

# J. Kumar Infraprojects Ltd.

We dream ... So we achieve...

Regd. Off: J. Kumar House, CTS No. 448, 448/1, 449, Subhash Road, Vile Parle (E), Mumbai - 400 057, Maharashtra, INDIA.

Ph.: +91-22-6871 7900 / +91-22-6774 3555 • E-mail : info@jkumar.com • Website : www.jkumar.com

CIN : L74210MH1999PLC122886



J. Kumar

ISO 9001:2015  
ISO 14001:2015  
OHSAS 18001:2007

06<sup>th</sup> August, 2024

To,

|                                                                                                                                                   |                                                                                                                                                                                       |
|---------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Department of Corporate Services,<br>BSE Ltd,<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai - 400 001, Maharashtra<br>Scrip Code: 532940 | The Listing Department<br>National Stock Exchange of India Ltd<br>Plot No. C/1, G- Block,<br>Bandra- Kurla Complex, Bandra East,<br>Mumbai - 400 051, Maharashtra<br>Scrip Name: JKIL |
|---------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

## Sub: Outcome of the Meeting of the Board of Directors of the Company held on Tuesday, 06<sup>th</sup> August, 2024

Dear Sir,

With reference to the intimation submitted to the Exchange dated 26<sup>th</sup> July, 2024, for schedule of the Board Meeting and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter referred to as the "SEBI Listing Regulations") this is to inform that the **Board of Directors in their meeting held today, i.e. on Tuesday, 06<sup>th</sup> August, 2024**, which commenced at 01:30 P.M. and concluded at 2:30 P.M., *inter-alia* considered and approved the following:

1. The Statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2024 along with Limited Review Report from the Statutory Auditor of the Company, which has been duly reviewed and recommended by the Audit Committee. The Unaudited Financial Results will be made available at [www.jkumar.com](http://www.jkumar.com), website of the Company;
2. The 25<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on Tuesday, 24<sup>th</sup> September 2024 at 11:00 A.M. (I.S.T.) at Vaishnavi Banquets, Gokul Arkade Building, Opp. Garware Chowk, Next to RBL Bank, Vile Parle (E), Mumbai- 400 057, Maharashtra.
3. In pursuance of the Regulation 42 of the SEBI LODR Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from 18<sup>th</sup> September 2024 (Wednesday) to 24<sup>th</sup> September 2024 (Tuesday) (both days inclusive) for the purpose of convening the 25<sup>th</sup> Annual General Meeting for the Financial Year ended as on March, 2024 and determining the shareholders who are eligible for payment of Equity Dividend of ₹ 4.00 per Equity Share of face value of ₹ 5.00 each, as recommended by the Board of Directors of the Company, at their Meeting held on 28<sup>th</sup> May, 2024, subject to the approval by the Members at the forthcoming Annual General of the Company.

For J. Kumar Infraprojects Ltd.

Poojima  
Poojima  
Company Secretary



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OHSAS 18001:2007

4. On the recommendation of the Nomination and Remuneration Committee and the Audit Committee of the Company, at their meeting held today, i.e. Tuesday, 6<sup>th</sup> August, 2024, the Board of Directors have approved the appointment of Mr. Vasant Savla as the Chief Financial Officer of the Company. Accordingly, as per the provisions of Section 203 of the Companies Act, 2013, ("the Act") Mr. Vasant Savla shall also act as the Key Managerial Personnel of the Company and under Regulation 30(5) of the SEBI Listing Regulations, as authorised personnel for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchange. The details as per the requirement of SEBI Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is enclosed herewith as "**Annexure**".
5. On the recommendation of the Nomination and Remuneration Committee Meeting as held today, the Board of Directors have approved the re-appointment of Mrs. Archana Yadav (DIN: 07335198) as Non- Executive Independent Director of the Company for a second period of five years, with effect from 7<sup>th</sup> August, 2024 to 6<sup>th</sup> August, 2029, subject to the approval by the Members at the forthcoming Annual General of the Company.
6. Considered raising of funds through issuance of equity shares or other securities convertible into Equity Shares including warrants or any combination thereof in one or more tranches, by way of Preferential Issue, Qualified Institutional Placement ("QIP"), Global Depository Receipts ("GDR"), American Depository Receipts ("ADR") or through any other permissible mode or any combination thereof, in accordance with the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, in such manner and on such terms and conditions as may be deemed appropriate by the Board in its absolute discretion. subject to approval from shareholders and receipt of any regulatory and statutory approvals, as applicable.

You are requested to kindly take a note of the above.

**for J. Kumar Infraprojects Ltd**

*Poornima*

**Poornima**  
**Company Secretary**



*Enclosures: As Above*



# J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886

Reg. office: J.Kumar House, CTS No. 448, 448/1, 449, Vile Parle (East), Subhash Road, Mumbai 400057, Maharashtra, India

Tel: 022-67743555, Fax 022-26730814, Email - info@jkumar.com, Website: jkumar.com



## Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2024

₹ In Lakhs

| Sr.No. | Particulars                                                            | Quarter ended      |                    |                    | Year ended         |
|--------|------------------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|
|        |                                                                        | 30-Jun-24          | 31-Mar-24          | 30-Jun-23          | 31-Mar-24          |
|        |                                                                        | Unaudited          | Unaudited          | Unaudited          | Audited            |
|        | <b>INCOME</b>                                                          |                    |                    |                    |                    |
| 1      | Revenue from operations                                                | 1,28,149.78        | 1,42,496.89        | 1,13,132.49        | 4,87,920.47        |
| 2      | Other income                                                           | 885.30             | 868.77             | 704.55             | 2,840.41           |
| 3      | <b>Total Income (1+2)</b>                                              | <b>1,29,035.08</b> | <b>1,43,365.66</b> | <b>1,13,837.04</b> | <b>4,90,760.88</b> |
|        | <b>EXPENSES</b>                                                        |                    |                    |                    |                    |
| 4      | a) Cost of construction materials consumed                             | 85,101.78          | 93,740.35          | 75,085.49          | 3,17,017.31        |
|        | b) Construction expenses                                               | 13,516.34          | 16,166.42          | 11,872.71          | 55,019.06          |
|        | c) Employee benefits expense                                           | 9,255.09           | 8,939.12           | 8,548.23           | 36,911.97          |
|        | d) Finance costs                                                       | 3,260.25           | 3,666.61           | 2,739.15           | 12,387.67          |
|        | e) Depreciation expense                                                | 4,085.99           | 4,117.74           | 4,144.70           | 16,800.70          |
|        | f) Administrative & other expenses                                     | 1,855.02           | 3,339.41           | 1,434.80           | 8,565.96           |
|        | <b>Total Expenses</b>                                                  | <b>1,17,074.46</b> | <b>1,29,969.65</b> | <b>1,03,825.08</b> | <b>4,46,702.67</b> |
| 5      | <b>Profit before exceptional items and tax (3-4)</b>                   | <b>11,960.62</b>   | <b>13,396.01</b>   | <b>10,011.96</b>   | <b>44,058.21</b>   |
|        | Exceptional Items                                                      |                    |                    |                    |                    |
| 6      | <b>Profit before tax</b>                                               | <b>11,960.62</b>   | <b>13,396.01</b>   | <b>10,011.96</b>   | <b>44,058.21</b>   |
| 7      | <b>Tax expense:</b>                                                    |                    |                    |                    |                    |
|        | Current tax                                                            | 3,440.29           | 3,736.60           | 2,847.16           | 12,009.34          |
|        | Deferred tax                                                           | (121.42)           | (308.41)           | (118.45)           | (810.40)           |
|        | <b>Total tax expense</b>                                               | <b>3,318.87</b>    | <b>3,428.19</b>    | <b>2,728.71</b>    | <b>11,198.94</b>   |
| 8      | <b>Profit after tax (6 - 7)</b>                                        | <b>8,641.75</b>    | <b>9,967.82</b>    | <b>7,283.25</b>    | <b>32,859.27</b>   |
| 9      | <b>Other comprehensive income (OCI)</b>                                |                    |                    |                    |                    |
|        | Items not to be reclassified to profit and loss in subsequent periods: |                    |                    |                    |                    |
|        | Remeasurement of gains (losses) on defined benefit plans               | 2.61               | (267.49)           | 46.32              | 10.44              |
|        | Income tax effect                                                      | (0.66)             | 67.33              | (11.66)            | (2.63)             |
| 10     | <b>Total comprehensive income (8+9)</b>                                | <b>8,643.70</b>    | <b>9,767.66</b>    | <b>7,317.91</b>    | <b>32,867.08</b>   |
| 11     | Paid - up equity share capital<br>(Face value of ₹ 5/- each)           | 3,783.28           | 3,783.28           | 3,783.28           | 3,783.28           |
| 12     | Other equity                                                           |                    |                    |                    |                    |
| 13     | Earning per share (in ₹)                                               |                    |                    |                    |                    |
|        | Face value of ₹ 5/- each                                               |                    |                    |                    |                    |
|        | (a) Basic                                                              | 11.42              | 13.17              | 9.63               | 43.43              |
|        | (a) Diluted                                                            | 11.42              | 13.17              | 9.63               | 43.43              |

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 6, 2024
- These results have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- Figures for the quarter ended March 31, 2024 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine months period ended December 31, 2023 respectively.
- The Limited Review for the Quarter ended June 30, 2024 as required under Regulation 33 SEBI (Listing Obligation and Discloser Requirements) Regulations, 2015 has been completed by Statutory Auditors of The Company.
- The Company is primarily engaged in "Construction and Engineering Activities" and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The figures for the previous period/year have been regrouped/reclassified wherever considered necessary.

Date : August 06, 2024

Place : Mumbai

By Order of the Board  
For J. Kumar Infraprojects Limited

Jagdishkumar M. Gupta  
Executive Chairman





# Todi Tulsyan & Co.

Chartered Accountants

201/202, B-Wing Extn., 2nd Floor, Rolex Shopping Centre, Station Road, Goregaon (W), Mumbai - 400 104.  
Telefax : 022 - 6755 6030, Mob. : 93233 44556, Email: [ttcomumbai@gmail.com](mailto:ttcomumbai@gmail.com)

**GSTIN: 27AACFT0522C1ZS**

**Independent Auditor's Review Report On standalone unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
JKUMAR INFRAPROJECTS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **JKUMAR INFRAPROJECTS LIMITED** ("the Company") for the quarter ended June 30, 2024 ("the Statement"), which includes 26 Joint Operations of the Company consolidated on a proportionate basis, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the interim financial information of the joint operations listed in **Annexure A**:
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of **10** joint operations included in the standalone unaudited interim financial information of the entities included in the Company, whose results reflect total revenues of **Rs. 42,804.03 Lakhs**, total net profit / (loss) after tax of **Rs. 563.23 Lakhs** and total comprehensive income/ loss of **Rs. 563.23 Lakhs** for the quarter ended June 30, 2024, as considered in the respective standalone unaudited interim financial information of the entities included in the Company. The interim financial information of these joint operations have been reviewed by the other auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Standalone Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

7. We did not review the interim financial information of **16** joint operations included in the standalone unaudited interim financial information of the entities included in the Company, whose results reflect total revenues of **Rs. Nil**, total net profit / (loss) after tax of **Rs. Nil** and total comprehensive income/ loss of **Rs. Nil** for the quarter ended June 30, 2024, as considered in the respective standalone unaudited interim financial information of the entities included in the Company. The interim financial information of these joint operations have not been reviewed by their respective auditors and whose interim financial information have been furnished to us by the management of the company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such interim financial information certified by the management of the Company. According to the information and explanations given to us by the Management, the interim financial information of these entities is not material to the Company.

Our conclusion on the Standalone Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

For **TODI TULSYAN & CO.**

Chartered Accountants

*Dilip Kumar*

**DILIP KUMAR**

PARTNER

FRN: 002180C

Membership No. 054575

**UDIN: 24054575BKDARR3222**

Place: Mumbai

Date: August 06, 2024



## Annexure A

### Joint Operations:

| S.no. |   | Name of JV's                     |
|-------|---|----------------------------------|
| 1     |   | J. Kumar - Speco (JV)            |
| 2     |   | Supreme – J Kumar (JV)           |
| 3     |   | J Kumar - Supreme (JV)           |
| 4     |   | J Kumar - Shiva Engg (JV)        |
| 5     |   | J Kumar – PBA (JV)               |
| 6     |   | NCC – J Kumar (JV)               |
| 7     | a | J Kumar - J M Mhatre JV - Mumbai |
|       | b | J Kumar - J M Mhatre JV - Delhi  |
|       | c | J Kumar - J M Mhatre JV - Mumbai |
|       | d | J Kumar - J M Mhatre JV - Mumbai |
| 8     |   | J Kumar – CTRG (JV)              |
| 9     |   | J Kumar Chirag Jekin (JV)        |
| 10    |   | J Kumar- Chirag - Babulal JV     |
| 11    |   | J Kumar - Mukesh Brothers JV     |
| 12    |   | J Kumar - Chirag - API JV        |
| 13    |   | J Kumar - KR JV                  |
| 14    |   | J Kumar - Chirag - Navdeep JV    |
| 15    |   | J Kumar- RPS JV                  |
| 16    |   | J Kumar- JKIPL & CCC JV          |
| 17    |   | J Kumar - RK Indra JV            |
| 18    |   | Ameya – J Kumar JV               |
| 19    |   | NCC - J Kumar - SMC JV           |
| 20    | a | J KUMAR-MEPL JV - Mithi River    |
|       | b | J KUMAR-MEPL JV - STP1           |
|       | c | J KUMAR-MEPL JV - STP2           |
| 21    |   | J Kumar - AICPL (JV)             |
| 22    |   | J Kumar - Azvirt (JV)            |
| 23    |   | J Kumar - RPS (JV)               |
| 24    |   | J Kumar - NCC (JV)               |
| 25    |   | J Kumar - SMC (JV)               |
| 26    |   | J Kumar - NCC (JV)               |





# J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886

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Tel: 022-67743555, Fax 022-26730814, Email - info@jkumar.com, Website: jkumar.com

## Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024

₹ In Lakhs

| Sr.No. | Particulars                                                            | Quarter ended      |                    |                    | Year ended         |
|--------|------------------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|
|        |                                                                        | 30-Jun-24          | 31-Mar-24          | 30-Jun-23          | 31-Mar-24          |
|        |                                                                        | Unaudited          | Unaudited          | Unaudited          | Audited            |
|        | <b>INCOME</b>                                                          |                    |                    |                    |                    |
| 1      | Revenue from operations                                                | 1,28,149.78        | 1,42,496.89        | 1,13,132.49        | 4,87,920.47        |
| 2      | Other income                                                           | 885.30             | 868.77             | 704.55             | 2,840.41           |
| 3      | <b>Total Income (1+2)</b>                                              | <b>1,29,035.08</b> | <b>1,43,365.66</b> | <b>1,13,837.04</b> | <b>4,90,760.88</b> |
| 4      | <b>EXPENSES</b>                                                        |                    |                    |                    |                    |
|        | a) Cost of construction materials consumed                             | 85,101.78          | 93,740.35          | 75,085.49          | 3,17,017.31        |
|        | b) Construction expenses                                               | 13,516.34          | 16,166.42          | 11,872.71          | 55,019.06          |
|        | c) Employee benefits expense                                           | 9,255.09           | 8,939.12           | 8,548.23           | 36,911.97          |
|        | d) Finance costs                                                       | 3,260.25           | 3,666.61           | 2,739.15           | 12,387.67          |
|        | e) Depreciation expense                                                | 4,085.99           | 4,117.74           | 4,144.70           | 16,800.70          |
|        | f) Administrative & other expenses                                     | 1,855.02           | 3,339.41           | 1,434.80           | 8,565.96           |
|        | <b>Total Expenses</b>                                                  | <b>1,17,074.46</b> | <b>1,29,969.65</b> | <b>1,03,825.08</b> | <b>4,46,702.67</b> |
| 5      | <b>Profit before exceptional items and tax (3-4)</b>                   | <b>11,960.62</b>   | <b>13,396.01</b>   | <b>10,011.96</b>   | <b>44,058.21</b>   |
|        | Exceptional Item                                                       | -                  | -                  | -                  | -                  |
| 6      | <b>Profit before tax</b>                                               | <b>11,960.62</b>   | <b>13,396.01</b>   | <b>10,011.96</b>   | <b>44,058.21</b>   |
| 7      | <b>Tax expense:</b>                                                    |                    |                    |                    |                    |
|        | Current tax                                                            | 3,440.29           | 3,736.60           | 2,847.16           | 12,009.34          |
|        | Deferred tax                                                           | (121.42)           | (308.41)           | (118.45)           | (810.40)           |
|        | <b>Total tax expense</b>                                               | <b>3,318.87</b>    | <b>3,428.19</b>    | <b>2,728.71</b>    | <b>11,198.94</b>   |
| 8      | <b>Profit after tax (6-7)</b>                                          | <b>8,641.75</b>    | <b>9,967.82</b>    | <b>7,283.25</b>    | <b>32,859.27</b>   |
|        | Share of profit/(loss) of an associate / a joint venture               | 46.16              | 217.66             | -                  | 217.66             |
|        |                                                                        | <b>8,687.91</b>    | <b>10,185.48</b>   | <b>7,283.25</b>    | <b>33,076.93</b>   |
| 9      | <b>Other comprehensive income (OCI)</b>                                |                    |                    |                    |                    |
|        | Items not to be reclassified to profit and loss in subsequent periods: |                    |                    |                    |                    |
|        | Remeasurement of gains (losses) on defined benefit plans               | 2.61               | (267.49)           | 46.32              | 10.44              |
|        | Income tax effect                                                      | (0.66)             | 67.33              | (11.66)            | (2.63)             |
| 10     | <b>Total comprehensive income (8+9)</b>                                | <b>8,689.86</b>    | <b>9,985.32</b>    | <b>7,317.91</b>    | <b>33,084.74</b>   |
| 11     | Paid - up equity share capital (Face value of ₹ 5/- each)              | 3,783.28           | 3,783.28           | 3,783.28           | 3,783.28           |
| 12     | Other equity                                                           |                    |                    |                    |                    |
| 13     | Earning per share (in ₹)                                               |                    |                    |                    |                    |
|        | Face value of ₹ 5/- each                                               |                    |                    |                    |                    |
|        | (a) Basic                                                              | 11.48              | 13.46              | 9.63               | 43.71              |
|        | (a) Diluted                                                            | 11.48              | 13.46              | 9.63               | 43.71              |

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 6, 2024
- These results have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- Figures for the quarter ended March 31, 2024 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine months period ended December 31, 2023 respectively.
- The Limited Review for the Quarter ended June 30, 2024 as required under Regulation 33 SEBI (Listing Obligation and Discloser Requirements) Regulations, 2015 has been completed by Statutory Auditors of The Company.
- The Company is primarily engaged in "Construction and Engineering Activities" and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The figures for the previous period/year have been regrouped/reclassified wherever considered necessary.

Date : August 6, 2024

Place : Mumbai



By Order of the Board

For J. Kumar Infraprojects Limited

Jagdish Kumar M. Gupta

Executive Chairman



# Todi Tulsyan & Co.

Chartered Accountants

201/202,B-Wing Extn., 2nd Floor, Rolex Shopping Centre, Station Road, Goregaon (W), Mumbai - 400 104.

Telefax : 022 - 6755 6030, Mob. : 93233 44556, Email: [ttcomumbai@gmail.com](mailto:ttcomumbai@gmail.com)

**GSTIN: 27AACFT0522C1ZS**

**Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
JKUMAR INFRAPROJECTS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **JKUMAR INFRAPROJECTS LIMITED** ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter ended June 30, 2024 ("the Statement"), which includes 26 Joint Operations of the Parent consolidated on a proportionate basis, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the interim financial information of the entities listed in **Annexure A**:
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of **10** joint operations included in the standalone unaudited interim financial information of the entities included in the Parent, whose results reflect



total revenues of **Rs. 42,804.03 Lakhs**, total net profit / (loss) after tax of **Rs. 563.23 Lakhs** and total comprehensive income/ loss of **Rs. 563.23 Lakhs** for the quarter ended June 30, 2024, as considered in the respective standalone unaudited interim financial information of the entities included in the Parent. The interim financial information of these joint operations have been reviewed by the other auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

The consolidated unaudited financial results also include the Parent's share of net profit/(loss) after tax of **Rs. 46.16 Lakhs** and total comprehensive income / loss of **Rs. 46.16 Lakhs** for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results, in respect of an associate, whose interim financial information have not been reviewed by us. These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

7. We did not review the interim financial information of **16** joint operations included in the standalone unaudited interim financial information of the entities included in the Parent, whose results reflect total revenues of **Rs. Nil**, total net profit / (loss) after tax of **Rs. Nil** and total comprehensive income/ loss of **Rs. Nil** for the quarter ended June 30, 2024, as considered in the respective standalone unaudited interim financial information of the entities included in the Parent. The interim financial information of these joint operations have not been reviewed by their respective auditors and whose interim financial information have been furnished to us by the management of the Parent, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such interim financial information certified by the management of the Parent. According to the information and explanations given to us by the Management, the interim financial information of these entities is not material to the Parent.

Our conclusion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

**For TODI TULSYAN & CO.**

Chartered Accountants

*Dilip Kumar*

**DILIP KUMAR**

**PARTNER**

FRN: 002180C

Membership No. 054575

UDIN: 24054575BKDARQ9545

Place: Mumbai

Date: August 06, 2024



**Annexure A**

**Holding Company:**

1) J. Kumar Infraprojects Limited

**Associate:**

1) J. Kumar – NCC Private Limited

**Joint Operations:**

| S.no. |   | Name of JV's                     |
|-------|---|----------------------------------|
| 1     |   | J. Kumar - Speco (JV)            |
| 2     |   | Supreme – J Kumar (JV)           |
| 3     |   | J Kumar - Supreme (JV)           |
| 4     |   | J Kumar - Shiva Engg (JV)        |
| 5     |   | J Kumar – PBA (JV)               |
| 6     |   | NCC – J Kumar (JV)               |
| 7     | a | J Kumar - J M Mhatre JV - Mumbai |
|       | b | J Kumar - J M Mhatre JV - Delhi  |
|       | c | J Kumar - J M Mhatre JV - Mumbai |
|       | d | J Kumar - J M Mhatre JV - Mumbai |
| 8     |   | J Kumar – CTRG (JV)              |
| 9     |   | J Kumar Chirag Jekin (JV)        |
| 10    |   | J Kumar- Chirag - Babulal JV     |
| 11    |   | J Kumar - Mukesh Brothers JV     |
| 12    |   | J Kumar - Chirag - API JV        |
| 13    |   | J Kumar - KR JV                  |
| 14    |   | J Kumar - Chirag - Navdeep JV    |
| 15    |   | J Kumar- RPS JV                  |
| 16    |   | J Kumar- JKIPL & CCC JV          |
| 17    |   | J Kumar - RK Indra JV            |
| 18    |   | Ameya – J Kumar JV               |
| 19    |   | NCC - J Kumar - SMC JV           |
| 20    | a | J KUMAR-MEPL JV - Mithi River    |
|       | b | J KUMAR-MEPL JV - STP1           |
|       | c | J KUMAR-MEPL JV - STP2           |
| 21    |   | J Kumar - AICPL (JV)             |
| 22    |   | J Kumar - Azvirt (JV)            |
| 23    |   | J Kumar - RPS (JV)               |
| 24    |   | J Kumar - NCC (JV)               |
| 25    |   | J Kumar - SMC (JV)               |
| 26    |   | J Kumar - NCC (JV)               |



# J. Kumar Infraprojects Ltd.

We dream ... So we achieve...

Regd. Off.: J. Kumar House, CTS No. 448, 448/1, 449, Subhash Road, Vile Parle (E), Mumbai - 400 057, Maharashtra, INDIA.

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CIN : L74210MH1999PLC122886



**J. Kumar**

ISO 9001:2015

ISO 14001:2015

OHSAS 18001:2007

## “Annexure”

Particulars of Appointment of Mr. Vasant Savla in the designation of Chief Financial Officer and Key Managerial Personnel is as under:

| Sr No. | Description                                                                                | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|--------|--------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1      | Reason for change viz. appointment / <del>resignation</del> / removal / death or otherwise | Appointment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 2      | Date of appointment / <del>cessation</del> (as applicable) & term of appointment           | 6 <sup>th</sup> August, 2024 and as per the Nomination and Remuneration Policy of the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 3      | Brief profile (in case of appointment)                                                     | <ul style="list-style-type: none"><li>Mr. Vasant Savla is a Chartered Accountant from the Institute of Chartered Accountants of India since 1993.</li><li>He has over 3 decades of rich &amp; diversified experience in Strategic Accounting, Financial Management, Stakeholder Engagement and People Management, ERP Implementation, Cost Control, Etc.</li><li>Mr. Vasant Savla is highly skilled in all the aspects of Project related Accounting in IND-AS, IFRS and Project related contracts including structuring of the transactions, optimising Tax incidences, ensuring statutory compliances, Cashflow improvement and so on.</li><li>Mr. Vasant Savla has been mainly associated with Larsen &amp; Toubro Ltd., Essar Projects (I) Ltd., and M/s. B. P. Jain &amp; Co. Chartered Accountants.</li></ul> |
| 4      | Disclosure of relationships between directors (in case of appointment of a director)       | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |

For J. Kumar Infraprojects Ltd.

  
Poornima  
Company Secretary

