



JKLC:SECTL:FR:SE:11
29th October 2011

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|---|---|
| 1. Bombay Stock Exchange Limited
25 th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001 | 2. National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051 |
| Security Code: 500380 | Symbol : JKLAKSHMI, Series : EQ |

Dear Sirs,

Re: Unaudited Financial Results for the quarter ended 30.09.2011

1. Kindly refer to our letter of even number dated 17th October 2011, on the subject.
2. In terms of Clause 41 of the Listing Agreement, we send herewith unaudited Financial Results of the Company for the second quarter ended 30.9.2011 approved by the Board of Directors of the Company at their meeting held today i.e, 29th October 2011. These results are also being published in the newspapers, as required.
3. Limited Review Report of the Auditors on the aforesaid results will be submitted separately.

Thanking you,

Yours faithfully,
For JK Lakshmi Cement Limited,

(B K Daga)
Vice President &
Company Secretary



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E-Mail: lcit@jkmail.com; Website: jklakshmi.com

Regd. & Works Office: Jaykaypuram, Distt. Sirohi, Rajasthan; Phone: 02971-244409/ 244410; Fax: 02971-244417; E-Mail: lakshmi_cement@lc.jkmail.com

Secretarial Deptt. : Gulab Bhawan (Rear Wing), 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi-110 002

Phone: 43583073, 23738131, 33001142 / 33001112; Fax: 91-11-23739475, E-mail: rgupta@jkmail.com

JK LAKSHMI CEMENT LIMITED
Regd. Office : Jaykaypuram - 307019, Basantgarh, Distt. Sirohi, (Rajasthan)
Unaudited Financial Results for the Quarter ended 30th September, 2011

₹ In Crores

Sl. No.	Particulars	Quarter ended		Six Months ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Unaudited)		(Unaudited)		(Audited)
1 a)	Gross Sales	397.28	300.12	838.70	664.43	1,487.85
	Less: Excise Duty on Sales	43.12	34.16	92.78	74.88	169.02
	Net Sales	354.13	265.96	745.92	589.55	1,318.83
b)	Other Operating Income	0.01	0.07	5.33	0.13	3.41
	Total (1)	354.14	266.03	751.25	589.68	1,322.24
2	Expenditure:					
a)	(Increase)/Decrease in Stock in Trade and Work in Progress	7.59	(17.38)	(2.63)	(37.34)	(35.06)
b)	Consumption of Raw Materials	47.14	43.93	101.68	108.01	218.88
c)	Purchase of Traded Goods	12.62	4.81	20.62	8.88	20.19
d)	Power and Fuel	97.18	95.41	205.50	183.58	391.93
e)	Employees Cost	22.03	18.39	44.75	39.43	80.81
f)	Transport, Clearing & Forwarding charges	76.43	56.90	155.64	119.63	263.57
g)	Depreciation	25.58	18.57	50.24	40.27	84.61
h)	Other Expenditure	49.97	36.25	105.38	83.45	195.31
	Total (2)	338.64	256.88	681.18	545.91	1,220.24
3	Profit from Operations before other income, interest & Exceptional items (1-2)	15.80	9.15	70.07	43.77	102.00
4	Other Income	12.45	6.15	13.53	7.94	27.73
5	Profit before interest & Exceptional items (3+4)	28.05	15.30	83.60	51.71	129.73
6	Interest (Net)	20.21	11.25	42.12	23.28	50.94
7	Profit after interest but before Exceptional items (5-6)	7.84	4.05	41.48	28.43	78.79
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	7.84	4.05	41.48	28.43	78.79
10	Tax Expense					
	- Provision for Current Tax	1.58	3.51	8.33	12.31	15.60
	- MAT Credit Entitlement	(1.58)	-	(8.33)	-	(11.69)
	- Provision for Deferred Tax	1.35	(5.22)	12.24	(6.45)	15.12
	- Tax Adjustments for earlier years(net)	-	-	-	-	0.63
11	Net Profit from Ordinary Activities after Tax (9-10)	6.49	5.76	29.24	22.57	59.13
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	6.49	5.76	29.24	22.57	59.13
14	Paid-up Equity Share Capital(Face value ₹ 5)	61.19	61.19	61.19	61.19	61.19
15	Paid - up Debt Capital	-	-	200.00	-	200.00
16	Reserves excluding Revaluation Reserve	-	-	999.38	-	970.14
17	Debt Redemption Reserve(Included in item 16 above)	-	-	28.07	-	28.07
18	Earning per Share (₹) (before/after extraordinary items)					
	- Basic / Diluted	0.53	0.47	2.39	1.84	4.83
	- Cash	2.73	1.56	7.49	4.61	12.98
19	Debt Equity Ratio	-	-	0.94	0.99	0.99
20	Debt Service Coverage Ratio	-	-	1.13	1.06	1.10
21	Interest Service Coverage Ratio	-	-	3.18	3.95	4.21
22	Public Shareholdings:					
	- No. of Shares	68,286,571	67,546,817	68,286,571	67,546,817	68,286,571
	- Percentage of Shareholding	55.81%	55.20%	55.81%	55.20%	55.81%
23	Promoters and Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares	-	-	-	-	-
	b) Non-encumbered					
	- No. of Shares	54,072,353	54,072,353	54,072,353	54,072,353	54,072,353
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares(as a % of the total share capital of the Company)	44.19%	44.19%	44.19%	44.19%	44.19%

Statement of Assets and Liabilities as at 30th September 2011

₹ In Crores

Sl. No.	Particulars	30.09.2011	30.09.2010	31.03.2011
		(Unaudited)		(Audited)
1	Shareholder's funds			
a)	Capital	61.19	61.19	61.19
b)	Reserves and Surplus	1006.53	974.22	985.14
2	Loan Funds	997.84	1004.84	1017.45
3	Deferred Tax Liability (Net)	119.46	85.65	107.22
	Total	2185.02	2125.90	2171.00
4	Fixed Assets	1552.59	1365.92	1455.47
5	Investments	451.40	541.83	527.77
6	Current Assets, Loans & Advances			
a)	Inventories	128.51	125.98	119.92
b)	Sundry Debtors	33.75	31.75	29.76
c)	Cash & Bank balances	99.81	113.64	91.34
d)	Loans and Advances	347.76	334.07	313.33
7	Less: Current Liabilities & Provisions			
a)	Liabilities	313.78	257.38	243.27
b)	Provisions	115.02	129.91	123.32
	Net Current Assets	181.03	218.15	187.76
	Total	2185.02	2125.90	2171.00

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th October, 2011. The Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company has only one business segment namely 'Cement'.
- Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New -2, Disposal - 2, Closing Balance - Nil.
- The figures have been regrouped / rearranged wherever necessary.
- The Paid-up Debt Capital represents Non-Convertible Debentures (NCDs).
- Ratios have been computed as follows:
 Debt Service Coverage Ratio = Earning before Interest Depreciation and Tax / (Interest (net) + Principal Repayment)
 Interest Service Coverage Ratio = Earning before Interest Depreciation and Tax / Interest (Net)
 Debt Equity Ratio = Total Debt / Net Worth
 Net Worth = Equity Share Capital + Reserve & Surplus (excluding revaluation reserve)
 - Miscellaneous expenditure to the extent not written off.

For JK Lakshmi Cement Limited

CERTIFIED TO BE TRUE
 For JK Lakshmi Cement Ltd.

Place: New Delhi
 Date: 29th October, 2011.

(Bharat Hari Singhania)
 Vice Chairman & Managing Director

Vice President & Company Secretary