

J. Kumar Infraprojects Ltd.

We dream ... So we achieve...

Regd. Off.: J. Kumar House, CTS No. 448, 448/1, 449, Subhash Road, Vile Parle (E), Mumbai - 400 057, Maharashtra, INDIA.

Ph.: +91-22-6871 7900 / +91-22-6774 3555 • E-mail : info@jkumar.com • Website : www.jkumar.com

CIN : L74210MH1999PLC122886



J. Kumar

ISO 9001:2015

ISO 14001:2015

OHSAS 18001:2007

06th November, 2025

To,

Department of Corporate Services, BSE Ltd, Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001, Maharashtra Scrip Code: 532940	The Listing Department National Stock Exchange of India Ltd Plot No. C/1, G- Block, Bandra- Kurla Complex, Bandra East, Mumbai - 400 051, Maharashtra Scrip Name: JKIL
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**Sub: Outcome of the Meeting of the Board of Directors of the Company held on Thursday,
06th November, 2025**

Dear Sir,

With reference to the intimation submitted to the Exchange dated 27th October, 2025, regarding the schedule of the Board Meeting and pursuant to Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations") read with related circulars and notifications issued thereunder, we wish to inform that the Board of Directors of the Company, at its meeting held today, i.e., 06th November, 2025 which commenced at 12:00 P.M. and concluded at 02:00 P.M., inter-alia, considered and approved the following:

1. The Statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th September, 2025 along with Limited Review Report from the Statutory Auditor, M/s. Todi Tulsyan & Co., Chartered Accountants of the Company, which has been duly reviewed and recommended by the Audit Committee. The Unaudited Financial Results will be made available at www.jkumar.com, website of the Company;
2. Raising of funds through issuance of instruments or security including equity shares or any other eligible securities by way of one or more public and/or private offerings including on a preferential allotment basis and/or a qualified institutions placement for an amount not exceeding ₹ 800 Crores (Rupees Eight Hundred Crores Only) in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and/or any other permissible mode(s), in accordance with the SEBI ICDR Regulations and other applicable regulations, subject to necessary approvals including the approval of the members of the Company and such other regulatory/ statutory approvals as may be required;

For J. Kumar Infraprojects Ltd.



Poornima
Poornima
Company Secretary



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3. Constitution of a committee of the Board of Directors of the Company for dealing with all matters pertaining to the proposed fund raising; and
4. Approval of notice convening meeting of the shareholders of the Company for seeking approval of the shareholders with respect to the proposed fund raising.

The details, as required to be disclosed under Regulation 30 read with SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, are also enclosed as Annexure A.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The above information will also be available on the website of the Company at www.jkumar.com

We request you to take the above information on record.

for J. Kumar Infraprojects Ltd

Poornima
Poornima
Company Secretary



Enclosure: As Above



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Annexure A

The details as required to be disclosed under Regulation 30 read with SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024:

Sr No.	Particulars	Details
1	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Equity Shares and / or other eligible securities convertible into equity or any security convertible into equity shares (hereinafter referred to as " Securities ") or any combination thereof, in accordance with applicable law, in one or more tranches
2	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Qualified institutions placements ("₹ 800 Crores (Rupees Eight Hundred Crores Only)") in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and other applicable provisions of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable laws, or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to an aggregate amount not exceeding ₹ 800 Crores (Rupees Eight Hundred Crores Only) or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable law
4	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Not Applicable
5	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable



3 For J. Kumar Infraprojects Ltd.

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6	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
7	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	To be determined by the Board or a duly constituted committee thereof
8	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable



For J. Kumar Infraprojects Ltd.

Poornima
Poornima
Company Secretary



J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886

Reg. office: J.Kumar House , CTS No. 448, 448/1, 449, Vile Parle (East), Subhash Road, Mumbai 400057, Maharashtra, India

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Statement of Standalone Unaudited Financial Results for the Quarter ended September 30, 2025

Sr.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME						
1	Revenue from operations	1,33,696.98	1,47,865.57	1,29,237.11	2,81,562.55	2,57,386.89	5,69,348.77
2	Other income	1,189.67	1,088.15	756.12	2,277.83	1,641.43	3,300.10
3	Total Income (1+2)	1,34,886.65	1,48,953.73	1,29,993.23	2,83,840.38	2,59,028.31	5,72,648.87
4	EXPENSES						
	a) Cost of construction materials consumed	86,854.28	94,838.02	84,705.87	1,81,692.30	1,69,807.65	3,75,124.39
	b) Construction expenses	14,873.66	18,739.77	13,247.99	33,613.43	26,764.33	60,799.96
	c) Employee benefits expense	10,129.61	10,761.40	10,589.76	20,891.01	19,844.84	41,322.56
	d) Finance costs	3,930.00	3,835.41	3,312.87	7,765.41	6,573.12	15,508.69
	e) Depreciation expense	4,153.31	4,464.08	4,069.01	8,617.39	8,155.00	16,883.24
	f) Administrative & other expenses	2,414.28	1,912.45	1,845.54	4,326.72	3,700.56	9,461.89
	Total Expenses	1,22,355.14	1,34,551.12	1,17,771.04	2,56,906.26	2,34,845.50	5,19,100.73
5	Profit before exceptional items and tax (3-4)	12,531.51	14,402.60	12,222.19	26,934.12	24,182.81	53,548.15
	Exceptional Items						
6	Profit before tax	12,531.51	14,402.60	12,222.19	26,934.12	24,182.81	53,548.15
7	Tax expense:						
	Current tax	3,175.25	4,151.68	2,991.41	7,326.93	6,431.70	14,331.89
	Deferred tax	209.90	(22.52)	214.89	187.38	93.47	171.38
	Total tax expense	3,385.15	4,129.16	3,206.30	7,514.31	6,525.17	14,503.27
8	Profit after tax (6 -7)	9,146.36	10,273.44	9,015.89	19,419.81	17,657.64	39,044.88
9	Other comprehensive income (OCI)						
	Items not to be reclassified to profit and loss in subsequent periods:						
	Remeasurement of gains /(losses) on defined benefit plans	88.73	88.73	2.61	177.47	5.22	354.93
	Income tax effect	(22.33)	(22.33)	(0.66)	(44.67)	(1.31)	(89.34)
10	Total comprehensive income (8+9)	9,212.76	10,339.84	9,017.84	19,552.60	17,661.55	39,310.47
11	Paid - up equity share capital	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28
12	(Face value of ₹ 5/- each)						
13	Other equity						
	Earning per share (in ₹)						
	Face value of ₹ 5/- each						
	(a) Basic	12.09	13.58	11.92	25.67	23.34	51.60
	(a) Diluted	12.09	13.58	11.92	25.67	23.34	51.60

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 06, 2025.
- These results have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Limited Review for the Quarter ended September 30, 2025 as required under Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.
- The Company is primarily engaged in "Construction and Engineering Activities" and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The figures for the previous period/year have been regrouped/reclassified wherever considered necessary.



Date : November 06, 2025

Place : Mumbai

For and on behalf of

J. Kumar Infraprojects Limited

Jagdishkumar M. Gupta
Executive Chairman

**J. Kumar Infraprojects Limited**

CIN No. L74210MH1999PLC122886

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Statement of Standalone Unaudited Assets & Liabilities

₹ In Lakhs

Particulars	As at September 30, 2025	As at March 31, 2025
1. ASSETS		
I) Non-Current Assets		
(a) Property, plant and equipment	1,16,339.57	1,04,919.41
(b) Capital work-in-progress	29,175.09	9,759.06
(c) Investment Property	10,181.24	9,990.60
(d) Financial assets		
(i) Investments	209.11	184.70
(ii) Investments in Associate	49.00	49.00
(iii) Other financial assets	46,696.50	38,948.99
(e) Other non-current assets	1,428.72	1,512.93
	2,04,079.22	1,65,364.69
II) Current Assets		
(a) Inventories	32,680.28	50,347.70
(b) Financial assets		
- Trade receivables	1,66,614.94	1,48,856.27
- Cash and cash equivalents	7,822.36	6,772.23
- Other bank balances	69,561.20	77,167.79
- Loans	773.01	703.14
- Other financial assets	18,013.28	16,436.42
(c) Other current assets	1,20,107.90	95,567.89
	4,15,572.96	3,95,851.44
TOTAL ASSETS	6,19,652.18	5,61,216.13
2. EQUITY AND LIABILITIES		
I) Equity		
(a) Equity share capital	3,783.28	3,783.28
(b) Other equity	3,13,218.19	2,96,691.80
	3,17,001.46	3,00,475.08
II) Liabilities		
i) Non Current Liabilities		
(a) Financial liabilities		
- Borrowings	29,033.25	13,111.58
- Lease liabilities	99.34	158.06
- Other Financial Liabilities	20,615.17	21,702.43
(b) Provisions		
(c) Deferred tax liabilities (net)	1,978.26	1,746.21
	51,726.02	36,718.28
ii) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	45,712.07	53,514.16
(ii) Lease liabilities	208.91	507.32
(iii) Trade payables		
- total outstanding dues of micro and small enterprises	5,533.52	8,621.46
- total outstanding dues of creditors other than micro and small enterprises	82,032.27	75,328.19
(iv) Other financial liabilities	17,640.94	15,625.43
(b) Other current liabilities	93,288.76	68,909.00
(c) Current Tax Liabilities (Net)	6,508.22	1,517.21
	2,50,924.69	2,24,022.77
TOTAL EQUITY & LIABILITIES	6,19,652.17	5,61,216.13

For and on behalf of
J. Kumar Infraprojects LimitedJagdishkumar M. Gupta
Executive ChairmanDate: November 06, 2025
Place : Mumbai

J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886

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STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED SEPTEMBER 30, 2025

Particulars	Half Year Ended 30 September 2025	Half Year Ended 30 September 2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before income tax from:	26,934.12	24,182.81
Adjustments for:		
Depreciation and amortisation expense	8,617.39	8,155.00
Loss on sale of investments	-	-
Interest income received	(2,238.98)	(1,443.48)
Finance costs	7,765.41	6,573.12
(Gain)/Loss on sale / fair value adjustments of investments through profit and loss (Net)	(9.41)	(23.82)
(Gain)/Loss Due To Foreign Currency Fluctuation A/C	265.36	7.15
(Gain)/ Loss on sale of property, plant and equipment (net)	(876.36)	(3.06)
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	(18,023.63)	(29,574.65)
(Increase)/Decrease in inventories	17,667.42	1,237.79
(Increase)/Decrease in Other Bank Balance	7,606.59	(3,546.14)
Increase/(decrease) in trade payables	3,616.14	1,016.35
(Increase)/ Decrease in loans	(69.87)	4.89
(Increase)/ Decrease in other current financial assets	(1,576.86)	(1,082.11)
(Increase)/ Decrease in other non current assets	84.21	8,205.38
(Increase)/ Decrease in other current assets	(24,540.00)	(3,545.48)
Increase/ (Decrease) in other non current financial assets	(7,747.50)	(3,861.23)
Increase/ (Decrease) in other financial liabilities	928.24	2,551.28
Increase/ (Decrease) in other liabilities	25,080.03	2,863.58
Increase/ (Decrease) in provisions	177.47	50.19
Cash generated from operations	43,659.76	11,767.57
Less : Income tax paid (net of refund)	(3,036.19)	(4,163.10)
Net cash inflow from operating activities	40,623.57	7,604.47
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(38,577.22)	(7,148.50)
Payments for purchase of investments	(205.64)	(9,723.09)
Payment For purchase of Subsidiary		
Proceeds from sale of Investment		
Interest income received	2,238.98	1,443.48
Net cash outflow from investing activities	(36,543.88)	(15,428.11)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds/(Repayments) from Current borrowings (Net)	(7,802.08)	21,853.22
Proceeds/(Repayments) of non-current borrowings (Net)	15,921.68	(2,521.88)
Interest and finance charges paid	(7,765.41)	(6,573.12)
Dividends paid including dividend distribution tax	(3,026.62)	(3,026.62)
Payment Towards Lease Obligation	(357.13)	(552.89)
Net cash inflow (outflow) from financing activities	(3,029.57)	9,178.71
Net increase (decrease) in cash and cash equivalents	1,050.12	1,355.07
Cash and Cash Equivalents at the beginning of the financial year	6,772.23	10,318.27
Cash and Cash Equivalents at end of the year	7,822.35	11,673.34
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Balances with banks on current accounts	7,359.18	11,197.38
Cash on hand	463.18	475.95
Balances per statement of cash flows	7,822.36	11,673.34

Notes :

a) The above Standalone Cash Flow has been prepared under the "Indirect Method" as set out in the Ind AS 7 "Statement of Cash Flows"



Todi Tulsyan & Co.

Chartered Accountants

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GSTIN: 27AACFT0522C1ZS

Independent Auditor's Review Report on unaudited standalone financial results of J. Kumar Infraprojects Limited for the quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
JKUMAR INFRAPROJECTS LIMITED**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of J. KUMAR INFRAPROJECTS LIMITED (hereinafter referred "the Company"), which includes the interim financial information of 26 Joint Operations consolidated on a proportionate basis, for the quarter ended September 30, 2025 and the year-to-date results for the period from April 01, 2025 to September 30, 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ('Ind AS 34'), and other accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ('ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the interim financial information of the joint operations listed in **Annexure A:**



5. Based on our review and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations

and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of **10** joint operations included in the standalone unaudited interim financial information of the entities included in the Company, whose results reflect **total assets of Rs. 13,639.71 Lakhs and Rs. 1,20,511.52 Lakhs**, total revenues of **Rs. 45,895.07 Lakhs and Rs. 90,417.33 Lakhs**, total net profit / (loss) after tax of **Rs. 167.33 Lakhs and Rs. 565.29 Lakhs** and total comprehensive income/ loss of **Rs. 167.33 Lakhs and Rs. 565.29 Lakhs** for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 respectively, as considered in the Statement. The interim financial information of these joint operations have been reviewed by the other auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and reports of the other auditors.

7. The Statement includes the interim financial information of **16** joint operations which are not subject to review, whose financial information reflect **total assets of Rs. (2,317.78) Lakhs and Rs. 8,682.18 Lakhs**, total revenues of **Rs. 616.00 Lakhs and Rs. 616.00 Lakhs**, total net profit / (loss) after tax of **Rs. (1.44) Lakhs and Rs. (1.44) Lakhs** and total comprehensive income/ loss of **Rs. (1.44) Lakhs and Rs. (1.44) Lakhs** for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 respectively, as considered in the Statement. The interim financial information of these joint operations have not been reviewed by their respective auditors and whose interim financial information have been furnished to us by the management of the company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such interim financial information certified by the management of the Company. According to the information and explanations given to us by the Management, the interim financial information of these entities is not material to the Company.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Management.

For TODI TULSYAN & CO.
CHARTERED ACCOUNTANTS
(FRN: 002180C)

Dilip Kumar

DILIP KUMAR
PARTNER
Membership No. 054575
Place: Mumbai
Dated: 6th November 2025
UDIN No.: 25054575BMHCTN4616



Annexure A

Joint Operations:

S.no.		Name of JV's
1		J. Kumar - Speco (JV)
2		Supreme – J Kumar (JV)
3		J Kumar - Supreme (JV)
4		J Kumar - Shiva Engg (JV)
5		J Kumar – PBA (JV)
6		NCC – J Kumar (JV)
7	a	J Kumar - J M Mhatre JV - Mumbai
	b	J Kumar - J M Mhatre JV - Delhi
	c	J Kumar - J M Mhatre JV - Mumbai
	d	J Kumar - J M Mhatre JV - Mumbai
8		J Kumar – CTRG (JV)
9		J Kumar Chirag Jekin (JV)
10		J Kumar- Chirag - Babulal JV
11		J Kumar - Mukesh Brothers JV
12		J Kumar - Chirag - API JV
13		J Kumar - KR JV
14		J Kumar - Chirag - Navdeep JV
15		J Kumar- RPS JV
16		J Kumar- JKIPL & CCC JV
17		J Kumar - RK Indra JV
18		Ameya – J Kumar JV
19		NCC - J Kumar - SMC JV
20	a	J KUMAR-MEPL JV - Mithi River
	b	J KUMAR-MEPL JV - STP1
	c	J KUMAR-MEPL JV - STP2
21		J Kumar - AICPL (JV)
22		J Kumar - Azvirt (JV)
23		J Kumar - RPS (JV) (Orange Gate)
24		J Kumar - NCC (JV) (VDCR)
25		J Kumar - SMC (JV)
26		J Kumar - NCC GMLR (JV)





Todi Tulsyan & Co.

Chartered Accountants

201/202, B-Wing Extn., 2nd Floor, Rolex Shopping Centre, Station Road, Goregaon (W), Mumbai - 400 104.
Telefax : 022 - 6755 6030, Mob. : 93233 44556, Email: ttcomumbai@gmail.com

GSTIN: 27AACFT0522C1ZS

Independent Auditor's Review Report On unaudited consolidated financial results of J. Kumar Infraprojects Limited for quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
J. KUMAR INFRAPROJECTS LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **J. KUMAR INFRAPROJECTS LIMITED** (hereinafter referred to as 'the Holding Company'), and its subsidiaries (the Holding company and its subsidiaries together referred to as the "Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended September 30, 2025 and the year-to-date results for the period from April 01, 2025 to September 30, 2025 ("the Statement"), which includes 26 Joint Operations of the Group consolidated on a proportionate basis, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Holding Company and interim financial information of the entities listed in **Annexure A**.



5. Based on our review and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations

and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of **10** joint operations included in the standalone unaudited interim financial information of the entities included in the Company, whose results reflect **total assets of Rs. 13,639.71 Lakhs and Rs. 1,20,511.52 Lakhs**, total revenues of **Rs. 45,895.07 Lakhs and Rs. 90,417.33 Lakhs**, total net profit / (loss) after tax of **Rs. 167.33 Lakhs and Rs. 565.29 Lakhs** and total comprehensive income/ loss of **Rs. 167.33 Lakhs and Rs. 565.29 Lakhs** for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 respectively, as considered in the respective standalone unaudited interim financial information of the entities included in the Group. The interim financial information of these joint operations have been reviewed by the other auditors whose reports have been furnished to us by the management of the Holding Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

The unaudited consolidated financial results also include the Parent's share of net profit/(loss) after tax of **Rs. 23.54 Lakhs and Rs. 30.59 Lakhs**, total comprehensive income / loss of **Rs. 23.54 Lakhs and Rs. 30.59 Lakhs** for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025 respectively, as considered in the unaudited consolidated financial results, in respect of an associate, whose interim financial information have not been reviewed by us.

The unaudited consolidated financial results also include information of 2 subsidiaries, whose financial information reflects **total assets of Rs. (59.92) Lakhs and Rs. 4,616.78 Lakhs**, total revenues of **Rs. 621.32 Lakhs and Rs. 1,232.60 Lakhs**, total net profit / (loss) after tax of **Rs. (72.20) Lakhs and Rs. (49.49) Lakhs** and total comprehensive income/ loss of **Rs. (72.20) Lakhs and Rs. (49.49) Lakhs** for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 respectively, as considered in the unaudited consolidated financial results, in respect of an subsidiaries, whose interim financial information have not been reviewed by us.

These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.



7. We did not review the interim financial information of **16** joint operations which are not subject to review, whose financial information reflect **total assets of Rs. (2,317.78) Lakhs** and **Rs. 8,682.18 Lakhs**, total revenues of **Rs. 616.00 Lakhs** and **Rs. 616.00 Lakhs**, total net profit / (loss) after tax of **Rs. (1.44) Lakhs** and **Rs. (1.44) Lakhs** and total comprehensive income/ loss of **Rs. (1.44) Lakhs** and **Rs. (1.44) Lakhs** for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 respectively, as considered in the Statement, as considered in the respective standalone unaudited interim financial information of the entities included in the Group. The interim financial information of these joint operations have not been reviewed by their respective auditors and whose interim financial information have been furnished to us by the management of the Parent, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such interim financial information certified by the management of the Parent. According to the information and explanations given to us by the Management, the interim financial information of these entities is not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Management.

For TODI TULSYAN & CO.
CHARTERED ACCOUNTANTS
(FRN: 002180C)

Dilip Kumar

DILIP KUMAR
PARTNER
Membership No. 054575
Place: Mumbai
Dated: 6th November 2025
UDIN No.: 25054575BMHCTO8680



Annexure A

Holding Company:

- 1) J. Kumar Infraprojects Limited

Associate:

- 1) J. Kumar – NCC Private Limited

Subsidiaries:

- 1) Odette Engineers Private Limited
- 2) Pranav Construction System Private Limited

Joint Operations:

S.no.		Name of JV's
1		J. Kumar - Speco (JV)
2		Supreme – J Kumar (JV)
3		J Kumar - Supreme (JV)
4		J Kumar - Shiva Engg (JV)
5		J Kumar – PBA (JV)
6		NCC – J Kumar (JV)
7	a	J Kumar - J M Mhatre JV - Mumbai
	b	J Kumar - J M Mhatre JV - Delhi
	c	J Kumar - J M Mhatre JV - Mumbai
	d	J Kumar - J M Mhatre JV - Mumbai
8		J Kumar – CTRG (JV)
9		J Kumar Chirag Jekin (JV)
10		J Kumar- Chirag - Babulal JV
11		J Kumar - Mukesh Brothers JV
12		J Kumar - Chirag - API JV
13		J Kumar - KR JV
14		J Kumar - Chirag - Navdeep JV
15		J Kumar- RPS JV
16		J Kumar- JKIPL & CCC JV
17		J Kumar - RK Indra JV
18		Ameya – J Kumar JV
19		NCC - J Kumar - SMC JV
20	a	J KUMAR-MEPL JV - Mithi River
	b	J KUMAR-MEPL JV - STP1
	c	J KUMAR-MEPL JV - STP2
21		J Kumar - AICPL (JV)
22		J Kumar - Azvirt (JV)
23		J Kumar - RPS (JV) (Orange Gate)
24		J Kumar - NCC (JV) (VDCR)
25		J Kumar - SMC (JV)
26		J Kumar - NCC GMLR (JV)



J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886

Reg. office: J.Kumar House , CTS No. 448, 448/1, 449, Vile Parle (East), Subhash Road, Mumbai 400057, Maharashtra, India

Tel: 022-67743555, Fax 022-26730814, Email - info@jkumar.com, Website: jkumar.com



Statement of Consolidated Audited Financial Results for the Quarter ended September 30, 2025

₹ In Lakhs

Sr.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME						
1	Revenue from operations	1,34,251.03	1,48,388.57	1,29,237.11	2,82,639.60	2,57,386.89	5,69,348.77
2	Other income	1,256.94	1,176.44	756.12	2,433.38	1,641.43	3,300.10
3	Total Income (1+2)	1,35,507.97	1,49,565.01	1,29,993.23	2,85,072.98	2,59,028.31	5,72,648.87
	EXPENSES						
4	a) Cost of construction materials consumed	87,060.38	94,976.73	84,705.87	1,82,037.11	1,69,807.65	3,75,124.39
	b) Construction expenses	15,081.13	18,944.97	13,247.99	34,026.09	26,764.33	60,799.96
	c) Employee benefits expense	10,234.77	10,845.25	10,589.76	21,080.01	19,844.84	41,322.56
	d) Finance costs	4,058.14	3,937.75	3,312.87	7,995.90	6,573.12	15,508.69
	e) Depreciation expense	4,236.02	4,464.08	4,069.01	8,700.10	8,155.00	16,883.24
	f) Administrative & other expenses	2,419.33	1,929.82	1,845.54	4,349.15	3,700.56	9,461.89
	Total Expenses	1,23,089.77	1,35,098.59	1,17,771.04	2,58,188.36	2,34,845.50	5,19,100.73
5	Profit before exceptional items and tax (3-4)	12,418.20	14,466.42	12,222.19	26,884.62	24,182.81	53,548.15
	Share of profit/(loss) of an associate / a joint venture (IV)	23.54	7.05	1.17	30.59	47.32	75.84
6	Profit before tax	12,441.74	14,473.47	12,223.36	26,915.21	24,230.13	53,623.98
7	Tax expense:						
	Current tax	3,175.25	4,151.68	2,991.41	7,326.93	6,431.70	14,331.89
	Deferred tax	209.90	(22.52)	214.89	187.38	93.47	171.38
	Total tax expense	3,385.15	4,129.16	3,206.30	7,514.31	6,525.17	14,503.27
8	Profit after tax (6-7)	9,056.59	10,344.31	9,017.06	19,400.90	17,704.96	39,120.72
9	Other comprehensive income (OCI)						
	Items not to be reclassified to profit and loss in subsequent periods:						
	Remeasurement of gains (losses) on defined benefit plans	88.73	88.73	2.61	177.47	5.22	354.93
	Income tax effect	(22.33)	(22.33)	(0.66)	(44.67)	(1.31)	(89.34)
10	Total comprehensive income (8+9)	9,122.99	10,410.71	9,019.01	19,533.70	17,708.87	39,386.31
11	Profit attributable to:						
	Shareholder's of Company	9,073.59	10,334.74	-	19,408.33	-	39,120.72
	Non-Controlling Interest	(17.00)	9.57	-	(7.42)	-	-
12	Other Comprehensive income/(loss) attributable to:						
	Shareholder's of Company	66.40	66.40	1.95	132.80	3.91	265.59
	Non-Controlling Interest	-	-	-	-	-	-
13	Total Comprehensive income attributable to:						
	Shareholder's of Company	9,139.99	10,401.14	9,019.01	19,541.12	(3.91)	38,855.12
	Non-Controlling Interest	(17.00)	9.57	-	(7.42)	-	-
14	Paid - up equity share capital	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28
	(Face value of ₹ 5/- each)						
15	Other equity						
16	Earning per share (in ₹)						
	Face value of ₹ 5/- each						
	(a) Basic	11.97	13.67	11.92	25.64	23.40	51.70
	(a) Diluted	11.97	13.67	11.92	25.64	23.40	51.70

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 06, 2025.
- These results have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Limited Review for the Quarter ended September 30, 2025 as required under Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.
- The Company is primarily engaged in "Construction and Engineering Activities" and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The figures for the previous period/year have been regrouped/reclassified wherever considered necessary.

Date : November 06, 2025

Place : Mumbai

By Order of the Board
For J. Kumar Infraprojects Limited

Jagdishkumar M. Gupta
Executive Chairman



J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886

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CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2025



Particulars	As at September 30, 2025	As at March 31, 2025
1. ASSETS		
I) Non-Current Assets		
(a) Property, plant and equipment	1,19,491.55	1,08,118.58
(b) Capital work-in-progress	29,175.09	9,759.06
(c) Investment Property	10,181.24	9,990.60
(d) Goodwill	330.24	330.24
(e) Financial assets		
(i) Investments	214.01	189.60
(ii) Investments in Associate	373.09	342.50
(iii) Other financial assets	47,040.41	39,117.27
(f) Other non-current assets	1,428.72	1,512.93
	2,08,234.35	1,69,360.78
II) Current Assets		
(a) Inventories	32,862.05	50,508.19
(b) Financial assets		
(i) Trade receivables	1,66,789.70	1,49,172.96
(ii) Cash and cash equivalents	7,825.21	6,774.15
(iii) Other bank balances other (ii) above	69,561.20	77,336.36
(iv) Loans	939.10	869.23
(v) Other financial assets	18,225.17	16,649.20
(c) Other current assets	1,20,365.56	95,863.60
	4,16,567.98	3,97,173.69
TOTAL ASSETS	6,24,802.32	5,66,534.47
2. EQUITY AND LIABILITIES		
I) Equity		
(a) Equity share capital	3,783.28	3,783.28
(b) Other equity	3,13,577.05	2,96,985.30
(c) Non Controlling Interests	(65.55)	(58.13)
	3,17,294.78	3,00,710.45
II) Liabilities		
i) Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	31,255.88	15,578.53
(ii) Lease liabilities	133.05	191.77
(iii) Other Financial Liabilities	20,684.26	21,771.53
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	1,978.26	1,746.21
	54,051.45	39,288.04
ii) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	46,366.54	54,167.85
(ii) Lease liabilities	208.91	507.32
(iii) Trade payables		
- total outstanding dues of micro and small enterprises	5,731.65	8,785.97
- total outstanding dues of creditors other than micro and small enterprises	82,032.27	75,328.19
(iv) Other financial liabilities	19,241.60	17,215.91
(b) Other current liabilities	93,366.89	69,013.52
(c) Current Tax Liabilities (Net)	6,508.22	1,517.21
	2,53,456.09	2,26,535.98
TOTAL EQUITY & LIABILITIES	6,24,802.32	5,66,534.47



By Order of the Board
For J. Kumar Infraprojects Limited

Jagdishkumar M. Gupta
Executive Chairman

Date : November 06, 2025

Place : Mumbai

J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886

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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2025

Particulars	Half Year Ended 30 September 2025	Half Year Ended 30 September 2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before income tax from:	26,884.62	24,230.13
Adjustments for:		
Depreciation and amortisation expense	8,700.10	8,155.00
Interest income received	(2,246.40)	(1,443.48)
Finance costs	7,995.90	6,573.12
(Gain)/Loss on sale and fair value adjustments of investments through profit and loss (Net)	(9.41)	(23.82)
(Gain)/Loss due to Foreign Currency Fluctuation	265.36	7.15
(Gain)/ Loss on sale of property, plant and equipment (net)	(876.36)	(3.06)
Share of Profit/(Loss) from associates	30.59	47.32
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	(17,881.70)	(29,574.65)
(Increase)/Decrease in inventories	17,646.14	1,237.79
(Increase)/Decrease in Other Bank Balance	7,775.17	(3,546.14)
Increase/(decrease) in trade payables	3,649.76	1,016.35
(Increase)/ Decrease in loans	(69.87)	4.89
Increase/ (Decrease) in other current financial assets	(1,575.97)	(1,082.11)
(Increase)/ Decrease in other non current assets	84.21	8,205.38
(Increase)/ Decrease in other current assets	(24,501.96)	(3,545.48)
Increase/ (Decrease) in other non current financial assets	(7,923.14)	(3,861.23)
Increase/ (Decrease) in other financial liabilities	938.43	2,551.28
Increase/ (Decrease) in other liabilities	25,062.75	2,863.58
Increase/ (Decrease) in provisions	177.47	50.19
Cash generated from operations	44,125.69	11,862.21
Less : Income tax paid (net of refund)	(3,045.31)	(4,163.10)
Net cash inflow from operating activities	41,080.38	7,699.11
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(38,612.74)	(7,148.50)
Payments for purchase of investments	(236.23)	(9,770.41)
Interest received	2,246.40	1,443.48
Net cash outflow from investing activities	(36,602.57)	(15,475.43)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds/(Repayments) from borrowings (Net)	(7,724.46)	21,853.22
Proceeds/(Repayments) of non-current borrowings (Net)	15,677.35	(2,521.88)
Interest and finance charges paid	(7,995.90)	(6,573.12)
Dividends paid	(3,026.62)	(3,026.62)
Payment Towards Lease Obligation	(357.13)	(552.89)
Net cash inflow (outflow) from financing activities	(3,426.76)	9,178.71
Net increase (decrease) in cash and cash equivalents	1,051.06	1,402.39
Cash and Cash Equivalents at the beginning of the financial year	6,774.15	10,318.27
Cash and Cash Equivalents at end of the year	7,825.20	11720.66
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Balances with banks on current accounts	7,361.75	11197.38
Cash on hand	463.45	475.95
Balances per statement of cash flows	7,825.21	11,673.34

Notes :

a) The above Standalone Cash Flow has been prepared under the "Indirect Method" as set out in the Ind AS 7 "Statement of Cash Flows"

