

**Board Secretariat**Ref:-JKB/BS/F3652/2014/71
Dated: 15th May, 2014

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai – 400 051

The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai – 400 001

**SUB: - AUDITED RESULTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED
31st MARCH, 2014 AND RECOMMENDATION OF DIVIDEND.**

Dear Sirs

Pursuant to Clause 41 of the Listing Agreement entered into by the Bank with the Stock Exchanges, we are enclosing herewith a copy of the Audited Financial Results of the Bank for the fourth quarter and financial year ended 31st March, 2014. The results were taken on record by the Board of Directors at their meeting held on 15th May, 2014 at Srinagar.

The Board of Directors have recommended 500%dividend (i.e. Rupees Fifty per share) to the shareholders for the year 2013-14 and subject to the approval of the shareholders at the ensuing Annual General Meeting of the Bank, scheduled to be held on Saturday, 2nd August, 2014. .

Further pursuant to Clause 20(b) of the Listing Agreement the detailed information is furnished as under:

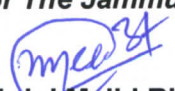
(Amount in Crore)

S.No	Particulars	31-03-2014	31-03-2013
1	Total Turnover	115720.50	103421.03
2	Total Income	7157.26	6620.53
3	Gross Profit	1899.75	1810.76
4	Provision for Depreciation on investment	-	14.91
5	Net NPA's provision	68.02	158.30
6	Other Provisions	79.87	110.96
7	Provision for Tax	569.40	471.49
8	Net Profit	1182.46	1055.10
9	Amount appropriated from Reserves, Capital profit, Accumulated profit, etc. to provide for payment of dividends	Nil	Nil

Thanking you

Yours Faithfully

For The Jammu & Kashmir Bank Ltd.


(Abdul Majid Bhat)
Company Secretary

J&K Bank						SEGMENT RESULTS				
(₹ in Lacs)						(₹ in Lacs)				
FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2014										

BALANCE SHEET AS AT 31ST MARCH, 2014

	As at 31.03.2014 (₹ IN LACS)	As at 31.03.2013
CAPITAL AND LIABILITIES		
Capital	4849	4849
Reserves and Surplus	567512	481620
Deposits	6933586	6422062
Borrowings	176500	107500
Other Liabilities and Provisions	179526	158301
TOTAL :-	7861973	7174332
ASSETS		
Cash and Balance with Reserve Bank of India	304559	269515
Balance with Banks & Money at Call & Short Notice ...	116831	270918
Investments	2619507	2574107
Advances	4638460	3920041
Fixed Assets	53381	45618
Other Assets	129235	94133
TOTAL :-	7861973	7174332

In terms of our report of even date annexed

For Gupta Sharma & Associates
Chartered Accountants
FRN: 001466N



For Dhar Tikun & Co.
Chartered Accountants
FRN: 003423N



For Arora Vohra & Co
Chartered Accountants
FRN: 009487N



For Darshan Nagpal & Associates
Chartered Accountants
FRN: 011022N



For Dharam Raj & Co
Chartered Accountants
FRN: 014461N



FOR & ON BEHALF OF THE BOARD

Mushtaq Ahmad
Chairman & CEO
Place : Srinagar
Dated : May 15, 2014