



October 29, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051

**Scrip Code:** 543940

**Trading Symbol:** JIOFIN

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of companies for joint venture with BlackRock**

This disclosure is further to the press release dated July 26, 2023 by the Company, titled “Jio Financial Services and BlackRock agree to form Joint Venture to enter India’s Asset Management Industry” (filed with the Stock Exchanges through the then parent, Reliance Industries Limited) and subsequent disclosure by the Company on October 04, 2024.

We would like to inform that two companies, “Jio BlackRock Asset Management Private Limited” and “Jio BlackRock Trustee Private Limited” have been incorporated on October 28, 2024, to carry on, inter alia, the primary business of mutual fund, subject to regulatory approvals.

The Company will invest the following amounts towards the initial subscription in the aforesaid two companies:

<b>Sr. No.</b>	<b>Name of the company</b>	<b>Details of Initial Subscription</b>
1	Jio BlackRock Asset Management Private Limited	8,25,00,000 equity shares of face value Rs. 10/- each aggregating Rs. 82.50 crore for 50% stake
2	Jio BlackRock Trustee Private Limited	4,00,000 equity shares of face value Rs. 10/- each aggregating Rs. 40 lakh for 50% stake

The certificates of incorporation for the aforesaid companies were received from the Ministry of Corporate Affairs, by email at 8:15 p.m. on October 28, 2024.

The above investments do not fall within related party transactions and the promoter, promoter group and group companies are not interested in the above investments.



The above companies will be the joint venture companies incorporated pursuant to the in-principle approval received by the Company and BlackRock Financial Management Inc. to act as co-sponsors and set up the proposed mutual fund.

This is for information and records.

Thanking you

Yours faithfully,

**For Jio Financial Services Limited**

**Mohana V**

**Group Company Secretary  
and Compliance Officer**