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Date: 11th April, 2017

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Board Secretariat



National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra Kurla complex,
Bandra (E) Mumbai - 400 051

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

SUB: BOARD MEETING TO CONSIDER RAISING OF EQUITY AND DEBT CAPITAL

Dear Sirs,

Pursuant to Regulation 29(1) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that a meeting of the Board of Directors of the Bank has been scheduled for Saturday, 15th April 2017 to *inter alia* consider:

- a. Preferential issue of equity shares for an amount of Rs.282 crore, to the Government of Jammu & Kashmir, the promoter and majority shareholder of the Bank, and
- b. Raising of funds through allotment of unsecured, redeemable, subordinated, non-convertible, BASEL III Compliant Tier 2 Bonds in the nature of Debentures/Bonds aggregating to Rs. 1000 Crore.

Thanking you

Yours faithfully
For Jammu & Kashmir Bank Ltd.

A handwritten signature in blue ink, appearing to read 'Shafi Mir'.

(Mohammad Shafi Mir)
Company Secretary
FCS No.08516