



JITF INFRALOGISTICS LIMITED
Jindal ITF Centre, 28, Shivaji Marg, New Delhi-110015; Tel. No.: 011 66463983/84; Fax No.: 011 66463982

Dated: 12.08.2026

To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540311
Through: BSE Listing Centre

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Scrip Code: JITFINFRA
Through: NEAPS

SUB. : INFORMATION PURSUANT TO REGULATION 30 READ WITH REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LISTING REGULATIONS)

Dear Sirs,

This is with reference to the captioned subject, we wish to inform you that pursuant to Regulation 30(2) read with Schedule III Part A Para A and Regulation 33 of the Listing Regulations, please find enclosed herewith the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30th June 2026 along with the Limited Review Report by M/s Lodha & Co LLP, Chartered Accountant, Statutory Auditors.

The Board Meeting commenced at 03:00 PM and concluded at 4:30 PM.

This is for your information and record please.

Thanking You,

Yours Faithfully
FOR JITF INFRALOGISTICS LIMITED

ALOK KUMAR
COMPANY SECRETARY (ACS-19819)

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors

JITF Infralogistics Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of JITF Infralogistics Limited ('the Company') for the quarter ended 30th June, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended), read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free from material misstatement(s). A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in Ind AS 34,

Regd. Office: 19, Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengal, India.

Lodha & Co (ICAI Reg. No. 301051E) a Partnership Firm was converted into Lodha & Co LLP
(Identification No. ACE-5752) a Limited Liability Partnership with effect from December 27, 2023

Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur



prescribed u/s 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which is to be disclosed, or that it contains any material misstatement.

For LODHA & CO LLP

Chartered Accountants

Firm's Registration No. 301051E/E300284



(Gaurav Lodha)

Partner

Membership No. 507462

UDIN: 26507462JBKJYQ2781

Place: New Delhi

Date: 12th August 2026



JITF INFRALOGISTICS LIMITED

Regd. Off.: A-11 (7), Udaya Society, Sector-3, Tatibandh, Dharsiwa, Raipur- 492099, Chattisgarh

CIN - L60231CT2008PLC016434

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Refer Note 2	Unaudited	Audited
	Income				
I	Revenue from operations	95.03	92.19	82.07	351.36
II	Other income	0.20	1.79	-	2.07
III	Total Income (I+II)	95.23	93.98	82.07	353.43
IV	Expenses				
	Employee benefits expense	54.48	48.13	45.84	201.66
	Finance costs	1.69	1.98	1.76	6.66
	Depreciation and amortization expense	0.45	0.41	0.23	1.55
	Other expenses	30.62	35.56	24.38	113.80
	Total expenses (IV)	87.24	86.08	72.21	323.67
V	Profit/(loss) before tax and exceptional items (III- IV)	7.99	7.90	9.86	29.76
VI	Exceptional Item	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	7.99	7.90	9.86	29.76
VIII	Tax expense:				
	(1) Current tax {expense/(credit)}	3.61	2.59	0.79	11.00
	(2) Deferred tax {expense/(credit)}	(1.47)	(0.89)	1.69	(2.35)
	(3) Income tax of earlier year	-	-	-	(1.40)
	Total Tax Expense (VIII)	2.14	1.70	2.48	7.25
IX	Profit (Loss) for the period/year (VII-VIII)	5.85	6.20	7.38	22.51
X	Other Comprehensive Income				
	(i) Re-measurement gains (losses) on defined benefit plan	-	(1.11)	-	0.37
	(ii) Income tax effect on above	-	0.28	-	(0.09)
	Total Other Comprehensive Income (X)	-	(0.83)	-	0.28
XI	Total Comprehensive Income for the period/year (IX+X) (Comprising profit/ (loss) and other comprehensive income for the period/year)	5.85	5.37	7.38	22.79
XII	Earnings per equity share (Face value of ₹ 2/- each)				
	(1) Basic (₹)	0.02	0.02	0.03	0.09
	(2) Diluted (₹)	0.02	0.02	0.03	0.09
		(Not annualised)	(Not annualised)	(Not annualised)	
XIII	Paid up Equity Share Capital	514.07	514.07	514.07	514.07
XIV	Other Equity				31,564.61
XV	Net Worth				32,078.68



Notes:

1. The business activity of the Company falls within a single primary business segment viz 'Management Support Services' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
2. The figures of the quarter ended March 31, 2026 are the balancing figures between the audited figures for the financial year ended March 31, 2026 and the published unaudited figures for the nine months ended December 31, 2025.
3. These results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 12th August, 2026.

Place: New Delhi
Date: 12th August, 2026



**By Order of the Board
for JTF Infralogistics Limited**

A handwritten signature in black ink, appearing to read "Dr. Amarendra Kumar Sinha".

**Dr. Amarendra Kumar Sinha
Whole Time Director & CEO
DIN 08190565**



Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the JITF Infralogistics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
JITF Infralogistics Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of JITF Infralogistics Limited ("the Company" or "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its share of net profit/(loss) after tax and total comprehensive income of its joint ventures for the quarter ended 30th June, 2026 ("the Statement") attached herewith, being submitted by Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended), read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

(a) Subsidiaries

- (i) JITF Urban Infrastructure Services Limited
- (ii) JWIL Infra Limited
- (iii) JITF Urban Infrastructure Limited
- (iv) JITF Urban Waste Management (Ferozepur) Limited
- (v) JITF Urban Waste Management (Bathinda) Limited
- (vi) JITF Urban Waste Management (Jalandhar) Limited
- (vii) Jindal Urban Waste Management (Visakhapatnam) Limited
- (viii) Jindal Urban Waste Management (Guntur) Limited
- (ix) Jindal Urban Waste Management Limited
- (x) Timarpur-Okhla Waste Management Company Limited
- (xi) Jindal Urban Waste Management (Ahmedabad) Limited
- (xii) Jindal Urban Waste Management (Jaipur) Limited
- (xiii) Jindal Urban Waste Management (Jodhpur) Limited
- (xiv) Jindal Urban Waste Management (Bawana) Limited
- (xv) JITF Water Infra (Naya Raipur) Limited
- (xvi) JITF ESIPL CETP (Sitarganj) Limited
- (xvii) JWIL Infra Projects Limited (Formerly known as JITF Industrial Infrastructure Development Company Limited)
- (xviii) Tehkhand Waste To Electricity Project Limited
- (xix) Quality Iron & Steel Limited
- (xx) Jindal Urban Waste Management (Nellore) Limited (w.e.f 26.07.2025)
- (xxi) Jindal Urban Waste Management (Kakinada) Limited (w.e.f 31.07.2025)
- (xxii) Tuticorn Desal Private Limited (w.e.f. 29.09.2025)
- (xxiii) CWS Private Limited (w.e.f. 10.03.2026)
- (xxiv) Chennai Smart Water Meters Private Limited (w.e.f. 16.03.2026)

(b) Joint Ventures

- (i) JWIL-SSIL (JV)
- (ii) SMC-JWIL(JV)
- (iii) JWIL-RANHILL (JV)
- (iv) TAPI-JWIL (JV)
- (v) MEIL-JWIL (JV)
- (vi) JWIL-SPML (JV)
- (vii) OMIL-JWIL-VKMCPL(JV)
- (viii) KNK-JWIL(JV)
- (ix) SPML -JWIL (JV)
- (x) JWIL-LCC (JV)
- (xi) JWIL-OMIL-SPML (JV)
- (xii) JWIL-VKMCPL
- (xiii) JWIL-SSG (JV)
- (xiv) JWIL- SPML Consortium (w.e.f. 02.06.2025)
- (xv) JWIL-UEPL (JV) (w.e.f. 27.01.2026)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in



accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material uncertainty relating to Going Concern relating to Subsidiary Company:

JITF Water Infra (Naya Raipur) Limited (JITFWIL/NRDA): Auditor of JITFWIL/NRDA has drawn attention regarding non-extension of the Concession agreement for Operation and Maintenance beyond 4th January, 2018 by the local authority. Therefore, it indicates that a material uncertainty exists that may cast significant doubt on the JITFWIL's ability to continue as a going concern {note no. 42.26(a) of the audited consolidated financial statements for the year ended 31st March, 2026}.

Our conclusion is not modified for matter stated above.

7. Emphasis of matter:

Attention is invited in respect to JITF Urban Waste Management (Bathinda) Limited whose auditors have drawn attention in their review report that the said Company has prepared financial statements on going concern basis based on their assessment of receiving the Arbitration Award and additional support from promoters [read with note no. 42.26(d) of the audited consolidated financial statements for the year ended 31st March, 2026]. The auditors of the above stated company has not modified their conclusion in this regard.

Our conclusion is not modified for matter stated above.

8. Other Matters:

- (a) We did not review the interim financial results/information of Nineteen (19) subsidiaries included in the unaudited consolidated financial results, whose interim financial results/information reflect total revenues of Rs. 69,038.84 lakhs, total net profit after tax of Rs. 1,453.81 lakhs, total comprehensive income of Rs. 1,390.38 lakhs, for the quarter ended as considered in the unaudited consolidated financial results. We did not audit the financial statements of twelve joint ventures which reflects Group's share of net profit of Rs. 2.22 lakhs and total comprehensive income of Rs. 2.22 lakhs for the quarter ended 30th June 2026, as considered in the unaudited consolidated financial results, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

- (b) The unaudited consolidated financial results also include the Subsidiaries whose interim financial results reflect total revenues of Rs. 688.15 lakhs, total net profit after tax of Rs. (1.27) lakhs, total comprehensive income of Rs. (1.27) lakhs, for the quarter ended as considered in the unaudited consolidated financial results, in respect of four subsidiaries, based on their financial results which



have not been reviewed by their auditor and have been provided to us by the management of Holding Company. The unaudited consolidated financial results also include the Group's share of net profit/ (loss) after tax of Rs. 4.42 lakhs and total comprehensive income of Rs. 4.42 lakhs for the quarter ended 30th June 2026, as considered in the unaudited consolidated financial results, in respect of three joint ventures, based on their financial results which have not been reviewed by their auditor and have been provided to us by the management of Holding Company. According to information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For LODHA & CO LLP
Chartered Accountants
Firm's Registration No. 301051E/E300284



(Gaurav Lodha)
Membership No. 507462
UDIN: 26507462ECYDHY3020
Place: New Delhi
Date: 12th August 2026



JITF INFRALOGISTICS LIMITED

Regd. Off.: A-11 (7), Udaya Society, Sector-3, Tatibandh, Dharsiwa, Raipur- 492099, Chattisgarh
CIN - L60231CT2008PLC016434

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Refer Note 5	Unaudited	Audited
	Income				
I	Revenue from operations	66,403.14	89,832.58	55,016.44	2,80,802.29
II	Other income	1,246.62	1,510.26	947.19	4,597.62
III	Total Income (I+II)	67,649.76	91,342.84	55,963.63	2,85,399.91
IV	Expenses				
	Cost of materials consumed	22,212.13	38,007.49	19,984.06	92,649.36
	Purchases of Stock-in-Trade	-	1,627.13	616.62	13,925.74
	Construction Expenses	19,987.58	23,470.09	13,910.22	80,857.31
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(360.30)	379.13	(1,452.26)	(1,067.17)
	Employee benefits expense	6,009.04	5,850.95	5,025.97	20,982.96
	Finance costs	9,415.91	10,393.17	10,093.25	40,128.90
	Depreciation and amortization expense	2,631.05	2,916.10	2,419.55	10,254.37
	Other expenses	4,377.63	4,571.48	3,932.83	17,608.51
	Total expenses (IV)	64,273.04	87,215.54	54,530.24	2,75,339.98
V	Profit/(loss) before tax and share of profit/(loss) of joint venture and exceptional items (III- IV)	3,376.72	4,127.30	1,433.39	10,059.93
VI	Exceptional Item (Refer Note No. 4)	(2,464.33)	(3,562.89)	-	(4,592.17)
VII	Share of profit (loss) of joint venture	4.55	73.87	(4.05)	70.54
VIII	Profit/(loss) before tax	916.94	638.28	1,429.34	5,538.30
IX	Tax expense:				
	(1) Current tax {expense/(credit)}	392.68	1,536.97	846.09	4,327.26
	(2) Deferred tax {expense/(credit)}	732.54	(114.61)	1,054.10	2,205.07
	(3) Income tax of earlier year	-	-	-	(0.56)
	Total Tax Expense (IX)	1,125.22	1,422.36	1,900.19	6,531.77
X	Net Profit /(loss) after tax for the period/year (X+XI)	(208.28)	(784.08)	(470.85)	(993.47)
XI	Net Profit/(loss) after tax for the period/year attributable to:				
	Owners of the parent	(548.67)	(1,782.79)	(1,112.87)	(4,813.11)
	Non-controlling interest	340.39	998.71	642.02	3,819.64
	Total	(208.28)	(784.08)	(470.85)	(993.47)
XII	Other Comprehensive Income				
	(A) Items that will not be reclassified to profit and loss				
	(i) Re-measurement gains (losses) on defined benefit plan	(22.06)	(8.66)	(11.80)	59.44
	(ii) Income tax effect on above	5.56	0.99	2.98	(15.52)
	(iii) Equity Instruments through Other Comprehensive Income	-	-	-	-
	(iv) Income tax effect on above	-	-	-	-
	B) Items that will be reclassified to profit and loss				
	(i) Exchange difference in translating the financial statements of foreign operations	(46.94)	4.01	(5.92)	(56.11)
	Total Other Comprehensive Income from (XII)	(63.44)	(3.66)	(14.74)	(12.19)
	Other Comprehensive Income attributable to:				
	Owners of the parent	(31.61)	(25.54)	(9.04)	(28.57)
	Non-controlling interest	(31.83)	21.88	(5.70)	16.38
	Total	(63.44)	(3.66)	(14.74)	(12.19)



		(₹ Lakhs)			
S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Refer Note 5	Unaudited	Audited
XIII	Total Comprehensive Income for the period/year (XI+XII) (Comprising profit (loss) and other comprehensive Income for the period/year)	(271.72)	(787.74)	(485.59)	(1,005.66)
	Total Comprehensive Income attributable to:				
	Owners of the parent	(580.28)	(1,808.33)	(1,121.91)	(4,841.68)
	Non-controlling interest	308.56	1,020.59	636.32	3,836.02
	Total	(271.72)	(787.74)	(485.59)	(1,005.66)
XIV	Earnings per equity share (Face value of ₹ 2/- each) -				
	(1) Basic (₹)	(2.13)	(6.94)	(4.33)	(18.73)
	(2) Diluted (₹)	(2.13)	(6.94)	(4.33)	(18.73)
		(Not annualised)	(Not annualised)	(Not annualised)	
XV	Paid up Equity Share Capital	514.07	514.07	514.07	514.07
XVI	Other Equity				(51,841.88)
XVII	Net Worth				(51,327.81)



JITF INFRALOGISTICS LIMITED

Regd. Off.: A-11 (7), Udaya Society, Sector-3, Tatibandh, Dharsiwa, Raipur- 492099, Chattisgarh

CIN - L60231CT2008PLC016434

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2026

(₹ Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2026 Unaudited	31.03.2026 Refer Note 5	30.06.2025 Unaudited	31.03.2026 Audited
1	Segment Revenue				
	a) Water Infrastructure	54,682.04	77,139.75	44,329.51	2,23,237.27
	b) Urban Infrastructure	11,721.10	11,163.29	10,686.93	44,781.76
	c) Trading Activities	-	1,529.54	-	12,783.26
	d) Others	-	-	-	-
	Gross Turnover	66,403.14	89,832.58	55,016.44	2,80,802.29
	Less: Inter-segment transfer	-	-	-	-
	Total revenue from operations	66,403.14	89,832.58	55,016.44	2,80,802.29
2	Segment Results				
	Profit/(Loss) before finance costs, Interest Income, exceptional items and unallocable expense/Income and Tax				
	a) Water Infrastructure	6,322.99	10,207.38	5,332.95	28,824.94
	b) Urban Infrastructure	5,542.46	3,677.37	5,496.93	18,412.80
	c) Trading Activity	-	6.41	-	52.85
	d) Others	(314.90)	(590.76)	(254.48)	(1,628.85)
	Sub Total	11,550.55	13,300.40	10,575.40	45,661.74
	Total Segment Profit/(Loss) before finance costs and Tax	11,550.55	13,300.40	10,575.40	45,661.74
	(i) Finance Cost	(9,415.91)	(10,393.17)	(10,093.25)	(40,128.90)
	(ii) Interest Income	961.83	974.28	747.88	3,204.46
	(iii) Other Un-allocable Income/ (Expense) (Net)	284.80	319.65	199.31	1,393.16
	Profit/(Loss) before Tax and exceptional items	3,381.27	4,201.16	1,429.34	10,130.46
	Exceptional Item Gain/(loss)	(2,464.33)	(3,562.89)	-	(4,592.17)
	Profit/(Loss) before Tax	916.94	638.27	1,429.34	5,538.29
	(i) Current Tax	392.68	1,536.97	846.09	4,327.26
	(ii) Deferred Tax	732.54	(114.62)	1,054.10	2,205.06
	(iii) Income Tax earlier year	-	-	-	(0.56)
	Profit/(Loss) after Tax from continuing operations	(208.28)	(784.08)	(470.85)	(993.47)
3	Segment Assets				
	a) Water Infrastructure	2,58,512.12	2,37,506.56	1,76,102.74	2,37,506.56
	b) Urban Infrastructure	2,51,581.66	2,43,511.40	2,24,221.29	2,43,511.40
	c) Trading Activities	-	-	-	-
	d) Others	328.11	315.23	756.16	315.23
	e) Unallocated	22,636.12	21,962.64	23,141.45	21,962.64
	Total Segment Assets	5,33,058.01	5,03,295.83	4,24,221.64	5,03,295.83
4	Segment Liabilities				
	a) Water Infrastructure	1,01,062.85	1,14,926.79	65,706.94	1,14,926.79
	b) Urban Infrastructure	28,982.59	30,262.87	28,326.07	30,262.87
	c) Trading Activities	-	-	-	-
	d) Others	849.86	986.14	121.71	986.14
	e) Unallocated	4,44,351.39	4,01,501.31	3,78,523.89	4,01,501.31
	Total Segment Liabilities	5,75,246.69	5,47,677.11	4,72,678.61	5,47,677.11



Notes:-

1. The Group has three primary Operating segments i.e. Water Infrastructure, Urban Infrastructure and Trading activities.
2. (a) Arbitration proceedings were initiated by JITF Urban Waste Management (Jalandhar) Limited and JITF Urban Waste Management (Ferozepur) Limited (hereinafter collectively referred to as "JUWML") against the Municipal Corporations, Jalandhar and Ferozepur, in relation to the Jalandhar and Ferozepur projects, respectively. The Hon'ble Arbitral Tribunal, vide Awards dated 15 January 2022, awarded sums of Rs. 20,444.21 lakhs (including Bank Guarantee amounting to Rs. 500 lakhs) and Rs. 9,229.35 lakhs (including Bank Guarantee amounting to Rs. 340 lakhs), along with applicable interest, in favour of the respective companies.

The Municipal Corporations, Jalandhar and Ferozepur challenged the aforesaid arbitral awards under Section 34 of the Arbitration and Conciliation Act, 1996, before the District Court, Chandigarh alongwith applications seeking interim stay of the awards. The said petitions along with the interim stay applications, were dismissed by the District Court, Chandigarh, vide order dated 08.01.2024. Subsequently, appeals filed under Section 37 of the Arbitration and Conciliation Act, 1996 were preferred by respective corporations before the Hon'ble High Court, were also dismissed vide order dated 09.12.2025.

Aggrieved thereby, the respective Municipal Corporations filed Special Leave Petitions before the Hon'ble Supreme Court challenging the order dated 09.12.2025 passed by the Hon'ble High Court. The Hon'ble Supreme Court, vide order dated 20.02.2026, set aside the order passed by the Hon'ble High Court and restored the petitions filed under Section 34 of the Arbitration and Conciliation Act, 1996. However, while passing the said order, the Hon'ble Supreme Court categorically observed that the restoration of the arbitration petitions filed by the appellant Corporations under Section 34 of the Arbitration and Conciliation Act, 1996 would have no bearing upon the pending execution proceedings, which shall continue independently, particularly since the earlier orders staying the operation of the arbitral Awards were no longer in force. Further, the respective Municipal Corporations also challenged the orders dated 23.08.2023 and 18.11.2023 passed by the District Court, Chandigarh, directing the deposit of 100% of the awarded amounts. However, the said revision petitions were dismissed by the Hon'ble High Court.

JUWML has also challenged certain portions of the arbitral Awards under Section 34 of the Arbitration and Conciliation Act, 1996, and further initiated enforcement/execution proceedings in respect of the arbitral Awards before the District Court, Chandigarh, which are presently pending adjudication.

(b) The Concessioneing Authority i.e., Municipal Corporation, Bathinda (MCB) did not fulfil their contractual obligations of the Concession Agreement dated 23.11.2011, and did not rectify the Events of Default as raised by JITF Urban Waste Management (Bathinda) Ltd. (JUWMBL), a step-down subsidiary of the Company, within the period as prescribed under the Concession Agreement. Accordingly, JUWMBL issued a Termination Notice on 05.12.2018 w.e.f. 19.01.2019.

Since the disputes between the JUWMBL and MCB & Department of Local Government, Govt. of Punjab (DoLG) continued to persist, JUWMBL invoked the Arbitration Clause of the Concession Agreement vide Notice of Arbitration dated 19.03.2019, against the MCB and other Respondents. JUWMBL filed Statement of Claim before Arbitral Tribunal and MCB also filed counter claim.



The Arbitral Award in this matter was pronounced on 21.05.2025, wherein it held that termination of the contract by JUWMBL was not valid and JUWMBL to continue to perform the contract till the expiry of the concession period or early termination in a valid manner. The Tribunal further awarded JUWMBL's claim for tipping fee of Rs. 183.57 lakhs along with interest. The MCB'S counterclaim for land lease payment of Rs. 8.11 lakhs together with interest from the date of filing of the Counterclaim on 31.07.2019, was also allowed.

Currently, JUWMBL is continuing its operations and objection petition under section 34 filed before the District Court Chandigarh challenging the aforesaid award dated 21.05.2025, which is pending disposal.

3. The Group consolidated financial results includes the results of the following entities:

Relationship	Name of the Entity
Holding Company	JITF Infralogistics Limited
Subsidiaries	Direct Subsidiary a) JITF Urban Infrastructure Services Limited Indirect Subsidiaries b) JWIL Infra Limited c) JITF Urban Infrastructure Limited d) JWIL Infra Projects Limited e) Quality Iron and Steel Limited f) Jindal Urban Waste Management Limited g) JITF Water Infra (Naya Raipur) Limited h) JITF ESIPL CETP (Sitarganj) Limited i) JITF Urban Waste Management (Ferozepur) Limited j) JITF Urban Waste Management (Jalandhar) Limited k) JITF Urban Waste Management (Bathinda) Limited l) Jindal Urban Waste Management (Visakhapatnam) Limited m) Jindal Urban Waste Management (Guntur) Limited n) Timarpur- Okhla Waste Management Company Limited o) Jindal Urban Waste Management (Jaipur) Limited p) Jindal Urban Waste Management (Jodhpur) Limited q) Jindal Urban Waste Management (Bawana) Limited r) Jindal Urban Waste Management (Ahmedabad) Limited s) Tehkhand Waste to Electricity Project Limited t) Jindal Urban Waste Management (Nellore) Limited u) Jindal Urban Waste Management (Kakinada) Limited v) Tuticorn Desal Private Limited w) CWS Private Limited x) Chennai Smart Water Meters Private Limited
Joint Venture	Joint Venture of Indirect Subsidiaries a) JWIL-SSIL (JV) b) SMC-JWIL (JV) c) JWIL-Ranhill (JV) d) TAPI-JWIL (JV) e) MEIL-JWIL (JV)



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|--------------------------|
| f) JWIL-SPML (JV) |
| g) OMIL-JWIL-VKMCPL (JV) |
| h) KNK-JWIL (JV) |
| i) SPML -JWIL (JV) |
| j) JWIL LCC (JV) |
| k) JWIL OMIL SPML(JV) |
| l) JWIL VKMCPL (JV) |
| m) JWIL SSG (JV) |
| n) JWIL- SPML Consortium |
| o) JWIL-UEPL (JV) |

4. During the financial year 2025-26, JWIL Infra Limited (JWIL), indirect subsidiary of the Company offered 37,85,000 stock options convertible into equal number of equity shares of JWIL of face value Rs 10/- each under the "JWIL ESOP Scheme 2025", as approved by the shareholder through special resolution passed at the EGM held on November 10, 2025 to the eligible employees of JWIL.

Share based payment expense for the quarter ended June 30, 2026 is Rs. 2464.33 lakhs (year ended March 31, 2026 is Rs. 4592.17 lakhs) has been recognized and disclosed as Exceptional Item. Consequently, upon exercise of all options by all employees to whom employee stock options shall be granted and allotment of shares by JWIL to all such employees, the shareholding of the JITF Urban Infrastructure Services Limited (JUISL), also a material subsidiary of the Company, in JWIL will be diluted from 54.60% to 50.01%. However, JWIL shall continue to remain indirect subsidiary of the Company.

5. The figures of the quarter ended March 31, 2026 are the balancing figures between the audited figures for the financial year ended March 31, 2026 and the published unaudited figures for the nine months ended December 31, 2025.
6. These results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th August, 2026.

**BY Order of the Board
for JITF Infra Logistics Limited**



**Dr. Amarendra Kumar Sinha
Whole Time Director & CEO
DIN 08190565**

Place: New Delhi
Date: 12th August, 2026

