J. Kumar Infraprojects Ltd.
We dream ... So we achieve...

Regd. Off.: 16-A, Andheri Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053. INDIA
Ph.: +91-22-6774 3555. Fax+91-22-2673 0814. E-mail : info@jkumar.com Website : www.jkumar.com
CIN No. : L74210MH1999PLC122886

J. Kumar
ISO 9001:2008
ISO 14001:2004
OHSAS 18001:2007

16th August, 2016

Avishkar Naik
Chief Manager
Surveillance
The National Stock Exchange of India Limited
Bandra Kurla Complex
Mumbai - 400051

Sub: Increase in Volume
Ref: Your letter no.NSE/CM/Surveillance/6386 dt. 12th August, 2016

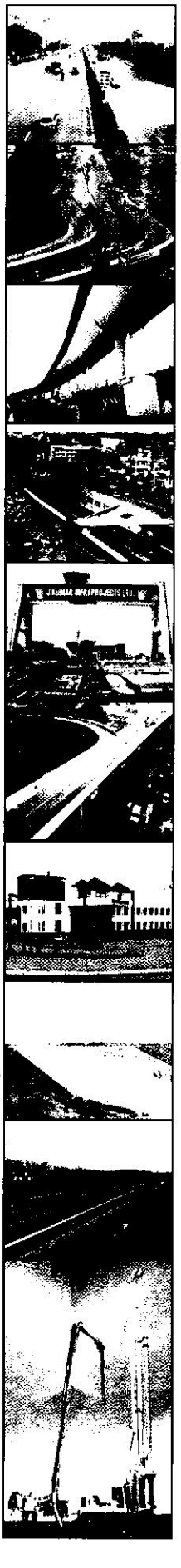
This communication is in response to your letter no. NSE/CM/Surveillance/6386 dt. 12th August, 2016 received by us on through e-mail at 5.30 pm.

At the very outset, we appreciate the efforts of NSE in the implementation of the provisions of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 in letter and spirit.

With respect to the spurt in volumes, on the stock exchange trading platforms, we bring to your knowledge that the Joint Venture was allotted road work known as W266 consisting of 36 roads of worth of Rs 421 Crores, by Bombay Municipal Corporation (BMC) these works are done by the JV (where Company is a partner) have been audited and were allegedly found and observed that the crust thickness are less than required in the last layer of road. These contracts were further subcontracted by the Company to other sub-agencies after verifying the financial and technical capabilities. These contracts are covered under defect liability period (DLP) and whereas the Contractors are under obligation to rectify the defects during the DLP period. The Company has already represented to BMC on behalf of JV about its commitment to rectify the said short comings to bring the contract works in conformity with the standards. **(The same had been clarified to the exchanges through vide letter dated 26th April 2016 and 14th June 2016)**

The subsequent events have been widely published in the newspapers and the same are in the public domain and our Company does not have any additional information which is not in the public domain. The Company does not make any comments on the veracity of these developments in absence any specific communication received by the Company from the authorities.

J. KUMAR INFRAPROJECTS LIMITED MUMBAI



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A Public Interest Litigation (PIL) was filed before the Hon'ble Bombay High Court and the Company has filed an appeal, against the order of the Hon'ble Bombay High Court, before the Hon'ble Supreme Court of India. The appeal has been admitted by the Hon'ble Supreme Court and matter is now **"subjudice"** and expression of any opinion in this matter might amount to Contempt of Court.

BMC has filed an FIR against the Six Contractors including the JV for and amount of Rs 10.53 Crs which represents the amount of deficiency calculated by BMC. The JV is cooperating with the authorities in their investigation.

The Company has been executing various public infra projects for the past 36 years without any negative remarks and its track record and achievements are in the public domain. The present case is a one-off instance which is still under investigation. The Company has not received any order from the authorities cancelling any licenses or regulatory approvals.

The Company has been successful in getting the orders for the execution of proposed Metro Projects, from the MMRDA & MMRCL, which vindicates the above explained stand of the Company.

We inform that the promoters are not involved in any trading activities in the securities of the Company and any spurt in volumes may purely be attributed to shareholder reaction to the news available in the public domain. As a responsible corporate entity we commit to the principles of good corporate governance and transparency in transactions and we will inform the stock exchanges about the developments in this regard.

Kindly take the same on your records.

Thanking you,

Yours faithfully
For J. Kumar Infraprojects Ltd

J KUMAR INFRAPROJECTS LIMITED MUMBAI

Poornima
Poornima Reddy
Company Secretary