



Dated: 06.02.2026

To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540311
Through: BSE Listing Centre

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Scrip Code: JITFINFRA
Through: NEAPS

SUB.: INFORMATION PURSUANT TO REGULATIONS 30 READ WITH REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LISTING REGULATIONS)

Dear Sirs,

This is with reference to the captioned subject, we wish to inform you that pursuant to Regulation 30(2) read with Schedule III Part A Para A and Regulation 33 of the Listing Regulations, please find enclosed herewith the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter/nine months ended 31" December, 2025 along with the Limited review Report by M/s Lodha & Co., Chartered Accountant, Statutory Auditors.

The Board Meeting commenced at 05:30 PM and concluded at 07:10 PM.

This is for your information and record please.

Thanking you,

Yours Faithfully

FOR JITF INFRALOGISTICS LIMITED

ALOK KUMAR

COMPANY SECRETARY

ACS- 19819

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

**The Board of Directors
JITF Infralogistics Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of JITF Infralogistics Limited ('the Company') for the quarter ended December 31, 2025 and year to date from April 1, 2025 to December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended), read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free from material misstatement(s). A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed u/s 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognised accounting practices and



Regd. Office: 19, Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengal, India.

Lodha & Co (ICAI Reg. No. 301051E) a Partnership Firm was converted into Lodha & Co LLP (Identification No. ACE-5752) a Limited Liability Partnership with effect from December 27, 2023

Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which is to be disclosed, or that it contains any material misstatement.

For LODHA & CO LLP

Chartered Accountants

Firm's Registration No. 301051E/E300284



(Gaurav Lodha)

Partner

Membership No. 507462

UDIN: 26507462 DM0EQD8144

Place: New Delhi

Date: 6th February 2026



JITF INFRALOGISTICS LIMITEDRegd. Off.: A-11 (7), Udaya Society, Sector-3, Talibandh, Dharsiwa, Raipur- 492099, Chattisgarh
CIN - L60231CT2008PLC016434**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2025**

(₹ Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025 Unaudited	30.09.2025 Unaudited	31.12.2024 Unaudited	31.12.2025 Unaudited	31.12.2024 Unaudited	31.03.2025 Audited
	Income						
I	Revenue from operations	96.99	80.11	79.67	259.17	276.86	364.46
II	Other income	0.28	-	0.87	0.28	0.88	5.36
III	Total Income (I+II)	97.27	80.11	80.54	259.45	277.74	369.82
	Expenses						
IV	Employee benefits expense	60.48	47.21	53.09	153.53	169.82	227.69
	Finance costs	1.52	1.40	2.25	4.68	7.44	9.07
	Depreciation and amortization expense	0.40	0.51	0.39	1.14	1.27	1.61
	Other expenses	26.93	26.92	23.55	78.24	74.55	99.26
	Total expenses (IV)	89.33	76.04	79.28	237.59	253.08	337.63
V	Profit/(loss) before tax and exceptional items (III- IV)	7.94	4.07	1.26	21.86	24.66	32.19
VI	Exceptional Item	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	7.94	4.07	1.26	21.86	24.66	32.19
VIII	Tax expense:						
	(1) Current tax (expense/(credit))	4.84	2.78	(2.12)	8.41	7.82	9.21
	(2) Deferred tax (expense/(credit))	(1.40)	(1.75)	2.99	(1.46)	(1.39)	(1.13)
	(3) Income tax of earlier year	(1.40)	-	-	(1.40)	-	(4.36)
	Total Tax Expense (VIII)	2.04	1.03	0.87	5.55	6.43	3.72
IX	Profit (Loss) for the period/year (VII-VIII)	5.90	3.04	0.39	16.31	18.23	28.47
X	Other Comprehensive Income						
	(i) Re-measurement gains (losses) on defined benefit plan	1.48	-	0.32	1.48	0.95	(20.50)
	(ii) Income tax effect on above	(0.37)	-	(0.08)	(0.37)	(0.24)	5.16
	Total Other Comprehensive Income (X)	1.11	-	0.24	1.11	0.71	(15.34)
XI	Total Comprehensive Income for the period/year (IX+X) (Comprising profit/ (loss) and other comprehensive income for the period/year)	7.01	3.04	0.63	17.42	18.94	13.13
XII	Earnings per equity share (Face value of ₹ 2/- each)						
	(1) Basic (₹)	0.02	0.01	0.002	0.06	0.07	0.11
	(2) Diluted (₹)	0.02	0.01	0.002	0.06	0.07	0.11
		(Not annualised)					
XIII	Paid up Equity Share Capital	514.07	514.07	514.07	514.07	514.07	514.07
XIV	Other Equity						31,541.82
XV	Net Worth						32,055.89



Notes:

1. The business activity of the Company falls within a single primary business segment viz 'Management Support Services' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
2. With effect from November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. However, the corresponding Rules under these New Labour Codes are yet to be notified. The Company has estimated and recorded past service cost which is not material based on the legal opinion obtained, best available information and review of the existing wage structure. The Company continues to monitor the finalization of Central/State Rules and clarifications from the Government of India on several aspects of the New Labour Codes and would provide appropriate accounting effect based on such developments and consequent Management decisions in this regard.
3. These results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 06th February, 2026.

Place: New Delhi
Date: 06th February, 2026



By Order of the Board
for JITF Infralogistics Limited

A handwritten signature in black ink, appearing to read "Amarendra Kumar Sinha".

Amarendra Kumar Sinha
Whole Time Director
DIN 08190565



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors

JITF Infralogistics Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of JITF Infralogistics Limited ("the Company" or "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its share of net profit/(loss) after tax and total comprehensive income of its joint ventures for the quarter ended December 31, 2025 and year to date from April 1, 2025 to December 31, 2025 ("the Statement") attached herewith, being submitted by Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended), read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

(a) Subsidiaries

- (i) JITF Urban Infrastructure Services Limited
- (ii) JWIL Infra Limited
- (iii) JITF Urban Infrastructure Limited
- (iv) JITF Urban Waste Management (Ferozepur) Limited
- (v) JITF Urban Waste Management (Bathinda) Limited
- (vi) JITF Urban Waste Management (Jalandhar) Limited
- (vii) Jindal Urban Waste Management (Visakhapatnam) Limited
- (viii) Jindal Urban Waste Management (Guntur) Limited
- (ix) Jindal Urban Waste Management Limited (formerly known as Jindal Urban Waste Management (Tirupati) Limited)
- (x) Timarpur-Okhla Waste Management Company Limited
- (xi) Jindal Urban Waste Management (Ahmedabad) Limited
- (xii) Jindal Urban Waste Management (Jaipur) Limited
- (xiii) Jindal Urban Waste Management (Jodhpur) Limited
- (xiv) Jindal Urban Waste Management (Bawana) Limited
- (xv) JITF Water Infra (Naya Raipur) Limited
- (xvi) JITF ESIPL CETP (Sitarganj) Limited
- (xvii) JWIL Infra Projects Limited (Formerly known as JITF Industrial Infrastructure Development Company Limited)
- (xviii) Tehkhand Waste To Electricity Project Limited
- (xix) Quality Iron & Steel Limited (w.e.f 30.03.2024)
- (xx) Tuticorin Desal Private Limited (w.e.f 29th September 2025)
- (xxi) Jindal Urban Waste Management (Nellore) Limited (w.e.f 26th July 2025)
- (xxii) Jindal Urban Waste Management (Kakinada) Limited (w.e.f 31st July 2025)

(b) Joint Ventures

- (i) JWIL-SSIL (JV)
- (ii) SMC-JWIL(JV)
- (iii) JWIL-RANHILL (JV)
- (iv) MEIL-JWIL (JV)
- (v) JWIL-SPML (JV)
- (vi) TAPI-JWIL (JV)
- (vii) KNK-JWIL(JV)
- (viii) SPML -JWIL (JV)
- (ix) OMIL-JWIL-VKMCPL(JV)
- (x) JWIL-LCC (JV)
- (xi) JWIL-OMIL-SPML (JV)
- (xii) JWIL-SSG (w.e.f. 28.01.2025)
- (xiii) JWIL-VKMCPL (JV)
- (xiv) JWIL-SPML Consortium (w.e.f 02nd June,2025)
- (xv) SPML-JWIL



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Material uncertainty relating to Going Concern relating to Subsidiary Companies:**

(a) JITF Water Infra (Naya Raipur) Limited (JITFWIL/NRDA): Auditor of JITFWIL/NRDA has drawn attention in their review report regarding non-extension of the Concession agreement for Operation and Maintenance beyond 4th January, 2018 by the local authority. Therefore, it indicates that a material uncertainty exists that may cast significant doubt on the JITFWIL's ability to continue as a going concern {read with note no. 42.26(a) of the audited consolidated financial statements for the year ended 31st March, 2025}. The auditors of the above stated company has not modified their opinion in this regard for the year ended 31st March 2025.

(b) We draw attention to note no. 2(b) of the accompanying statement, in respect to JITF Urban Waste Management (Bathinda) Limited (JUWMBL) whose auditors have drawn attention in their review report that the said Company has prepared financial statements on going concern basis based on their assessment of receiving the Arbitration Award and additional support from promoters [read with note no.40.26(d) of the audited consolidated financial statements]. During nine months ended, the arbitral award in this matter was pronounced on 21st May 2025 wherein the tribunal has held that termination of contract by JUWMBL is illegal and required to continue to perform the contract till the expiry of the concession period or early termination in a valid manner.

Currently, JUWMBL is continuing its operations and objection petition under section 34 filed before the District Court Chandigarh against the arbitral award dated 21st May 2025, which is pending of disposal. The auditors of the above stated company has not modified their conclusion in this regard.

Our conclusion is not modified for matter stated above.

7. **Other Matters:**

(a) We did not review the interim unaudited financial results/information of Eighteen (18) subsidiaries included in the unaudited consolidated financial results, whose interim unaudited financial results/information reflect total revenues of Rs. 84,124.11 lakhs and Rs 2,01,402.04 lakhs, total net profit after tax of Rs 4,207.84 lakhs and Rs 11,325.85 lakhs, total comprehensive income of Rs. 4,246.14 lakhs and Rs 11,316.35 lakhs, for the quarter ended December 31, 2025 and for the period from April 1, 2025 to December 31, 2025 respectively as considered in the unaudited consolidated financial results. We did not review the financial statements of Twelve joint ventures which reflects Group's share of net profit after tax of Rs. (1.59) lakhs and Rs (3.82) Lakhs, total comprehensive income of Rs. (1.59) lakhs and Rs (3.82) Lakhs for the quarter ended December 31, 2025 and



for the period from April 1, 2025 to December 31, 2025, as considered in the unaudited consolidated financial results, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

- (b) The unaudited consolidated financial results also include three subsidiary companies whose interim unaudited financial results/information reflect total revenues of Rs. 0.01 lakhs and Rs 0.02 lakhs, total net profit after tax of Rs (0.81) lakhs and Rs (1.65) lakhs, total comprehensive income of Rs. (0.81) lakhs and Rs (1.65) lakhs for the quarter ended December 31, 2025 and for the period April 1, 2025 to December 31, 2025 whose results have not been reviewed by their auditors and have been provided to us by the management of Holding Company. The unaudited consolidated financial results also include the Group's share of net profit/ (loss) after tax of Rs. 0.24 lakhs and Rs 0.49 lakhs, total comprehensive income of Rs. 0.24 lakhs and Rs 0.49 lakhs for the quarter ended December 31, 2025 and for the period April 1, 2025 to December 31, 2025, as considered in the unaudited consolidated financial results, in respect of two joint ventures, based on their financial results which have not been reviewed by their auditor and have been provided to us by the management of Holding Company. According to information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the financial information certified by the Management.

For LODHA & CO LLP
Chartered Accountants
Firm's Registration No. 301051E/E300284

(Gaurav Lodha)

Membership No. 507462

UDIN: 265074621ZPW FY 6441

Place: New Delhi

Date: 6th February 2026



JITF INFRA LOGISTICS LIMITED

 Regd. Off.: A-11 (7), Udaya Society, Sector-3, Tatibandh, Dharsiwa, Raipur- 492099, Chattisgarh
 CIN - L60231CT2008PLC016434

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(₹ Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 Audited
	Income						
I	Revenue from operations	82,200.17	53,753.10	53,171.08	1,90,969.71	1,47,728.66	2,26,481.04
II	Other income	1,059.05	1,081.12	1,249.14	3,087.36	3,103.53	4,444.91
III	Total Income (I+II)	83,259.22	54,834.22	54,420.22	1,94,057.07	1,50,832.19	2,30,925.95
IV	Expenses						
	Cost of materials consumed	20,202.51	14,455.30	20,961.97	54,641.87	44,656.32	73,847.13
	Purchases of Stock-in-Trade	10,196.76	1,485.23	51.41	12,298.61	1,964.84	9,764.27
	Construction Expenses	26,217.61	17,259.39	14,318.72	57,387.22	51,775.37	70,983.96
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	20.25	(14.29)	(95.56)	(1,446.30)	(65.47)	(117.26)
	Employee benefits expense	5,373.82	4,732.22	4,060.40	15,132.01	11,229.93	15,543.64
	Finance costs	9,492.91	10,149.57	8,673.83	29,735.73	25,228.00	35,218.84
	Depreciation and amortization expense	2,467.06	2,451.66	2,075.79	7,338.27	5,641.47	7,883.29
	Other expenses	4,837.82	4,266.38	3,813.93	13,037.03	10,655.22	16,005.97
	Total expenses (IV)	78,808.74	54,785.46	53,860.49	1,88,124.44	1,51,085.68	2,29,129.84
V	Profit/(loss) before tax and share of profit/(loss) of joint venture and exceptional items (III- IV)	4,450.48	48.76	559.73	5,932.63	(253.49)	1,796.11
VI	Exceptional Item (Refer Note No. 5)	(1,029.28)	-	-	(1,029.28)	-	-
VII	Share of profit (loss) of joint venture	(1.35)	2.07	305.83	(3.33)	316.17	251.57
VIII	Profit/(loss) before tax	3,419.85	50.83	865.56	4,900.02	62.68	2,047.68
IX	Tax expense:						
	(1) Current tax (expense/(credit))	1,345.84	598.64	660.86	2,790.57	2,042.63	3,771.77
	(2) Deferred tax (expense/(credit))	214.62	1,050.96	93.35	2,319.68	520.32	723.26
	(3) Income tax of earlier year	(0.56)	-	-	(0.56)	-	(4.36)
	Total Tax Expense (IX)	1,559.90	1,649.60	754.21	5,109.69	2,562.95	4,490.67
X	Profit (Loss) for the period/year (VIII-IX)	1,859.95	(1,598.77)	111.35	(209.67)	(2,500.27)	(2,442.99)
XI	Discontinued Operations						
	(1) Profit before tax from discontinued operations	-	-	-	-	5,750.97	5,750.97
	(2) Exceptional Item Gain (Refer note no 3. a)	-	-	-	-	13,414.95	13,414.95
	(3) Discontinued Operations (Refer Note No 3. b)	-	-	-	-	-	-
	- On Exceptional Item	-	-	(325.55)	-	1,146.59	805.42
	- Of Discontinued operations	-	-	-	-	1,439.59	1,439.59
	Net Profit after tax from discontinued operations (XI)	-	-	325.55	-	16,579.74	16,920.91
XII	Total Profit / (loss) for the period/year (X+XI)	1,859.95	(1,598.77)	436.90	(209.67)	14,079.47	14,477.92
XIII	Net Profit/(loss) from continuing operations for the period/year attributable to:						
	Owners of the parent	(124.96)	(1,792.77)	(1,040.91)	(3,030.60)	(4,241.05)	(7,452.10)
	Non-controlling interest	1,984.91	194.00	1,152.26	2,820.93	1,740.78	5,009.11
	Total	1,859.95	(1,598.77)	111.35	(209.67)	(2,500.27)	(2,442.99)
XIV	Profit/(loss) from discontinued operations for the period/year attributable to:						
	Owners of the parent	-	-	244.16	-	12,434.80	12,690.68
	Non-controlling interest	-	-	81.39	-	4,144.94	4,230.23
	Total	-	-	325.55	-	16,579.74	16,920.91
XV	Other Comprehensive Income						
	(A) Items that will not be reclassified to profit and loss						
	(i) Re-measurement gains (losses) on defined benefit plan	90.38	(10.48)	1.05	68.10	2.30	(126.78)
	(ii) Income tax effect on above	(22.13)	2.64	(0.26)	(16.51)	(0.57)	26.72
	(iii) Equity Instruments through Other Comprehensive Income	-	-	-	-	80.99	80.99
	(iv) Income tax effect on above	-	-	-	-	(20.38)	(20.38)
	(B) Items that will be reclassified to profit and loss						
	(i) Exchange difference in translating the financial statements of foreign operations	(28.99)	(25.21)	(681.02)	(60.12)	(242.07)	85.65
	Total Other Comprehensive Income from (XV)	39.26	(33.05)	(680.23)	(8.53)	(179.73)	46.20
	Other Comprehensive Income attributable to:						
	Owners of the parent	28.35	(22.34)	(271.20)	(3.03)	(45.66)	10.37
	Non-controlling interest	10.91	(10.71)	(409.03)	(5.50)	(134.07)	35.83



	Total	39.26	(33.05)	(680.23)	(8.53)	(179.73)	46.20
XVI	Total Comprehensive Income for the period (XII+XV) (Comprising profit (loss) and other comprehensive income for the period/year)	1,899.21	(1,631.82)	(243.33)	(218.20)	13,899.74	14,524.12
	Total Comprehensive Income attributable to:						
	Owners of the parent	(96.61)	(1,815.11)	(1,067.95)	(3,033.63)	8,148.10	5,248.95
	Non-controlling interest	1,995.82	183.29	824.62	2,815.43	5,751.65	9,275.17
	Total	1,899.21	(1,631.82)	(243.33)	(218.20)	13,899.74	14,524.12
XVII	Earnings per equity share (Face value of ₹ 2/- each) - for continued operations						
	(1) Basic (₹)	(0.49)	(6.97)	(4.05)	(11.79)	(16.50)	(28.99)
	(2) Diluted (₹)	(0.49)	(6.97)	(4.05)	(11.79)	(16.50)	(28.99)
XVIII	Earnings per equity share (Face value of ₹ 2/- each) - for discontinued operations						
	(1) Basic (₹)	-	-	0.95	-	48.38	49.37
	(2) Diluted (₹)	-	-	0.95	-	48.38	49.37
XIX	Earnings per equity share (Face value of ₹ 2/- each)-Continuing & Discontinued Operations						
	(1) Basic (₹)	(0.49)	(6.97)	(3.10)	(11.79)	31.88	20.38
	(2) Diluted (₹)	(0.49)	(6.97)	(3.10)	(11.79)	31.88	20.38
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	
XX	Paid up Equity Share Capital	514.07	514.07	514.07	514.07	514.07	514.07
XXI	Other Equity						(51,592.37)
XXII	Net Worth						(51,078.30)



JITF INFRA LOGISTICS LIMITED

Regd. Off.: A-11 (7), Udaya Society, Sector-3, Tatibandh, Dharsiwa, Raipur- 492099, Chattisgarh

CIN - L60231CT2008PLC016434

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(₹ Lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025 Unaudited	30.09.2025 Unaudited	31.12.2024 Unaudited	31.12.2025 Unaudited	31.12.2024 Unaudited	31.03.2025 Audited
1	Segment Revenue						
	a) Rail freight Wagon	-	-	-	-	-	-
	b) Water Infrastructure	60,434.27	41,333.74	44,225.34	1,46,097.52	1,22,065.86	1,84,277.26
	c) Urban Infrastructure	11,703.42	11,228.12	8,945.74	33,618.47	25,662.80	35,363.94
	d) Trading Activities	10,062.48	1,191.24	-	11,253.72	-	6,839.84
	e) Others	-	-	-	-	-	-
	Gross Turnover	82,200.17	53,753.10	53,171.08	1,90,969.71	1,47,728.66	2,26,481.04
	Less: Inter-segment transfer	-	-	-	-	-	-
	Total revenue from operations	82,200.17	53,753.10	53,171.08	1,90,969.71	1,47,728.66	2,26,481.04
2	Segment Results						
	Profit/(Loss) before finance costs, Interest Income, exceptional items and unallocable expense/Income and Tax						
	a) Rail freight Wagon	-	-	-	-	-	-
	b) Water Infrastructure	8,275.81	5,008.80	5,421.40	18,617.56	13,360.10	21,659.28
	c) Urban Infrastructure	4,716.33	4,522.17	2,939.00	14,735.43	10,020.63	12,497.90
	d) Trading Activity	46.44	-	-	46.44	-	29.14
	e) Others	(371.66)	(411.95)	(70.15)	(1,038.09)	(1,193.57)	(1,364.56)
	Sub Total	12,666.92	9,119.02	8,290.25	32,361.34	22,187.16	32,821.76
	Total Segment Profit/(Loss) before finance costs and Tax	12,666.92	9,119.02	8,290.25	32,361.34	22,187.16	32,821.76
	(i) Finance Cost	(9,276.62)	(10,149.57)	(8,673.83)	(29,519.44)	(25,228.00)	(35,218.84)
	(ii) Interest Income	793.39	688.91	777.82	2,230.18	2,141.70	2,915.51
	(iii) Other Un-allocable Income/ (Expense) (Net)	265.54	392.41	471.32	857.22	961.82	1,529.25
	Profit/(Loss) before Tax and exceptional items	4,449.23	50.77	865.56	5,929.30	62.68	2,047.68
	Exceptional Item Gain/(loss) (Refer Note No. 5)	(1,029.28)	-	-	(1,029.28)	-	-
	Profit/(Loss) before Tax	3,419.95	50.77	865.56	4,900.02	62.68	2,047.68
	(i) Current Tax	1,345.84	598.64	660.86	2,790.57	2,042.63	3,771.77
	(ii) Deferred Tax	214.72	1,050.90	93.35	2,319.68	520.32	723.26
	(iii) Income Tax earlier year	(0.56)	-	-	(0.56)	-	(4.36)
	Profit/(Loss) after Tax from continuing operations	1,859.95	(1,598.77)	111.35	(209.67)	(2,500.27)	(2,442.99)
	Discontinued Operations (Refer Note No 3)						
	(i) Profit before tax from discontinued operations	-	-	-	-	5,750.97	5,750.97
	(ii) Exceptional Item Gain	-	-	-	-	13,414.95	13,414.95
	(iii) Tax expense of discontinued operations and of exceptional item	-	-	(325.55)	-	2,586.18	2,245.01
	Net Profit after tax from discontinued operations	-	-	325.55	-	16,579.74	16,920.91
3	Segment Assets						
	a) Rail freight Wagon	-	-	-	-	-	-
	b) Water Infrastructure	2,20,141.94	1,86,747.72	1,66,660.67	2,20,141.94	1,66,660.67	1,73,539.44
	c) Urban Infrastructure	2,32,740.53	2,34,184.83	2,21,292.14	2,32,740.53	2,21,292.14	2,25,497.79
	d) Trading Activities	-	-	-	-	-	-
	e) Others	439.79	597.35	402.88	439.79	402.88	856.92
	f) Unallocated	24,521.72	22,953.54	23,809.01	24,521.72	23,809.01	23,579.48
	Total Segment Assets	4,77,843.98	4,44,483.44	4,12,164.70	4,77,843.98	4,12,164.70	4,23,473.63
4	Segment Liabilities						
	a) Rail freight Wagon	-	-	-	-	-	-
	b) Water Infrastructure	96,981.85	71,855.40	67,461.22	96,981.85	67,461.22	85,404.89
	c) Urban Infrastructure	30,322.54	28,125.47	27,864.24	30,322.54	27,864.24	30,021.79
	d) Trading Activities	-	-	-	-	-	-
	e) Others	175.34	357.44	111.18	175.34	111.18	918.51
	f) Unallocated	3,97,522.68	3,94,232.32	3,64,950.08	3,97,522.68	3,64,950.08	3,54,726.08
	Total Segment Liabilities	5,25,002.41	4,94,570.63	4,60,386.72	5,25,002.41	4,60,386.72	4,71,071.27



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Notes:-

1. The Group had four primary segments i.e. Rail Freight Wagons, Water Infrastructure, Urban Infrastructure and Trading activities. However, one segment i.e. Rail Freight Wagons was disinvested to Texmaco Rail & Engineering Limited on 3rd September 2024 and thus the company has now three primary segments i.e. Water Infrastructure, Urban Infrastructure and Trading activities.
2. (a) The Arbitration proceedings invoked against Municipal Corporations (MC), Jalandhar & Ferozpur by JITF Urban Waste Management (Jalandhar) Limited and JITF Urban Waste Management (Ferozpur) Limited (hereinafter together referred to as "JUWML") relating to the Jalandhar and Ferozpur projects respectively. The Hon'ble Arbitral Tribunal on 15th January 2022 delivered and passed Awards of Rs. 20444.21 lakhs (including Bank Guarantee of Rs. 500 lakhs) and Rs. 9229.35 lakhs (including Bank Guarantee of Rs. 340 lakhs) along with interest, in favour of respective companies.

The MC, Jalandhar & Ferozpur filed objection Petition U/s 34 of the arbitration and conciliation Act, 1996 with interim stay application before District Court, Chandigarh, challenging the Award dated 15th January, 2022 passed in favour of JUWML. The said petition U/s 34 & interim stay application filed by MC, Jalandhar & Ferozpur have been dismissed by District Court, Chandigarh on 08.01.2024 and appeal U/s 37 against the said order is still pending before High Court Chandigarh. The JUWML also challenged some portion of the award under Section 34 and also filed application for enforcement of arbitral award before the District Court, Chandigarh which are pending for disposal.

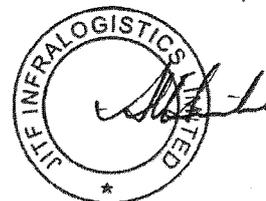
(b) The Concessing Authority i.e. Municipal Corporation, Bathinda (MCB) did not fulfil their contractual obligations of the Concession Agreement and thus they did not rectify the Events of Default as raised by one of the step down subsidiary of the Company namely JITF Urban Waste Management (Bathinda) Ltd. (JUWMBL) in the Consultation Notice, within 90 days as prescribed under the Concession Agreement dated 23.11.2011, the JUWMBL issued a Termination Notice on 05.12.2018 w.e.f. 19.01.2019.

Since the disputes between the JUWMBL and MCB & Department of Local Government, Govt. of Punjab (DoLG) continued to persist, JUWMBL invoked the Arbitration Clause of the Concession Agreement vide Notice of Arbitration dated 19.03.2019, against the MCB and other Respondents. JUWMBL filed Statement of Claim before Arbitral Tribunal and MCB also filed counterclaim during the proceedings for adjudication.

The Arbitral Award in this matter was pronounced on 21.05.2025, wherein the Tribunal has held that termination of the contract by JUWMBL is illegal and required to continue to perform the contract till the expiry of the concession period or early termination in a valid manner.

The Tribunal further awarded the claim for tipping fee of Rs. 183.57 lacs along with interest in favour of JUWMBL. The MCB'S counterclaim for land lease payment of Rs. 8.11 lacs together with interest from the date of filing of the Counterclaim on 31.07.2019 has also been accepted by Arbitral Tribunal.

Currently, JUWMBL is continuing its operations and objection petition under section 34 filed before the District Court Chandigarh against the arbitral award dated 21.05.2025, which is pending of disposal.



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3. (a) In the financial year 2024-25, the shareholders of the Company had accorded their consent to the Board of Directors of the Company and JITF Urban Infrastructure Services Limited (JUISL), a material subsidiary of the Company, for disinvestment of the equity shares held by JUISL in Jindal Rail Infrastructure Limited (JRIL), a wholly owned subsidiary of JUISL. The subsidiary of the company i.e. JUISL has completed sale transaction of its Investment in step down subsidiary namely JRIL with Texmaco Rail & Engineering Limited under Securities Purchase agreement dated 25th July 2024 on 3rd September 2024 and has received the sale consideration of Rs 46435.65 lakhs and thus JRIL is no longer a subsidiary of the Company with effect from 3rd September 2024. Accordingly, the consolidated financials of the group include financials of JRIL till 2nd September 2024 and profit of Rs.13414.95 lakhs on this has been presented as exceptional item in consolidated financial results.

(b) In accordance with Ind AS 105 "Non-current Assets held for Sale and Discontinued Operations", assets and liabilities of business operation forming part of disposal of JRIL have been considered as part of discontinued operations.

The results of discontinued operations – JRIL (including discontinued operations of earlier periods) are disclosed in the table:

(₹ Lakhs)

S. No.	Particulars	Period Ended
		02.09.2024
		(Audited)
1	Total Income	36,848.03
2	Total Expenses	31,097.06
3	Profit(+)/Loss (-) before Tax, Exceptional items (1 - 2)	5,750.97
4	Exceptional Items (Gain)/ Loss	-
5	Profit/(loss) before tax (4-5)	5,750.97
6	Less: Tax Expense	1,439.59
7	Net Profit (+)/Loss (-) after tax (5- 6)	4,311.38
8	Other Comprehensive Income	-
	i) Item that will not be reclassified to profit or loss (Net of Tax)	59.97
	ii) Item that will be reclassified to profit or loss	-
9	Total Comprehensive Income for the period (7 +8)	4,371.35

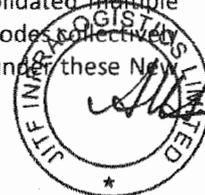
4. The Group consolidated financial results includes the results of the following entities:

Relationship	Name of the Entity
Holding Company	JITF Infralogistics Limited
Subsidiaries	Direct Subsidiaries a) JITF Urban Infrastructure Services Limited Indirect Subsidiaries b) JWIL Infra Limited c) JITF Urban Infrastructure Limited d) JWIL Infra Projects Limited e) Quality Iron and Steel Limited



	<p>f) Jindal Urban Waste Management Limited</p> <p>g) JITF Water Infra (Naya Raipur) Limited</p> <p>h) JITF ESIPL CETP (Sitarganj) Limited</p> <p>i) JITF Urban Waste Management (Ferozepur) Limited</p> <p>j) JITF Urban Waste Management (Jalandhar) Limited</p> <p>k) JITF Urban Waste Management (Bathinda) Limited</p> <p>l) Jindal Urban Waste Management (Visakhapatnam) Limited</p> <p>m) Jindal Urban Waste Management (Guntur) Limited</p> <p>n) Timarpur- Okhla Waste Management Company Limited</p> <p>o) Jindal Urban Waste Management (Jaipur) Limited</p> <p>p) Jindal Urban Waste Management (Jodhpur) Limited</p> <p>q) Jindal Urban Waste Management (Bawana) Limited</p> <p>r) Jindal Urban Waste Management (Ahmedabad) Limited</p> <p>s) Tehkhand Waste to Electricity Project Limited</p> <p>t) Jindal Urban Waste Management (Nellore) Limited (w.e.f 26.07.2025)</p> <p>u) Jindal Urban Waste Management (Kakinada) Limited (w.e.f 31.07.2025)</p> <p>v) Tuticorn Desal Private Limited (w.e.f. 29.09.2025)</p>
Joint Venture	<p>Joint Venture of Indirect Subsidiaries</p> <p>a) JWIL-SSIL (JV)</p> <p>b) SMC-JWIL (JV)</p> <p>c) JWIL-Ranhill (JV)</p> <p>d) TAPI-JWIL (JV)</p> <p>e) MEIL-JWIL (JV)</p> <p>f) JWIL-SPML (JV)</p> <p>g) OMIL-JWIL-VKMCPL (JV)</p> <p>h) KNK-JWIL (JV)</p> <p>i) SPML -JWIL (JV)</p> <p>j) JWIL LCC (JV)</p> <p>k) JWIL OMIL SPML(JV)</p> <p>l) JWIL VKMCPL (JV)</p> <p>m) JWIL SSG (JV) (w.e.f. 28.01.2025)</p> <p>n) JWIL- SPML Consortium (w.e.f. 02.06.2025)</p>

5. During the quarter ended 31st December, 2025 JWIL Infra Limited (JWIL), a material subsidiary of the Company granted 37,85,000 stock options convertible into equal number of equity shares of JWIL of face value Rs 10/- each under the "JWIL ESOP Scheme 2025", as approved by the shareholder through special resolution passed at the EGM held on November 10, 2025 to the eligible employees of JWIL. Share based payment expense for the nine month ended December 31, 2025 is Rs 1,029.28 lakhs has been disclosed as Exceptional Item. Consequently, upon exercise of all options by all employees to whom employee stock options shall be granted and allotment of shares by JWIL to all such employees, the shareholding of the JITF Urban Infrastructure Services Limited (JUISL), also a material subsidiary of the Company, in JWIL will be diluted from 54.60% to 50.01%. However, JWIL shall continue to remain a subsidiary of the Company.
6. With effect from November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. However, the corresponding Rules under these New



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Labour Codes are yet to be notified. The Group has estimated and recorded past service cost which is not material based on the legal opinion obtained, best available information and review of the existing wage structure. The Group continues to monitor the finalization of Central/State Rules and clarifications from the Government of India on several aspects of the New Labour Codes and would provide appropriate accounting effect based on such developments and consequent Management decisions in this regard.

7. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 06th February, 2026.

Place: New Delhi
Date: 06th February, 2026



**BY Order of the Board
for JITF Infralogistics Limited**

A handwritten signature in black ink, appearing to read "Amarendra Kumar Sinha".

**Amarendra Kumar Sinha
Whole Time Director
DIN 08190565**

