JK LAKSHMI CEMENT Ltd.

JKLC:SECTL:SE:13
21st October 2013

1. **BSE Limited**
Department of Corporate Services
25th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001

Security Code: 500380

2. **National Stock Exchange of India Limited**
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051

Symbol : JKLAKSHMI, Series : EQ

Dear Sirs,

Re: Unaudited Financial Results for the quarter ended 30.09.2013

1. Kindly refer to our letter of even number dated 10th October 2013, on the subject.

2. In terms of Clause 41 of the Listing Agreement, we send herewith Unaudited Financial Results of the Company for the second quarter ended 30.09.2013 approved by the Board of Directors of the Company at their meeting held today i.e, 21st October 2013, along with Limited Review Report of the Auditors on the said results. These results are also being published in the newspapers, as required.

Thanking you,

Yours faithfully,
For JK Lakshmi Cement Limited,

(B K Daga)
Vice President &
Company Secretary

Encl: a.a.

JK LAKSHMI CEMENT LIMITED

Regd. Office : Jaykaypuram - 307019, Basantgarh, Distt. Sirohi, (Rajasthan)

Standalone Unaudited Financial Results for the Quarter ended 30th September, 2013

₹ in Crores

Sl. No.	Particulars	3 Months ended 30.09.2013	Preceding 3 Months ended 30.06.2013	Corresponding 3 Months ended 30.09.2012 in the previous Year	6 Months ended 30.09.2013	Corresponding 6 Months ended 30.09.2012 in the previous Year	Twelve Months ended 31.03.2013
	PART I			(Unaudited)			(Audited)
1	a) Income from operations						
	Revenue from Operations (Gross)	500.86	511.11	551.59	1011.97	1149.30	2300.25
	Less : Excise Duty	51.99	54.19	60.18	106.18	123.80	245.30
	Revenue from Operations (Net)	448.87	456.92	491.41	905.79	1025.50	2054.95
	b) Other operating Income	-	-	-	-	-	-
	Total income from operation (Net)	448.87	456.92	491.41	905.79	1025.50	2054.95
2	Expenses:						
	a) Cost of materials consumed	83.90	89.17	82.10	173.07	165.84	337.14
	b) Purchase of stock -in -trade	40.74	36.47	26.16	77.21	56.37	132.48
	c) Changes in inventories of finished goods,work-in-progress and Stock-in-Trade	(8.94)	(24.29)	(14.55)	(33.23)	(15.50)	16.83
	d) Power and Fuel	100.14	103.39	110.20	203.53	226.68	406.19
	e) Employee benefit expense	30.01	29.98	29.13	59.99	56.86	113.22
	f) Transport, clearing & forwarding charges	100.02	102.47	95.26	202.49	199.19	421.52
	g) Depreciation and amortisation expenses	33.95	35.50	32.47	69.45	65.40	148.93
	h) Other expenses	46.75	49.49	50.27	96.24	100.77	198.86
	Total Expenses	426.57	422.18	411.04	848.75	855.61	1775.17
3	Profit from operations before other income,finance costs and exceptional items (1-2)	22.30	34.74	80.37	57.04	169.89	279.78
4	Other Income	8.59	3.00	15.46	11.59	19.56	55.45
5	Profit from ordinary activities before finance costs and exceptional item (3+4)	30.89	37.74	95.83	68.63	189.45	335.23
6	Finance costs	19.18	19.97	22.31	39.15	42.86	83.54
7	Profit from ordinary activities after finance costs but before exceptional item (5-6)	11.71	17.77	73.52	29.48	146.59	251.69
8	Exceptional items	-	-	-	-	-	16.33
9	Profit from ordinary activities before tax (7-8)	11.71	17.77	73.52	29.48	146.59	235.36
10	Tax expense:						
	Current Tax	5.91	0.27	21.78	6.18	46.11	69.56
	Less: MAT Credit Entitlements	(5.84)	-	-	(5.84)	-	-
	Net Current tax	0.07	0.27	21.78	0.34	46.11	69.56
	Deferred tax	1.34	1.80	0.86	3.14	(0.68)	(9.94)
11	Net Profit from ordinary activities after tax (9-10)	10.30	15.70	50.88	26.00	101.16	175.74
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	10.30	15.70	50.88	26.00	101.16	175.74
14	Paid-up Equity Share Capital (Face value ₹ 5)	58.85	58.85	58.85	58.85	58.85	58.85
15	Paid-up Debt Capital				249.79	249.79	249.79
16	Reserves excluding Revaluation Reserve				1190.77	1124.48	1164.77
17	Debenture Redemption Reserve (Included in item 16 above)				38.37	28.07	38.37
18	Earnings per Share (₹) (before/after extraordinary items)						
	- Basic / Diluted	0.88	1.33	4.26	2.21	8.53	14.88
	- Cash	3.88	4.50	6.96	8.38	13.99	28.03
19	Debt Equity Ratio				1.11	1.11	1.09
20	Debt Service Coverage Ratio				1.26	2.20	2.12
21	Interest Service Coverage Ratio				3.53	5.95	5.80
	PART II						
A	PARTICULARS OF SHAREHOLDINGS						
1	Public Shareholdings :						
	- No. of Shares	63588107	63592713	63597713	63588107	63597713	63597713
	- Percentage of Shareholding	54.04%	54.04%	54.05%	54.04%	54.05%	54.05%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)						
	b) Non-encumbered						
	- No. of Shares	54081959	54077353	54072353	54081959	54072353	54072353
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	45.96%	45.96%	45.95%	45.96%	45.95%	45.95%

B	INVESTORS COMPLAINTS	3 months ended 30.09.2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed off during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities as at 30th September 2013

₹ in Crores

SL. No.	Particulars	30.09.2013 (Unaudited)	31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	58.85	58.85
	(b) Reserves and Surplus	1217.18	1200.95
	Sub- Total - Shareholder's Funds	1276.03	1259.80
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	1165.56	1097.70
	(b) Deferred Tax Liabilities (net)	116.52	113.38
	(c) Other Long-Term Liabilities	39.48	36.42
	(d) Long Term Provisions	7.11	5.66
	Sub -Total Non-Current Liabilities	1328.67	1253.16
3	Current Liabilities		
	(a) Short-Term Borrowings	50.57	41.25
	(b) Trade Payables	141.38	128.70
	(c) Other Current Liabilities	426.93	422.47
	(d) Short-Term Provisions	4.57	38.27
	Sub -Total Current Liabilites	623.45	630.69
	TOTAL - EQUITY AND LIABILITIES	3228.15	3143.65
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets	2156.39	2122.67
	(b) Non - Current Investments	30.81	30.81
	(c) Long Term Loans and Advances	420.85	359.10
	(d) Other Non - Current Assets	1.21	1.21
	Sub-Total - Non- Current Assets	2609.26	2513.79
2	Current Assets		
	(a) Current Investments	278.10	375.65
	(b) Inventories	148.44	114.84
	(c) Trade Receivables	50.94	50.11
	(d) Cash and Bank Balances	10.72	12.65
	(e) Short-Term Loans and Advances	48.03	74.44
	(f) Other Current Assets	82.66	2.17
	Sub-Total- Current Assets	618.89	629.86
	TOTAL - ASSETS	3228.15	3143.65

Notes:

1. During the Quarter the Company has Commissioned its AAC Block (Autoclaved Aerated Concrete Block) unit at Jhajjar (Haryana).
2. The Company has only one business segment namely "Cementitious Materials".
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st October,2013. The Auditors of the Company have carried out a "Limited Review" of the same.
4. The Figures for the previous periods have been regrouped / rearranged wherever necessary.
5. Ratios have been computed as follows:
   Debt Service Coverage Ratio = Earning before Interest,Depreciation and Tax / Interest + Principal repayment
   Interest Service Coverage Ratio = Earning before Interest,Depreciation and Tax / Interest
   Debt Equity Ratio = Total Debt / Net Worth
   Net Worth = Equity Share Capital + Reserve & Surplus (excluding revaluation reserve)

For JK Lakshmi Cement Limited

Place : New Delhi
Date : 21st October,2013

Bharat Hari Singhania
Chairman & Managing Director

LODHA
& CO
Chartered Accountants

12, Bhagat Singh Marg, New Delhi - 110 001, India
Telephone : 91 11 23710176 / 23710177 / 23364671 / 2414
Fax : 91 11 23345168 / 23314309
E-mail : delhi@lodhaco.com

To

The Board of Directors,
JK Lakshmi Cement Limited
Nehru House, 4, Bahadur Shah Zafar Marg,
New Delhi 110002.

Subject: Limited Review Report for the Quarter Ended 30th September, 2013

We have reviewed the accompanying statement of unaudited financial results of JK Lakshmi Cement Limited for the quarter ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. We have also reviewed Statement of Assets and liabilities of the Company as on that date. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial Information performed by the Independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **LODHA & Co.**
Chartered Accountants
Firm Registration No. 301051E

Saurabh Chhajer

LODHA & CO. New Delhi Chartered Accountants

Saurabh Chhajer
Partner
Membership No. 403325

Place: New Delhi
Dated: 21st October 2013