



JKLC:SECTL:FR:SE:12
16th May 2012

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| <p>1. Bombay Stock Exchange Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001</p> <p>Security Code: 500380</p> | <p>2. National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051</p> <p>Symbol : JKLAKSHMI, Series : EQ</p> |
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Dear Sirs,

Re: Audited Results for the FY 2011-12 ended 31.3.2012

1. Kindly refer to our letter of even number dated 30th April 2012, on the subject.
2. The Board of Directors of the Company at its meeting held today i.e, 16th May 2012 has approved audited Annual Accounts of the Company for the Financial Year 2011-12 ended 31st March 2012. Pursuant to Clause 41 of the Listing Agreement, we send herewith a copy of the said Financial Results of the Company being also published in the newspapers, as required.
3. The Board has also recommended Equity Dividend of Rs.2 per Equity Share of Rs.5 each (40%), subject to necessary approval of the Shareholders at the forthcoming Annual General Meeting of the Company to be held on 4th August 2012 (AGM). The said dividend, if declared by the Members at the AGM, will be credited / dispatched between 10th August 2012 and 18th August 2012.
4. Separate intimation is also being sent regarding the AGM and the Closure of Transfer Books of the Company for the purposes of dividend.

Thanking you,

Yours faithfully,
For JK Lakshmi Cement Limited,

(B K Daga)
Vice President &
Company Secretary

Encl: a.a.



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Secretarial Deptt. : Gulab Bhawan (Rear Wing), 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi-110 002
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Sl. No.	Particulars	Quarter ended			Year Ended		Consolidated Year Ended	
		31.03.2012	31.12.2011	31.03.2011	Audited	Audited	31.03.2012	31.03.2011
PART I								
1a)	Income from Operations							
	Revenue from Operations (Gross)	585.78	490.11	456.63	1,914.59	1,485.85	1,914.59	1,485.85
	Less: Excise Duty	59.45	51.30	54.68	203.53	169.02	203.53	169.02
	Revenue from Operations (Net)	526.33	438.81	411.95	1,711.06	1,316.83	1,711.06	1,316.83
	Other Operating Income	0.40	1.31	5.21	7.04	5.41	7.04	5.41
	Total Income from Operation (Net)	526.73	440.12	417.16	1,718.10	1,322.24	1,718.10	1,322.24
2	Expense							
a)	Cost of materials consumed	78.95	76.11	75.25	285.98	271.11	285.98	271.11
b)	Purchase of stock-in-trade	35.26	25.07	6.25	80.95	20.19	80.95	20.19
c)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	21.85	(18.64)	0.58	(35.06)	(35.06)	(35.06)	(35.06)
d)	Power and Fuel	99.83	103.46	103.46	413.63	391.93	413.63	391.93
e)	Employee benefit expense	30.10	23.54	23.91	98.39	80.29	98.39	80.29
f)	Transport, clearing & forwarding charges	92.92	82.75	76.30	331.31	263.57	331.31	263.57
g)	Depreciation and amortisation expenses	53.90	25.59	23.09	129.73	84.61	129.73	84.61
h)	Other expenses	64.35	48.80	39.37	179.29	139.38	179.29	139.38
	Total expenses	467.16	371.52	358.31	1,519.86	1,216.02	1,519.86	1,216.02
	Profit from Operations before Other Income/Finance Costs and Exceptional Items (1-2)	59.57	68.60	58.85	198.24	106.22	198.24	106.22
4	Other Income	33.35	15.45	8.02	63.40	33.05	63.40	33.05
5	Profit from Ordinary Activities before Finance Costs and Exceptional Item (3+4)	92.92	84.05	66.87	261.64	139.27	261.64	139.27
6	Finance Costs	13.56	22.91	16.75	79.66	60.48	79.66	60.48
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Item (5-6)	79.36	61.14	50.12	181.98	78.79	181.98	78.79
8	Exceptional items	39.24	61.14	50.12	39.24	78.79	39.24	78.79
9	Profit from Ordinary Activities before Tax (7+8)	40.12	12.20	5.08	142.74	15.60	142.74	15.60
10	Tax expense:							
	Current Tax (MAT)	10.40	(12.20)	(15.04)	30.93	(11.69)	30.93	(11.69)
	Less: MAT credit entitlements	7.46	(7.46)	(9.96)	17.86	3.91	17.86	3.91
	Net Current Tax	(8.05)	11.90	27.49	16.09	15.12	16.09	15.12
	Deferred Tax	0.01	0.63	0.63	0.01	0.63	0.01	0.63
11	Tax adjustments for earlier years	30.30	49.24	31.96	108.78	59.13	108.78	59.13
12	Net Profit from Ordinary Activities after Tax (9-10)	30.30	49.24	31.96	108.78	59.13	108.78	59.13
13	Extraordinary Items	30.30	49.24	31.96	108.78	59.13	108.78	59.13
14	Net Profit/(Loss) for the period (11-12)	61.19	61.19	61.19	200.00	200.00	200.00	200.00
15	Paid-up Equity Share Capital (Face value ₹ 5)				200.00	200.00	200.00	200.00
16	Paid-up Debt Capital				970.14	970.14	970.14	970.14
17	Reserves excluding Revaluation Reserve				28.07	28.07	28.07	28.07
18	Debitum Redemption Reserve (Included in item 16 above)							
19	Earnings per Share (₹) (before/after extraordinary items)							
	- Basic / Diluted	2.48	4.02	2.61	8.89	4.83	8.89	4.83
20	- Cash	9.43	7.09	6.74	24.02	12.96	24.02	12.96
21	Debt Equity Ratio				0.96	0.96	0.96	0.96
22	Interest Service Coverage Ratio				1.82	1.82	1.82	1.82
23	Interest Service Coverage Ratio				4.91	4.21	4.91	4.21
PART II								
A PARTICULARS OF SHAREHOLDINGS								
1	Public Shareholdings :							
	- No. of Shares	68,279,571	68,286,571	68,286,571	68,279,571	68,286,571	68,279,571	68,286,571
	- Percentage of Shareholding	55.81%	55.81%	55.81%	55.81%	55.81%	55.81%	55.81%
2	Promoters and Promoter Group Shareholding							
a)	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares							
b)	- Non-encumbered	54,072,353	54,072,353	54,072,353	54,072,353	54,072,353	54,072,353	54,072,353
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	44.19%	44.19%	44.19%	44.19%	44.19%	44.19%	44.19%
B PARTICULARS								
	INVESTORS COMPLAINTS							
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	11	11	11	11	11	11	11
	Disposed of during the quarter	11	11	11	11	11	11	11
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Statement of Assets and Liabilities as at 31st March 2012

Sl.	Particulars	31.03.2012	31.03.2011
A EQUITY AND LIABILITIES			
1	SHAREHOLDERS' FUNDS		
(a)	Share Capital	61.19	61.19
(b)	Reserves and Surplus	1,114.00	995.14
	Sub-Total - Shareholder's Funds	1,175.19	1,046.33
2	NON-CURRENT LIABILITIES		
(a)	Long-Term Borrowings	908.25	816.88
(b)	Deferred Tax Liabilities (net)	123.31	107.22
(c)	Other Long-Term Liabilities	30.76	28.02
(d)	Long Term Provisions	3.86	3.39
	Sub-Total Non-Current Liabilities	1,066.18	955.51
3	CURRENT LIABILITIES		
(a)	Short-Term Borrowings	6.34	23.23
(b)	Trade Payables	104.74	79.00
(c)	Other Current Liabilities	401.61	410.45
(d)	Short-Term Provisions	31.60	23.22
	Sub-Total Current Liabilities	544.29	435.90
	Total Equity and Liabilities	2,785.66	2,437.74
B ASSETS			
1	Non-Current Assets		
(a)	Fixed Assets	1,623.38	1,421.94
(b)	Non-Current Investments	6.32	5.97
(c)	Long Term Loans and Advances	389.16	190.69
(d)	Other Non-Current Assets	1.82	2.59
	Sub-Total - Non-Current Assets	2,000.68	1,621.19
2	Current Assets		
(a)	Current Investments	447.43	521.79
(b)	Inventories	120.09	119.92
(c)	Trade Receivables	38.24	27.95
(d)	Cash and Bank Balances	89.03	88.75
(e)	Short-Term Loans and Advances	88.65	56.33
(f)	Other Current Assets	0.54	1.81
	Sub-Total - Current Assets	784.98	816.55
	Total Assets	2,785.66	2,437.74

- Notes:
- The Board of Directors has recommended a dividend of ₹2/- (40%) per share.
 - The Company's Split location Grinding Unit at Jhaljar (Haryana) was commissioned in April 12 and Company's capacity stands enhanced to 53 Lac tons in April 12.
 - The Production & Sales for the year increased by 10% & 14% respectively.
 - During the current quarter, the Company has changed with retrospective effect, the method of providing depreciation on Captive Power Plants from 'Straight Line' to 'Written Down Value' at the rates prescribed in Schedule XIV to the Companies Act, 1956. This shall result in a more systematic basis of apportionment of depreciation charge over the useful economic life of the Captive Power Plants. This change has resulted in an additional depreciation charge of ₹63.88 Crore comprising of ₹24.44 Crore for the Current Quarter/ Year and ₹39.24 Crore for the earlier years, which has been shown as an Exceptional Item. The Profit after Tax for the Current Quarter and for Current Year would have been higher by ₹43.02 Crore had the Company continued to follow the earlier method of depreciation.
 - The Board of Directors of the Company, in February, 2012, approved the Buy-Back of its Equity Shares up to an amount of ₹97.50 Crore at a price not exceeding ₹70/- per Share. The Company started the Buy-Back in the last week of March, 2012 and has bought back and extinguished 7,000 Equity Shares upto 31st March, 2012.
 - The Company has only one business segment namely 'Cement'.
 - The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 16, 2012.
 - The figures of the previous year / quarter have been regrouped / rearranged to be in conformity with the Revised Schedule VI to the Companies Act, 1956.
 - Ratios have been computed as follows:
Debt Service Coverage Ratio = Earnings before Finance Cost/Depreciation and Tax / Finance Cost + Principal Repayments
Interest Service Coverage Ratio = Earnings before Finance Cost/Depreciation and Tax / Finance Cost
Debt Equity Ratio = Total Debt / Net Worth
Net Worth = Equity Share Capital + Reserve & Surplus (excluding Revaluation Reserve)

For JK Lakshmi Cement Limited

CERTIFIED TO BE TRUE
For JK Lakshmi Cement Ltd

Vice President & Company Secretary

(Barat Nath Singhania)
Vice Chairman & Managing Director

Place: New Delhi
Date: 10th May 2012

