

J. Kumar Infraprojects Ltd.

We dream ... So we achieve...

Regd. Off.: J. Kumar House, CTS No. 448, 448/1, 449, Subhash Road, Vile Parle (E), Mumbai - 400 057, Maharashtra, INDIA.

Ph.: +91-22-6871 7900 / +91-22-6774 3555 • E-mail : info@jkumar.com • Website : www.jkumar.com

CIN : L74210MH1999PLC122886



J. Kumar

ISO 9001:2015

ISO 14001:2015

OHSAS 18001:2007

May 20, 2025

To,
The General Manager
Department of Corporate Services
BSE Ltd
Mumbai Samachar Marg
Mumbai - 400 001
Fax: 2272 2037 / 39 /41/61
Scrip Code: JKIL/532940 and ISIN: INE576I01022

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G- Block
Bandra- Kurla Complex, Bandra East
Mumbai-400 051
Fax No.26598237/8238

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015]

Dear Sir,

With reference to the captioned subject, this is to inform you that, the Board of Directors of the Company at its meeting held today i.e., May 20, 2025, inter-alia have -

1. Considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2025, and the same are enclosed herewith in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 together with Auditor's Report and the declaration of unmodified opinion.
2. Considered and recommended the payment of dividend for the financial year 2024-25 on equity share capital @ 80% [Rs. 4 per equity share, nominal value of Rs. 5/- each], subject to the approval of shareholders in the ensuing Annual General Meeting (AGM).
3. On the recommendation of the Audit Committee, the Board of Directors at its meeting held today, approved the appointment of M/s Dhruvil M. Shah & Co. LLP, Practising Company Secretaries as Secretarial Auditors of the Company for Audit period of five consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting- **Annexure A.**

1

For J. Kumar Infraprojects Ltd.

Poornima
Poornima
Company Secretary



Trading Window Re-open:

The trading window, for trading in securities of the Company by Designated Persons, which remained closed w.e.f. April 1, 2025, will re-open on May 23, 2025.

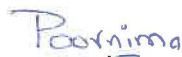
The Meeting commenced at 01:00 p.m. and concluded at 03:30 p.m. We request you to kindly take above on your record.

The same shall also be hosted on the website of the Company, www.jkumar.com

This is for your information and records.

Yours faithfully,

for J. Kumar Infraprojects Ltd


Poornima
Company Secretary



Enclosures: As Above



Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl.No	Particulars	Details
1	Reason for Change viz. appointment	Appointment of M/s Dhrumil M. Shah & Co. LLP, Company Secretaries in Practice, Certificate of Practice Number 8978 and having Peer Review Number 6459/2025, as Secretarial Auditors of the Company.
2	Date of appointment and term of appointment	The Board at its meeting held on May 20, 2025, approved the appointment of M/s Dhrumil M. Shah & Co. LLP as Secretarial Auditors of the Company, for five consecutive years commencing audit period from FY 2025-26 till FY 2029-2030, subject to approval of the shareholders at the ensuing AGM.
3	Brief Profile (in case of appointment)	Dhrumil M. Shah & Co. LLP was established in 2010 by Mr. Dhrumil M. Shah who is a Qualified Company Secretary and a Law Graduate and has a total experience in employment and practice of more than 18 years. The firm specializes in Secretarial Audits, Company Law matters, SEBI Regulations, Trademarks, FEMA, Insolvency and Bankruptcy Code, Advisory and Liasoning services as well as representations before NCLT, Official Liquidators, Regional Director, MCA and Registrar of Companies.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable





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Tel: 022-67743555, Fax 022-26730814, Email - info@jkumar.com, Website: jkumar.com

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2025

₹ In Lakhs

Sr.No.	Particulars	Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
	INCOME					
1	Revenue from operations	1,63,274.28	1,48,687.61	1,42,496.89	5,69,348.77	4,87,920.47
2	Other income	987.81	670.86	868.77	3,300.10	2,840.41
3	Total Income (1+2)	1,64,262.09	1,49,358.47	1,43,365.66	5,72,648.87	4,90,760.88
	EXPENSES					
4	a) Cost of construction materials consumed	1,08,041.85	97,274.89	93,740.35	3,75,124.39	3,17,017.31
	b) Construction expenses	18,798.22	15,237.41	16,166.42	60,799.96	55,019.06
	c) Employee benefits expense	10,326.73	11,150.98	8,939.12	41,322.56	36,911.97
	d) Finance costs	4,274.82	4,660.74	3,666.61	15,508.69	12,387.67
	e) Depreciation expense	4,485.27	4,242.97	4,117.74	16,883.24	16,800.70
	f) Administrative & other expenses	2,599.79	3,161.55	3,339.41	9,461.89	8,565.96
	Total Expenses	1,48,526.68	1,35,728.55	1,29,969.65	5,19,100.73	4,46,702.67
5	Profit before exceptional items and tax (3-4)	15,735.42	13,629.92	13,396.01	53,548.15	44,058.21
	Exceptional Items					
6	Profit before tax	15,735.42	13,629.92	13,396.01	53,548.15	44,058.21
7	Tax expense:					
	Current tax	4,214.13	3,686.07	3,736.60	14,331.89	12,009.34
	Deferred tax	106.93	(29.02)	(308.41)	171.38	(810.40)
	Total tax expense	4,321.06	3,657.04	3,428.19	14,503.27	11,198.94
8	Profit after tax (6-7)	11,414.36	9,972.88	9,967.82	39,044.88	32,859.27
9	Other comprehensive income (OCI)					
	Items not to be reclassified to profit and loss in subsequent periods:					
	Remeasurement of gains (losses) on defined benefit plans	347.10	2.61	(267.49)	354.93	10.44
	Income tax effect	(87.37)	(0.66)	67.33	(89.34)	(2.63)
10	Total comprehensive income (8+9)	11,674.10	9,974.83	9,767.66	39,310.47	32,867.08
11	Paid - up equity share capital	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28
	(Face value of ₹ 5/- each)					
12	Other equity					
13	Earning per share (in ₹)					
	Face value of ₹ 5/- each					
	(a) Basic	15.09	13.18	13.17	51.60	43.43
	(a) Diluted	13.09	13.18	13.17	51.60	43.43

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 20, 2025
- These results have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company is primarily engaged in "Construction and Engineering Activities" and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The figures for the previous period/year have been regrouped/reclassified wherever considered necessary.
- Figures for the quarter ended March 31, 2025 and March 31, 2024 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine months period ended December 31, 2024 and December 31, 2023 respectively.
- The Board of Directors at its meeting held on May 20, 2025 have recommended a dividend ₹ 4/- per equity share of face value of ₹ 5/- each for the year ended March 31, 2025 which is subject to approval of the share holders.

Date : May 20, 2025

Place : Mumbai



By Order of the Board

For J. Kumar Infraprojects Limited

(Signature)
Jagdish Kumar M. Gupta

Executive Chairman



J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886

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Statement of Standalone Audited Assets & Liabilities

₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
1. ASSETS		
I) Non-Current Assets		
(a) Property, plant and equipment	1,04,919.41	97,073.79
(b) Capital work-in-progress	9,759.06	11,115.34
(c) Investment Property	9,990.60	-
(d) Financial assets		
(i) Investments	184.70	139.10
(ii) Investments in Associate	49.00	0.49
(iii) Other financial assets	38,948.99	32,959.53
(e) Other non-current assets	1,512.93	9,255.21
	1,65,364.69	1,50,543.45
II) Current Assets		
(a) Inventories	50,347.70	48,146.01
(b) Financial assets		
(i) Trade receivables	1,48,856.27	1,19,243.89
(ii) Cash and cash equivalents	6,772.23	10,318.27
(iii) Other bank balances other than (ii) above	77,167.79	40,106.90
(iv) Loans	703.14	1,079.64
(v) Other financial assets	16,436.42	16,728.78
(c) Other current assets	95,567.89	84,625.66
	3,95,851.44	3,20,249.16
TOTAL ASSETS	5,61,216.13	4,70,792.61
2. EQUITY AND LIABILITIES		
I) Equity		
(a) Equity share capital	3,783.28	3,783.28
(b) Other equity	2,96,691.80	2,60,408.35
	3,00,475.08	2,64,191.62
II) Liabilities		
i) Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	13,111.58	11,344.33
(ii) Lease liabilities	158.06	954.08
(iii) Other Financial Liabilities	21,702.43	16,140.45
(b) Deferred tax liabilities (net)	1,746.21	1,485.50
	36,718.28	29,924.36
ii) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	53,514.16	46,254.50
(ii) Lease liabilities	507.32	706.62
(iii) Trade payables		
- total outstanding dues of micro and small enterprises	8,621.46	7,389.11
- total outstanding dues of creditors other than micro and small enterprises	75,328.19	51,249.76
(iv) Other financial liabilities	15,625.43	23,630.57
(b) Other current liabilities	68,909.00	47,446.08
(c) Current Tax Liabilities (Net)	1,517.21	-
	2,24,022.77	1,76,676.63
TOTAL EQUITY & LIABILITIES	5,61,216.13	4,70,792.61



For and on behalf of

J. Kumar Infraprojects Limited

(Signature)

Jagdishkumar M. Gupta
Executive Chairman

Place : Mumbai
Date: May 20, 2025

J. KUMAR INFRAPROJECTS LIMITED

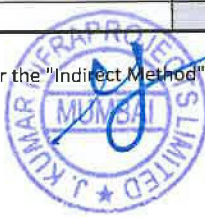
STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

₹ In Lakhs

Particulars	Year Ended 31 March 2025	Year Ended 31 March 2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before income tax from:	53,548.15	44,058.21
Adjustments for:		
Depreciation and amortisation expense	16,883.24	16,800.70
Loss on sale of investments		
Interest income received	(2,974.00)	(2,511.88)
Finance costs	15,508.69	12,387.67
(Gain)/Loss on sale / fair value adjustments of investments through profit and loss (Net)	5.25	-
(Gain)/Loss Due To Foreign Currency Fluctuation A/C	81.80	(64.51)
(Gain)/ Loss on sale of property, plant and equipment (net)	82.78	(12.22)
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	(29,694.58)	(5,052.65)
(Increase)/Decrease in inventories	(2,201.69)	(8,876.14)
(Increase)/Decrease in Other Bank Balance	(37,060.88)	(8,941.29)
Increase/(decrease) in trade payables	25,310.78	(4,342.88)
(Increase)/ Decrease in loans	376.51	19.55
(Increase)/ Decrease in other current financial assets	292.37	(5,909.08)
(Increase)/ Decrease in other non current assets	7,742.28	(5,528.97)
(Increase)/ Decrease in other current assets	(10,587.31)	1,145.23
Increase/ (Decrease) in other non current financial assets	(5,989.47)	6,857.73
Increase/ (Decrease) in other financial liabilities	(2,443.15)	14,346.66
Increase/ (Decrease) in other liabilities	19,916.16	(8,698.79)
Increase/ (Decrease) in provisions	-	(22.25)
Cash generated from operations	48,796.91	45,655.09
Less : Income tax paid (net of refund)	(11,267.91)	(12,009.34)
Net cash inflow from operating activities	37,529.00	33,645.75
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(23,455.36)	(21,792.22)
Payments for purchase of investments	(10,090.81)	
Payment For purchase of Subsidiary	0.85	
Proceeds from sale of Investment		(39.20)
Interest income received	2,974.00	2,521.47
Net cash outflow from investing activities	(30,571.32)	(19,309.95)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds/(Repayments) from Current borrowings (Net)	7,259.66	13,526.45
Proceeds/(Repayments) of non-current borrowings (Net)	1,767.25	(7,564.79)
Interest and finance charges paid	(15,508.69)	(12,387.67)
Dividends paid including dividend distribution tax	(3,026.62)	(2,648.30)
Payment Towards Lease Obligation	(995.31)	(1,430.25)
Net cash inflow (outflow) from financing activities	(10,503.71)	(10,504.55)
Net increase (decrease) in cash and cash equivalents	(3,546.04)	3,831.25
Cash and Cash Equivalents at the beginning of the financial year	10,318.27	6,487.02
Cash and Cash Equivalents at end of the year	6,772.23	10,318.27
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Balances with banks on current accounts	6,336.68	10,019.02
Cash on hand	435.55	299.25
Balances per statement of cash flows	6,772.23	10,318.27

Notes :

a) The above Standalone Cash Flow has been prepared under the "Indirect Method" as set out in the Ind AS 7 "Statement of Cash Flows"





Todi Tulsyan & Co.

Chartered Accountants

201/202, B-Wing Extn., 2nd Floor, Rolex Shopping Centre, Station Road, Goregaon (W), Mumbai - 400 104.
Telefax : 022 - 6755 6030, Mob. : 93233 44556, Email: ttcomumbai@gmail.com

GSTIN: 27AACFT0522C1ZS

Independent Auditor's Report on Audited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
J. Kumar Infraprojects Limited

Report on the audit of Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of J. Kumar Infraprojects Limited ("The company"), which includes 26 jointly controlled entities for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2025 as well as for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion



Management's Responsibilities for the Financial Results

The year ended Standalone financial results have been prepared on the basis of the audited annual Standalone financial statements. The quarterly Standalone financial results are derived figures between the audited figures in respect of the year ended March 31, 2025 and the published year-to-date figures up to December 31, 2024, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report on the Statement is not modified in respect of this matter.

We did not audit the financial information of 10 joint operations included in the standalone financial results of the entities included in the Group, whose results reflect total assets of **Rs. 99,555.61 Lakhs** (without intercompany elimination) as at 31st March 2025 and total revenues of **Rs. 81,759.83 Lakhs** and **Rs. 2,51,475.06 Lakhs**, total net profit /(loss) after tax of **Rs. 908.59 Lakhs** and **Rs. 4,319.71 Lakhs** and total comprehensive income/loss of **Rs. 908.59 Lakhs** and **Rs. 4,319.71 Lakhs** for the quarter ended 31st March 2025 and for the period from 1st April 2024 to 31st March 2025 respectively (without intercompany elimination), as considered in the respective standalone audited financial information of the entities included in the Group. The financial information of these joint operations have been audited by the branch auditors and other auditors whose reports have been furnished to us or other



auditors, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches and joint operations, is based solely on the report of such branch auditors and other auditors and the procedures performed by us as stated in paragraph 3 above

We did not audit the financial information of **16** joint operations included in the standalone financial results of the entities included in the Group, whose results reflect total assets of **Rs. 5,984.44 Lakhs** (without intercompany elimination) as at 31st March 2025 and total revenues of **Rs. 40.15 Lakhs** and **Rs. 40.15 Lakhs**, total net profit /(loss) after tax of **Rs. 2.58 Lakhs** and **Rs. 1.22 Lakhs** and total comprehensive income/loss of **Rs. 2.58 Lakhs** and **Rs. 1.22 Lakhs** for the quarter ended 31st March 2025 and for the period from 1st April 2024 to 31st March 2025 respectively (without intercompany elimination), as considered in the respective standalone, unaudited financial information of the entities included in the Group. The financial information of these joint operations have not been audited by their respective auditors and whose financial information have been furnished to us by the management of the Parent, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such financial information certified by the management of the Parent. According to the information and explanations given to us by the Management, the financial information of these entities is not material to the Parent.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Financial Results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For **TODI TULSYAN & CO.**
Chartered Accountants


DILIP KUMAR
PARTNER
FRN: 002180C
Membership No. 054575
UDIN: 25054575BMHBZN3376
Place: Mumbai
Date: May 20, 2025



Annexure A

Joint Operations:

S.no.		Name of JV's
1		J. Kumar - Speco (JV)
2		Supreme – J Kumar (JV)
3		J Kumar - Supreme (JV)
4		J Kumar - Shiva Engg (JV)
5		J Kumar – PBA (JV)
6		NCC – J Kumar (JV)
7	A	J Kumar - J M Mhatre JV - JNPT Pkg. 1/2/3
	B	J Kumar - J M Mhatre JV – Dwarka Expressway
	C	J Kumar - J M Mhatre JV – Ulwe Coastal Rd. 1
	D	J Kumar - J M Mhatre JV – Kharghar Coastal Rd. 1
8		J Kumar – CTRG (JV)
9		J Kumar Chirag Jekin (JV)
10		J Kumar- Chirag - Babulal JV
11		J Kumar - Mukesh Brothers JV
12		J Kumar - Chirag - API JV
13		J Kumar - KR JV
14		J Kumar - Chirag - Navdeep JV
15		J Kumar- RPS JV
16		J Kumar- JKIPL & CCC JV
17		J Kumar - RK Indra JV
18		Ameya – J Kumar JV
19		NCC - J Kumar - SMC JV
20	A	J KUMAR-MEPL JV - Mithi River
	B	J KUMAR-MEPL JV - STP1
	C	J KUMAR-MEPL JV - STP2
21		J Kumar - AICPL (JV)
22		J Kumar - Azvirt (JV)
23		J Kumar - RPS (JV)
24		J Kumar - NCC (JV) (VDCR)
25		J Kumar - SMC (JV)
26		J Kumar - NCC (GMLR) (JV)



J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886

Reg. office: J.Kumar House , CTS No. 448, 448/1, 449, Vile Parle (East), Subhash Road, Mumbai 400057, Maharashtra, India

Tel: 022-67743555, Fax 022-26730814, Email - info@jkumar.com, Website: jkumar.com



Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2025

₹ in Lakhs

Sr.No.	Particulars	Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
	INCOME					
1	Revenue from operations	1,63,274.28	1,48,687.61	1,42,496.89	5,69,348.77	4,87,920.47
2	Other income	987.81	670.86	868.77	3,300.10	2,840.41
3	Total Income (1+2)	1,64,262.09	1,49,358.47	1,43,365.66	5,72,648.87	4,90,760.88
	EXPENSES					
	a) Cost of construction materials consumed	1,08,041.85	97,274.89	93,740.35	3,75,124.39	3,17,017.31
	b) Construction expenses	18,798.22	15,237.41	16,166.42	60,799.96	55,019.06
	c) Employee benefits expense	10,326.73	11,150.98	8,939.12	41,322.56	36,911.97
	d) Finance costs	4,274.82	4,660.74	3,666.61	15,508.69	12,387.67
	e) Depreciation expense	4,485.27	4,242.97	4,117.74	16,883.24	16,800.70
	f) Administrative & other expenses	2,599.79	3,161.55	3,339.41	9,461.89	8,565.96
4	Total Expenses	1,48,526.68	1,35,728.55	1,29,969.65	5,19,100.73	4,46,702.67
5	Profit before exceptional items and tax (3-4)	15,735.42	13,629.92	13,396.01	53,548.15	44,058.21
	Exceptional items	-	-	-	-	-
6	Profit before tax	15,735.42	13,629.92	13,396.01	53,548.15	44,058.21
7	Tax expense:					
	Current tax	4,214.13	3,686.07	3,736.60	14,331.89	12,009.34
	Deferred tax	106.93	(29.02)	(308.41)	171.38	(810.40)
	Total tax expense	4,321.06	3,657.04	3,428.19	14,503.27	11,198.94
8	Profit after tax (6 -7)	11,414.36	9,972.88	9,967.82	39,044.88	32,859.27
9	Share of profit/(loss) of an associate / a joint venture (IV)	5.80	22.72	217.66	75.84	217.66
	Net profit after tax and share in profit of joint associates (net)	11,420.16	9,995.60	10,185.48	39,120.72	33,076.93
10	Other comprehensive income (OCI)					
	Items not to be reclassified to profit and loss in subsequent periods:					
	Remeasurement of gains (losses) on defined benefit plans	347.10	2.61	(267.49)	354.93	10.44
	Income tax effect	(88.68)	0.66	67.33	(89.34)	(2.63)
11	Total comprehensive income (9+10)	11,678.58	9,998.86	9,985.32	39,386.31	33,084.74
12	Paid - up equity share capital (Face value of ₹ 5/- each)	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28
13	Other equity					
14	Earning per share (in ₹)					
	Face value of ₹ 5/- each					
	(a) Basic	15.09	13.21	13.46	51.70	43.71
	(a) Diluted	15.09	13.21	13.46	51.70	43.71

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 20, 2025
- These results have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company is primarily engaged in "Construction and Engineering Activities" and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The figures for the previous period/year have been regrouped/reclassified wherever considered necessary.
- Figures for the quarter ended March 31, 2025 and March 31, 2024 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine months period ended December 31, 2024 and December 31, 2023 respectively.
- The Board of Directors at its meeting held on May 20, 2025 have recommended a dividend ₹ 4/- per equity share of face value of ₹ 5/- each for the year ended March 31, 2025 which is subject to approval of the share holders.



By Order of the Board
For J. Kumar Infraprojects Limited

Jagdish Kumar M. Gupta
Executive Chairman

Date : May 20, 2025

Place : Mumbai



J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886

Reg. office: J.Kumar House , CTS No. 448, 448/1, 449, Vile Parle (East), Subhash Road, Mumbai 400057, Maharashtra, India

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Statement of Consolidated Audited Assets & Liabilities

₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
1. ASSETS		
I) Non-Current Assets		
(a) Property, plant and equipment	1,08,118.58	97,073.79
(b) Capital work-in-progress	9,759.06	11,115.34
(c) Investment Property	9,990.60	-
(d) Goodwill	330.24	-
(e) Financial assets		
(i) Investments	189.60	139.10
(ii) Investments in Associate	342.50	218.15
(iii) Other financial assets	39,117.27	32,959.53
(f) Other non-current assets	1,512.93	9,255.21
	1,69,360.78	1,50,761.11
II) Current Assets		
(a) Inventories	50,508.19	48,146.01
(b) Financial assets		
(i) Trade receivables	1,49,172.96	1,19,243.89
(ii) Cash and cash equivalents	6,774.15	10,318.27
(iii) Other bank balances other (ii) above	77,336.36	40,106.90
(iv) Loans	869.23	1,079.64
(v) Other financial assets	16,649.20	16,728.78
(c) Other current assets	95,863.60	84,625.66
	3,97,173.69	3,20,249.16
TOTAL ASSETS	5,66,534.47	4,71,010.27
2. EQUITY AND LIABILITIES		
I) Equity		
(a) Equity share capital	3,783.28	3,783.28
(b) Other equity	2,96,985.30	2,60,626.01
(c) Non Controlling Interests	(58.13)	-
	3,00,710.45	2,64,409.28
II) Liabilities		
i) Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	15,578.53	11,344.33
(ii) Lease liabilities	191.77	954.08
(iii) Other Financial Liabilities	21,771.53	16,140.45
(b) Deferred tax liabilities (net)	1,746.21	1,485.50
	39,288.04	29,924.36
ii) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	54,167.85	46,254.50
(ii) Lease liabilities	507.32	706.62
(iii) Trade payables		
- total outstanding dues of micro and small enterprises	8,785.97	7,389.11
- total outstanding dues of creditors	75,328.19	51,249.76
(iv) Other financial liabilities	17,215.91	23,630.57
(b) Other current liabilities	69,013.52	47,446.08
(c) Current Tax Liabilities (Net)	1,517.21	-
	2,26,535.98	1,76,676.63
TOTAL EQUITY & LIABILITIES	5,66,534.47	4,71,010.27



For and on behalf of

J. Kumar Infraprojects Limited

Signature of Jagdish Kumar M. Gupta

Jagdish Kumar M. Gupta
Executive Chairman

Place : Mumbai
Date: May 20, 2025

J. KUMAR INFRAPROJECTS LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before income tax from:	53,548.15	44,058.21
Adjustments for:		
Depreciation and amortisation expense	16,883.24	16,800.70
Interest income received	(2,974.00)	(2,511.88)
Finance costs	15,508.69	12,387.67
(Gain)/Loss on sale and fair value adjustments of investments through profit and loss (Net)	5.25	
(Gain)/Loss due to Foreign Currency Fluctuation	81.80	(64.51)
(Gain)/ Loss on sale of property, plant and equipment (net)	82.78	(12.22)
Share of Profit/(Loss) from associates	75.84	217.66
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	(29,694.58)	(5,052.65)
(Increase)/Decrease in inventories	(2,201.69)	(8,876.14)
(Increase)/Decrease in Other Bank Balance	(37,060.88)	(8,941.29)
Increase/(decrease) in trade payables	25,310.78	(4,342.88)
(Increase)/ Decrease in loans	376.51	19.55
Increase/ (Decrease) in other current financial assets	292.37	(5,909.08)
(Increase)/ Decrease in other non current assets	7,742.28	(5,528.97)
(Increase)/ Decrease in other current assets	(10,587.31)	1,145.23
Increase/ (Decrease) in other non current financial assets	(5,989.47)	6,857.73
Increase/ (Decrease) in other financial liabilities	(2,443.15)	14,346.66
Increase/ (Decrease) in other liabilities	19,916.16	(8,698.79)
Increase/ (Decrease) in provisions		(22.25)
Cash generated from operations	48,872.76	45,872.75
Less : Income tax paid (net of refund)	(11,267.92)	(12,009.34)
Net cash inflow from operating activities	37,604.84	33,863.41
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(23,455.36)	(21,792.22)
Payments for purchase of investments	(10,163.89)	
Payment For purchase of Subsidiary		(256.86)
Proceeds from sale of Investment		2,521.47
Interest received	2,974.00	
Net cash outflow from investing activities	(30,645.25)	(19,527.61)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds/(Repayments) from borrowings (Net)	7,259.66	10,654.97
Proceeds/(Repayments) of non-current borrowings (Net)	1,767.25	(7,564.79)
Net change in current borrowings		2,871.48
Interest and finance charges paid	(15,508.69)	(12,387.67)
Dividends paid	(3,026.62)	(2,648.30)
Payment Towards Lease Obligation	(995.31)	(1,430.25)
Net cash inflow (outflow) from financing activities	(10,503.71)	(10,504.55)
Net increase (decrease) in cash and cash equivalents	-3,544.13	3,831.25
Cash and Cash Equivalents at the beginning of the financial year	10,318.27	6,487.02
Cash and Cash Equivalents at end of the year	6,774.15	10,318.27
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Balances with banks on current accounts	6338.53	10,019.02
Cash on hand	435.62	299.25
Balances per statement of cash flows	6,774.15	10,318.27

Notes :

a) The above Standalone Cash Flow has been prepared under the "Indirect Method" as set out in the Ind AS 7 "Statement of Cash Flows"





Todi Tulsyan & Co.

Chartered Accountants

201/202, B-Wing Extn., 2nd Floor, Rolex Shopping Centre, Station Road, Goregaon (W), Mumbai - 400 104.
Telefax : 022 - 6755 6030, Mob. : 93233 44556, Email: ttcomumbai@gmail.com

GSTIN: 27AACFT0522C1ZS

Independent Auditor's Report on the Annual Consolidated Financial Results pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

TO
THE BOARD OF DIRECTORS OF
J. Kumar Infraprojects Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **J. Kumar Infraprojects Limited** ("Holding company"), its associate, its subsidiaries and **26** jointly controlled entities for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended March 31, 2025, and the corresponding year ended March 31, 2025, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to audit.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial information of joint operations and associate as referred to in the "Other Matters" section below, the Consolidated Financial Results for the year ended March 31, 2025:

- i. includes the results of the joint operations and associate as listed in Annexure - A
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Holding Company and its associate for the year ended March 31, 2025.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are



further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Holding Company and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (‘ICAI’), together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared based on the consolidated annual financial statements. This Statement, which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Company’s Management and the Board of Directors of the Company are responsible for the preparation and presentation of these Consolidated Financial Results that gives a true and fair view of the consolidated net profit, consolidated other comprehensive income and other financial information of the Holding Company and its associate in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Holding Company and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the Management and the Board of Directors are responsible for assessing the Holding Company and its associate’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Holding Company and its associate or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Holding Company and its associate’s financial reporting process.

Auditor’s Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether these Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the



aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of these Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in these Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding Company and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of these Consolidated Financial Results, including the disclosures, and whether these Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Consolidated Financial Results/ financial information of the joint operations and its associate to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities or business activities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities or business activities included in the Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

Other Matters

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report on the Statement is not modified in respect of this matter.

We did not audit the financial information of 10 joint operations included in the consolidated financial results of the entities included in the Group, whose results reflect total assets of Rs. 99,555.61 Lakhs (without intercompany elimination) as at 31st March 2025 and total revenues of Rs. 81,759.83 Lakhs and Rs. 2,51,475.06 Lakhs, total net profit /(loss) after tax of Rs. 908.59 Lakhs and Rs. 4,319.71 Lakhs and total comprehensive income/loss of Rs. 908.59 Lakhs and Rs. 4,319.71 Lakhs for the quarter ended 31st March 2025 and for the period from 1st April 2024 to 31st March 2025 respectively (without intercompany elimination), as considered in the respective consolidated audited financial information of the entities included in the Group. The financial information of these joint operations have been audited by the branch auditors and other auditors whose reports have been furnished to us or other auditors, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches and joint operations, is based solely on the report of such branch auditors and other auditors and the procedures performed by us as stated in paragraph 3 above



We did not audit the financial information of 16 joint operations included in the consolidated financial results of the entities included in the Group, whose results reflect total assets of Rs. 5,984.44 Lakhs

(without intercompany elimination) as at 31st March 2025 and total revenues of **Rs. 40.15 Lakhs** and **Rs. 40.15 Lakhs**, total net profit /(loss) after tax of **Rs. 2.58 Lakhs** and **Rs. 1.22 Lakhs** and total comprehensive income/loss of **Rs. 2.58 Lakhs** and **Rs. 1.22 Lakhs** for the quarter ended 31st March 2025 and for the period from 1st April 2024 to 31st March 2025 respectively (without intercompany elimination), as considered in the respective consolidated Result, unaudited financial information of the entities included in the Group. The financial information of these joint operations have not been audited by their respective auditors and whose financial information have been furnished to us by the management of the Parent, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such financial information certified by the management of the Parent. According to the information and explanations given to us by the Management, the financial information of these entities is not material to the Parent.

The Consolidated Financial Results also includes the Holding Company's share of total net profit after tax of **Rs. 5.80 Lakhs** and **Rs.75.84 Lakhs**, and total comprehensive income of **Rs. 5.80 Lakhs** and **Rs.75.84 Lakhs** for the quarter and year ended March 31, 2025, respectively, as considered in the Statement, in respect of its associate whose financial information has not been audited by us. This financial information has been audited, as applicable, by other auditors whose reports have been furnished to us by the Holding Company's Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

The Consolidated Financial Results includes the audited financial information of 2 subsidiaries, whose financial information reflects total assets of **Rs. 4,639.94 Lakhs** as at March 31, 2025 and total revenues of **Rs. Nil** and **Rs. Nil**, total net Profit after tax of **Rs. Nil** and **Rs. Nil**, total comprehensive profit (net) of **Rs. Nil** and **Rs. Nil** for the quarter and year ended March 31, 2025 respectively, and net cash flows of **Rs. 1.92 Lakhs** for the year ended March 31, 2025, as considered in the Statement. whose financial information has been audited by their respective auditors.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Financial Results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For **TODI TULSYAN & CO.**

Chartered Accountants

Dilip Kumar

DILIP KUMAR

PARTNER

FRN: 002180C

Membership No. 054575

UDIN: 25054575BMHR702129

Place: Mumbai

Date: May 20, 2025



Annexure A

Holding Company:

- 1) J. Kumar Infraprojects Limited

Associate:

- 1) J. Kumar – NCC Private Limited

Subsidiaries:

- 1) Odette Engineers Private Limited
- 2) Pranav Construction System Private Limited

Joint Operations:

S.no.	Name of JV's
1	J. Kumar - Speco (JV)
2	Supreme – J Kumar (JV)
3	J Kumar - Supreme (JV)
4	J Kumar - Shiva Engg (JV)
5	J Kumar – PBA (JV)
6	NCC – J Kumar (JV)
7	a J Kumar - J M Mhatre JV - JNPT Pkg. 1/2/3
	b J Kumar - J M Mhatre JV – Dwarka Expressway
	c J Kumar - J M Mhatre JV – Ulwe Coastal Rd. 1
	d J Kumar - J M Mhatre JV – Kharghar Coastal Rd. 1
8	J Kumar – CTRG (JV)
9	J Kumar Chirag Jekin (JV)
10	J Kumar- Chirag - Babulal JV
11	J Kumar - Mukesh Brothers JV
12	J Kumar - Chirag - API JV
13	J Kumar - KR JV
14	J Kumar - Chirag - Navdeep JV
15	J Kumar- RPS JV
16	J Kumar- JKIPL & CCC JV
17	J Kumar - RK Indra JV
18	Ameya – J Kumar JV
19	NCC - J Kumar - SMC JV
20	a J KUMAR-MEPL JV - Mithi River
	b J KUMAR-MEPL JV - STP1
	c J KUMAR-MEPL JV - STP2
21	J Kumar - AICPL (JV)
22	J Kumar - Azvirt (JV)
23	J Kumar - RPS (JV)
24	J Kumar - NCC (JV) (VDCR)
25	J Kumar - SMC (JV)
26	J Kumar - NCC (GMLR) (JV)



DECLARATION

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, We J. Kumar Infraprojects Limited, do hereby state and declare that the Statutory Auditor's Report on the Standalone Financial Statement and Consolidated Financial Statement for the Financial Year ended 31st March, 2025 are with unmodified opinion.

for J. Kumar Infraprojects Limited

Date: 20th May, 2025

Place: Mumbai



Vasant Savla
Chief Financial Officer

