



JKLC:SECTL:SE:11
25th May 2011

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|---|---|
| 1. Bombay Stock Exchange Limited
25 th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001 | 2. National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051 |
| Security Code: 500380 | Symbol : JK LAKSHMI, Series : EQ |

Dear Sirs,

Re: Audited Results for the FY 2010-11 ended 31.3.2011

1. Kindly refer to our letter of even number dated 16th May 2011, on the subject.
2. The Board of Directors of the Company at its meeting held today i.e, 25th May 2011 approved audited Annual Accounts of the Company for the Financial Year 2010-11 ended 31st March 2011. The Board has also recommended Equity Dividend of Rs.1.25 per Equity Share of Rs.5 each (25%) on 12,23,58,924 fully paid Equity Shares of the Company, subject to necessary approval of the Shareholders at the forthcoming Annual General Meeting of the Company to be held on 16th July 2011 (AGM).
3. Pursuant to Clause 41 of the Listing Agreement, we send herewith annual audited Financial Results of the Company for the financial year ended 31st March 2011. These results are also being published in the newspapers, as required.
4. Separate intimation is also being sent regarding the AGM and the Closure of Transfer Books of the Company for the purposes of dividend and the dividend payment date.

Thanking you,

Yours faithfully,
For JK Lakshmi Cement Limited,

(B K Daga)
Vice President &
Company Secretary

Encl: a.a.



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E-Mail: lcit@jklmail.com; Website: jklakshmi.com

Regd. & Works Office: Jaykaypuram, Distt. Sirohi, Rajasthan; Phone: 02971-244409/ 244410; Fax: 02971-244417; E-Mail: lakshmi_cement@lc.jklmail.com

Secretarial Deptt. : Gulab Bhawan (Rear Wing), 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi-110 002

Phone: 43583073, 23738131, 33001142 / 33001112; Fax: 91-11-23739475, E-mail: rgupta@jklmail.com

JK LAKSHMI CEMENT LIMITED
Regd. Office : Jaykaypuram - 307019, Basantgarh, Distt. Sirohi, (Rajasthan)
Audited Financial Results for the Year ended 31st March, 2011

₹ in Crores

Sl. No.	Particulars	Quarter ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011 Audited	31.03.2010 Audited
1 a)	Gross Sales	468.63	490.27	1,487.85	1,644.05
	Less: Excise Duty on Sales	54.68	49.01	169.02	153.55
	Net Sales	413.95	441.26	1,318.83	1,490.50
b)	Other Operating Income	3.21	0.06	3.41	0.40
	Total (1)	417.16	441.32	1,322.24	1,490.90
2	Expenditure:				
a)	(Increase)/Decrease in Stock in Trade and Work in Progress	10.68	21.84	(35.06)	(2.92)
b)	Consumption of Raw Materials	59.40	66.57	218.88	219.65
c)	Purchase of Traded Goods	6.25	4.49	20.19	16.86
d)	Power and Fuel	103.46	80.12	391.93	289.95
e)	Employees Cost	24.43	27.10	80.81	85.44
f)	Transport, Clearing & Forwarding charges	76.30	68.54	263.57	252.49
g)	Depreciation	23.09	21.28	84.61	80.03
h)	Other Expenditure	58.92	70.33	195.31	204.42
	Total (2)	362.53	360.27	1,220.24	1,145.92
3	Profit from Operations before Other Income, Interest & Exceptional items (1-2)	54.63	81.05	102.00	344.98
4	Other Income	10.52	1.51	27.73	8.91
5	Profit before Interest & Exceptional items (3+4)	65.15	82.56	129.73	353.89
6	Interest (Net)	15.03	10.66	50.94	23.02
7	Profit after Interest but before Exceptional items (5-6)	50.12	71.90	78.79	330.87
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	50.12	71.90	78.79	330.87
10	Tax Expense				
	- Provision for Current Tax	5.08	12.14	15.60	55.82
	- MAT Credit Entitlement	(15.04)	12.44	(11.69)	(23.54)
	- Provision for Deferred Tax	27.49	(23.26)	15.12	57.00
	- Tax adjustments for earlier years (Net)	0.63	0.46	0.63	0.46
11	Net Profit from Ordinary Activities after Tax (9-10)	31.96	70.12	59.13	241.13
12	Extraordinary item (Net of Tax Expense)	-	-	-	-
13	Net Profit for the period (11-12)	31.96	70.12	59.13	241.13
14	Paid-up Equity Share Capital (Face value ₹ 5)	61.19	61.19	61.19	61.19
15	Paid-up Debt Capital			200.00	200.00
16	Reserves excluding Revaluation Reserve			970.14	928.78
17	Debt Redemption Reserve (Included in item 16 above)			28.07	28.07
18	Earnings per Share (Rs.) (before/after extraordinary items)				
	- Cash	6.74	5.57	12.98	30.91
	- Basic / Diluted	2.61	5.73	4.83	19.71
19	Debt Equity Ratio			0.99	0.93
20	Debt Service Coverage Ratio			1.10	3.29
21	Interest Service Coverage Ratio			4.21	18.85
22	Public Shareholdings :				
	- No. of Shares	68,286,571	67,417,667	68,286,571	67,417,667
	- Percentage of Shareholding	55.81%	55.10%	55.81%	55.10%
23	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered	-	-	-	Nil
	- Number of Shares	-	-	-	-
	- Percentage of Shares	-	-	-	-
	b) Non-encumbered				
	- No. of Shares	54,072,353	54,072,353	54,072,353	54,072,353
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	44.19%	44.19%	44.19%	44.19%

Statement of Assets and Liabilities as at 31st March 2011.

Sl. No.	Particulars	₹ in Crores	
		31.03.2011 (Audited)	31.03.2010 (Audited)
1	Shareholder's funds		
	a) Capital	61.19	61.19
	b) Reserves and Surplus	985.14	959.51
2	Loan Funds	1,017.45	921.73
3	Deferred Tax Liability (Net)	107.22	92.10
	Total	2171.00	2034.53
4	Fixed Assets	1,455.47	1,244.94
5	Investments	527.77	480.53
6	Current Assets, Loans & Advances		
	a) Inventories	119.92	74.77
	b) Sundry Debtors	29.76	28.98
	c) Cash & Bank balances	91.34	220.39
	d) Loans and Advances	313.33	341.47
7	Less: Current Liabilities & Provisions		
	a) Liabilities	243.27	220.19
	b) Provisions	123.32	136.36
	Net Current Assets	187.76	309.06
	Total	2171.00	2034.53

Notes:

- The Company's 12 MW Green Power Plant, 18 MW Thermal Power Plant and Kiln I Augmentation Projects have been commissioned in the last quarter of the financial year. The full benefit of these Projects on profitability would accrue from 2011-12 onwards.
- The Board of Directors has recommended a dividend of ₹ 1.25 (25%) per share.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th May, 2011.
- The Company has only one business segment namely 'Cement'.
- Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - Nil, Disposal - N.A., Pending - Nil.
- The figures have been regrouped / rearranged wherever necessary.
- The Paid-up Debt Capital represent Non Convertible Debenture(NCDs)
- Ratios have been computed as follows:
 Debt Service Coverage Ratio = Earning before interest depreciation and tax / (Interest (net) + Principal Repayment)
 Interest Service Coverage Ratio = Earning before interest depreciation and tax / Interest (Net)
 Debt Equity Ratio = Total Debt / Net Worth

CERTIFIED TO BE TRUE
For JK Lakshmi Cement Ltd.

Vice President & Company Secretary

For JK Lakshmi Cement Ltd

(Bharat Hari Singhania)

Vice Chairman & Managing Director

Place: New Delhi

Date: 25th May, 2011