

SIDDESHWARI TRADEX PRIVATE LIMITED

Regd. Office: H. No. C-2 Staff Colony, Machinery Division, 13 km Stone, Mandir Hasaud, GE Road,
Raipur, Chattisgarh-492101

CIN: U51909CT2013PTC009017

February 10, 2021

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Sub: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

We are enclosing herewith the disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of acquisition of 19,56,974 equity shares of JITF Infralogistics Limited pursuant to Scheme of Amalgamation (Merger by Absorption) duly approved by the Hon'ble National Company Law Tribunal (NCLT), Cuttack Bench vide it's order dated 18th January, 2021 and effective from 10th February, 2021.

This is for your information and record.

Yours sincerely,

For Siddeshwari Tradex Private Limited,


Ranjit Malik
Director
DIN: 00059379



Encl.: As above

CC:

The Company Secretary
JITF INFRALOGISTICS LIMITED
A-1, UPSIDC Indl. Area
Nandgaon Road, Kosi Kalan,
Distt. Mathura (U.P)-281403

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JITF INFRALOGISTICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Siddeshwari Tradex Private Limited & List of PAC is enclosed as Annexure A.		
Whether the acquirer belongs to Promoter/Promoter group	Yes, The Acquirer is a part of the Promoter Group of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	10,45,376	4.07	4.07
b) Shares in the nature of encumbrance	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	10,45,376	4.07	4.07
Details of acquisition:			
a) Shares carrying voting rights acquired/sold	19,56,974	7.61	7.61
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+/-d)	19,56,974	7.61	7.61
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	30,02,350	11.68	11.68
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	30,02,350	11.68	11.68
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off Market- Acquisition pursuant to the Scheme of Amalgamation approved by Hon'ble National Company Law Tribunal, Cuttack Bench providing for amalgamation of Danta Enterprises Private Limited and Glebe Trading Private Limited into and with Siddeshwari Tradex Private Limited vide its' order dated 18th January, 2021 and effective from 10th February, 2021. All the shares of JITF Infralogistics Limited held by Danta Enterprises Private Limited and Glebe Trading Private Limited have been transferred to Siddeshwari Tradex Private Limited as per the above Scheme. The rationale of the Scheme is attached.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10.02.2021		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 5,14,07,412 (2,57,03,706 equity shares of Rs.2/ each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 5,14,07,412 (2,57,03,706 equity shares of Rs.2/ each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 5,14,07,412 (2,57,03,706 equity shares of Rs.2/ each)		

For Siddeshwari Tradex Private Limited

Ranjit Malik
Director
DIN: 00059379

Date: 10.02.2021
Place: New Delhi

Part-B*****Name of the Target Company : JITF INFRALOGISTICS LIMITED**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	d/
FOUR SEASONS INVESTMENTS LIMITED	Promoter Group	
SIGMA TECH INC	Promoter Group	
ESTRELA INVESTMENT COMPANY LIMITED	Promoter Group	
TEMPLAR INVESTMENTS LIMITED	Promoter Group	
MENDEZA HOLDINGS LIMITED	Promoter Group	
NACHO INVESTMENTS LIMITED	Promoter Group	
PRITHAVI RAJ JINDAL	Promoter	
RATAN JINDAL	Promoter Group	
NALWA SONS INVESTMENTS LIMITED	Promoter Group	
SIDDESHWARI TRADEX PRIVATE LIMITED	Promoter Group	
OPJ TRADING PRIVATE LIMITED	Promoter Group	
DIVINO MULTIVENTURES PRIVATE LIMITED	Promoter Group	
VIRTUOUS TRADECORP PRIVATE LIMITED	Promoter Group	
MEREDITH TRADERS PVT LTD	Promoter Group	
GAGAN TRADING CO LTD	Promoter Group	
SAHYOG HOLDINGS PRIVATE LIMITED	Promoter Group	
ABHYUDAY JINDAL	Promoter Group	
DEEPIKA JINDAL	Promoter Group	
INDRESH BATRA	Promoter Group	
NAVEEN JINDAL	Promoter Group	
SAVITRI DEVI JINDAL	Promoter Group	
R K JINDAL & SONS HUF .	Promoter Group	
SAJJAN JINDAL	Promoter Group	
ARTI JINDAL	Promoter Group	
SANGITA JINDAL	Promoter Group	
SHRADHA JATIA	Promoter Group	
URVI JINDAL	Promoter Group	
TANVI SHETE	Promoter Group	
TARINI JINDAL HANDA	Promoter Group	
S K JINDAL AND SONS HUF .	Promoter Group	
P R JINDAL HUF .	Promoter Group	
PARTH JINDAL	Promoter Group	
TRIPTI JINDAL	Promoter Group	
S MINU JINDAL	Promoter Group	
NAVEEN JINDAL HUF	Promoter Group	
SANGITA JINDAL FAMILY TRUST	Promoter Group	
SAJJAN JINDAL LINERAGE TRUST	Promoter Group	
SAJJAN JINDAL FAMILY TRUST	Promoter Group	
PARTH JINDAL FAMILY TRUST	Promoter Group	
TARINI JINDAL FAMILY TRUST	Promoter Group	
TANVI JINDAL FAMILY TRUST	Promoter Group	



RATIONALE FOR THE SCHEME OF AMALGAMATION (MERGER BY ABSORPTION) (Amalgamation of Danta Enterprises Private Limited and Glebe Trading Private Limited ("Amalgamating Companies") into and with Siddeshwari Tradex Private Limited ("Amalgamated Company") pursuant to Scheme of Arrangement approved by Hon'ble National Company Law Tribunal, Cuttack Bench vide its' order No. CP No. 158/CTB/2019)

Prithavi Raj Jindal Group ("PRJ Group") is engaged in the diversified business of trading in wholesale commodities of cereals and pulses, manufacturing of SAW pipes (Submerged Arc Welded Pipes), spiral pipes, carbon, alloy and seamless pipes and tubes for industrial applications and Ductile Iron (DI) pipes & fittings for water and wastewater transportation, generation of energy from waste, manufacturing of railway wagons etc.

The group has been in existence for over 3 decades. As the business of the group expanded, various companies were incorporated which were used for carrying on the operations, holding the investments and funding the operational and capital expenditure requirements in other group companies. Thus, over the time, the group structure has evolved to include multiple operating cum holding companies. Moreover, the group has also discontinued certain business activities and therefore some of the companies in the group were not carrying any business activity apart from holding assets/ investments leading to duplicity and multiplicity in the group structure and posing challenges to operate, manage and administer and therefore the present scheme is to simplify the operating and holding entities within the group.

In addition to the above, the group is eyeing the global markets for raising funds and attracting investments in its diversified business portfolio. Therefore there is a requirement of having a single vehicle which reflects the strong footing of the group in India by way of consolidating the shareholding of the group under one shed.

In order to consolidate the shareholding structure and to bring in management and administrative efficiency in the group, it has been decided by the Board of Directors of the Amalgamating Companies and the Amalgamated Company to enter into a Scheme of Merger by Absorption, consisting of merger of Amalgamating Companies (defined in Part A of Section I of this Scheme) with Amalgamated Company. The above merger would be in the interest of each of the respective companies and their shareholders and creditors on account of the reasons enumerated below:

- (i) The consolidation will enable the group to have a dedicated single holding company for the entire group (i.e. Amalgamated Company). The group intends to register such Amalgamated Company as a "Core Investment Company" with Reserve Bank of India in terms of Section 45-IA of the Reserve Bank of India Act, 1934, as the entire asset portfolio of the Amalgamated Company would comprise of investments in group companies,
- (ii) The scheme will provide a simplified structure and will enable dedicated management focus on both the operations and investment portfolio of the group,
- (iii) The merger of Amalgamating Companies into Amalgamated Company will result in reduction of overheads, administrative, managerial and other expenditure, and bring about operational rationalization, tax and organizational efficiency, and optimal utilization of various resources;
- (iv) The controlling stake in the Amalgamating Companies and Amalgamated Company are ultimately held by same set of shareholders. Consolidation of Amalgamating Companies and Amalgamated Company by way of Merger would result in streamlining the shareholding structure and thereby eliminating scattered shareholding;



- (v) Merger of the Amalgamating Companies with the Amalgamated Company will also provide an opportunity to leverage combined assets and build a stronger sustainable business of the group. Specifically, the merger will enable optimal utilization of existing resources and provide an opportunity to fully leverage strong assets, capabilities, experience, expertise and infrastructure of the group;
- (vi) The consolidation will result in a single holding company that can leverage the combined net worth of the group for raising funds and attracting investments in the global markets.

The said Scheme of Merger by Absorption is beneficial to the companies, their shareholders, creditors, employees and all concerned and will enable these companies to achieve and fulfil their objectives more efficiently and economically.

The Board of Directors of the Amalgamating Companies and the Amalgamated Company have decided to take appropriate steps to effect the Merger of the Amalgamating Companies into and with the Amalgamated Company.

