JK LAKSHMI CEMENT LIMITED
Regd. Office : Jaykaypuram - 307019, Basantgarh, Distt. Sirohi, (Rajasthan)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2013

₹ in Crores

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
	PART I	31.03.2013	31.03.2012	31.12.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Unaudited			Audited		Audited	
1	a) Income from Operations							
	Revenue from Operations (Gross)	598.16	585.83	552.79	2300.25	1921.23	2300.25	1921.23
	Less Excise Duty	62.39	59.45	59.11	245.30	203.53	245.30	203.53
	Revenue from Operations (Net)	535.77	526.38	493.68	2054.95	1717.70	2054.95	1717.70
	b) Other Operating Income	-	0.35	-	-	0.40	-	0.40
	Total Income from Operation (Net)	535.77	526.73	493.68	2054.95	1718.10	2054.95	1718.10
2	Expenses:							
	a) Cost of materials Consumed	89.03	78.95	82.27	337.14	285.98	337.14	285.98
	b) Purchase of Stock -in -Trade	42.11	35.26	34.00	132.48	80.95	132.48	80.95
	c) Changes in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	24.68	21.85	7.65	16.83	0.58	16.83	0.58
	d) Power and Fuel	86.40	99.83	91.11	406.19	413.63	406.19	413.63
	e) Employee Benefit Expense	26.28	30.10	30.08	113.22	98.39	113.22	98.39
	f) Transport, Clearing & Forwarding Charges	118.24	92.92	104.09	421.52	331.31	421.52	331.31
	g) Depreciation and Amortisation Expenses	49.43	53.90	34.10	148.93	128.73	148.95	129.73
	h) Other Expenses	51.77	46.59	46.32	198.86	171.53	198.86	171.53
	Total Expenses	489.94	459.40	429.62	1775.17	1512.10	1775.19	1512.10
3	Profit from Operations before Other Income,Finance Costs and Exceptional Items (1-2)	45.83	67.33	64.06	279.78	206.00	279.76	206.00
4	Other Income	23.44	33.35	12.45	55.45	63.40	55.47	63.41
5	Profit from Ordinary Activities before Finance Costs and Exceptional Item (3+4)	69.27	100.68	76.51	335.23	269.40	335.23	269.41
6	Finance costs	18.22	21.32	22.48	83.54	87.42	83.54	87.42
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Item (5-6)	51.05	79.36	54.05	251.69	181.98	251.69	181.99
8	Exceptional Items	16.33	39.24	-	16.33	39.24	16.33	39.24
9	Profit from Ordinary Activities before Tax (7-8)	34.72	40.12	54.05	235.36	142.74	235.36	142.75
10	Tax expense:							
	Current Tax	10.11	10.40	13.34	69.56	30.93	69.56	30.93
	Less MAT Credit Entitlements	-	7.48	-	-	(13.07)	-	(13.07)
	Net Current Tax	10.11	17.88	13.34	69.56	17.86	69.56	17.86
	Deferred Tax	(8.73)	(8.05)	(0.53)	(9.94)	16.09	(9.94)	16.09
	Tax adjustments for earlier years	-	0.01	-	-	0.01	-	0.01
11	Net Profit from ordinary activities after Tax (9-10)	33.34	30.30	41.24	175.74	108.78	175.74	108.79
12	Extraordinary Items	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	33.34	30.30	41.24	175.74	108.78	175.74	108.79
14	Share of Profit / (Loss) of Associate	-	-	-	-	-	(0.71)	-
15	Net Profit after Taxes and Share of Profit / (Loss) of Associate	33.34	30.30	41.24	175.74	108.78	175.03	108.79
16	Paid-up Equity Share Capital (Face value ₹ 5)	58.85	61.19	58.85	58.85	61.19	58.85	61.19
17	Paid-up Debt Capital				249.79	200.00	249.79	200.00
18	Reserves excluding Revaluation Reserve				1164.77	1051.40	1184.06	1051.40
19	Debenture Redemption Reserve (Included in item 18 above)				38.37	28.07	38.37	28.07
20	Earnings per Share (₹) (before/after extraordinary items)							
	- Basic / Diluted	2.78	2.48	3.50	14.88	8.89	14.82	8.89
	- Cash	7.58	9.43	8.36	26.03	24.02	27.97	24.02
21	Debt Equity Ratio				1.09	0.96	1.09	0.96
22	Debt Service Coverage Ratio				2.12	1.79	2.12	1.79
23	Interest Service Coverage Ratio				5.80	4.57	5.80	4.57
	PART II							
A	PARTICULARS OF SHAREHOLDINGS							
1	Public Shareholdings :							
	- No of Shares	63597713	68279571	63597713	63597713	68279571	63597713	68279571
	- Percentage of Shareholding	54.05%	55.81%	54.05%	54.05%	55.81%	54.05%	55.81%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-
	b) Non-encumbered							
	- No of Shares	54072353	54072353	54072353	54072353	54072353	54072353	54072353
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	45.95%	44.19%	45.95%	45.95%	44.19%	45.95%	44.19%

B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

AUDITED STATEMENT OF ASSETS AND LIABILITIES

₹ in Crores

Sl. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2013	As at 31.03.2012	As at 31.03.2013	As at 31.03.2012
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	58.85	61.19	58.85	61.19
	(b) Reserves and Surplus	1200.95	1114.00	1200.24	1114.00
	Sub- Total - Shareholder's Funds	1259.80	1175.19	1259.09	1175.19
2	Non-Current Liabilities				
	(a) Long-Term Borrowings	1097.70	908.25	1097.70	908.25
	(b) Deferred Tax Liabilities (net)	113.38	123.31	113.38	123.31
	(c) Other Long-Term Liabilities	36.42	30.76	36.42	30.76
	(d) Long Term Provisions	5.66	3.86	5.66	3.86
	Sub -Total Non-Current Liabilities	1253.16	1066.18	1253.16	1066.18
3	Current Liabilities				
	(a) Short-Term Borrowings	41.25	6.34	41.25	6.34
	(b) Trade Payables	128.70	104.74	128.70	104.74
	(c) Other Current Liabilities	422.47	401.61	422.48	401.61
	(d) Short-Term Provisions	38.27	31.60	38.27	31.61
	Sub -Total Current Liabilities	630.69	544.29	630.70	544.30
	TOTAL - EQUITY AND LIABILITIES	3143.65	2785.66	3142.95	2785.67
B	ASSETS				
1	Non - Current Assets				
	(a) Fixed Assets	2122.67	1623.36	2123.64	1623.38
	(b) Non - Current Investments	30.81	6.32	29.04	6.27
	(c) Long Term Loans and Advances	359.10	367.65	359.10	367.65
	(d) Other Non - Current Assets	1.21	1.82	1.21	1.82
	Sub-Total - Non- Current Assets	2513.79	1999.17	2512.99	1999.12
2	Current Assets				
	(a) Current Investments	375.65	447.43	375.72	447.49
	(b) Inventories	114.84	120.09	114.84	120.09
	(c) Trade Receivables	50.11	38.24	50.11	38.24
	(d) Cash and Bank Balances	12.65	89.03	12.68	89.03
	(e) Short-Term Loans and Advances	74.44	89.65	74.44	89.65
	(f) Other Current Assets	2.17	2.05	2.17	2.05
	Sub-Total- Current Assets	629.86	786.49	629.96	786.55
	TOTAL - ASSETS	3143.65	2785.66	3142.95	2785.67

Notes:

1. The Board of Directors has recommended a dividend of Rs 2.50/- (50%) per share.
2. The Company has completed the augmentation of Kilns Capacity during the quarter whereby its Clinker Capacity has increased by 3.30 Lacs Tons from 39.60 Lacs Tons p.a. to 42.90 Lacs Tons p.a.
3. During the current quarter, the Company has changed with retrospective effect, the method of providing depreciation on Split Grinding Units from "Straight Line" to "Written Down Value" at the rate prescribed in Schedule XIV to the Companies Act, 1956. This shall result in more systematic basis of apportionment of Depreciation charge over the useful economic life of the Split Grinding Units. This change has resulted in an additional depreciation charge of Rs 27.83 Crore comprising of Rs 11.50 for the current quarter / year and Rs 16.33 crore for the earlier years, which has been shown as an Exceptional Item. The Profit after tax for the year would have been higher by Rs 18.80 Crore had the Company continued to follow the earlier method of depreciation.
4. The Company has only one business segment namely "Cementitious Materials".
5. The Figures for the previous periods have been regrouped / rearranged wherever necessary. The figures of last quarters are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial years.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May,2013.
7. The implementation of the Company's Green Field Cement Plant at Durg in Chattisgarh was temporarily affected due to the incident of arson and fire resorted to by some local villagers in April, 2013. The Company is adequately covered by the Insurers against any loss. The actual extent of the damage and the amount of Insurance Claim is being assessed.
8. Ratios have been computed as follows
   Debt Service Coverage Ratio = Earning before Interest,Depreciation and Tax / Interest + Principal repayment
   Interest Service Coverage Ratio = Earning before Interest,Depreciation and Tax / Interest
   Debt Equity Ratio = Total Debt / Net Worth

For JK Lakshmi Cement Limited

Bharat Hari Singhania
Chairman & Managing Director

Place :New Delhi
Date :29th May,2013