Jain Irrigation Systems Ltd.
Small Ideas. Big Revolutions.®
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CIN: L29120MH1986PLC042028

JISL/SEC/2026/11/B-2/B-6 November 05, 2026

To,
BSE Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing, Rotunda Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.
Email: corp.relations@bseindia.com

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Email: cc@nse.co.in

Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub: Intimation regarding Credit Bulletin issued by CRISIL Ratings Limited under Regulation 30 of SEBI (LODR) Regulations, 2015 – Bank Loan Facilities and Non-Convertible Debentures

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that **CRISIL Ratings Limited** has issued a **Credit Bulletin dated November 04, 2026**, updating the bank-wise details of the Company's rated bank loan facilities in line with RBI requirements.

The Credit Bulletin updates the bank-wise allocation of the rated facilities, while the overall rated amount and existing credit ratings remain unchanged.

A copy of the Credit Bulletin dated **November 04, 2026**, issued by CRISIL Ratings Limited is enclosed herewith for your reference and records.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Jain Irrigation Systems Limited,**

AVDHUT VASANT GHODGAONKAR
Digitally signed by AVDHUT VASANT GHODGAONKAR
Date: 2026.11.05 11:42:18 +05'30'

A V Ghodgaonkar
Company Secretary

Encl: a/a

Crisil Ratings

Credit Bulletin

November 04, 2026 | Mumbai

Update on Jain Irrigation Systems Limited

Note: None of the Directors on Crisil Ratings Limited's Board are members of rating committee and thus do not participate in discussion or assignment of any ratings. The Board of Directors also does not discuss any ratings at its meetings.

This Credit Bulletin is published solely to update the bank-wise facility details in line with RBI requirement. For other sections please refer to the previous Rating Rationale October 09, 2026.
Click here to access the previous Rating Rationale.

Annexure - Details of Bank Lenders & Facilities - Regulator for the Instrument is RBI

Facility	Amount (Rs.Crore)	Name of Lender	Rating
Bank Guarantee	59.5	Punjab National Bank	Crisil A3
Bank Guarantee	62.37	Union Bank of India	Crisil A3
Bank Guarantee	266	State Bank of India	Crisil A3
Bank Guarantee	58.2	Bank of Baroda	Crisil A3
Bank Guarantee	100	IDBI Bank Limited	Crisil A3
Bank Guarantee	61.1	Canara Bank	Crisil A3
Credit Exposure Limits / Loan Exposure Risk Limits	54.34	State Bank of India	Crisil A3
Credit Exposure Limits / Loan Exposure Risk Limits	8.36	IDBI Bank Limited	Crisil A3
External Commercial Borrowings[&]	42.68	International Finance Corporation	Crisil BBB-/Negative
Fund-Based Facilities	24.31	J.C. Flowers Asset Reconstruction Private Limited	Crisil BBB-/Negative
Fund-Based Facilities	501.53	State Bank of India	Crisil BBB-/Negative
Fund-Based Facilities	17.44	Exim Bank	Crisil BBB-/Negative
Fund-Based Facilities	77.43	Bank of Baroda	Crisil BBB-/Negative
Fund-Based Facilities	45.21	J.C. Flowers Asset Reconstruction Private Limited	Crisil BBB-/Negative
Fund-Based Facilities	7.11	Asset Reconstruction Company (India) Limited	Crisil BBB-/Negative
Fund-Based Facilities	157.86	Canara Bank	Crisil BBB-/Negative
Fund-Based Facilities	208.07	IDBI Bank Limited	Crisil BBB-/Negative
Fund-Based Facilities	112.57	Standard Chartered Bank	Crisil BBB-/Negative
Fund-Based Facilities	134.45	Punjab National Bank	Crisil BBB-/Negative
Fund-Based Facilities	218.96	Union Bank of India	Crisil BBB-/Negative
Letter of Credit	47.41	Canara Bank	Crisil A3
Letter of Credit	11.94	Punjab National Bank	Crisil A3
Letter of Credit	13.7	Bank of Baroda	Crisil A3

Letter of Credit	**12.53**	**Standard Chartered Bank**	**Crisil A3**
Letter of Credit	**13.05**	**State Bank of India**	**Crisil A3**
Letter of Credit	**32.62**	**Union Bank of India**	**Crisil A3**
Proposed Fund-Based Bank Limits	**76.9**	**Not Applicable**	**Crisil BBB-/Negative**
Proposed Non Fund based limits	**230.27**	**Not Applicable**	**Crisil A3**
Vendor Financing	**50**	**State Bank of India**	**Crisil A3**

& - These are foreign currency loans

Annexure: List of instruments and names of regulators of the instruments

As required by SEBI CRA Circular dated Feb 10, 2026, a list of activities or instruments falling under the purview of various FSRs, along with the names of respective FSRs, is being disclosed below:

A. Rating activities

Sr. No.	Instrument / activity Name	Regulator of the instruments
1	Listed/Proposed to be listed bonds/debentures/preference share (all securities)	SEBI
2	Unlisted/Proposed to be unlisted Bonds/Debentures/ Preference share (all securities)	MCA
3	Listed PTCs / Securitisation Notes (originated by entities regulated by RBI)*$	RBI
4	Listed PTCs / Securitisation Notes (originated by entities not regulated by RBI)*	SEBI
5	Unlisted PTCs / Securitisation Notes (originated by entities regulated by RBI)*	RBI
6	Listed Commercial Paper and NCDs with original maturity less than 1 year	RBI
7	Unlisted Commercial Paper and NCDs with original maturity less than 1 year	RBI
8	Loan Facilities (Fund/Non-Fund Based) from Bank/NBFCs/NHB/FIs ^	RBI
9	External Commercial Borrowings and other similar borrowings	RBI
10	Certificates of Deposit	RBI
11a	Fixed Deposits raised by NBFC's, HFCs, Fis	RBI
11b	Fixed Deposits raised by Banks	+
12	Fixed Deposits raised by corporates other than NBFCs, Banks, HFCs, FIs	MCA
13	Inter Corporate Deposits/Loans extended by Corporates	MCA
14	Borrowing programme ~	-
15	Issuer Ratings #	-
16	Credit Ratings for Capital Protection Oriented Schemes (by Mutual Funds and AIFs)	SEBI
17	Credit quality ratings (CQRs) for Mutual Fund Schemes and Schemes of AIFs	SEBI
18	Listed Security Receipts$	RBI
19	Unlisted Security Receipts	RBI
20	Independent Credit Evaluation (ICE)	RBI
21	Expected Loss Ratings (for Loan Facilities (Fund/Non-Fund Based) from Bank/NBFCs/NHB/Fis)	+
22	Expected Loss Ratings (Listed/Proposed to be listed bonds/debentures/preference share (all securities))	SEBI
23	Expected Loss Ratings (Unlisted/Proposed to be unlisted Bonds/Debentures/ Preference share (all securities))	MCA
24	Unlisted PTCs / Securitisation Notes (originated by entities not regulated by RBI) *	Investor-side regulator such as IRDAI, PFRDA @

* Includes securitisation transactions involving assignee payout, acquirer's payout.

~ The rated instrument may involve issuance of different instruments such as debt securities (listed or otherwise), bank loans, commercial paper (listed or otherwise), etc. The regulator of the instrument may accordingly be SEBI, RBI or MCA and can only be determined upon issuance. In PRs subsequent to issuance(s), Crisil Ratings Limited shall separately capture the rated quantum details along with names of respective regulators.

^ Includes bank facilities such as liquidity facility, second loss facility that are part of securitisation transactions.

There is no instrument being rated and hence, Regulator of the Instrument is not applicable. The rating scale and definitions are being followed as stipulated in SEBI Master Circular for CRAs.

@ These ratings were assigned during regulatory regime prior to introduction of SEBI CRA Circular dated Feb 10, 2026 and the investor side regulators have accordingly been included.

$ By virtue of the instrument being listed, SEBI acts as the regulator for listing and related issues.
+ To be finalized following a discussion with the regulatory authorities.

Note: Kindly note that for activities or instruments falling under the purview of FSRs other than SEBI, the grievance/dispute redressal mechanisms and investor protection mechanisms provided by SEBI shall not be available.

Criteria Details

Links to related criteria
Basics of Ratings (including default recognition, assessing information adequacy)
Criteria for consolidation
Criteria for manufacturing, trading and corporate services sector (including approach for financial ratios)

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About Crisil Limited

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It has delivered independent opinions, actionable insights, and efficient solutions to over 100,000 customers through businesses that operate from India, the US, the UK, Argentina, Poland, China, Hong Kong and Singapore.

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