

JITF INFRALOGISTICS LIMITED
Jindal ITF Centre, 28, Shivaji Marg, New Delhi-110015; Tel. No.: 011 66463983/84; Fax No.: 011 66463982

Dated: 18.08.2024

To,

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Scrip Code: JITFINFRA

Subject: Update/ Clarification on Machine Readable Form / Legible copy of Financial Results

Ref: NSE email dated August 16, 2024

Dear Sir/ Madam,

With reference to the above-mentioned email and NSE circular no. NSE/CML/2018/02 dated January 16, 2018, we wish to inform the exchange that the financial results of the company for the period ending June 30, 2024 submitted with the stock exchanges on August 14, 2024 was in Machine readable/ searchable format. However, due to the average quality of the print of the results, the scanned file was not clear enough.

Accordingly, please find enclosed herewith the legible copy of the financial results of the Company for the period ending June 30, 2024

For **JITF Infralogistics Limited**

Alok Kumar

Company Secretary

(ACS-19819)



JITF INFRALOGISTICS LIMITED
Jindal ITF Centre, 28, Shivaji Marg, New Delhi-110015; Tel. No.: 011 66463983/84; Fax No.: 011 66463982

Dated: 14.08.2024

To,

BSE Limited

Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 540311

Through: BSE

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Scrip Code: JITFINFRA

Through: NEAPS

SUB.: INFORMATION PURSUANT TO REGULATIONS 30 READ WITH REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 LISTING REGULATIONS.

Dear Sir/Madam,

This is with reference to the captioned subject, we wish to inform you that pursuant to Regulation 30(2) read with Schedule III Part A Para A and Regulation 33 of the Listing Regulations, please find enclosed herewith the Unaudited Financial Results (Standalone & Consolidated) of the Company for the 1st quarter ended June 30, 2024 along with the Limited Review Report by M/s Lodha & Co, LLP Chartered Accountant, Statutory Auditors.

The Board Meeting commenced at 4:00 p.m. and concluded at 5.00 p.m.

This is for your information and record please.

For **JITF Infralogistics Limited**

Alok Kumar

Digitally signed by: Alok Kumar
DN: CN = Alok Kumar email =
alok.kumar@jindalinf.com C = IN
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Alok Kumar

Company Secretary (ACS-19819)

Regd. Office: A-11(7), Udaya Society, Sector-3, Tatibandh, Raipur, Chhattisgarh - 492099
CIN:L60231CT2008PLC016434; E-Mail Id: contactus@jindalinfra.com
Website: www.jindalinfra.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors
JITF Intralogistics Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of JITF Intralogistics Limited (the "Company") for the quarter ended 30th June, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS -34) " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (India Accounting Standards) Rules, 2015 (as amended), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ISREJ 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO LLP
Chartered Accountants
Firm Registration No: 301051E/E300284

**Gaurav
Lodha**

Digitally signed by Gaurav Lodha
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serialNumber=35e0a97a476f72c4ea968facb0e991a6
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Lodha
Date: 2024.08.14 17:03:59 +05'30'

(Gaurav Lodha)
Partner
Membership No. 507462
UDIN: 24507462BJZYYZ9202
Place: New Delhi
Date: 14-08-2024

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To
**The Board of Directors
JITF Infralogistics Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of JITF Infralogistics Limited ("the Company"/ "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of net profit/(loss) after tax and total comprehensive income/loss of its jointly controlled entities for the quarter ended June 30th, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS -34) " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiary companies

- (i) JITF Urban Infrastructure Services Limited
- (ii) Jindal Rail Infrastructure Limited
- (iii) JWIL Infra Limited
- (iv) JITF Urban Infrastructure Limited

- (v) JITF Urban Waste Management (Ferozepur) Limited
- (vi) JITF Urban Waste Management (Bathinda) Limited
- (vii) JITF Urban Waste Management (Jalandhar) Limited
- (viii) Jindal Urban Waste Management (Visakhapatnam) Limited
- (ix) Jindal Urban Waste Management (Guntur) Limited
- (x) Jindal Urban Waste Management Limited (formerly known as Jindal Urban Waste Management (Tirupati) Limited)
- (xi) Timarpur-Okhla Waste Management Company Limited
- (xii) Jindal Urban Waste Management (Ahmedabad) Limited
- (xiii) Jindal Urban Waste Management (Jaipur) Limited
- (xiv) Jindal Urban Waste Management (Jodhpur) Limited
- (xv) Jindal Urban Waste Management (Bawana) Limited
- (xvi) JITF Water Infra (Naya Raipur) Limited
- (xvii) JITF ESIPL CETP (Sitarganj) Limited
- (xviii) JWIL Infra Projects Limited (Formerly known as JITF Industrial Infrastructure Development Company Limited)
- (xix) Tehkhand Waste To Electricity Project Limited
- (xx) Quality Iron & Steel Limited (w.e.f 30.03.2024)

Jointly Controlled entities

- (i) JWIL-SSIL (JV)
- (ii) SMC-JWIL(JV)
- (iii) JWIL-RANHILL (JV)
- (iv) MEIL-JWIL (JV)
- (v) JWIL-SPML (JV)
- (vi) TAPI-JWIL (JV)
- (vii) KNK-JWIL(JV)
- (viii) SPML -JWIL (JV)
- (ix) OMIL-JWIL-VKMCPL(JV)
- (x) JWIL-LCC (JV)
- (xi) JWIL-OMIL-SPML (JV)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 (a) below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of matter:

We draw attention in respect to JITF Urban Waste Management (Bathinda) Limited whose auditors have drawn attention in their review report that the said Company has prepared financial statements on going concern basis based on their assessment of receiving the Arbitration Award and additional support from promoters {read with note no.42.26(d) of the audited consolidated financial statements for the year ended 31st March,2024}. The auditors of the above stated company has not modified their conclusion in this regard.

Our conclusion on the statement is not modified for matter stated above.

7. Material uncertainty relating to Going Concern relating to Subsidiary Company:

JITF Water Infra (Naya Raipur) Limited (JITFWIL/NRDA): Auditor of JITFWIL/NRDA has drawn attention in their review report regarding non-extension of the Concession agreement for Operation and Maintenance beyond 4th January, 2018 by the local authority. Therefore, it indicates that a material uncertainty exists that may cast significant doubt on the JITFWIL's ability to continue as a going concern {note no. 42.26(a) of the audited consolidated financial statements for the year ended 31st March, 2024}. The auditors of the above stated company has not modified their conclusion in this regard.

Our conclusion on the statement is not modified for matter stated above.

8. Other Matters

- a) We did not review the interim financial results/ information in respect of Nineteen (19) subsidiaries included in the consolidated unaudited financial results, whose interim financial results/information reflect total revenues of Rs. 68,174.28 lacs, total net profit after tax of Rs 4,395.42 Lacs and total comprehensive income of Rs 4,484.56 lacs for the quarter ended 30th June, 2024, as considered in the unaudited consolidated financial results. The Statement also includes the interim financial results and other financial information of nine (9) jointly controlled entities which reflects Group's share of net profit/(loss) after tax of Rs. 3.15 lacs and total comprehensive income of Rs. 3.15 lacs for the quarter ended 30th June, 2024. These interim unaudited financial results/information have been reviewed by their auditors and whose reports have been furnished to us by the management and our conclusion on the statement, in so far as relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entities, is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

- b) The unaudited consolidated results also include Group's share of net profit/(loss) after tax of Rs Nil Lacs and total comprehensive income of Rs Nil lacs for the quarter ended June 30th, 2024 as considered in the consolidated financial results, in respect of two jointly controlled entities based on their financial results which have not been reviewed by their auditors and have been provided to us by the management of the holding company. According to information and explanations given to us by the management, these interim financial results/ information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

JITF INFRALOGISTICS LIMITED

Regd. Off.: A-11 (7), Udaya Society, Sector-3, Tatibandh, Dharsiwa, Raipur- 492099, Chattisgarh

CIN - L60231CT2008PLC016434

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ Lacs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 Unaudited	31.03.2024 Refer Note 3	30.06.2023 Unaudited	31.03.2024 Audited
	Income				
I	Revenue from operations	83.77	75.63	85.73	319.96
II	Other income	-	-	-	0.85
III	Total Income (I+II)	83.77	75.63	85.73	320.81
	Expenses				
IV	Employee benefits expense	59.12	47.31	51.48	196.73
	Finance costs	2.57	2.29	3.04	10.51
	Depreciation and amortization expense	0.46	0.46	0.55	2.10
	Other expenses	15.00	21.79	20.53	88.48
	Total expenses (IV)	77.15	71.85	75.60	297.82
V	Profit/(loss) before tax and exceptional items (III- IV)	6.62	3.78	10.13	22.99
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	6.62	3.78	10.13	22.99
VIII	Tax expense:				
	(1) Current tax	3.65	1.37	3.55	6.87
	(2) Deferred tax	(1.99)	(0.41)	(0.99)	(1.07)
	Total Tax Expense (VIII)	1.66	0.96	2.56	5.80
IX	Profit (Loss) for the period/year (VII-VIII)	4.96	2.82	7.57	17.19
X	Other Comprehensive Income				
	(i) Re-measurement gains (losses) on defined benefit plan	0.32	1.27	-	1.27
	(ii) Income tax effect on above	(0.08)	(0.32)	-	(0.32)
	Total Other Comprehensive Income (X)	0.24	0.95	-	0.95
XI	Total Comprehensive Income for the period/year (IX+X) (Comprising profit/ (loss) and other comprehensive income for the period/year)	5.20	3.77	7.57	18.14
XII	Earnings per equity share (Face value of ₹ 2/- each)				
	(1) Basic (₹)	0.02	0.01	0.03	0.07
	(2) Diluted (₹)	0.02	0.01	0.03	0.07
		(Not annualised)	(Not annualised)	(Not annualised)	
XIII	Paid up Equity Share Capital	514.07	514.07	514.07	514.07
XIV	Other Equity				31,528.69
XV	Net Worth				32,042.76




Notes:

1. The business activity of the Company falls within a single primary business segment viz 'Management Support Services' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
2. A material subsidiary i.e. JITF Urban Infrastructure Services Limited ("JUISL"), has executed a share purchase agreement on 25th July 2024 ("Agreement") to sell, transfer, divest and dispose all the rights, title and interest in all of the securities held by JUISL in Jindal Rail Infrastructure Limited ("JRIL"), on a fully diluted basis by way of secondary sale to Texmaco Rail & Engineering Limited within 57 days or such extended period as may be agreed between the parties to the Agreement. Upon consummation of the transaction contemplated under the Agreement, the entire shareholding percentage of JUISL in JRIL shall stand extinguished.
3. The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures for the financial year ended March 31, 2024 and the published unaudited figures for the nine months ended December 31, 2023.
4. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2024.

Place: New Delhi
Date: 14th August, 2024.



**BY Order of the Board
for JITF Infralogistics Limited**


**Amarendra Kumar Sinha
Whole Time Director
DIN 08190565**

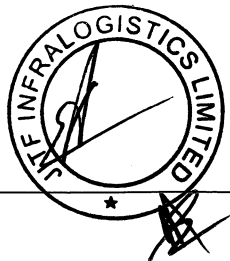
JITF INFRALOGISTICS LIMITED

Regd. Off.: A-11 (7), Udaya Society, Sector-3, Tatibandh, Dharsiwa, Raipur- 492099, Chattisgarh
CIN - L60231CT2008PLC016434

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ Lacs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 Unaudited	31.03.2024 Refer Note 3	30.06.2023 Unaudited	31.03.2024 Audited
	Income				
I	Revenue from operations	66,146.86	87,526.83	66,809.89	328,355.50
II	Other income	853.31	3,377.71	627.46	5,269.21
III	Total Income (I+II)	67,000.17	90,904.54	67,437.35	333,624.71
IV	Expenses				
	Cost of materials consumed	29,511.49	36,635.11	30,938.77	157,544.80
	Purchases of Stock-in-Trade	152.54	9,335.48	65.14	10,094.93
	Construction Expenses	18,600.82	20,069.26	18,649.42	76,531.40
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(3,442.36)	406.55	(276.51)	2,959.30
	Employee benefits expense	3,867.52	3,669.20	3,249.84	13,625.46
	Finance costs	8,460.34	8,192.36	7,679.16	31,748.46
	Depreciation and amortization expense	1,978.26	1,955.99	2,125.10	8,307.39
	Other expenses	3,629.26	7,831.26	4,220.87	19,767.46
	Total expenses (IV)	62,757.87	88,095.21	66,651.79	320,579.20
V	Profit/(loss) before tax and share of profit/(loss) of joint venture and exceptional items (III- IV)	4,242.30	2,809.33	785.56	13,045.51
VI	Exceptional Items	-	(1,860.00)	-	(1,860.00)
VII	Share of profit (loss) of joint venture	3.15	39.32	4.76	49.67
VIII	Profit/(loss) before tax	4,245.45	4,708.65	790.32	14,955.18
IX	Tax expense:				
	(1) Current tax	871.77	730.55	1,117.76	4,694.49
	(2) Deferred tax	1,061.75	(117.11)	247.18	1,178.36
	Total Tax Expense (IX)	1,933.52	613.44	1,364.94	5,872.85
X	Profit (Loss) for the period/year (VIII-IX)	2,311.93	4,095.21	(574.62)	9,082.33
	Profit/(loss) for the period/ year attributable to:				
	Owners of the parent	964.02	3,256.01	(1,493.38)	3,540.83
	Non-controlling interest	1,347.91	839.20	918.76	5,541.50
	Total	2,311.93	4,095.21	(574.62)	9,082.33
XI	Other Comprehensive Income				
	(A) Items that will not be reclassified to profit and loss				
	(i) Re-measurement gains (losses) on defined benefit plan	1.05	37.77	(0.69)	34.66
	(ii) Income tax effect on above	(0.26)	(8.46)	(0.04)	(8.36)
	(iii) Equity Instruments through Other Comprehensive Income	80.99	87.06	-	145.51
	(iv) Income tax effect on above	(20.38)	(21.91)	-	(36.62)
	(B) Items that will be reclassified to profit and loss				
	(i) Exchange difference in translating the financial statements of foreign operations	27.99	423.67	-	423.67
	Total Other Comprehensive Income (XI)	89.39	518.13	(0.73)	558.86
	Other Comprehensive Income attributable to:				
	Owners of the parent	56.82	293.98	(0.73)	334.71
	Non-controlling interest	32.57	224.15	-	224.15
	Total	89.39	518.13	(0.73)	558.86
XII	Total Comprehensive Income for the period/year (X+XI) (Comprising profit/ (loss) and other comprehensive income for the period/year)	2,401.32	4,613.34	(575.35)	9,641.19
	Total Comprehensive Income attributable to:				
	Owners of the parent	1,020.84	3,549.99	(1,494.11)	3,875.54
	Non-controlling interest	1,380.48	1,063.35	918.76	5,765.65
	Total	2,401.32	4,613.34	(575.35)	9,641.19
XIII	Earnings per equity share (Face value of ₹ 2/- each)				
	(1) Basic (₹)	3.75	12.67	(5.81)	13.78
	(2) Diluted (₹)	3.75	12.67	(5.81)	13.78
		(Not annualised)	(Not annualised)	(Not annualised)	
XIV	Paid up Equity Share Capital	514.07	514.07	514.07	514.07
XV	Other Equity				(56,063.28)
XVI	Net Worth				(55,549.21)

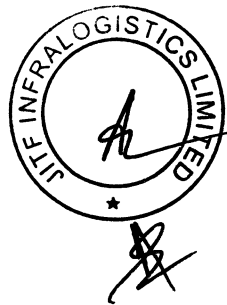


JITF INFRALOGISTICS LIMITED

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ Lacs)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 Unaudited	31.03.2024 Refer Note 3	30.06.2023 Unaudited	31.03.2024 Audited
1	Segment Revenue				
	a) Rail freight Wagon	19,648.47	22,223.14	12,475.20	74,837.33
	b) Water Infrastructure	38,218.87	52,011.05	46,668.85	216,879.82
	c) Urban Infrastructure	8,279.52	7,125.05	7,665.84	30,470.76
	d) Trading Activities	-	6,167.59	-	6,167.59
	e) Others	-	-	-	-
	Gross Turnover	66,146.86	87,526.83	66,809.89	328,355.50
	Less: Inter-segment transfer	-	-	-	-
	Total revenue from operations	66,146.86	87,526.83	66,809.89	328,355.50
2	Segment Results				
	Profit/(Loss) before finance costs, Interest Income, exceptional items and unallocable expense/Income and Tax				
	a) Rail freight Wagon	3,437.85	1,858.86	719.47	7,487.55
	b) Water Infrastructure	4,385.48	4,329.55	3,879.22	21,275.72
	c) Urban Infrastructure	4,082.04	1,475.40	3,256.94	10,852.07
	d) Trading Activity	-	22.04	-	22.04
	e) Others	(52.93)	(10.57)	(18.27)	(62.95)
	Sub Total	11,852.44	7,675.28	7,837.36	39,574.43
	Total Segment Profit/(Loss) before finance costs and Tax	11,852.44	7,675.28	7,837.36	39,574.43
	(i) Finance Cost	(8,460.34)	(8,192.36)	(7,679.16)	(31,748.46)
	(ii) Interest Income	694.41	725.86	352.54	2,038.29
	(iii) Other Un-allocable Income/ (Expense) (Net)	158.94	2,639.87	279.58	3,230.92
	Profit/(Loss) before Tax and exceptional items	4,245.45	2,848.65	790.32	13,095.18
	Exceptional items	-	1,860.00	-	1,860.00
	Profit/(Loss) before Tax	4,245.45	4,708.65	790.32	14,955.18
	(i) Current Tax	871.77	730.55	1,117.76	4,694.49
	(ii) Deferred Tax	1,061.75	(117.11)	247.18	1,178.36
	Profit/(Loss) after Tax	2,311.93	4,095.21	(574.62)	9,082.33
3	Segment Assets				
	a) Rail freight Wagon	69,206.16	63,617.13	61,031.74	63,617.13
	b) Water Infrastructure	150,465.47	136,895.66	96,799.09	136,895.66
	c) Urban Infrastructure	209,093.67	209,701.48	185,137.04	209,701.48
	d) Trading Activities	-	-	-	-
	e) Others	227.22	299.77	324.02	299.77
	f) Unallocated	26,008.13	18,646.57	16,962.51	18,646.57
	Total Segment Assets	455,000.65	429,160.61	360,254.40	429,160.61
4	Segment Liabilities				
	a) Rail freight Wagon	23,279.12	16,510.57	18,379.15	16,510.57
	b) Water Infrastructure	64,238.87	63,227.20	59,962.00	63,227.20
	c) Urban Infrastructure	27,707.46	29,763.10	24,099.83	29,763.10
	d) Trading Activities	-	-	-	-
	e) Others	138.67	865.81	4,328.36	865.81
	f) Unallocated	399,263.54	380,796.37	344,097.23	380,796.37
	Total Segment Liabilities	514,627.66	491,163.05	450,866.57	491,163.05




Notes:-

1. The Group has four primary segments i.e. Rail freight Wagon, Water Infrastructure, Urban Infrastructure and Trading activities.
2. The Arbitration proceedings invoked against Municipal Corporation (MC), Jalandhar & Ferozpur by JITF Urban Waste Management (Jalandhar) Limited and JITF Urban Waste Management (Ferozpur) Limited (hereinafter together referred to as "JUWML") relating to the Jalandhar and Ferozpur projects respectively. The Hon'ble Arbitral Tribunal on 15th January 2022 delivered and passed Awards of Rs. 20444.21 lacs (including Bank Guarantee of Rs. 500 lacs) and Rs. 9229.35 lacs (including Bank Guarantee of Rs. 340 lacs) along with interest, in favour of respective companies.
The MC, Jalandhar & Ferozpur filed objection Petition U/s 34 of the arbitration and conciliation Act, 1996 with interim stay application before District Court, Chandigarh, challenging the Award dated 15th January, 2022 passed in favour of JUWML. The said petition U/s 34 & interim stay application filed by MC, Jalandhar & Ferozpur have been dismissed by District Court, Chandigarh on 08.01. 2024. The JUWML also challenged some portion of the award under Section 34 and also filed application for enforcement of arbitral award before the District Court, Chandigarh which are pending for disposal.
3. The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures for the financial year ended March 31, 2024 and the published unaudited figures for the nine months ended December 31, 2023.
4. A material subsidiary i.e. JITF Urban Infrastructure Services Limited ("JUISL"), has executed a share purchase agreement on 25th July 2024 ("Agreement") to sell, transfer, divest and dispose all the rights, title and interest in all of the securities held by JUISL in Jindal Rail Infrastructure Limited ("JRIL"), on a fully diluted basis by way of secondary sale to Texmaco Rail & Engineering Limited within 57 days or such extended period as may be agreed between the parties to the Agreement. Upon consummation of the transaction contemplated under the Agreement, the entire shareholding percentage of JUISL in JRIL shall stand extinguished.
5. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2024.

Place: New Delhi
Date: 14th August, 2024.



**BY Order of the Board
for JITF Infralogistics Limited**


Amarendra Kumar Sinha
Whole Time Director
DIN 08190565