J. Kumar Infraprojects Ltd.
We dream ... So we achieve...

Regd. Off.: J. Kumar House, CTS No. 448, 448/1, 449, Subhash Road, Vile Parle (E), Mumbai - 400 057, Maharashtra, INDIA.
Ph.: +91-22-6871 7900 / +91-22-6774 3555 • E-mail : info@jkumar.com • Website : www.jkumar.com
CIN : L74210MH1999PLC122886

TM
Since 1980
J. Kumar
ISO 9001:2015
ISO 14001:2015
OHSAS 18001:2007



13th November, 2026

To,

Department of Corporate Services, BSE Ltd, Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001, Maharashtra Scrip Code: 532940	The Listing Department National Stock Exchange of India Ltd Plot No. C/1, G- Block, Bandra- Kurla Complex, Bandra East, Mumbai - 400 051, Maharashtra Scrip Name: JKIL

Sub: Outcome of the Meeting of the Board of Directors of the Company held on Friday, 13th November, 2026

Dear Sir,

With reference to the intimation submitted to the Exchange dated 2nd November, 2026, regarding the schedule of the Board Meeting and pursuant to Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations") read with related circulars and notifications issued thereunder, we wish to inform that the Board of Directors of the Company, at its meeting held today, i.e. 13th November, 2026 which commenced at 12:00 P.M. and concluded at 01:30 P.M., *inter-alia* considered and approved

a) **Unaudited Financial Results:** The Statement of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th September, 2026, together with the Limited Review Report issued by the Statutory Auditors, as reviewed and recommended by the Audit Committee.

   The aforesaid financial results along with the Limited Review Reports are enclosed and will also be made available on the website of the Company at: www.jkumar.com

b) **Re - appointment of Mr. Sidharath Kapur, (DIN: 02153416) as Non-Executive - Independent Director of the Company, for a second term with effect from 8th February 2027:** On the recommendation of the Nomination and Remuneration Committee of the Company, at their meeting held today, i.e. 13th November, 2026, the Board of Directors have unanimously approved the re-appointment of Mr. Sidharath Kapur, (DIN: 02153416) as Non-Executive - Independent Director for a second term and for period of 5 (five) consecutive years, commencing from 8th February, 2027 to 7th February, 2032, (both days inclusive) subject to the approval of shareholders.

For J. Kumar Infraprojects Ltd.

Poornima

Poornima
Company Secretary

J. KUMAR INFRAPROJECTS LIMITED MUMBAI

J. Kumar Infraprojects Ltd.
We dream ... So we achieve...

Regd. Off.: J. Kumar House, CTS No. 448, 448/1, 449, Subhash Road, Vile Parle (E), Mumbai - 400 057, Maharashtra, INDIA.
Ph.: +91-22-6871 7900 / +91-22-6774 3555 • E-mail : info@jkumar.com • Website : www.jkumar.com
CIN : L74210MH1999PLC122886

™
Since 1980
J. Kumar
ISO 9001:2015
ISO 14001:2015
OHSAS 18001:2007



Mr. Sidharath Kapur, (DIN: 02153416) has confirmed that he meets the criteria of 'independence' under Section 149 of the Companies Act, 2013, and Regulation 16 of the Listing Regulations.

Further, Mr. Sidharath Kapur, (DIN: 02153416) has also confirmed that he has not been debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

The disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, are enclosed as Annexure A

c) **Re-opening of Trading Window:** The Trading Window for dealing in the securities of the Company by the Designated Persons, which was closed with effect from 1st September, 2026, shall re-open from 16th November, 2026.

We request you to take the above information on record.

For J. Kumar Infraprojects Limited

Poornima

Poornima
Company Secretary

J. KUMAR INFRAPROJECTS LIMITED MUMBAI

Encl: As Above

J. Kumar Infraprojects Ltd.
We dream ... So we achieve...

Regd. Off.: J. Kumar House, CTS No. 448, 448/1, 449, Subhash Road, Vile Parle (E), Mumbai - 400 057, Maharashtra, INDIA.
Ph.: +91-22-6871 7900 / +91-22-6774 3555 • E-mail : info@jkumar.com • Website : www.jkumar.com
CIN : L74210MH1999PLC122886

™
Since 1980
J. Kumar
ISO 9001:2015
ISO 14001:2015
OHSAS 18001:2007



Annexure A

Disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Sr No.	Particulars	Mr. Sidharath Kapur, (DIN: 02153416)
1	Reason for change viz. ~~appointment,~~ reappointment, ~~resignation, removal, death or otherwise~~	Re-appointment of Mr. Sidharath Kapur, (DIN: 02153416) as a Non Executive, Independent Director, subject to the approval of the shareholders.
2	Date of ~~appointment~~ /re-appointment/ ~~cessation~~ ~~(as applicable)~~ and term of ~~appointment~~/re-appointment	Reappointment as Non-Executive, Independent Director for a second term of 5 (five) consecutive years effective from 8th February, 2027 to 7th February, 2032 (both days inclusive) subject to the approval of the shareholders.
3	Brief Profile (in case of appointment)	Mr. Sidharath Kapur holds a Bachelor of Commerce (Honours) degree from Shri Ram College of Commerce, University of Delhi. He is a Chartered Accountant (ACA) from the Institute of Chartered Accountants of India and an Associate Member of the Institute of Company Secretaries of India (ACS). He has also completed the Global Advanced Management Programme from the Indian School of Business and Kellogg School of Management and holds a Diploma in Merchant Banking and Financial Services from the Institute of Chartered Financial Analysts of India.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sidharath Kapur, (DIN: 02153416) is not related to any of the Directors of the Company
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Sidharath Kapur, (DIN: 02153416) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

For J. Kumar Infraprojects Ltd.

Poornima

Poornima
Company Secretary

J. KUMAR INFRAPROJECTS LIMITED MUMBAI

J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886
Reg. office: J.Kumar House , CTS No. 448, 448/1, 449, Vile Parle (East), Subhash Road, Mumbai 400057, Maharashtra, India
Tel: 022-67743555, Fax 022-26730814, Email - info@jkumar.com, Website: jkumar.com

Statement of Standalone Unaudited Financial Results for the Quarter and half year ended September 30, 2026

₹ In Crore

Sr.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME						
1	Revenue from operations	1,535.50	1,507.42	1,336.97	3,042.92	2,815.63	5,693.89
2	Other income	11.59	18.67	11.90	30.27	22.78	74.89
3	**Total Income (1+2)**	**1,547.09**	**1,526.09**	**1,348.87**	**3,073.19**	**2,838.41**	**5,768.78**
4	**EXPENSES**						
	a) Cost of construction materials consumed	987.69	989.18	868.54	1,976.87	1,816.92	3,742.92
	b) Construction expenses	182.12	169.56	148.74	351.67	336.13	613.96
	c) Employee benefits expense	109.92	113.24	101.30	223.16	208.91	419.18
	d) Finance costs	42.12	43.26	39.30	85.38	77.65	162.30
	e) Depreciation expense	46.73	51.23	41.53	97.95	86.17	194.00
	f) Administrative & other expenses	26.61	20.52	24.14	47.13	43.27	99.13
	Total Expenses	**1,395.19**	**1,386.99**	**1,223.55**	**2,782.16**	**2,569.07**	**5,231.49**
5	**Profit before exceptional items and tax (3-4)**	**151.90**	**139.10**	**125.32**	**291.03**	**269.34**	**537.30**
	Exceptional Items				-		12.37
6	**Profit before tax**	**151.90**	**139.10**	**125.32**	**291.03**	**269.34**	**524.93**
7	**Tax expense:**						
	Current tax	43.22	36.51	31.75	79.73	73.27	145.83
	Deferred tax	(5.09)	4.79	2.10	(0.30)	1.87	(4.46)
	Total tax expense	**38.13**	**41.30**	**33.85**	**79.43**	**75.14**	**141.37**
8	**Profit after tax (6 -7)**	**113.77**	**97.80**	**91.46**	**211.60**	**194.20**	**383.56**
9	**Other comprehensive income (OCI)**						
	Items not to be reclassified to profit and loss in subsequent periods:						
	Remeasurement of gains (losses) on defined benefit plans	1.27	0.64	0.89	1.91	1.77	1.30
	Income tax effect	(0.32)	(0.16)	(0.22)	(0.48)	(0.45)	(0.33)
	Other Comprehensive income to be reclassified to profit and loss in subsequent periods:						
	(a) Items that will be reclassified to profit or loss	7.83	7.38	-	15.21	-	4.50
	(b) Income tax relating to items that will be reclassified to profit or loss	(1.97)	(1.86)	-	(3.83)	-	(1.13)
10	**Total comprehensive income (8+9)**	**120.59**	**103.80**	**92.13**	**224.41**	**195.53**	**387.90**
11	Paid - up equity share capital (Face value of ₹ 5/- each)	37.83	37.83	37.83	37.83	37.83	37.83
12	Other equity						
13	Earning per share (in ₹) Face value of ₹ 5/- each						
	(a) Basic	15.04	12.93	12.09	27.96	25.67	50.69
	(a) Diluted	15.04	12.93	12.09	27.96	25.67	50.69

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 13, 2026.

2 These results have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

3 The Limited Review for the Quarter and half year ended September 30. 2026 as required under Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.

4 The Company is primarily engaged in "Construction and Engineering Activities" and there are no other reportable segments under Ind AS 108 "Operating Segments".

5 The figures for the previous period/year have been regrouped/reclassified wherever considered necessary.

6 The figures for the quarter ended September 30, 2026 are the balancing figures between reviewed figures for the half year ended September 30, 2026 and the reviewed figures for the quarter ended June 30, 2026, and the figures for quarter ended September 30, 2025, are the balancing figures between reviewed figures for the half year ended September 30, 2025 and the reviewed figures for the quarter ended June 30, 2025.

J. Kumar Infraprojects Ltd. MUMBAI

By Order of the Board
For J. Kumar Infraprojects Limited

Jagdishkumar M.Gupta
Executive Chairman

Date : November 13, 2026
Place : Mumbai

J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886
Reg. office: J.Kumar House , CTS No. 448, 448/1, 449, Vile Parle (East), Subhash Road, Mumbai 400057, Maharashtra, India
Tel: 022-67743555, Fax 022-26730814, Email - info@jkumar.com, Website: jkumar.com

Statement of Standalone Unaudited Assets & Liabilities

₹ In Crore

Particulars	As at September 30, 2026	As at March 31, 2026
1. ASSETS		
I) Non-Current Assets		
(a) Property, plant and equipment	1,113.83	1,134.14
(b) Capital work-in-progress	314.49	295.22
(c) Investment Property	101.82	101.82
(d) Financial assets		
(i) Investments	387.49	313.41
(ii) Investments in Associate	0.49	0.49
(iii) Other financial assets	577.42	577.18
(e) Other non-current assets	69.03	12.63
	2,564.57	**2,434.88**
II) Current Assets		
(a) Inventories	260.54	329.65
(b) Financial assets		
- Trade receivables	1,513.07	1,485.29
- Cash and cash equivalents	140.23	203.10
- Other bank balances	559.41	487.70
- Loans	7.45	7.23
- Other financial assets	194.80	179.12
(c) Other current assets	993.54	1,017.10
	3,669.04	**3,709.19**
TOTAL ASSETS	**6,233.61**	**6,144.10**
2. EQUITY AND LIABILITIES		
I) Equity		
(a) Equity share capital	37.83	37.83
(b) Other equity	3,518.69	3,324.55
	3,556.52	**3,362.39**
II) Liabilities		
i) Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	310.48	256.52
(ii) Lease liabilities	-	0.38
(iii) Other Financial Liabilities	259.74	232.74
(b) Deferred tax liabilities (net)	18.48	14.47
	588.70	**504.11**
ii) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	481.54	330.92
(ii) Lease liabilities	0.99	1.20
(iii) Trade payables	-	-
- total outstanding dues of micro and small enterprises	115.82	98.72
- total outstanding dues of creditors other than micro and small enterprises	554.76	750.82
(iv) Other financial liabilities	205.61	328.82
(b) Other current liabilities	651.29	725.11
(c) Provisions	8.20	8.24
(d) Current Tax Liabilities (Net)	70.18	33.77
	2,088.39	**2,277.60**
TOTAL EQUITY & LIABILTIES	**6,233.61**	**6,144.10**

J. Kumar Infraprojects Ltd. MUMBAI

For and on behalf of
J. Kumar Infraprojects Limited

Jagdishkumar M. Gupta
Executive Chairman

Place : Mumbai
Date: November 13, 2026

J. KUMAR INFRAPROJECTS LIMITED

STANDALONE STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

(₹ in Crores)

Particulars	Half Year Ended 30 September 2026	Half Year Ended 30 September 2025
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before income tax from:	**291.03**	**269.34**
Adjustments for:		
Depreciation and amortisation expense	97.95	86.17
Loss on sale of investments	(0.98)	-
Interest income received	(23.61)	(22.39)
Finance costs	85.38	77.65
(Gain)/Loss on sale / fair value adjustments of investments through profit and loss (Net)	(0.21)	(0.09)
(Gain)/Loss Due To Foreign Currency Fluctuation A/C	1.19	265.36
(Gain)/ Loss on sale of property, plant and equipment (net)	(2.01)	(876.36)
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	(27.78)	(180.24)
(Increase)/Decrease in inventories	69.10	176.67
(Increase)/Decrease in Other Bank Balance	(71.71)	76.07
Increase/(decrease) in trade payables	(180.32)	36.16
(Increase)/ Decrease in loans	(0.22)	(0.70)
(Increase)/ Decrease in other current financial assets	(15.68)	(15.77)
(Increase)/ Decrease in other non current assets	(56.41)	0.84
(Increase)/ Decrease in other current assets	23.55	(245.40)
Increase/ (Decrease) in other non current financial assets	(0.24)	(77.48)
Increase/ (Decrease) in other financial liabilities	(96.21)	9.28
Increase/ (Decrease) in other liabilities	(73.82)	250.80
Increase/ (Decrease) in provisions	6.07	1.77
Cash generated from operations	**25.09**	**(168.29)**
Less : Income tax paid (net of refund)	(46.35)	(30.36)
Net cash inflow from operating activities	**(21.26)**	**(198.65)**
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(79.69)	(385.77)
Payments for purchase of investments	(73.86)	(2.06)
Payment For purchase of Subsidiary		-
Interest income received	23.61	22.39
Net cash outflow from investing activities	**(129.95)**	**(365.44)**
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds/(Repayments) from Current borrowings (Net)	150.61	(78.02)
Proceeds/(Repayments) of non-current borrowings (Net)	53.96	159.22
Interest and finance charges paid	(85.38)	(77.65)
Dividends paid including dividend distribution tax	(30.27)	(30.27)
Payment Towards Lease Obligation	(0.59)	(3.57)
		-
Net cash inflow (outflow) from financing activities	**88.34**	**(30.30)**
Net increase (decrease) in cash and cash equivalents	**(62.87)**	**10.50**
Cash and Cash Equivalents at the beginning of the financial year	203.10	67.72
		-
Cash and Cash Equivalents at end of the year	**140.23**	**78.22**
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Balances with banks on current accounts	135.49	73.59
Cash on hand	4.74	4.63
Balances per statement of cash flows	**140.23**	**78.22**
		(0.00)

Notes :

a) The above Standalone Cash Flow has been prepared under the "Indirect Method" as set out in the Ind AS 7 "Statement of Cash Flows"

SPML & Associates
Chartered Accountants

Independent Auditor's Review Report on unaudited standalone Standalone financial results of J Kumar Infraprojects Limited for the quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
J Kumar Infraprojects Limited
Mumbai

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **J. KUMAR INFRAPROJECTS LIMITED** (hereinafter referred "the Company"), which includes the interim financial information of 29 Joint Operations consolidated on a proportionate basis, for the quarter ended September 30, 2026 and the year-to-date results for the period from April 01, 2026 to September 30, 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We have also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the interim financial information of the joint operations listed in **Annexure A**:

5. Based on our review and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SPML & Associates FRN 135549W Chartered Accountants

6. We did not review the interim financial information of 7 joint operations included in the statement whose financial information reflects total assets of Rs. 888.28 Crores, total revenues of Rs. 326.08 Crores and Rs. 869.86 Crores, total net profit / (loss) after tax of Rs. 2.98 Crores and Rs. 6.45 Crores and total comprehensive income/ loss of Rs. 2.98 Crores and Rs. 6.45 Crores for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026 respectively, as considered in the Statement. The aforesaid interim financial information of these joint operations have been reviewed by the other auditors whose reports have been furnished to us by the management of the company; and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and reports of the other auditors.

7. The Statement includes the interim financial information of 22 joint operations which are not subject to review, whose financial information reflect total assets of Rs. 96.48 Crores as at September 30, 2026, total revenues of Rs. 36.78 Crores and Rs. 57.97 Crores, total net profit / (loss) after tax of Rs. 0.57 Crores and Rs. 0.76 Crores and total comprehensive income/ loss of Rs. 0.57 Crores and Rs. 0.76 Crores for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026 respectively, as considered in the Statement. The aforesaid interim financial information has been furnished to us by the Management of the company and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such interim financial information certified by the management of the Company. According to the information and explanations given to us by the Management, the interim financial information of these entities is not material to the Company.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and reports of the other auditors.

For S P M L & Associates
Chartered Accountants
FRN: 136549W

CA Mahesh Gattani
Partner
M. No. 092132
UDIN: 26092132JQVXCJ8027

Place: Delhi
Date: November 13, 2026

Annexure A

Joint Operations:

S.no.		Name of JV's
1		J. Kumar - Speco (JV)
2		Supreme – J Kumar (JV)
3		J Kumar - Supreme (JV)
4		J Kumar - Shiva Engg (JV)
5		J Kumar – PBA (JV)
6		NCC – J Kumar (JV)
7	a	J Kumar - J M Mhatre JV – JNPT
	b	J Kumar - J M Mhatre JV – Dwarka Express Pkg 1
	c	J Kumar - J M Mhatre JV – CIDCO Costal Ulwe Pkg 1
	d	J Kumar - J M Mhatre JV – CIDCO Costal Khargar Pkg 1
8		J Kumar – CTRG (JV)
9		J Kumar Chirag Jekin (JV)
10		J Kumar- Chirag - Babulal JV
11		J Kumar - Mukesh Brothers JV
12		J Kumar - Chirag - API JV
13		J Kumar - KR JV
14		J Kumar - Chirag - Navdeep JV
15		J Kumar- RPS JV
16		J Kumar- JKIPL & CCC JV
17		J Kumar - RK Indra JV
18		Ameya – J Kumar JV
19		NCC - J Kumar - SMC JV
20	a	J KUMAR-MEPL JV - Mithi River
	b	J KUMAR-MEPL JV - STP1
	c	J KUMAR-MEPL JV - STP2
21		J Kumar - AICPL (JV)
22		J Kumar - Azvirt (JV)
23		J Kumar - RPS (JV) (Orange Gate)
24		J Kumar - NCC (JV) (VDCR)
25		J Kumar - SMC (JV)
26		J Kumar - NCC GMLR (JV)
27		J Kumar - PRS (JV)
28		J Kumar - NACPL (JV)
29		J Kumar - SDPIL (JV)

SPML & Associates ★ FRN 136543W ★ Chartered Accountants

J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886
Reg. office: J.Kumar House , CTS No. 448, 448/1, 449, Vile Parle (East), Subhash Road, Mumbai 400057, Maharashtra, India
Tel: 022-67743555, Fax 022-26730814, Email - info@jkumar.com, Website: jkumar.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Half ended September 30, 2026

₹ In Crore

Sr.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME						
1	Revenue from operations	1,539.22	1,511.21	1,342.51	3,050.43	2,826.40	**5,723.03**
2	Other income	12.11	19.45	12.57	31.56	24.33	**78.08**
3	**Total Income (1+2)**	**1,551.33**	**1,530.66**	**1,355.08**	**3,081.99**	**2,850.73**	**5,801.11**
4	**EXPENSES**						
	a) Cost of construction materials consumed	988.79	990.33	870.60	1,979.12	1,820.37	3,753.41
	b) Construction expenses	184.29	171.30	150.81	355.60	340.26	623.93
	c) Employee benefits expense	110.84	114.40	102.35	225.24	210.80	422.88
	d) Finance costs	42.94	44.07	40.58	87.00	79.96	167.86
	e) Depreciation expense	47.15	51.65	42.36	98.80	87.00	195.67
	f) Administrative & other expenses	26.65	20.58	24.19	47.23	43.49	99.56
	Total Expenses	**1,400.66**	**1,392.33**	**1,230.89**	**2,792.99**	**2,581.88**	**5,263.30**
5	**Profit before exceptional items and tax (3-4)**	**150.67**	**138.33**	**124.19**	**289.00**	**268.85**	**537.80**
	Share of profit/(loss) of an associate / a joint venture (IV)	0.69	0.39	0.24	1.08	0.31	**1.32**
	Exceptional item						
	Impact of Labour Codes	-	-	-	-	-	**12.37**
	Others	-	-	-	-	-	**(1.51)**
6	**Profit before tax**	**151.36**	**138.72**	**124.43**	**290.09**	**269.15**	**528.27**
7	**Tax expense:**						
	Current tax	43.22	36.51	31.75	79.73	73.27	**145.83**
	Deferred tax	(5.09)	4.79	2.10	(0.30)	1.87	**(4.46)**
	Total tax expense	**38.13**	**41.30**	**33.85**	**79.43**	**75.14**	**141.37**
8	**Profit after tax (6 -7)**	**113.23**	**97.42**	**90.58**	**210.66**	**194.01**	**386.90**
9	**Other comprehensive income (OCI)**						
	Items not to be reclassified to profit and loss in subsequent periods:						
	Remeasurement of gains (losses) on defined benefit plans	1.27	0.64	0.89	1.91	1.77	**1.42**
	Income tax effect	(0.32)	(0.16)	(0.22)	(0.48)	(0.45)	**(0.33)**
	Other Comprehensive income to be reclassified to profit and loss in subsequent periods:						
	(a) Items that will be reclassified to profit or loss	7.83	7.38	-	15.21	-	**4.50**
	(b) Income tax relating to items that will be reclassified to profit or loss	(1.97)	(1.86)	-	(3.83)	-	**(1.13)**
10	**Total comprehensive income (8+9)**	**120.04**	**103.42**	**91.24**	**223.47**	**195.34**	**391.37**
11	**Profit attributable to:**						
	Shareholder's of Company	**113.43**	**97.54**	**93.23**	**210.96**	**194.08**	**386.58**
	Non-Controlling Interest	**(0.19)**	**(0.12)**	**(9.65)**	**(0.30)**	**(0.07)**	**0.32**
12	**Other Comprehensive income/(loss) attributable to:**						
	Shareholder's of Company	**6.81**	**6.00**	**0.66**	**12.81**	**1.33**	**4.45**
	Non-Controlling Interest	-	-	-	-	-	**0.02**
13	**Total Comprehensive income attributable to:**						
	Shareholder's of Company	**120.24**	**103.53**	**93.89**	**223.77**	**195.41**	**391.04**
	Non-Controlling Interest	**(0.19)**	**(0.12)**	**(9.65)**	**(0.30)**	**(0.07)**	**0.32**
14	Paid - up equity share capital (Face value of ₹ 5/- each)	37.83	37.83	37.83	37.83	37.83	37.83
15	Other equity						
16	Earning per share (in ₹) Face value of ₹ 5/- each						
	(a) Basic	14.97	12.88	11.05	27.84	25.64	51.13
	(a) Diluted	14.97	12.88	11.05	27.84	25.64	51.13

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 13,2026.
2. These results have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
3. The Limited Review for the Quarter and Half year ended September 30, 2026 as required under Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.
4. The Company is primarily engaged in "Construction and Engineering Activities" and there are no other reportable segments under Ind AS 108 "Operating Segments".
5. The figures for the previous period/year have been regrouped/reclassified wherever considered necessary.
6. The figures for the quarter ended September 30, 2026 are the balancing figures between reviewed figures for the half year ended September 30, 2026 and the reviewed figures for the quarter ended June 30, 2026, and the figures for quarter ended September 30, 2025, are the balancing figures between reviewed figures for the half year ended September 30, 2025 and the reviewed figures for the quarter ended June 30, 2025.

Date : November 13, 2026
Place : Mumbai

J. Kumar Infraprojects Ltd. MUMBAI

By Order of the Board
For J. Kumar Infraprojects Limited

Jagdishkumar M.Gupta
Executive Chairman

J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886
Reg. office: J.Kumar House , CTS No. 448, 448/1, 449, Vile Parle (East), Subhash Road, Mumbai 400057, Maharashtra, India
Tel: 022-67743555, Fax 022-26730814, Email - info@jkumar.com, Website: jkumar.com

Statement of Unaudited Consolidated Assets & Liabilities

(₹ in Crores)

Particulars	As at September 30, 2026	As at March 31, 2026
1. ASSETS		
I) Non-Current Assets		
(a) Property, plant and equipment	1,144.45	1,165.28
(b) Capital work-in-progress	314.49	295.22
(c) Investment Property	101.82	101.82
(d) Goodwill	3.30	3.30
(e) Financial assets	-	-
(i) Investments	387.54	313.46
(ii) Investments in Associate	6.22	4.74
(iii) Other financial assets	578.24	577.95
(f) Other non-current assets	69.03	12.63
	2,605.09	**2,474.39**
II) Current Assets		
(a) Inventories	262.14	331.42
(b) Financial assets		
(i) Trade receivables	1,514.28	1,490.70
(ii) Cash and cash equivalents	140.44	203.18
(iii) Other bank balances other (ii) above	561.10	489.69
(iv) Loans	7.35	7.23
(v) Other financial assets	196.87	181.23
(c) Other current assets	994.81	1,018.77
	3,676.99	**3,722.22**
TOTAL ASSETS	**6,282.08**	**6,196.62**
2. EQUITY AND LIABILITIES		
I) Equity		
(a) Equity share capital	37.83	37.83
(b) Other equity	3,524.14	3,330.63
(c) Non Controlling Interests	(0.56)	(0.26)
	3,561.41	**3,368.21**
II) Liabilities		
i) Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	335.81	283.19
(ii) Lease liabilities	0.26	0.64
(iii) Other Financial Liabilities	260.45	233.50
(b) Deferred tax liabilities (net)	18.48	14.47
	615.00	**531.80**
ii) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	486.88	336.16
(ii) Lease liabilities	0.99	1.20
(iii) Trade payables	-	-
- total outstanding dues of micro and small enterprises	115.82	98.72
- total outstanding dues of creditors other than micro and small enterprises	558.16	755.46
(iv) Other financial liabilities	214.08	337.19
(b) Other current liabilities	651.36	725.89
(d) Current Tax Liabilities (Net)	70.18	33.77
	2,105.67	**2,296.62**
TOTAL EQUITY & LIABILTIES	**6,282.08**	**6,196.62**

J. Kumar Infraprojects Ltd. MUMBAI

For and on behalf of
J. Kumar Infraprojects Limited

Place : Mumbai
Date: November 13, 2026

Jagdishkumar M. Gupta
Executive Chairman

J. KUMAR INFRAPROJECTS LIMITED

STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

(₹ in Crores)

Particulars	Half Year Ended September 30, 2026	Half Year Ended 30 September 2025
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before income tax from:	**290.09**	**268.85**
Adjustments for:		
Depreciation and amortisation expense	98.80	87.00
Interest income received	(23.64)	(22.46)
Finance costs	87.00	79.96
(Gain)/Loss on sale and fair value adjustments of investments through profit and loss (Net)	(0.21)	(0.09)
(Gain)/Loss due to Foreign Currency Fluctuation	1.19	2.65
(Gain)/ Loss on sale of property, plant and equipment (net)	(2.01)	(8.76)
Share of Profit/(Loss) from associates	1.08	0.31
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	(23.59)	(178.82)
(Increase)/Decrease in inventories	69.28	176.46
(Increase)/Decrease in Other Bank Balance	(71.41)	77.75
Increase/(decrease) in trade payables	(181.80)	36.50
(Increase)/ Decrease in loans	(0.12)	-0.70
Increase/ (Decrease) in other current financial assets	(15.65)	-15.76
(Increase)/ Decrease in other non current assets	-	0.84
(Increase)/ Decrease in other current assets	23.96	-245.02
Increase/ (Decrease) in other non current financial assets	(0.29)	-79.23
Increase/ (Decrease) in other financial liabilities	(96.16)	9.38
Increase/ (Decrease) in other liabilities	(74.52)	250.63
Increase/ (Decrease) in provisions	(53.62)	1.77
Cash generated from operations	**28.38**	**441.26**
Less : Income tax paid (net of refund)	(46.35)	(30.45)
Net cash inflow from operating activities	**(17.96)**	**410.80**
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(95.24)	(386.13)
Payments for purchase of investments	(58.66)	(2.36)
Interest received	23.64	22.46
Net cash outflow from investing activities	**(130.26)**	**(366.03)**
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds/(Repayments) from borrowings (Net)	150.72	(77.24)
Proceeds/(Repayments) of non-current borrowings (Net)	52.62	156.77
Interest and finance charges paid	(87.00)	(79.96)
Dividends paid	(30.27)	(30.27)
Payment Towards Lease Obligation	(0.59)	(3.57)
Net cash inflow (outflow) from financing activities	**85.48**	**(34.27)**
Net increase (decrease) in cash and cash equivalents	(62.74)	10.51
Cash and Cash Equivalents at the beginning of the financial year	203.18	67.74
Cash and Cash Equivalents at end of the year	**140.44**	**78.25**
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Balances with banks on current accounts	135.70	73.62
Cash on hand	4.74	4.63
Balances per statement of cash flows	**140.44**	**78.25**

Notes :

a) The above Consolidated Cash Flow has been prepared under the "Indirect Method" as set out in the Ind AS 7 "Statement of Cash Flows"

SPML & Associates
Chartered Accountants

Independent Auditor's Review Report on unaudited Consolidated financial results of J Kumar Infraprojects Limited for the quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
J Kumar Infraprojects Limited
Mumbai

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **J. KUMAR INFRAPROJECTS LIMITED** (hereinafter referred to as 'the Holding Company'), and its subsidiaries (the Holding company and its subsidiaries together referred to as the "Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended September 30, 2026 and the year-to-date results for the period from April 01, 2026 to September 30, 2026 ("the Statement"), which includes 29 Joint Operations of the Group consolidated on a proportionate basis, being submitted by the Parent pursuant to the requirement of Regulation 33of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Parent Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We have also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Holding Company and interim financial information of the entities listed in **Annexure A.**

5. Based on our review and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6, 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and

measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of 7 joint operations included in the statement whose financial information reflects total assets of Rs. 888.28 Crores, total revenues of Rs. 326.08 Crores and Rs. 869.86 Crores, total net profit / (loss) after tax of Rs. 2.98 Crores and Rs. 6.45 Crores and total comprehensive income/ loss of Rs. 2.98 Crores and Rs. 6.45 Crores for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026 respectively, as considered in the Statement. The aforesaid interim financial information of these joint operations have been reviewed by the other auditors whose reports have been furnished to us by the management of the company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and reports of the other auditors.

7. The unaudited consolidated financial results also include the Parent's share of net profit/(loss) after tax of Rs. 1.08 Crores and Rs. 0.69 Crores, total comprehensive income / (loss) of Rs. 1.08 Crores and Rs. 0.69 Crores for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026 respectively, as considered in the unaudited consolidated financial results, in respect of an associate, whose interim financial information have not been reviewed by us. These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and reports of the other auditors.

8. The unaudited consolidated financial results also include information of 2 subsidiaries, whose financial information reflects total assets of Rs. 43.73 as at September 30, 2026, total revenues of Rs. 7.51 Crores and Rs. 3.72 Crores, total net profit / (loss) after tax of Rs. (2.02) Crores and Rs. (1.24) Crores and total comprehensive income/ loss of Rs. (2.02) Crores and Rs. (1.24) Crores for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026 respectively, as considered in the unaudited consolidated financial results, in respect of an subsidiaries, whose interim financial information have not been reviewed by us. These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

SPML & Associates ★ FRN 136[illegible]W ★ Chartered Accountants

9. The Statement includes the interim financial information of 22 joint operations which are not subject to review, whose financial information reflect total assets of Rs. 96.48 Crores as at September 30, 2026, total revenues of Rs. 36.78 Crores and Rs. 57.97 Crores, total net profit / (loss) after tax of Rs. 0.57 Crores and Rs. 0.76 Crores and total comprehensive income/ loss of Rs. 0.57 Crores and Rs. 0.76 Crores for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026 respectively, as considered in the Statement. The aforesaid interim financial information has been furnished to us by the Management of the company and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such interim financial information certified by the management of the Company. According to the information and explanations given to us by the Management, the interim financial information of these entities is not material to the Company.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and reports of the other auditors.



For S P M L & Associates
Chartered Accountants
FRN: 136549W

CA Mahesh Gattani
Partner
M. No. 092132
UDIN: 26092132SYKAAJ1657

Place: Delhi
Date: November 13, 2026

Annexure A

Holding Company:

1) J. Kumar Infraprojects Limited

Associate:

1) J. Kumar – NCC Private Limited

Subsidiaries:

1) Odette Engineers Private Limited
2) Pranav Construction System Private Limited

Joint Operations:

S.no.		Name of JV's
1		J. Kumar - Speco (JV)
2		Supreme – J Kumar (JV)
3		J Kumar - Supreme (JV)
4		J Kumar - Shiva Engg (JV)
5		J Kumar – PBA (JV)
6		NCC – J Kumar (JV)
7	a	J Kumar - J M Mhatre JV – JNPT
	b	J Kumar - J M Mhatre JV – Dwarka Express Pkg 1
	c	J Kumar - J M Mhatre JV – CIDCO Costal Ulwe Pkg 1
	d	J Kumar - J M Mhatre JV – CIDCO Costal Khargar Pkg 1
8		J Kumar – CTRG (JV)
9		J Kumar Chirag Jekin (JV)
10		J Kumar- Chirag - Babulal JV
11		J Kumar - Mukesh Brothers JV
12		J Kumar - Chirag - API JV
13		J Kumar - KR JV
14		J Kumar - Chirag - Navdeep JV
15		J Kumar- RPS JV
16		J Kumar- JKIPL & CCC JV
17		J Kumar - RK Indra JV
18		Ameya – J Kumar JV
19		NCC - J Kumar - SMC JV
20	a	J KUMAR-MEPL JV - Mithi River
	b	J KUMAR-MEPL JV - STP1
	c	J KUMAR-MEPL JV - STP2
21		J Kumar - AICPL (JV)
22		J Kumar - Azvirt (JV)

SPML & Associates FRN 135457W Chartered Accountants

S.no.		Name of JV's
23		J Kumar - RPS (JV) (Orange Gate)
24		J Kumar - NCC (JV) (VDCR)
25		J Kumar - SMC (JV)
26		J Kumar - NCC GMLR (JV)
27		J Kumar - PRS (JV)
28		J Kumar - NACPL (JV)
29		J Kumar - SDPIL (JV)

