

JKCL/35/SE/2024-25

03rd July 2025

BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001
Scrip Code: 532644
(ISIN.INE823G01014)
Through: BSE Listing Centre

The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
Scrip Code: JKCEMENT
(ISIN.INE823G01014)
Through: NEAPS

Sub: Intimation of Tax Deduction on Dividend-sent to shareholders

Dear Sir/Madam,

Pursuant to the applicable provisions of Finance Act, 2020, dividend income is taxable in the hands of the shareholders w.e.f. 01.04.2020. In this regard, today we sent the attached email communication to all the shareholders of the Company, whose email IDs are registered with the Company/RTA/Depositories.

This information is also uploaded on the website of the Company: www.jkcement.com.

Kindly take the same on record and oblige

Sincerely,



Shambhu Singh
Company Secretary and Compliance Officer
FCS 5836

Encl: As above

Corporate Office

- 📍 Prism Tower, 5th Floor, Ninaniya Estate,
Gwal Pahari, Gurugram, Haryana-122102
☎ +0124-6919000
✉ prismtower@jkcement.com
🌐 www.jkcement.com



**JK SUPER
CEMENT**
BUILD SAFE

**JK SUPER
STRONG**
BUILD SAFE

JK CEMENT
WallMaxX
White Cement Wall Putty

Manufacturing Units at :

Nimbahera, Mangrol, Gotan (Rajasthan) | Muddapur (Karnataka)
Jharli (Haryana) | Ujjain, Katni (M.P.) | Aligarh (U.P.) | Balasinor (Gujarat)



Dear Member,

03.07.2025

The Board of Directors of the Company (' the Board') at its Meeting held on 24th May, 2025, have recommended Final Dividend of Rs 1.50 per Equity Share of Rs.10/- each for the Financial Year ended 31st March, 2025, subject to declaration of the same by the Members at the ensuing 31st Annual General Meeting of the Company which has been convened on Friday 18th July, 2025. Such Dividend, if declared, will be paid from July 21, 2025.

Pursuant to the Income-tax Act, 1961 ('the Act'), dividend income is taxable in the hands of the shareholders and the Company is required to deduct tax at source (TDS), as applicable, from the dividend amount payable to you.

This communication is being sent with respect to provisions of TDS on dividend under the Act and other related matters.

I. Resident Shareholders

TDS will be deducted @ 10% on the amount of dividend payable where a valid Permanent Account Number (PAN) has been furnished by the resident shareholders to their respective Depository Participants (in case shares are held in dematerialised form) or if you are holding shares in physical mode, you are required to furnish details to Company's Registrar and Transfer Agent, viz. NSDL Database management ltd. (NDML) by furnishing relevant ISR forms. The records may please be updated before the record date i.e. 8th July 2025 to ensure correct deduction of tax, if applicable.

TDS will be deducted @ 20% i.e. at twice the applicable rate on the amount of dividend payable where the resident shareholders have not furnished valid PAN (linked to Aadhaar). Such resident shareholders are therefore advised to furnish their Aadhaar linked PAN to their respective Depository Participants / NDML immediately

No TDS, however, will be deducted from dividend payable to:

(A) Individual Shareholders, if: -

the amount of dividend payable by the Company during a financial year in the aggregate **does not exceed Rs. 10,000/-**, or

their income is below the taxable limit and declaration is received by the Company from the shareholder in Form 15G (for individuals up to age of 60 years) or in form 15H (for individuals above the age of 60 years). The forms and declarations can be downloaded from the RTA's website viz. <https://www.ndml.in/forms.php#rta> or Company's website: https://www.jkcement.com/frontTheme/pdf/information_required_on_tds_form15g_h10f_and_self_declaration.pdf

(B) Insurance Companies, Mutual Fund and domestic Alternative Investment funds, where documents complete in all respects are received by the Company from them.

II. Non-Resident Shareholders

TDS will be deducted @ 20% (plus applicable surcharge and health & education cess) or the Tax Treaty Rate, whichever is lower, on the amount of dividend payable to Foreign Portfolio Investors, Foreign Institutional Investors and other non-resident shareholders.

For availing the benefit of Tax Treaty Rate, the shareholders will be required to submit following documents to the Company: -

1. Self-attested copy of PAN card, if allotment by the Indian Income Tax Authorities;
2. Self-attested copy of Tax Residency Certificate ("TRC") obtained from the Tax Authorities of the country of residence of the shareholder. If the TRC is furnished in a language other than English, it should be translated to English, duly notarized and apostilled.;
3. Self-declaration in E- Form No. 10F (duly uploaded on income tax portal), if all the details required in this form are not mentioned in the TRC;



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Registered Office

🏠 Kamla Tower, Kanpur - 208001, U.P., India

☎ +91-512-2371478 to 85 📠 +91-512-2399854

✉ shambhu.singh@jkcement.com

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4. Self-declaration (refer format) by the non-resident shareholder of meeting the treaty eligibility requirements and satisfying beneficial ownership requirement (Non-resident having PE in India need to comply with the provisions of section 206AB of the Act);

5. In case of Foreign Institutional Investors and Foreign Portfolio Investors, self-attested copy of the registration certificate issued by the Securities and Exchange Board of India.

III. General instructions / information

(1) Submission of Tax Exemption Forms / documents for availing the benefit of Tax Treaty Rate, as applicable, by 8th July, 2025

The Tax Exemption Forms from resident shareholders and Forms & Documents from non-resident shareholders for availing the benefit of Tax Treaty Rate, as stated above, may be sent to NDML through e-mail at tax.ndmlrta@ndml.in or the Company at shambhu.singh@jkcement.com or by post / courier addressed to the Company Secretary, JK Cement Ltd, Kamla Tower Kanpur – 208001, UP.

The consideration of the aforesaid documents, including application of beneficial Tax Treaty Rate, where applicable, will depend on the adequacy and completeness of such documents submitted by the shareholders and review of the same to the satisfaction of the Company.

Documents received after 8th July, 2025 and / or incomplete documents will not be considered.

(2) Tax Exemption Forms or the Forms & Documents for availing the benefit of Tax Treaty Rate will be required to be submitted for the Final Dividend, 2024-25 .

(3) In the event the benefit of lower tax on dividend cannot be provided by the Company due to non-receipt / late receipt of the Tax Exemption Forms or the Forms & Documents, shareholders will still have an option to claim appropriate refund, if eligible, at the time of filing their income tax returns. **No claim shall lie against the Company for taxes once deducted/deposited.**

(4) In the event the dividend income as on the Record Date, i.e. 8th July, 2025, is assessable to tax in the hands of a person other than the registered shareholder (viz., the shares are held by a clearing member, broker etc. on behalf of the actual beneficial owner), such registered shareholder (i.e. the said clearing member, broker etc.) is required to furnish to the Company on or before 8th July, 2025, a declaration containing the name, address, residential status and PAN of the actual beneficial owner to whom TDS credit is to be given, and reasons for giving credit to such person. No request in this regard will be considered by the Company after 8th July, 2025.

(5) The TDS Certificate, where applicable, will be e-mailed to your registered e-mail address in due course.

Should you have any query or require any assistance in the matter, please write to NDML at tax.ndmlrta@ndml.in or the Company at shambhu.singh@jkcement.com or send to the Company Secretary, JK Cement Ltd, Kamla Tower, Kanpur 208001, UP.

Assuring you of our best services, always.

Sincerely,

Shambhu Singh
Vice President and Company Secretary
FCS 5836



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