



Jain Irrigation Systems Ltd.

Small Ideas. Big Revolutions®
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CIN: L29120MH1986PLC042028

JISL/SEC/2020/03/B-6

06th March, 2020

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051.
Fax No. : 022-26598237/38
Email: cc@nse.co.in

Sub: Clarification / Confirmation on news item appearing in 'Media/Publication'

Ref : NSE/CM/Surveillance/9081 dated 05.03.2020

Ref: JISLJALEQS (NSE) for Ordinary Equity shares
JISLDVREQS (NSE) for DVR Equity Shares

Dear Sir/Madam,

The interest on the 7.125% Bonds ("**Notes**") issued by Jain International Trading, BV, Netherlands ("**Issuer**") (a wholly owned subsidiary of Jain Irrigation Systems Limited, "**Company**") and listed on the Singapore Stock Exchange, was due on 3rd February 2020, with a 30 day grace period for payment expiring on 4th March, 2020. Such interest payment has not been made by the Issuer.

Please see the link to the statement issued by our subsidiary on the issue earlier in February 2020.

https://links.sgx.com/FileOpen/JITBV_Notice.ashx?App=Announcement&FileID=595314

- a) Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.

Response:- Not Applicable

- b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

Response:- The Issuer of the Bonds is an overseas subsidiary of the Company and hence is only indirectly related to the Company.

- c) The material impact of this article on the Company.

Response:- Not material immediately.

The Issuer is in the process of engaging with bondholders to discuss various alternatives with them to address the situation.

Please receive the above in order and acknowledge.

Thanking you,

Yours faithfully,
For Jain Irrigation Systems Limited,


A. V. Ghodgaonkar,
Company Secretary