

<p>BSE Exchange Ltd.                  Corporate Relationship Department,                  Phiroze Jeejeebhoy Towers,                  Dalal Street, Fort, Mumbai-400001                  Scrip Code:532644 (ISIN.INE 823G01014)                  Through BSE Listing Centre</p>	<p>National Stock Exchange of India Ltd.,                  Exchange Plaza, Bandra Kurla Complex,                  Bandra (E), Mumbai-400051                  Scrip Code: JKCEMENT                  (ISIN.INE 823G01014)                  Through : NEAPS</p>
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Dear Sir(s),

Please find this intimation pursuant to Regulations 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), and in continuation to the intimation letter dated 25<sup>th</sup> January, 2025 w.r.t execution of (i) Securities Subscription and Purchase Agreement ('SSPA') by and amongst JK Cement Ltd ('the Company'), Saifco Cements Private Limited ('Saifco') and the existing shareholders of the Company; and (ii) Shareholders' agreement ('SHA') by and amongst the Company, Saifco and the existing shareholders of the Company for acquisition of 60% equity shareholdings from the existing shareholders of Saifco and also fresh issue by Saifco.

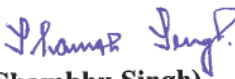
We are pleased to inform you that today the Company has paid the consideration of Rs. 149.81 Crores towards acquisition of 60% Equity Shares of Saifco and simultaneously the said Equity Shares of Saifco constituting 60% Equity has been transferred/allotted/credited in the demat account of the Company.

Pursuant thereto, JK Cement Ltd ("Company") has completed the acquisition of 60% stake of Saifco from its shareholders and promoters and also fresh issue by Saifco. Upon this acquisition, Saifco has become a subsidiary of the Company with immediate effect and the Board of the Saifco shall be re-constituted and three persons nominated by the Company will be appointed as Additional Directors on the board of Saifco and two Directors would continue to represent existing promoter and promoter group of Saifco.

The details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed hereto marked as Annexure A

Kindly take the same on record.

Yours faithfully,  
**For J.K. Cement Ltd.**

  
**(Shambhu Singh)**  
**Vice President & Company Secretary.**  
**FCS 5836**



Encl: As above



**Corporate Office**

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**Manufacturing Units at :**

- Nimbahera, Mangrol, Gotan (Rajasthan) | Muddapur (Karnataka)
- Jharli (Haryana) | Panna, Ujjain, Katni (M.P.) | Balasinor (Gujarat)
- Aligarh, Hamirpur, Prayagraj (U.P.)



**Annexure-A**

Sr. No.	Details Required	Information of such event
1	Name of the target entity, details in brief such as size, turnover etc.	Saifco Cements Private Limited ('Saifco') at present has an Integrated Unit with Clinker Capacity of 0.26 MnTPA; Grinding Capacity of 0.42 MnTPA. The plant is operational and located at Village: Khunmoh, Dist: Srinagar, UT of Jammu & Kashmir Turnover for FY 2024-25 – Rs. 73.17 Cr Turnover for FY 2023-24 – Rs. 86.30 Cr Turnover for FY 2022-23 – Rs. 90.20 Cr
	Whether the acquisition would fall within related party transactions(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, J. K. Cement Limited and its associates are not related parties of Saifco and hence the proposed transaction is not a Related Party Transaction.
3	Industry to which the entity being acquired belongs	Saifco is engaged, inter alia, in business of manufacture and sale of cement and clinker.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition will help the Company expand its footprint into the UT of Jammu and Kashmir.
5	Brief details of any governmental or regulatory approvals required for the acquisition	The acquisition is subject to necessary statutory and regulatory approvals.
6	Indicative time period for completion of the acquisition	Immediate
7	Nature of consideration- whether cash consideration or share swap and details of the same	The consideration shall be in the form of Cash.

*Shambhu Singh*


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 White Portland Cement

 JK CEMENT **WallMaxX**  
 White Cement Wall Putty

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-: 2 :-

Sr. No.	Details Required	Information of such event
8	Cost of acquisition or the price at which shares are acquired	The investment of Rs. 149.81 Crs would be paid to the existing promoters of Saifco and also Saifco for acquisition of 60 per cent equity capital of Saifco.
9	Percentage of shareholding/ control acquired and/ or number of shares acquired	The Company will acquire management control and hold 60% of the paid-up capital of Saifco
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Saifco was incorporated in 1997 and at present has an integrated plant in Khnumoh (Srinagar) & is manufacturing OPC with Clinker capacity of 0.26 MnTPA and Grinding capacity of 0.42 MnTPA

*Shambhu Singh*



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