

JK LAKSHMI CEMENT LIMITED
Regd. Office : Jaykaypuram - 307019, Basantgarh, Distt. Sirohi, (Rajasthan)
Unaudited Financial Results for the Quarter ended 31st December,2011

₹ in Crores

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Reviewed)					
1 a)	Gross Sales	490.11	397.25	354.79	1328.81	1,019.22	1,487.85
	Less: Excise Duty on Sales	51.30	43.12	39.46	144.08	114.34	169.02
	Net Sales	438.81	354.13	315.33	1,184.73	904.88	1,318.83
b)	Other Operating Income	1.31	0.01	0.07	6.64	0.20	3.41
	Total (1)	440.12	354.14	315.40	1,191.37	905.08	1,322.24
2	Expenditure:						
a)	(Increase)/Decrease in Stock in Trade and Work in Progress	(18.64)	7.59	(8.40)	(21.27)	(45.74)	(35.06)
b)	Consumption of Raw Materials	59.93	47.14	51.47	161.61	159.48	218.88
c)	Purchase of Traded Goods	25.07	12.62	5.06	45.69	13.94	20.19
d)	Power and Fuel	108.30	97.18	104.89	313.80	288.47	391.93
e)	Employees Cost	23.54	22.03	16.95	68.29	56.38	80.81
f)	Transport, Clearing & Forwarding charges	82.75	76.43	67.64	238.39	187.27	263.57
g)	Depreciation	25.59	25.58	21.25	75.83	61.52	84.61
h)	Other Expenditure	64.98	49.97	52.94	170.36	136.39	195.31
	Total (2)	371.52	338.54	311.80	1,052.70	857.71	1,220.24
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	68.60	15.60	3.60	138.67	47.37	102.00
4	Other Income	14.76	12.45	9.27	28.29	17.21	27.73
5	Profit before Interest & Exceptional Items (3+4)	83.36	28.05	12.87	166.96	64.58	129.73
6	Interest (Net)	22.22	20.21	12.63	64.34	35.91	50.94
7	Profit after Interest but before Exceptional Items (5-6)	61.14	7.84	0.24	102.62	28.67	78.79
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	61.14	7.84	0.24	102.62	28.67	78.79
10	Tax Expense						
	- Provision for Current Tax	12.20	1.58	(1.79)	20.53	10.52	15.60
	- MAT Credit Entitlement	(12.20)	(1.58)	3.35	(20.53)	3.35	(11.69)
	- Provision for Deferred Tax	11.90	1.35	(5.92)	24.14	(12.37)	15.12
	- Tax Adjustments for earlier years(net)	-	-	-	-	-	0.63
11	Net Profit from Ordinary Activities after Tax (9-10)	49.24	6.49	4.60	78.48	27.17	59.13
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	49.24	6.49	4.60	78.48	27.17	59.13
14	Paid-up Equity Share Capital(Face value ₹ 5)	61.19	61.19	61.19	61.19	61.19	61.19
15	Reserves excluding Revaluation Reserve						970.14
16	Earning per Share (₹) (before/after extraordinary items)						
	- Basic / Diluted	4.02	0.53	0.38	6.41	2.22	4.83
	- Cash	7.09	2.73	1.63	14.58	6.24	12.98
17	Public Shareholdings :						
	- No. of Shares	68,286,571	68,286,571	68,286,571	68,286,571	68,286,571	68,286,571
	- Percentage of Shareholding	55.81%	55.81%	55.81%	55.81%	55.81%	55.81%
18	Promoters and Promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares	-	-	-	-	-	-
b)	Non-encumbered						
	- No. of Shares	54,072,353	54,072,353	54,072,353	54,072,353	54,072,353	54,072,353
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares(as a % of the total share capital of the Company)	44.19%	44.19%	44.19%	44.19%	44.19%	44.19%

Notes:

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th february 2012. The Auditors of the Company have carried out a 'Limited Review' of the same.

The Company has only one business segment namely 'Cement'.

The Board of Directors of the Company, at their meeting held on 7th February, 2012, have announced the Buy-back of Equity Shares of the Company upto an amount of ₹ 97.38 Crores (9.95% of the Paid-up Equity Capital & Free Reserves), authorizing the Company to buy its 1,39,62,000 Equity Shares upto a maximum price of ₹ 7.01 per Equity Share.

Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - 1, Disposal - 1, Closing Balance - Nil.

The figures have been regrouped / rearranged wherever necessary.

For JK Lakshmi Cement Limited

(Bharat Hari Singhania)

Vice Chairman & Managing Director

Place: New Delhi

Date : 7th Feb. 2012