Jain Irrigation Systems Ltd.
Small Ideas. Big Revolutions.®
Regd. Office: Jain Plastic Park, P.O.Box: 72, N.H.No. 53, Jalgaon – 425 001. India.
Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: jisl@jains.com; Visit us at: www.jains.com
CIN: L29120MH1986PLC042028

JISL/SEC/2026/11/B-2/B-6 November 04, 2026

To,
BSE Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing, Rotunda Building,
P. J. Tower, Dalal Street,
Mumbai - 400 001.
Email: corp.relations@bseindia.com

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Email : cc@nse.co.in

Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity Shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub: Investor Presentation- Q2/H1 FY27 Results

Dear Sir/Madam,

Please find enclosed herewith the Investor Presentation issued by the Company after the Board Meeting held on November 04, 2026, for adoption of Unaudited Standalone and Consolidated Financial working results for the quarter and half year ended September 30, 2026 for your record and reference.

Please receive the above in order and acknowledge.

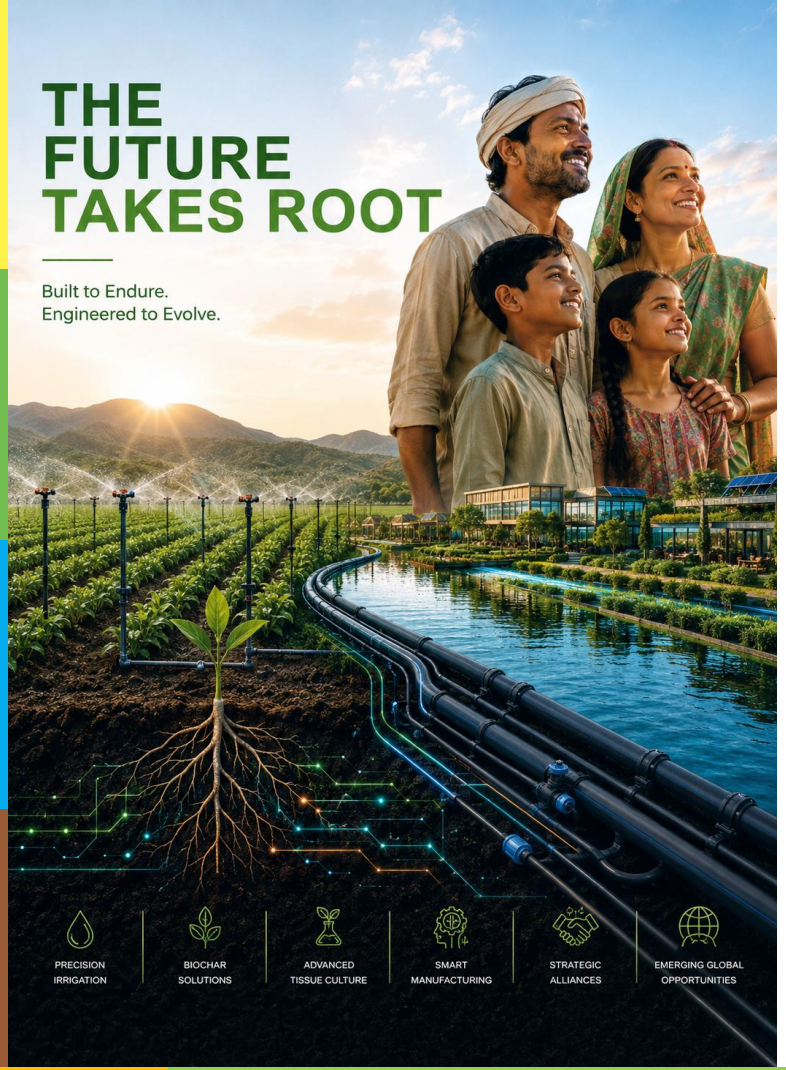
Thanking you,

Yours faithfully,
For Jain Irrigation Systems Ltd.

AVDHUT VASANT GHODGAONKAR
Digitally signed by AVDHUT VASANT GHODGAONKAR
Date: 2026.11.04 15:56:12 +05'30'

A. V. Ghodgaonkar
Company Secretary

Encl: a/a



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Financial Review
Q2 FY27
4-Nov-2026



"Leave this world
better than you found it"

Shri. Bhavarlal H. Jain (1937-2016)
Founder

About the Company

- Jain Irrigation Systems Ltd (JISL), with its Corporate Mission "***Leave this world better than you found it***" is a leading diversified entity since 1986.
- JISL has done pioneering work in water-management through Micro Irrigation in India. We have successfully introduced some hi-tech concepts to Indian agriculture such as 'Integrated System Approach', One-Stop-Shop for Farmer, 'Infrastructure Status to Micro Irrigation & Farm as Industry
- JISL is also a worlds largest tissue culture company in Banana plantations with more than 140 million plants annually
- We have a global presence with 19 manufacturing bases spread over four continents. Our products are supplied to 126+ countries with able assistance from 4,000+ dealers and distributors worldwide. We have served over 10 million farmers to transform underlying farming to enable prosperity in a sustainable manner.

₹64.0Bn
Consolidated Revenues
31st March, 2026

₹57.8Bn
Consolidated Revenues
31st March, 2025

₹8.1Bn
Consolidated EBITDA
31st March, 2026

₹7.2Bn
Consolidated EBITDA
31st March, 2025

10,000+
Associates Globally

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In the presentation, previous period / year figures have been regrouped and reclassified, wherever necessary, to conform to the current period classification.

Touching lives in more than one way

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HI-TECH AGRI INPUTS
More Crop Per Drop®



DRIP IRRIGATION



SPRINKLER IRRIGATION



PRECISION FARMING



TISSUE CULTURE



SOLAR AGRI PUMP

PLASTIC DIVISION
Your Lifeline to Prosperity®



PVC PIPES & FITTINGS



PE PIPE & FITTINGS



PLUMBING SYSTEMS



DRINKING WATER SOLUTION



PLASTIC SHEETS

AGRO PROCESSING
Your Recipe for Great Taste®



FRUIT PROCESSING



SPICES PROCESSING



DEHYDRATED PRODUCTS



IQF PRODUCTS



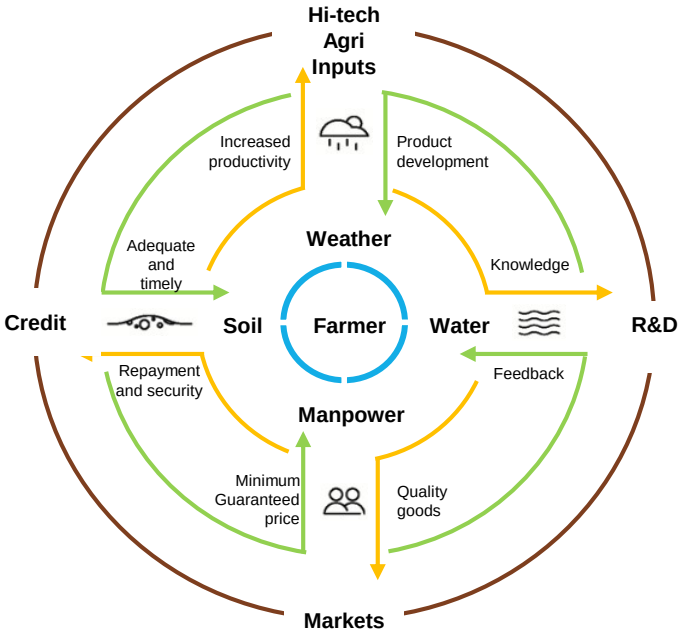
BEVERAGES PRODUCTS

Unique, Well Diversified, Fully Integrated Agri Value Chain Business

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Hi-Tech Agri

- Drip & Sprinkler Systems, Precision Farming Advisory, Climate Smart Solutions.
- Solar Agri Pump
- Large Tissue Culture plant capacity for Banana, Pomegranate, Sweet Orange and others
- Aeroponic & Hydroponic technology for Air Aloo™
- Well geographically spread – over 4,000 dealers / distributors across India
- World class manufacturing facilities
- Strong in-house R&D base



Plastic

- PVC Pipes, fittings, Polyethylene Pipes Turnkey Projects, PVC Sheets
- Catering to Agricultural, Industrial & Infrastructural customer base
- Manufacturing in India, UK, USA & Europe.
- Forayed into urban markets by introducing plumbing systems
- Plastic Sheet manufacturing business in USA & UK to serve local customers

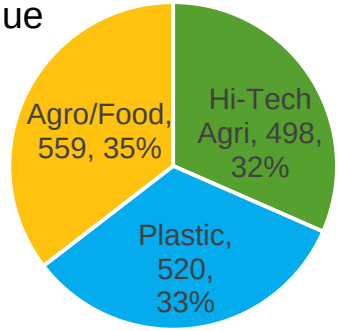
Agro Processing

- Fruit pulps, concentrates, vegetable dehydrations, spice processing, etc.
- Global leaders in Mango processing and Onion & Garlic dehydration
- Catering to top global food companies
- Manufacturing in India, UK, USA and Turkey
- State of Art Beverages Bottling Plant with 600/800 BPM capacity.

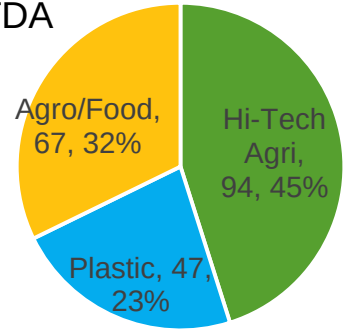
Consolidated Performance : 2Q FY27

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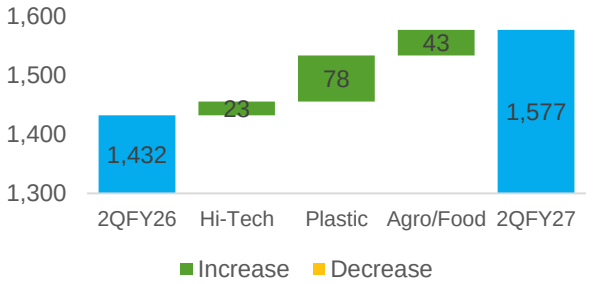
Revenue ₹ in crs



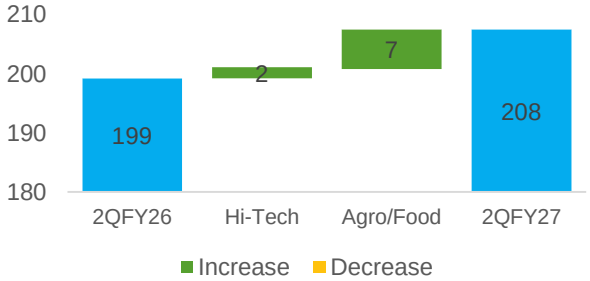
EBITDA ₹ in crs



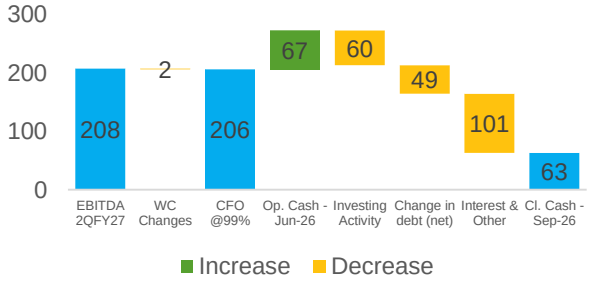
Revenue ₹ in crs



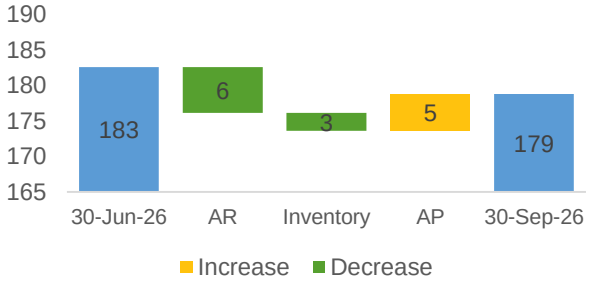
EBITDA ₹ in crs



Cash Flow Statement ₹ in crs



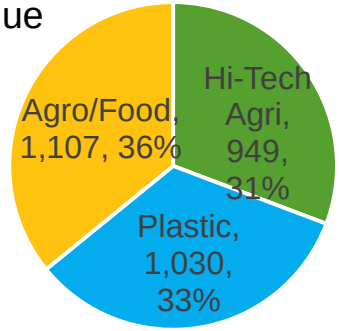
Working Capital Cycle in Days



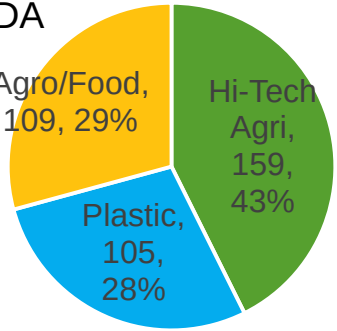
Consolidated Performance : 1H FY27

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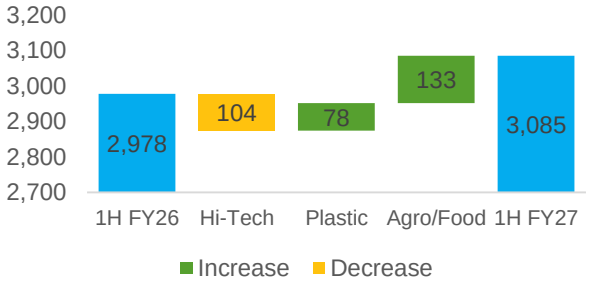
Revenue ₹ in crs



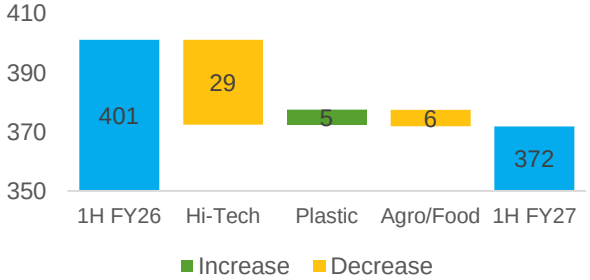
EBITDA ₹ in crs



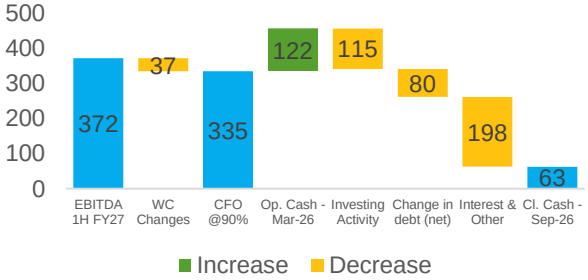
Revenue ₹ in crs



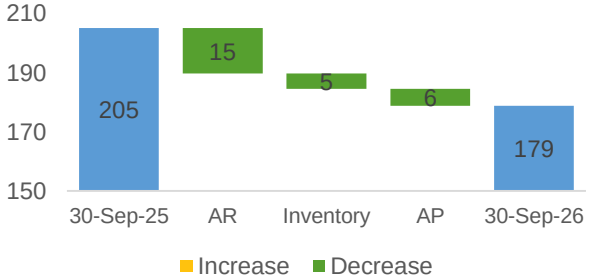
EBITDA ₹ in crs



Cash Flow Statement ₹ in crs



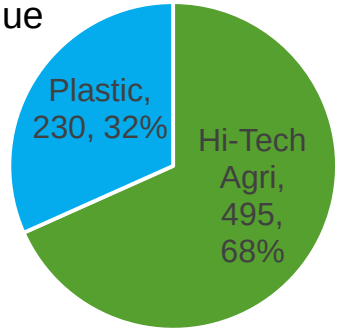
Working Capital Cycle in Days



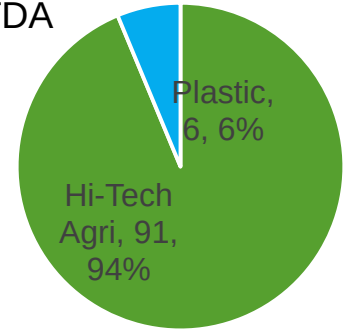
Standalone Performance : 2Q FY27

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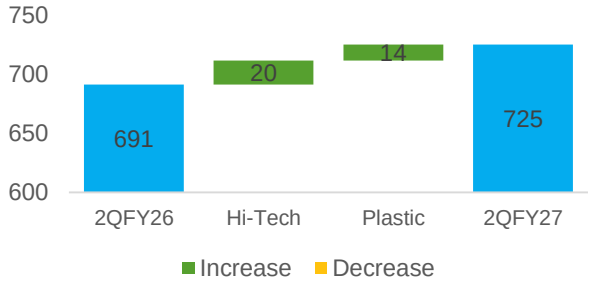
Revenue ₹ in crs



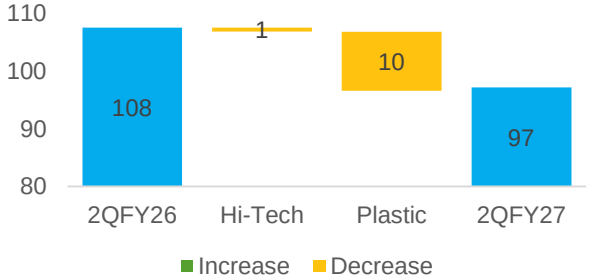
EBITDA ₹ in crs



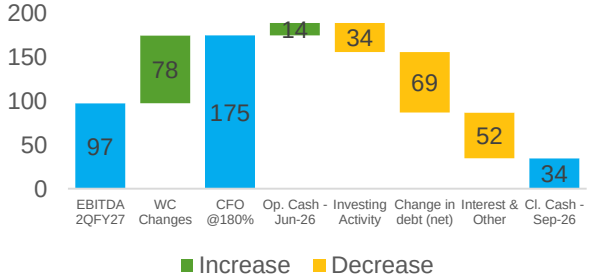
Revenue ₹ in crs



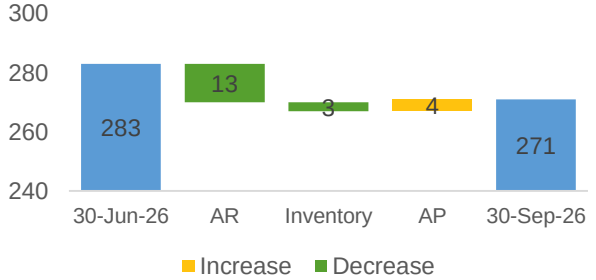
EBITDA ₹ in crs



Cash Flow Statement ₹ in crs



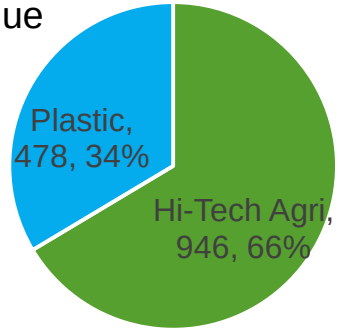
Working Capital Cycle in Days



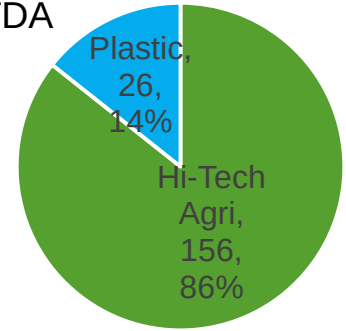
Standalone Performance : 1H FY27

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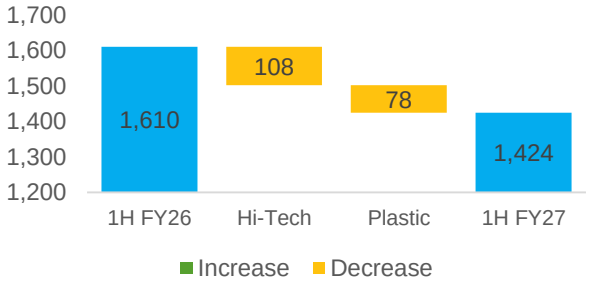
Revenue ₹ in crs



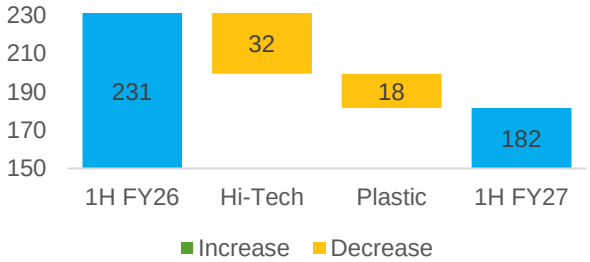
EBITDA ₹ in crs



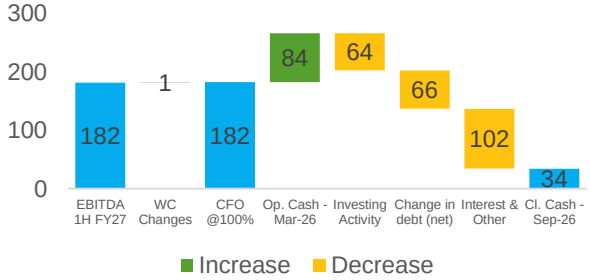
Revenue ₹ in crs



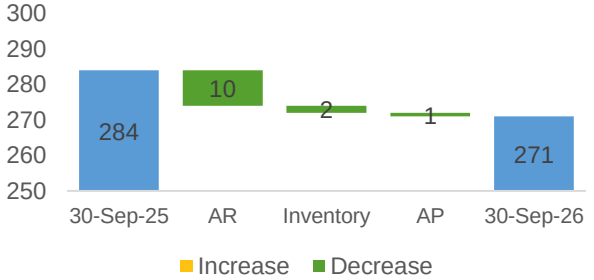
EBITDA ₹ in crs



Cash Flow Statement ₹ in crs



Working Capital Cycle in Days



Financial Performance : Consolidated

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All figures in ₹ crs

Particulars	2QFY27	2QFY26	YoY change	1H FY27	1H FY26	YoY change
Revenue	1,576.7	1,432.3	10.1%	3,085.0	2,978.0	3.6%
Hi-Tech	*497.8*	*474.7*	*4.9%*	*948.6*	*1,052.5*	*-9.9%*
Plastic	*519.9*	*441.9*	*17.7%*	*1,029.7*	*952.0*	*8.2%*
Agro Processing	*559.0*	*515.7*	*8.4%*	*1,106.7*	*973.5*	*13.7%*
EBITDA	207.5	199.2	4.2%	371.9	401.2	-7.3%
Hi-Tech	*93.6*	*91.7*	*2.1%*	*158.6*	*187.4*	*-15.4%*
Plastic	*47.0*	*47.3*	*-0.6%*	*104.6*	*99.5*	*5.1%*
Agro Processing	*66.9*	*60.2*	*11.1%*	*108.7*	*114.3*	*-4.9%*
Margin	13.2%	13.9%		12.1%	13.5%	
Hi-Tech	*18.8%*	*19.3%*		*16.7%*	*17.8%*	
Plastic	*9.0%*	*10.7%*		*10.2%*	*10.5%*	
Agro Processing	*12.0%*	*11.7%*		*9.8%*	*11.7%*	
Adjusted PAT#	39.5	34.9		42.7	65.4	
PAT	18.0	15.3		0.2	26.5	
Cash PAT	91.8	85.6		147.7	164.9	

Adjusted PAT is calculated before unwinding of finance costs (non-cash) related to 0.01% NCDs/EBCs.

Financial Performance : Standalone

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All figures in ₹ crs

Particulars	2QFY27	2QFY26	YoY change	1H FY27	1H FY26	YoY change
Revenue	725.1	691.3	4.9%	1,424.4	1,610.4	-11.5%
Hi-Tech	*495.3*	*475.2*	*4.2%*	*946.1*	*1,054.3*	*-10.3%*
Plastic	*229.8*	*216.1*	*6.3%*	*478.3*	*556.1*	*-14.0%*
EBITDA	97.2	107.6	-9.7%	181.5	231.0	-21.4%
Hi-Tech	*91.1*	*91.2*	*-0.1%*	*155.5*	*187.1*	*-16.9%*
Plastic	*6.1*	*16.4*	*-62.8%*	*26.0*	*43.9*	*-40.8%*
Margin	13.4%	15.6%		12.7%	14.3%	
Hi-Tech	*18.4%*	*19.2%*		*16.4%*	*17.7%*	
Plastic	*2.7%*	*7.6%*		*5.4%*	*7.9%*	
Adjusted PAT#	7.1	21.5		14.1	47.9	
PAT	-14.5	2.0		-28.4	9.0	
Cash PAT	29.2	43.1		58.6	91.7	

Adjusted PAT is calculated before unwinding of finance costs (non-cash) related to 0.01% NCDs/EBCs.

Business Overview : 2Q FY27

Hi-Tech Agri Division

- Revenue grew 4.9% YoY to ₹497.8 crs, led by 35.2% growth in the Tissue Culture business and 15.5% growth in the domestic business. The MIS business remained stable YoY.
- EBITDA margin stood at 18.8%, lower by 50 bps YoY, mainly due to lower fixed cost absorption. Working capital cycle improved by 30 days compared to Jun-26, helped timely servicing of obligations.

Plastic Division

- Revenue grew 17.7% YoY to ₹519.9 crs, driven by higher exports from India and growth in the overseas plastic business. The domestic pipe business remained stable YoY.
- Margin improvement in the overseas plastic business helped maintain divisional EBITDA at ₹47.0 crs (₹47.3 crs in 2Q FY26), despite higher polymer prices in India.

Agro Processing Division

- Revenue grew 8.4% YoY to ₹559.0 crs, supported by growth in India and overseas subsidiaries. Fruit processing volumes in India grew 16.7%, and the beverage bottling unit added to the top line.
- EBITDA grew 11.1% YoY, with margin improving by 30 bps to 12.0%, led by the India business.

Overall

- Consolidated revenue grew 10.1% YoY and EBITDA grew 4.2%, with the overseas plastic and agro processing businesses performing well.
- EBITDA margin was marginally lower at 13.2% (13.9% in 2Q FY26) due to higher polymer prices and lower fixed cost absorption. The Company expects to recover this in the second half of the year.
- Cash from operations stood at 99% of EBITDA, supporting timely debt servicing. Net working capital cycle improved by 4 days compared to Jun-26.
- Adjusted PAT increased to ₹39.5 crs from ₹34.9 crs in 2Q FY26.

Business Overview : 1H FY27

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Hi-Tech Agri Division

- Tissue Culture business grew 8.7% YoY. MIS business revenue declined 12.5%, mainly due to a strategic reduction in the project business, while exports were lower due to global uncertainty.
- EBITDA margin declined by 110 bps to 16.7% due to lower revenue and fixed cost absorption. Working capital cycle improved by 21 days compared to Sep-25, enabling timely servicing of obligations.

Plastic Division

- Revenue grew 8.2% YoY to ₹1,029.7 crs, driven by substantial growth in the overseas plastic business, partly offset by a 15.1% decline in the domestic pipe business.
- Overseas plastic EBITDA grew 34.6%, while domestic margins were impacted by higher polymer prices and lower fixed cost absorption. Working capital cycle improved by 21 days compared to Sep-25.

Agro Processing Division

- Revenue grew 13.7% YoY to ₹1,106.7 crs, led by strong growth in overseas subsidiaries, particularly the US business. In India, fruit processing volumes grew 61.1% and the beverage bottling unit added to the top line.
- Overseas EBITDA margins improved, while India margins were lower due to a change in product mix. Working capital cycle improved by 28 days compared to Sep-25.

Overall

- Consolidated revenue grew 3.6% YoY, led by the overseas plastic and agro processing businesses.
- EBITDA margin stood at 12.1%, impacted by higher polymer prices and lower fixed cost absorption. The Company expects to recover this in the second half of the year.
- Cash from operations stood at 90% of EBITDA. Net working capital cycle improved by 26 days compared to Sep-25.
- 0.01% NCDs outstanding reduced from ₹831.1 crs (Mar-26) to ₹603.5 crs (Sep-26).

Capital Allocation

Jain Irrigation Systems Ltd.
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All figures in ₹ crs

Particulars	Consolidated			Standalone		
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Jun-26	30-Sep-25
Non current assets	6,395.9	6,367.8	6,200.3	4,520.1	4,521.5	4,540.5
Current assets	5,850.8	5,930.6	5,777.4	4,023.7	4,132.5	4,051.9
Non current liab.	321.5	319.7	321.3	127.8	125.2	106.5
Current liabilities	1,850.0	1,919.2	1,685.7	901.1	950.9	954.7
Capital employed	**10,075.3**	**10,059.5**	**9,970.6**	**7,514.9**	**7,577.9**	**7,531.3**
Net worth	6,201.3	6,168.3	6,158.4	5,127.2	5,143.8	5,142.2
Borrowings^	3,874.0	3,891.2	3,812.2	2,387.7	2,434.1	2,389.0
Sources of funds	**10,075.3**	**10,059.5**	**9,970.6**	**7,514.9**	**7,577.9**	**7,531.3**

^ Long Term and Working Capital

Consolidated Debt Profile - 30 Sep 2026

Jain Irrigation Systems Ltd.
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All figures in ₹ crs

Particulars	Outstanding	Outstanding	Repayment Schedule				
Long Term Debt	**31-Mar-26**	**30-Sep-26**	**FY27 [6M]**	**FY28**	**FY29**	**FY30**	**>FY31**
JISL – ECLGS - WDTL	33.5	109.5	9.1	18.9	25.1	25.1	31.3
JISL - NCDs @0.01%	831.1	603.5	462.6	140.9	-	-	-
Plastic - Overseas	250.0	205.1	3.1	66.7	62.9	21.1	51.3
Food - Consolidated	537.6	552.0	136.1^	236.4	65.4	22.6	91.5
Sub Total	**1,652.2**	**1,470.1**	**610.9**	**462.9**	**153.4**	**68.8**	**174.1**
Less: Impact of FV gain of 0.01% NCDs	(85.3)	(42.8)					
Reported Term Debt	**1,566.9**	**1,427.3**					
Working Capital (Fund Based)							
JISL, India	1,630.8	1,717.4					
Plastic - Overseas	84.0	115.5					
Food - Consolidated	619.9	613.8					
Total Working Capital	**2,334.7**	**2,446.7**					
Total Reported Debt	**3,901.6**	**3,874.0**					

^The Company subsequently made an payment of ₹74 crore in October 2026.

Working Capital Cycle – Days Sales Outstanding (DSO)

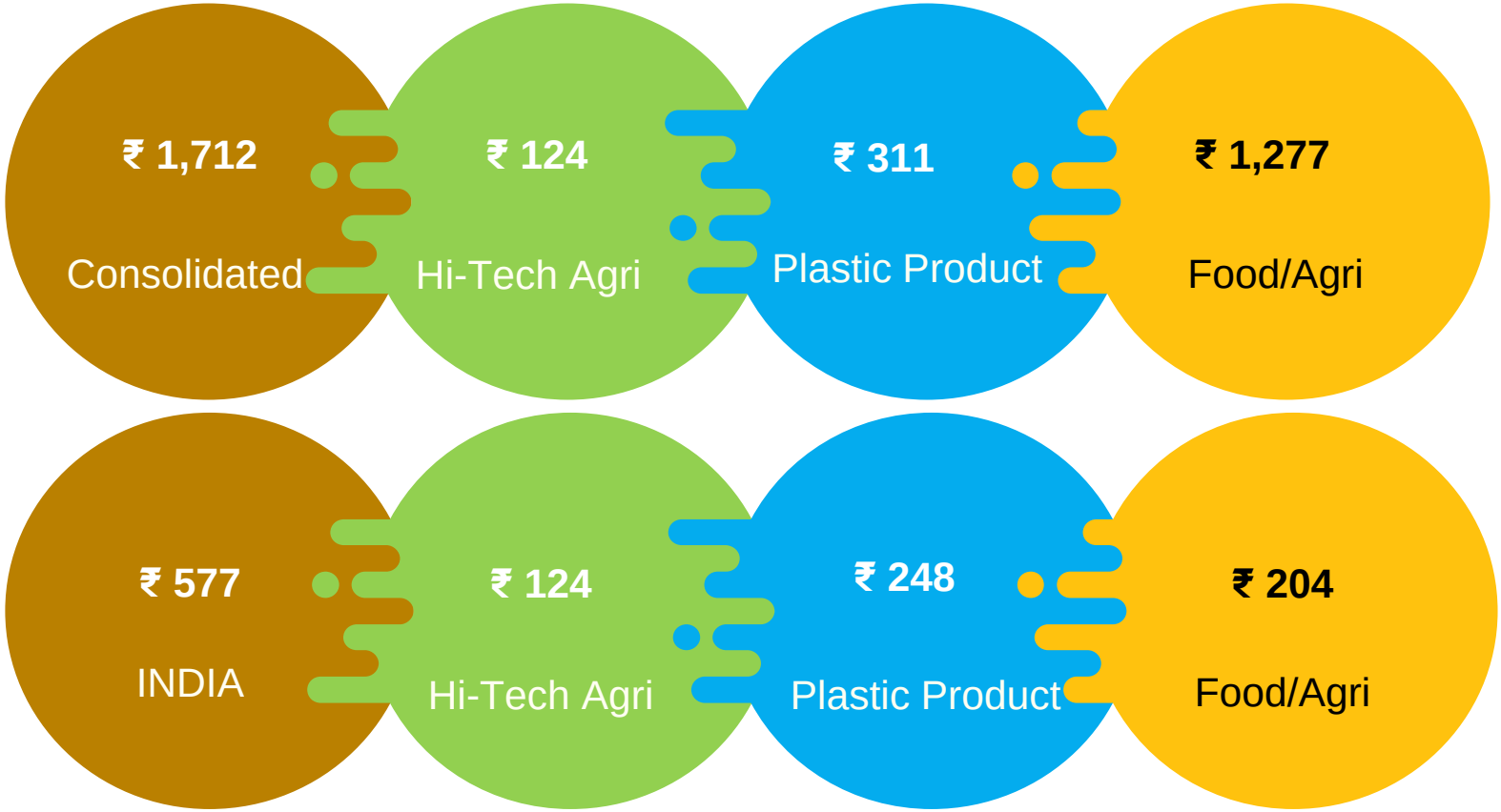
Consolidated	30 Sep 26 Inventory	AR	NWC	30 Jun 26 Inventory	AR	NWC	30 Sep 25 Inventory	AR	NWC
Hi-Tech Agri	145	202	286	149	223	316	147	229	307
Plastic	61	94	113	63	89	99	69	97	134
Agro/Food	165	63	132	165	63	122	171	69	160
Total	**125**	**121**	**179**	**127**	**127**	**183**	**130**	**136**	**205**

- Strong Receivables Recovery: Substantial recovery of Hi-Tech receivables during Q2 FY27, resulting in a 15-day improvement in overall receivables DSO as of September 2026 compared to September 2025.
- Improvement in Gross Working Capital: Gross working capital improved by ₹60 crore during Q2 FY27, despite higher sales.
- Improved Working Capital Efficiency: Net working capital DSO improved by 26 days YoY as of September 2026 compared to September 2025.

Standalone	30 Sep 26 Inventory	AR	NWC	30 Jun 26 Inventory	AR	NWC	30 Sep 25 Inventory	AR	NWC
Hi-Tech Agri	148	244	330	150	264	357	149	267	354
Plastic	61	131	159	64	130	136	68	124	158
Total	**118**	**206**	**271**	**121**	**219**	**283**	**120**	**216**	**284**

Order Book Position

All figures in ₹ crs



This Order book does not include orders received from retail channel in regular course of business.

Management Commentary

Jain Irrigation Systems Ltd.
Small Ideas. Big Revolutions.®

"Leave this world better than you found it." – Shri. Bhavarlal H Jain

Overall, Q2 FY27 was a good quarter despite the challenging business environment, with consolidated revenue growing by 10.1% YoY and a healthy EBITDA margin of 13.2%. Our Agro Processing and overseas Plastics businesses continued to deliver strong growth. Improved receivables collections resulted in standalone operating cash flow reaching 180% of EBITDA, enabling timely repayment of NCDs. We remain focused on improving collections and strengthening cash flow.

The operating environment continued to present significant challenges. Adverse weather patterns and drought conditions in parts of India moderated demand for micro-irrigation systems and agricultural pipes. Developments in West Asia led to higher polymer prices and freight costs, which we managed through timely pricing actions and effective supply chain management.

Polymer prices, which had declined earlier, increased sharply again during Q2 FY27 due to supply concerns. Policy measures, such as the Minimum Import Price on suspension-grade PVC resin and the withdrawal of the customs duty exemption, have helped reduce price volatility.

With our Agro Processing and overseas businesses performing well, and the Hi-Tech Agri and domestic Piping businesses expected to recover, we anticipate improved operational efficiencies going forward.

Anil Jain
Vice Chairman & Managing Director

News

Supercritical and Jain Irrigation Sign Deal for Up to 19,000 Tonnes of Biochar Credits

A $750 million listed agribusiness enters carbon removal as corporate buyers lock up high-quality biochar earlier each year.

LONDON, 28 October, 2026 - Jain Irrigation Systems Limited (JISL), a publicly listed global agribusiness, and carbon removal marketplace Supercritical have signed a deal for biochar carbon removal credits from Jain's operations in 2026 and 2027. The agreement covers up to 19,000 tonnes of durable carbon removal from Jain's industrial biochar facility in Jalgaon, Maharashtra, which has been producing since early 2026.

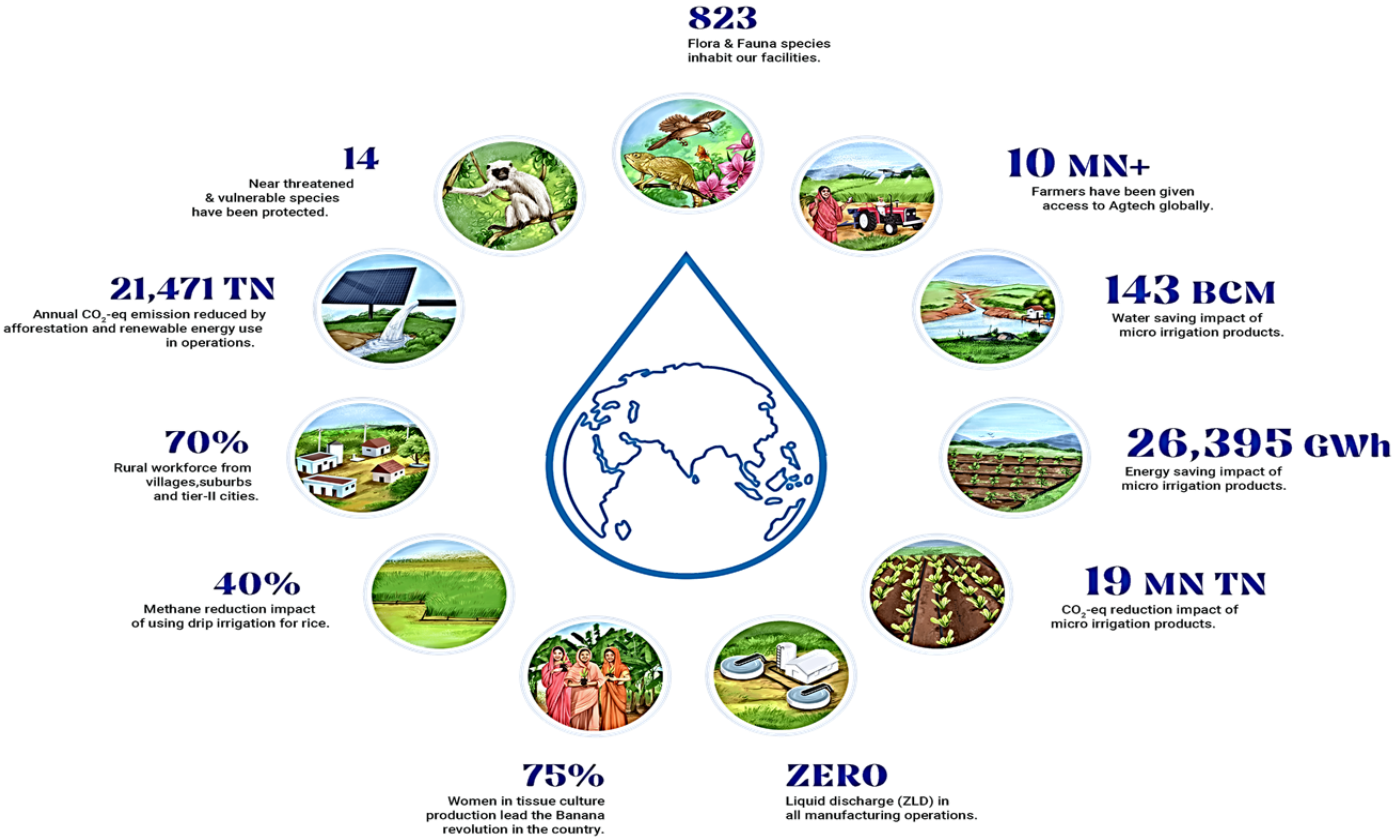
Jain converts residues from its food processing lines and from agricultural crops into biochar via a gasification process that turns carbon into a stable form that stays locked in soil for centuries. Every output of the process is used within Jain's own operations. Syngas replaces fossil fuel at its industrial facilities, and the biochar goes into Jain's downstream agriculture businesses and back to farmers as a soil amendment. The project is undergoing verification through Puro.earth, with an independent BeZero Carbon rating underway.
Click here for more



DEAL VOLUME	SUPPLY COMMITTED	JAIN'S REACH
19,000 t	81%	10M+ Farmers
Biochar credits (2026–2027)	High-quality 2026 supply by July	Across 120+ countries

SUPPLY CHAIN	FACILITY	VERIFICATION
60 Years	Jalgaon, MH	Puro.earth
Jain's established farm network	Producing since early 2026	BeZero Carbon rating underway

ESG Impact


823
Flora & Fauna species inhabit our facilities.
14
Near threatened & vulnerable species have been protected.
10 MN+
Farmers have been given access to Agtech globally.
21,471 TN
Annual CO_2-eq emission reduced by afforestation and renewable energy use in operations.
143 BCM
Water saving impact of micro irrigation products.
70%
Rural workforce from villages,suburbs and tier-II cities.
26,395 GWh
Energy saving impact of micro irrigation products.
40%
Methane reduction impact of using drip irrigation for rice.
19 MN TN
CO_2-eq reduction impact of micro irrigation products.
75%
Women in tissue culture production lead the Banana revolution in the country.
ZERO
Liquid discharge (ZLD) in all manufacturing operations.

CSR Activities







Promotion of Education

- **LEARNING MATERIALS FOR STUDENTS:** Distributed 1,20,000 notebooks to underprivileged students through the Bhavarlal & Kantabai Jain Foundation. Designed in-house, they carry messages on environment protection, saving water and energy, and science concepts.
- **'TRIVENI' TEACHER WORKSHOP:** Organised with Gandhi Research Foundation for 35 teachers on Nai Talim and experiential learning; launched the 'Triveni Educators Network' for peer learning.
- **SUPPORTING DIGITAL EDUCATION:** Provided 17 laptops to meritorious children of colleagues at Jain Hills and Plastic Park.

Promoting Preventive Healthcare

- **BLOOD DONATION DRIVE:** 480 colleagues donated blood at 5 locations – Jalgaon, Chittoor, Udumalpet, Alwar and Hyderabad – with the Red Cross and government blood banks.
- **WORKPLACE WELLNESS:** Inaugurated a Physiotherapy Centre at Jain Food Park and held a wellness workshop on World Physiotherapy Day to prevent musculoskeletal problems.
- **HEALTH AWARENESS & DE-ADDICTION:** Conducted adolescent health sessions for students of Std. 8–10 and a de-addiction pledge programme under the Nasha Mukt Bharat Abhiyaan.

CSR Activities







Greening & Biodiversity

- **PLANTATIONS & SEED BALLS:** Under the Harit Maharashtra campaign, 187 students planted 300 saplings and sowed 4,000 seed balls in a reserved forest area with the Jalgaon Forest Department.
- **COMMUNITY TREE PLANTING:** Planted 500 trees at Vanjari with Nestlé and 150 trees at Rajora under the Responsible Sourcing Programme, with Gandhi Research Foundation. Local species such as neem, Karanj and Bakul were planted, with villagers sharing responsibility for their care.

Clean Schools & Environmental Awareness

- **GANDHI TEERTH CLEAN SCHOOL COMPETITION:** Schools from 32 districts of Maharashtra took part in the state-level competition 2025–26, promoting composting and responsible waste management.
- **STUDENT-LED ACTION:** Students staged an awareness play on river cleanliness and water pollution, and cleaned the Mehrun Lake area after Ganesh immersion by collecting nirmalya and plastic.

950
Trees planted

4,000
Seed balls sown

CSR Activities







Agriculture & Rural Development

- **BIO-INPUT PROJECT:** Launched at Bhauanchi Srushti to train farmers in preparing low-cost organic inputs and bio-pesticides (Jeevamrut, Agniastra, Brahmastra), improving soil health and reducing input costs.
- **FARMER TRAINING:** Around 150 farmers attended a seminar at Shajapur (MP) on garlic production technology and contract farming.
- **HORTICULTURE VALUE CHAINS:** Presented micro-irrigation, quality planting material and a farm-to-market approach for banana at the MP State Policy Commission workshop, Bhopal.
- **WORLD BAMBOO DAY:** Observed at Jain Farm, Vakod, highlighting the environmental and medicinal value of bamboo.

Safe Drinking Water

- **'JEEVANDHARA' WATER SCHEME:** Launched at Shirsoli Pr. Bo. with Gandhi Research Foundation. The plant supplies purified water at a nominal price to 800 students and around 400 local families.

500 L/hr
Purified water capacity

1,200
Students & families

CSR Activities







Heritage, Art & Culture

- **LITERARY HERITAGE:** Presented the 2026 Kavivarya Na. Dho. Mahanor Awards for literature and agriculture & water management with Yashwantrao Chavan Centre, Mumbai, and marked poet Bahinabai Chaudhari's 146th birth anniversary.
- **YOUTH ENGAGEMENT:** Around 110 students took part in the 10th Kantabai Jain Memorial State-Level Elocution Competition at Vakod.
- **HONOURING MARTYRS:** Provided technical and social support for 32 memorials across 29 villages in Jalgaon district.
- **CELEBRATING WOMEN & TRADITION:** Organised a women's Dahi Handi event in Jalgaon with Yuvashakti Foundation, and celebrated Bail Pola and eco-friendly Ganesh festivals with students.

Promoting Sports

- **JAIN SPORTS ACADEMY:** Continued to provide a platform for athletes and sporting competitions across multiple disciplines.

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Let's meet on "Q2 FY27 Earnings Conference Call"

On Wednesday, 4th November, 2026 at 04:30 PM IST

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