Interest	58.85	58.85	58.85	58.85	58.85	58.85	58.85
18	Paid-up Equity Share Capital (Face value ₹ 5)	199.79	199.79	199.79	199.79	249.79	199.79	249.79
19	Paid-up Debt Capital	1230.24	1230.24	1230.24	1230.24	1164.77	1230.42	1164.06
20	Reserve excluding Revaluation Reserve	34.20	34.20	34.20	34.20	38.37	34.20	38.37
21	Debiture Redemption Reserve (Included in Item 19 above)	-	-	-	-	-	-	-
22	Earnings per Share (₹) (before/after extraordinary items)	4.49	1.20	2.78	7.90	14.88	7.98	14.82
	- Basic / Diluted	9.02	4.35	7.58	21.75	28.03	21.83	27.97
23	Debt Equity Ratio	-	-	-	1.27	2.12	-	-
24	Debt Service Coverage Ratio	-	-	-	4.49	5.80	-	-
25	Interest Service Coverage Ratio	-	-	-	-	-	-	-
PART II								
A PARTICULARS OF SHAREHOLDINGS								
1	Public Shareholdings:							
	- No. of Shares	63588107	63588107	63597713	63588107	63597713	63588107	63597713
	- Percentage of Shareholding	54.04%	54.04%	54.05%	54.04%	54.05%	54.04%	54.05%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-
	b) Non-encumbered							
	- No. of Shares	54081959	54081959	54072353	54081959	54072353	54081959	54072353
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	45.96%	45.96%	45.95%	45.96%	45.95%	45.96%	45.95%
B INVESTORS COMPLAINTS								
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil

CERTIFIED TO BE TRUE
For JK Lakshmi Cement Ltd.

Vice President & Company Secretary

STATEMENT OF ASSETS AND LIABILITIES

		STANDALONE		CONSOLIDATED	
Sl. No.	Particulars	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
		Audited		Audited	
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds	58.85	58.85	58.85	58.85
	(a) Share Capital	1244.37	1200.95	1244.55	1200.24
	(b) Reserves and Surplus	1303.22	1259.80	1303.40	1259.09
	Sub-Total - Shareholder's Funds	-	-	9.81	-
2	Minority Interest				
3	Non-Current Liabilities	1362.04	1097.70	1412.04	1097.70
	(a) Long-Term Borrowings	122.59	113.38	122.59	113.38
	(b) Deferred Tax Liabilities (net)	41.87	36.42	41.98	36.42
	(c) Other Long-Term Liabilities	6.08	5.66	6.42	5.66
	(d) Long Term Provisions	1532.58	1253.16	1583.03	1253.16
	Sub-Total Non-Current Liabilities				
4	Current Liabilities	42.18	41.25	42.18	41.25
	(a) Short-Term Borrowings	129.43	128.70	134.99	128.70
	(b) Trade Payables	523.88	422.47	541.85	422.48
	(c) Other Current Liabilities	35.39	38.27	35.85	38.27
	(d) Short-Term Provisions	730.68	630.69	754.87	630.70
	Sub-Total Current Liabilities	3566.46	3143.65	3651.11	3142.95
	TOTAL - EQUITY AND LIABILITIES				
B	ASSETS				
1	Non-Current Assets	2479.90	2122.67	2551.07	2123.64
	(a) Fixed Assets	-	-	74.83	-
	(b) Goodwill on Consolidation	108.81	30.81	18.65	29.04
	(c) Non-Current Investments	266.85	359.10	234.59	359.10
	(d) Long Term Loans and Advances	1.21	1.21	1.56	1.21
	(e) Other Non-Current Assets	2856.77	2513.79	2880.70	2512.99
	Sub-Total - Non-Current Assets				
2	Current Assets	338.92	375.65	339.03	375.72
	(a) Current Investments	102.43	114.84	108.09	114.84
	(b) Inventories	55.52	50.11	58.55	50.11
	(c) Trade Receivables	35.21	12.65	87.57	12.68
	(d) Cash and Bank Balances	109.50	74.44	110.49	74.44
	(e) Short-Term Loans and Advances	68.11	2.17	68.68	2.17
	(f) Other Current Assets	709.69	629.86	770.41	629.99
	Sub-Total - Current Assets	3566.46	3143.65	3651.11	3142.95
	TOTAL - ASSETS				

Notes:

- During the Quarter, Clinker Capacity has been increased by 3.30 Lacs MT p.a. to 46.20 Lacs MT p.a., as per the segmentation scheme undertaken. Ind Grinding unit of 6.57 Lacs MT p.a. at Jhajar (Haryana) was also Commissioned, taking the total Cement Capacity to 66.43 Lacs MT p.a. The 6 MW Solar Power Plant in Rajasthan became operational.
- During the Quarter, the Company's holding in Udaipur Cement Works Ltd. (UCWL) has increased from 27.72% to 75.46% (With the allotment of fresh equity shares worth Rs 78.00 crores) thereby making UCWL its Subsidiary Company.
- Exceptional item of Rs 18.50 crores represents provision made by the Company against old duties / cess in respect of earlier years for matters under litigation.
- The Board of Directors has recommended a dividend of Rs 2.00/- (40%) per share.
- The Company has only one business segment namely "Cementitious Materials".
- The Figures for the previous periods have been regrouped / rearranged wherever necessary. The figures of last quarters are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial years.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd May 2014.
- Ratios have been computed as follows:
 Debt Service Coverage Ratio = Earning before Interest, Depreciation and Tax / Interest + Principal repayment
 Interest Service Coverage Ratio = Earning before Interest, Depreciation and Tax / Interest
 Debt Equity Ratio = Total Debt / Net Worth

For JK Lakshmi Cement Limited

Bharat Hari Singhania
 Chairman & Managing Director

Place: New Delhi
 Date: 22nd May, 2014