



JITF INFRALOGISTICS LIMITED

Jindal ITF Centre, 28, Shivaji Marg, New Delhi-110015; Tel. No.: 011-66463983/84; Fax No.: 011-66463982

17.09.2019

To,

BSE Limited

Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Scrip Code: 540311

Scrip Code: JITFINFRA

Through: BSE Listing Centre

Through: NEAPS

SUB: Divestment of Shares of Material Subsidiary Company.

Ref: Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

Dear Sirs,

In Continuation to our earlier intimation on 17th July, 2018 and in compliance with Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), this is to inform you that JITF Urban Infrastructure Services Limited (JUISL), the unlisted material subsidiary of the Company had entered into a Strategic Investment Agreement on July 16, 2018 with Techno mechanical Services Private Limited (TSPL) to transfer up to 49% (Forty Nine Percent) shareholding in its wholly Owned subsidiary i.e. JWIL Infra Limited ("JWIL") (formerly JITF Water Infrastructure Limited) to TSPL which did not materialize.

Further, JITF Urban Infrastructure Services Limited, the unlisted material subsidiary of the Company has entered into a Share Purchase Agreement on 16th September 2019 with Glebe Trading Private Limited (GTPL), one of the promoter group company to transfer up to 49% (Forty Nine Percent) shareholding in its wholly owned subsidiary i.e. JWIL Infra Limited to GTPL.

The material unlisted subsidiary of the Company i.e. JUISL, shall continue to hold 51 % (Fifty One Percent) of the paid-up share capital of JWIL along with the right to appoint the majority of directors of the JWIL including the right to appointment of the independent director in accordance with the SEBI LODR Regulations.

Should you require any other information/clarification, please revert back.

Thanking You,

Yours Faithfully

FOR JITF INFRALOGISTICS LIMITED

ALOK KUMAR
COMPANY SECRETARY
ACS No. 19819
Encl: As Above

