

JKCL/BSE-35/NSE-47/2025-26

February 20, 2026

**The BSE Ltd.**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort, Mumbai-400001**  
**Through: BSE Listing Centre**  
**Scrip Code: 532644**

**National Stock Exchange of India Ltd.**  
**Exchange Plaza, Bandra Kurla**  
**Complex, Bandra (E), Mumbai-400051**  
**Through: NEAPS**  
**Scrip Code: JKCEMENT**

**Sub: Newspaper Advertisement regarding the Notice of Special Window for Transfer and Dematerialisation of Physical Securities**

Dear Sir/Madam,

Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated 30th January, 2026, please find enclosed copies of the newspaper advertisement informing shareholders regarding the opening of Special Window for Transfer and Dematerialisation of Physical Securities, in the following newspapers:

1. Business Standard (English);
2. Business Standard (Hindi).

You are requested to kindly take the above on record.

Thanking you

Yours faithfully,  
For J. K. Cement Limited

(Bhumika Sood)  
Company Secretary & Compliance Officer

Encl.: As Above



Registered Office

Kamla Tower, Kanpur-208001, U.P., India  
+91-512-2371478 to 85  
+91-512-2399854



Manufacturing Units at:  
Nimbahera, Mangrol, Gotan (Rajasthan) | Muddapur (Karnataka)  
Jharli (Haryana) | Katni, Panna, Ujjain (M.P.) | Prayagraj, Aligarh, Hamirpur (U.P.)  
Balasinor (Gujarat) | Buxar (Bihar) | Fujairah



# RIL's AI bet bolsters bullish view on stock

Firm's strength lies in ability to build businesses at global scale, say analysts

**PUNEET WADHWA**  
New Delhi, 19 February

Most analysts remain bullish on Reliance Industries (RIL) stock as the company unveiled plans to invest ₹10 trillion over the next seven years to build artificial intelligence (AI) infrastructure and services in India.

The stock underperformed on Thursday by falling 2.1 per cent to ₹1,411 by close, as compared to the BSE Sensex that ended 1.5 per cent, or 1,236 points lower at 82,498 levels.

"The company is sitting on a war chest of cash, which it is deploying very strategically in the right businesses. One must understand these are long-gestation businesses, and results will take time to become visible. The fall seen in the stock on Thursday is in line with the overall market mood. We remain bullish on the stock from a long-term perspective," said Gaurang Shah, head investment strategist at Geojit Investments.

On Reliance Jio's plans, RIL Chairman Mukesh Ambani said the company intends to build India's sovereign compute infrastructure through gigawatt-scale data centres. Construction has already begun on a multi-gigawatt AI infrastructure in Jamnagar.

"Over 120 megawatt will come online in the second half of 2026, with a clear path to gigawatt-scale capacity for training," Ambani said.

Meanwhile, over the past year, RIL stock has outperformed the market, rising nearly 15.1 per cent compared to the 11 per cent gain in the Nifty 50 index, according to Ace Equity data.

RIL, according to Chokkal-



## On upswing



data centre in Jamnagar, Gujarat, is designed to support OpenAI and Meta models internally, keeping data in India and providing ultra-low-cost AI inference.

RIL's strength, analysts at Nuvama observed, lies in its ability to build businesses at a global scale and execute complex, time-critical, and capital-intensive projects. "These strengths will prove advantageous as the company embarks on large investments across all segments," they said in a recent note, maintaining a 'buy' rating with a price target of ₹1,808 — up around 27 per cent from current levels.

Analysts at Nomura also maintained a 'buy' rating, setting a price target of ₹1,700, about 20 per cent above current levels.

"With the first phase of solar module and cell manufacturing already operational, we expect Reliance New Energy to ramp up its fully integrated solar module manufacturing capacity to 20 gigawatt by 2029-30 (forecast). We reiterate our 'buy' rating for RIL and see two near-term catalysts: scale-up of the new energy business and a potential initial public offering for Jio by the first half of 2025-26," wrote analyst Binet Banka of Nomura in a recent note.

ingam G, founder and head of research at Equinomics Research, has a proven track record of building businesses at scale, and the ₹10 trillion investment in AI is a timely step in the right direction.

"I don't think the company is spreading itself too thin. It has the capability to handle projects of this scale. Its recent forays — be it in fast-moving consumer goods, telecommunications, retail, or finance (via Jio) — are on a stable footing. The stock's decline on Thursday may have reflected the overall risk-off mood amid geopolitical developments," he said.

According to reports, the mega-



## RBI'S DRAFT DIRECTIONS FOR RECOVERY AGENTS

# Onus on banks to ensure agents behave

**SANJEEV SINHA**

The Reserve Bank of India (RBI) has proposed draft norms to rein in coercive loan recovery practices and bring uniform standards across banks, non-banking financial companies (NBFCs) and other regulated entities. The move comes amid long-standing criticism over the high-handed recovery tactics adopted by agents.

### Recovery framework expanded

Earlier, detailed rules of conduct applied to major banks and housing finance companies (HFCs). Smaller NBFCs, co-operative banks and regional rural banks mainly followed broad principles. "The draft directions now extend uniform, enforceable standards across all lenders," says Vishal Gehrana, partner designate, Karanjawala & Co.

### Responsibility fixed at board level

Lenders must adopt board-approved policies on appointing, certifying, auditing and monitoring recovery agents. "Mandatory board-approved recovery policies

will increase lenders' accountability," says Abhishek Kumar, Sebi-registered investment adviser and founder, SahajMoney.com.

Lenders will be held responsible for actions taken in their name "The draft rules fix clear accountability on banks, not just agents, closing the earlier defence that misconduct was an agent's independent act," says Mukesh Chand, senior counsel, Economic Laws Practice. The draft bars volume-based incentive structures and requires lenders to document all interactions. "These measures shift loan recovery from loosely guided practices to a tightly governed, accountable system," says Gehrana.

### Pre-contact disclosures

Lenders must inform borrowers in advance about the assigned recovery agent's identity. They must notify borrowers via SMS or email if the agent is changed. Lenders must also publish updated lists of authorised agents on their websites, apps and at branches. "This gives borrowers confidence that the person contacting them is genuinely authorised," says Anshuman Panwar,

co-founder, Creditas Solutions, which offers artificial intelligence (AI)-based debt collection and recovery solutions to lenders.

### Agent conduct standards set

Agents may contact borrowers only between 8 am and 7 pm. "This addresses a common borrower concern about calls and visits at inappropriate hours that add to financial and emotional stress," says Panwar.

They must respect the borrower's timing and location preferences. The draft bars harassment, threats, excessive calls, contacting relatives or colleagues, public shaming, misrepresentation of dues, or sending anonymous messages. "Any such conduct is treated as a regulatory breach, exposing the lender to penalties," says Gehrana.

The draft sets stricter limits on third-party contact and data sharing, and introduces consent-based communication, aligning recovery practices with the Digital Personal Data Protection Act, 2023.

## How to handle unlawful conduct

- File complaint with the lender
- Contact designated grievance redressal officer (listed on website or in loan documents)
- If response is delayed or unsatisfactory, escalate to the RBI Ombudsman under the Integrated Ombudsman Scheme (file case online)
- In case of threats or unlawful conduct, approach the police
- Maintain written records at every stage to strengthen your case

## Recovery after grievance redressal

The draft requires lenders to pause recovery action once a borrower raises a dispute (except in frivolous cases). Panwar says that this brings much-needed balance to the process.

### Pros and cons

A key positive is uniform standards across regulated lenders. By fixing accountability on lenders — even when they outsource recovery — the draft addresses a major source of complaints.

"Greater transparency through monitoring and recording of interactions protects both borrowers and compliant agents. By combining the need for recovery with safeguards on training, supervision and accountability, the framework aims to make the process more humane and restore trust," says Shankey Agrawal, partner, BMR Legal.

On the flip side, stricter rules could slow down recovery. "Lenders may price in higher default risk, potentially increasing interest rates on unsecured loans," says Kumar. Uncertainty over what qualifies as a frivolous complaint may delay decisions.

### What should borrowers do

In case you are unable to repay, engage with the lender. "Initiate a discussion with the bank regarding debt restructuring. If that's not possible, try to settle the loan," says Kumar. Document the recovery procedure. "Keep copies of notices, emails and receipts," says Agrawal.

The writer is a Delhi-based independent journalist

# WhatsApp alert linked to 8th Pay Commission might scam you

Central government employees and pensioners should be wary of a fresh WhatsApp scam linked to the upcoming 8th Pay Commission. Fraudsters are circulating messages that claim to provide a preview of revised salaries, but officials say the links could expose users to serious financial loss. Cybercriminals are exploiting this curiosity to lure victims into

downloading malicious software.

### Links offer salary calculator

According to official alerts, scammers are sending WhatsApp messages that appear to offer an "8th Pay Commission salary calculator". Recipients are asked to click a link and download an APK file. Once installed, it can give fraudsters remote access to the user's mobile

- phone and criminals can:
- Read SMS messages, including bank alerts and one-time passwords
- Access stored personal and financial data
- Initiate unauthorised transactions from linked bank account

### Government issues clear warning

Authorities have clarified that no

government department sends APK files through WhatsApp or other messaging platforms. Any such message should be treated as suspicious. Employees are advised to:

- Avoid clicking on unknown links, even if the message appears official
- Never download apps from unverified sources
- Check pay panel updates only via official government websites

Read full report here: mybs.in/2g3shXe

COMPILED BY AMIT KUMAR

**Balmer Lawrie & Co. Ltd.**  
(A Government of India Enterprise)

SBU: Industrial Packaging  
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Regd. Office: 21, N S Road, Kolkata-700 001  
CIN: L15492WB1924GOI004835  
Website: www.balmerlawrie.com

### TENDER NOTICE

Online Bids are invited for sale of Fixed Assets comprising of items (CAPEX), not in use / not usable on 'As is Where is' basis from the Barrel Manufacturing Plants at Asaoti (Haryana) and Chittoor (Andhra Pradesh) via **Tender No. 0100PS3246 due on 11.03.2026.**

Any amendment / corrigendum, as and when required, will be uploaded only on the websites of the Company [www.balmerlawrie.com](http://www.balmerlawrie.com) and <https://auctions.c.lindia.com> where this tender is floated and interested vendors should regularly visit these websites for updation.

**Contact Person - AM[SCM]**  
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**NEW & RENEWABLE ENERGY DEVELOPMENT CORPORATION OF A.P. LTD**  
(A State Government Company)

Regd. Office: #12-464/51, River Oaks Apartments, GSR Kalyana Mandapam Road, Tadepalli, Guntur District, Tel: 0863-2347650/51/52/53/54, Email: wa@nredcap.in, pds@nredcap.in, info@nredcap.in, Website: www.nredcap.in

Ref: NREDCAP/GRT/RESCO-1/2025-26 **NOTICE INVITING TENDER** Date: 18-02-2026

New & Renewable Energy Development Corporation of Andhra Pradesh Limited (NREDCAP) invites E-tender for "Request for Selection (RIS) of Solar Power Developer for implementation of 326 kW Grid Connected Rooftop Solar Plants for Government Schools and Hostels under RESCO Mode in Chittoor District of Andhra Pradesh". For information, please visit website: <https://tender.apeprocurement.gov.in> or NREDCAP website [www.nredcap.in](http://www.nredcap.in) for tender details and the tender document will be uploaded on 20-02-2026.

Sd/-VC & Managing Director

**यूको बैंक UCO BANK**  
(A Govt. of India Undertaking)

UCO BANK, Head Office - I  
Risk Management Department  
1st Floor, 10 BTM Sarani, Kolkata-700001

### NOTICE INVITING TENDER

UCO Bank invites tender for the following item through GeM Portal:  
**Appointment of Consultant for Implementation of guidelines on Expected Credit Loss in Bank.**  
For any details, please refer to <https://www.ucobank.com> & <https://gem.gov.in>  
General Manager  
Risk Management Department

Date: 20.02.2026

# TENDER CARE

## SOUTH EASTERN RAILWAY CELEBRATES 70TH RAILWAY WEEK

South Eastern Railway celebrated the 70th Railway Week - "Vishisht Rail Seva Puraskar, 2025" at SER Headquarters, Garden Reach on 17.02.2026.

Shri Anil Kumar Mishra, General Manager, South Eastern Railway, graced the occasion as Chief Guest. Shri Soumitra Majumdar, Additional General Manager, Shri Surinder Pal, Senior Deputy General Manager along with all Principal Head of the Departments and Divisional Railway manager from all 4 Divisions attended the function.

Shri Anil Kumar Mishra, General Manager while addressing the gathering mentioned about S E Railway's achievements in freight and passenger sectors. He complimented the railway employees for their sincere efforts and commendable performance in spite of different challenges. During the period from April to January 2026, SER achieved a commendable loading of 171 million tonnes of freight and the freight revenue for this period amounts to ₹15,708 crore. The South Eastern Railway carried approximately 18.6 crore passengers up to January 2026 in the current financial year, earning ₹2,474 crore in initial passenger fare revenue.

## UCO BANK OBSERVES COMPLIANCE AWARENESS WEEK 2026 (16TH TO 21ST FEBRUARY)

UCO Bank launched Compliance Awareness Week 2026 (16-21 February), a first-of-its-kind initiative to strengthen a culture of compliance across the Bank through learning, engagement and active participation.

The launch was attended by Executive Director Shri Rajendra Kumar Saboo, Chief Guest Shri Sanjay Singh, Director of Civil Defence, Director General (DG), West Bengal, Chief Vigilance Officer Shri Dheerendra Sattipalli, Chief Compliance Officer Shri Ravi Shankar Narayan; and other senior executives.

"Compliance is the foundation of trust — within our teams and with our customers," said Shri Rajendra Kumar Saboo. "This week's activities are designed to translate policy into everyday practice and equip our people with practical tools to prevent lapses." He also stressed the importance of compliance in day-to-day banking operations.

Chief Guest Shri Sanjay Singh shared his insights on cybersecurity, threat prevention and the vital role of awareness in safeguarding customers and the Bank. Compliance Awareness Week features a range of activities including quizzes, essay competitions, branch customer meets, incognito visits, role-plays, webinars, workshops and the launch of a new podcast series. These initiatives will focus on key areas such as KYC/AML, data privacy and cybersecurity, providing employees with actionable guidance to strengthen controls and decision-making at every level.

To mark the occasion, UCO Bank has launched Compliance Compass, a quarterly magazine that will highlight compliance insights, case studies and emerging trends to support continuous learning across the organisation. UCO Bank encourages all staff to actively participate, share learnings and implement practical takeaways in their branches and teams.

## REC SHOWCASES FIRST LIVE DEMONSTRATION OF PEER TO PEER ENERGY TRADING PILOT AT INDIA AI IMPACT SUMMIT 2026

REC Limited, a Maharashtra Central Public Sector Enterprise under the Ministry of Power, today showcased the first live demonstration of India's Peer to Peer (P2P) energy trading pilot program under the India Energy Stack at the India AI Impact Summit 2026, held at Bharat Mandapam. The demonstration was presented during a strategic session titled "India Energy Stack (IES) and the AI Ready Power Sector: Trust, Interoperability, and Scale," marking a significant milestone in India's transition towards a decentralized, consumer centric digital power ecosystem.

The highlight of the session was a first of its kind live demonstration of a P2P decentralized energy transaction conducted under the India Energy Stack framework. Arun Singh, a farmer from Meerut (Uttar Pradesh), used a secure, blockchain enabled platform to sell surplus solar generated electricity directly to Lakshmi, a garment shop owner in Delhi. Arun sold 6 units of solar power and earned Rs. 30. This historic transaction demonstrated the real world application of the India Energy Stack (IES), a Digital Public Infrastructure (DPI) designed to empower citizens as active 'energy agents' rather than passive recipients of electricity.

## NABARD PROJECTS RS 4.88 LAKH CRORE PRIORITY SECTOR CREDIT FOR RAJASTHAN IN FY 2026-27

NABARD organised the State Credit Seminar to launch the State Focus Paper (SFP) for FY 2026-27, with the objective of ensuring integrated and sustainable rural prosperity in Rajasthan. The SFP projected priority sector credit potential of Rs 4.88 lakh crore for the Financial Year 2026-27 in the State. This document consolidates the exploitable district-wise realistic potential in both physical and financial terms.

The Hon'ble Chief Secretary, in his address, highlighted the role of NABARD's credit planning and preparation of State Focus Paper well in advance of commencement of Financial Year 2026-27 and described the seminar as a vital platform for aligning financial institutions with the State's development priorities. Shri Shikhar Agarwal, ACS-Industries and MSME emphasised the crucial role of the MSME sector in accelerating Rajasthan's industrial development, employment generation and value addition in rural and semi urban areas.

Shri Ajitabh Sharma, Additional Chief Secretary-Energy Department highlighted the need to strengthen implementation mechanisms under the PM Suryaghar Yojana. Dr. R Ravi Babu, Chief General Manager of NABARD, shared that the total projected Priority Sector Credit Potential for Rajasthan for FY 2026-27 is of ₹4.88 lakh crore in line with the broader vision envisaged under Vksht Rajasthan@2047.

**JKcement**  
**J. K. Cement Limited ('The Company')**  
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Email : [comp.sec@jkcement.com](mailto:comp.sec@jkcement.com) | Web : [www.jkcement.com](http://www.jkcement.com)

### SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION OF PHYSICAL SECURITIES

Notice is hereby given that Securities and Exchange Board of India (SEBI), vide its Circular HO/38/13/11(2)/2026-MIRSD-POD/1/3750/2026 dated January 30, 2026 ("SEBI Circular") has opened another special window for a period of one year from February 5, 2026 to February 4, 2027 for re-lodgement of transfer and dematerialisation (demat) of physical securities which were sold/purchased prior to April 1, 2019. The said special window shall be available for transfer requests which were earlier lodged but were rejected, returned or remained unattended due to deficiency in documentation /process / or otherwise, subject to fulfilment of the requirements prescribed under the said SEBI Circular.

Such securities transferred under this facility shall be credited only in dematerialised form and shall remain under lock-in for a period of one year from the date of registration of transfer. During the said lock-in period such securities shall not be transferred /lien marked or pledged. The requests shall be eligible under special window only where original share certificates are submitted as under:

Execution Date of Transfer Deed	Lodged for transfer before April 01, 2019?	Original Security Certificate Available?	Eligible to lodge in the current window?
Before April 01, 2019	No (it is fresh lodgement)	Yes	✓
Before April 01, 2019	Yes (it was rejected/ returned earlier)	Yes	✓
Before April 01, 2019	Yes	No	✗
Before April 01, 2019	No	No	✗

Further, the following cases shall not be considered under this window:

- Cases involving disputes between transferor and transferee.
- Securities which have been transferred to Investor Education and Protection Fund (IEPF).

Shareholders who have missed the earlier deadline for re-lodgement of transfer deeds are encouraged to avail this opportunity by submitting the requisite documents to the Company's Registrar and Transfer Agent (RTA):  
NSDL Database Management Ltd. (NDML)  
Unit : JK Cement Limited, 4th Floor, Tower 3, One International Center, Senapati Bapat Marg, Prabhadevi, Mumbai - 400 013, Email: [investor.rdmirta@ndml.in](mailto:investor.rdmirta@ndml.in), Contact No: 022-49142578/2700.  
Alternatively, investors may also contact the Company at its Registered Office for assistance.  
For further details, investors may refer the SEBI Circular available at <https://www.jkcement.com/wp-content/uploads/2026/02/SEBI-circular-special-window-for-transfer-and-dematerialisation-of-physical-securities.pdf>.

**UPDATION OF KYC AND CONVERSION OF PHYSICAL SHARES INTO DEMATERIALISED FORM:**  
Shareholders holding equity shares in physical form are requested to update their KYC details and convert their physical shares into dematerialised form at the earliest. Holding securities in demat form provides enhanced safety and eliminates risks associated with physical certificates.

For J. K. Cement Limited  
Sd/-  
**Bhumika Sood**  
Company Secretary  
Membership No. A19326

Date : February 19, 2026  
Place: Gurugram, India

