



JKLC/NCDs/ 2019
1st November 2019

The BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code: 955514, 955515, 955516, 948257, 946504

Sub: Half Yearly communication pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 [SEBI LODR Regulations, 2015], we are giving below the figures for the Half Year ended 30th September, 2019, in respect of the Non- Convertible Debentures issued by the Company upto that date:

S. No	Particulars	NCDs of Series B-2 of ₹ 60 Crore (O/s. ₹ 20 Cr.)	NCDs of ₹ 49.79 Crore (O/s. ₹ 16.60 Cr.)	NCDs of ₹ 300 Crore (O/s. ₹ 300 Cr.)
1.	Credit Rating	“CARE AA-” (Double A Minus) by CARE Ratings Ltd. “BWR AA” (pronounced as BWR Double A) by Brickwork Ratings	“CARE AA-” (Double A Minus) by CARE Ratings Ltd.	“CARE AA-” (Double A Minus) by CARE Ratings Ltd.
2.	Asset Cover Available	1.51 Times	1.51 Times	1.51 Times
3.	Debt – Equity Ratio	0.98 Times	0.98 Times	0.98 Times
4.	Previous due date for the payment of interest / principal and whether the same has been paid or not	Previous due date of Principal (part redemption) of NCDs of Series B-2 was 4 th February 2019 which was paid on 4 th February 2019 Previous due date of Interest in respect of NCDs of Series B-2 was 31 st March 2019 and was paid on 30 th March 2019. The outstanding NCDs of Series B-2 of ₹ 20 Crore shall be redeemed on 04.02.2020 at the end of 10 th year from the date of allotment i.e 4 th February 2010	Previous due date of Interest & Principal (part redemption) was 20 th July 2019 which were paid on 20 th July 2019. The outstanding NCDs of ₹ 16.60 Cr. shall be redeemed at the end of 8 th year (on 20.07.2020) from the Date of Allotment i.e. 20 th July 2012.	Previous due date of Interest on NCDs was 6 th January 2019 which was paid on 5 th January 2019. The said NCDs shall be redeemed in three annual installments at the end of 3 rd year (on 06.01.2020), 4 th year (on 06.01.2021) & 5 th year (on 06.01.2022) from the Date of Allotment i.e. 6 th January 2017

Admn. Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi 110 002; Phone: 33001142 / 33001112; Fax: 91-011-23722251/ 23722021;
E-Mail: jklc.customercare@jkmil.com; Website: www.jklakshmi.com, C I N L74999RJ1938PLC019511

Regd. & Works Office: Jaykaypuram, Distt. Sirohi, Rajasthan; Phone: 02971-244409/ 244410; Fax: 02971-244417; E-Mail: lakshmi_cement@lc.jkmil.com
Secretarial Deptt. : Gulab Bhawan (Rear Wing), 3rd Floor, 6-A, Bahadur Shah Zafar Marg, New Delhi-110 002
Phone: 30179860, 33001142, 33001112; Fax: 91-11-23739475, E-mail: bkdgaga@jkmil.com



S. No	Particulars	NCDs of Series B-2 of ₹ 60 Crore (O/s. ₹ 20 Cr.)	NCDs of ₹ 49.79 Crore (O/s. ₹ 16.60 Cr.)	NCDs of ₹ 300 Crore (O/s. ₹ 300 Cr.)
		Based on above, no payment towards Principal was due during the Half Year ended 30 th September, 2019.	Based on above, the part Principal amount of NCDs of Rs.16.60 Crore was redeemed during the Half Year ended 30 th September 2019.	Based on above, no payment towards Principal was due during the Half Year ended 30 th September, 2019.
5.	Next due date for the payment of interest / principal	Next Interest on outstanding NCDs of Series B-2 of ₹ 20 Crore will be due for payment on 4 th February 2020 alongwith final redemption of Principal of NCDs of Series B-2 (₹ 20 Crore)	Next Interest on outstanding NCDs will be due for payment on 20 th July 2020 alongwith final redemption of Principal of NCDs (Rs.16.60 Crore)	Next Interest will be due for payment on 6 th January 2020. 1 st Installment of redemption of Principal of Rs.75 Crore will be due on 6 th January 2020.
6.	Debt Service Coverage Ratio	1.85 Times	1.85 Times	1.85 Times
7.	Interest Coverage Ratio	4.22 Times	4.22 Times	4.22 Times
8.	Capital Redemption Reserve/Debenture Redemption Reserve	₹ 68.61 Crore (As on 31.03.2019)	₹ 68.61 Crore (As on 31.03.2019)	₹ 68.61 Crore (As on 31.03.2019)
9.	Net worth	₹ 1522.67 Crore (As on 31.03.2019)	₹ 1522.67 Crore (As on 31.03.2019)	₹ 1522.67 Crore (As on 31.03.2019)
10.	Net Profit /(Loss) After Tax	Rs.45.91 Crore	Rs.45.91 Crore	Rs.45.91 Crore
11.	Earnings Per Share	₹ 6.76 per Share	₹ 6.76 per Share	₹ 6.76 per Share

We are enclosing herewith certificate under Regulation 52(5) of the SEBI LODR Regulations, 2015, of the Debenture Trustee regarding taking note of the above contents in respect of aforementioned debentures, for your reference.

The said NCDs are listed on Wholesale Debt Market (WDM) segment of BSE Limited.

Thanking you,

Certified to be true
For JK Lakshmi Cement Limited

(B.K. Daga)

Sr. Vice President & Company Secretary

Encl: a.a

