

December 24, 2018

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

Scrip Code: 532644

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,

G – Block, Bandra Kurla Complex, Bandra East,

Mumbai 400 051

NSE Symbol: JKCEMENT

Kind Attention: Head – Listing Department / Department of Corporate Communications

Dear Sir/Madam,

Sub: Outcome of Committee of Directors meeting

1. This is to inform you that subsequent to the approval accorded by the Board of Directors of the Company, at its meeting held on June 28, 2018 and approval of the shareholders of the Company by way of a special resolution passed at the annual general meeting held on July 28, 2018 for the QIP, the Committee of Directors of the Company has, at its meeting held today i.e. December 24, 2018, inter alia, passed resolutions in connection with the following:
 - (i) raising of funds by way of issue of Equity Shares, through a QIP, in accordance with the SEBI ICDR Regulations
 - (ii) approving the preliminary placement document dated December 24 2018, in connection with the QIP, (the “**Preliminary Placement Document**”); and
 - (iii) authorizing the opening of the QIP today i.e. on December 24, 2018.
 - (iv) approval of floor price for the QIP
2. We further wish to inform you that the ‘Relevant Date’ for this purpose, in terms of Regulation 171(b)(i) of the SEBI Regulations, is December 24, 2018 and accordingly the floor price in respect of the QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI Regulations, and as approved by the Committee of Directors of the Company, is Rs. 732.42 per Equity Share. The Company may at its discretion offer a discount of not more than 5% on the floor price for the QIP, and the Company will accept bids at or above the 5% discount to the floor Price. The issue price (including discount, if any) will be determined by the Company in consultation with the BRLM on the basis of bids received.

The meeting of the Committee of Directors commenced at 5:30 PM and concluded at 6:20 PM

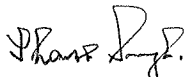
We request you that the above notification be taken on record.

This is for your information and records.

Thanking You,

Yours faithfully,

For **J.K. Cement Limited**



Shambhu Singh

Company Secretary and Compliance Officer



UNITS:

J. K. Cement Works, Nimbahera
J. K. Cement Works, Mangrol
J. K. Cement Works, Gotan
J. K. Cement Works, Muddapur

J. K. Cement Works, Jharli
J. K. White Cement Works, Gotan
J. K. White, Katni
J. K. Power, Bamania

